

Risk Score Card for Name of Risk							
Date		Date 00, 20XX <small>Date of current report</small>					
Name of Risk		TBD					
Accountability		Department, Division or Committee					
Risk Partners "Stakeholders"		(List as appropriate) Office				(List as appropriate) Name, Title	
Applicable Board of Regent Committees		Enter Name of Board of Regent Committee here http://www.alaska.edu/bor/committees/					
Description of Risk		Describe risk concisely, but in terms of its scope throughout the enterprise					
Metrics							
<i>Calendar Year</i>	17	16	15	14	1-2 Insignificant / Mild	3 - Moderate	4 -5 Significant/Catastrophic
Impact					Minimal impact on university	Short term; 1-6 months; require moderate management effort	Long-term and significant effects on university
Likelihood					Unlikely to happen; no immediate action needed.	More than likely to occur and management should begin to mitigate	High probability; within a year; immediate action plans needed.
Risk Score					Impact x Likelihood = Risk Score, or Risk Tolerance level below ↓		
Risk Tolerance					Level 4 Risk Score 16 – 25	Will not accept this risk. Risk treatment must be established immediately such that the residual risk is at Level 3 or below. In general, these risks should be shared with the board as they will be strategic risks.	
	CY 20XX Risk Score				Level 3 Risk Score 9 – 15	Will accept a risk at Level 3 as long as it is reduced in the mid-term through reasonable and practicable risk treatments	
					Level 2 Risk Score 5 -8	Will accept risk at Level 2 as long as it is reduced in the long-term using low resource options. The risk should be analyzed to determine whether it is being over-managed and where the control strategies could be relaxed in order to redeploy resources.	
					Level 1 Risk Score 1 – 4	Requires no additional risk treatment. The risk should be analyzed to determine whether it is being over-managed and that control strategies can be relaxed in order to redeploy resources.	
Treatment / Mitigation							
<p><i>Use this section to discuss your current and proposed risk treatment.</i></p> <p><i>Management strategies may include mitigation, transfer (through contracts or insurance), loss control, written procedures, management, budget considerations.</i></p> <p><i>Include risk triggers: what things, people or events might move this risk from probability to reality? What warning or forecasting tools do you use to track the first threat?</i></p> <p><i>What metrics exist to determine how well your risk management efforts are working? What are the biggest challenges you anticipate in managing this risk?</i></p> <p><i>Discuss what has changed since the last report, particularly if there has been a change in scoring for this risk. Factors include but are not limited to:</i></p> <ul style="list-style-type: none"> • Significant changes in circumstances • Mitigation strategies or techniques • New controls 							
CY 2017							
CY 2016							
CY 2015							
CY 2014							