

Financial Statements
with Supplemental Schedules

Fiscal Year Ended June 30, 2011



UNIVERSITY
of ALASKA

Many Traditions One Alaska

Financial Statements with Supplemental Schedules

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Prepared by:
University of Alaska
Statewide Fund Accounting
910 Yukon Drive, Suite 209
PO Box 756540
Fairbanks, AK 99775-6540
(907) 450-8063

Issued March 2012

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University of Alaska
Financial Statements with Supplemental Schedules
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University of Alaska
Explanation of Differences Between
Fund and GASB 35 Statements
June 30, 2011

Introduction

In Fiscal Year 2002 the University implemented Governmental Accounting Standards Board (GASB) Statement No. 35, which primarily changed the presentation of its externally audited financial statements to a business-type format. The supplemental schedules in this publication show financial data reported in a fund group format. However, a summary Statement of Net Assets and Statement of Revenues, Expenses and Changes in Net Assets are presented on a GASB 35 basis, by Major Administrative Unit (MAU) on pages 51 - 53. This section provides a narrative explanation of the major differences between the fund group presentation and the “GASB 35” presentation. Additional explanation of the GASB 35 format can be found in the audited financial statements, especially the Management’s Discussion and Analysis and the Notes to the Financial Statements.

Balance Sheet vs. Statement of Net Assets

The fund group presentation uses the title of Balance Sheet, representing that total assets equals total liabilities plus total fund balances. The GASB 35 presentation uses the title of Statement of Net Assets, and arrives at a total net asset number by subtracting total liabilities from total assets. In either statement, fund balance, or net assets, represents the book equity of the university.

The GASB 35 statements show additional line items not reported on the fund statements. These additional lines disaggregate certain groups of accounts in order to show assets or liabilities in order of liquidity and to add further description. For example, Cash and Investments as reported on the fund statements are reported on the GASB 35 statements in the following line items: Cash and cash equivalents, Short-term investments, Restricted cash and cash equivalents, and Long-term investments. However, there is no difference in total assets between the fund and GASB 35 statements.

Statement of Changes in Fund Balances vs. Statement of Revenues, Expenses and Changes in Net Assets

There is a significant difference in the purpose and basis of preparation between the Statement of Changes in Fund Balances and the Statement of Revenues, Expenses and Changes in Net Assets (SRECNA). The fund statement shows activity by fund group and indicates the growth or decline in fund balances. As such, the statement supports a measurement of resource accountability by similar fund types and has an internal focus.

The SRECNA is designed to measure performance of the university as though it were a business, by grouping revenues and expenses according to an operating or non-operating classification.

Significant differences between the Statement of Changes in Fund Balances and the SRECNA include:

- The SRECNA reports depreciation expense, whereas the Statement of Changes in Fund Balances reports charges for capital expenditures (e.g. equipment) in the various fund groups, but primarily the unrestricted fund. Therefore, expenses listed on the SRECNA do not include payments made for capitalized equipment. Such payments are recorded on the Statement of Net Assets as capital assets.
- The SCRECNA reports Student Tuition and Fees and some auxiliary revenues net of a tuition allowance. The amount of the allowance is a reclassification from the Student Aid line item.
- In accordance with GASB 35 guidance, the SRECNA reports state appropriations as a nonoperating revenue.
- Expenditures incurred in the unexpended plant group that were not capitalized are reported in an appropriate functional line item on the SRECNA.

For further information, contact Statewide Fund Accounting at (907) 450-8063.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Introduction

The following discussion and analysis provides an overview of the financial position and activities of the University of Alaska (university) for the years ended June 30, 2011 (2011) and June 30, 2010 (2010), with selected comparative information for the year ended June 30, 2009 (2009). This discussion has been prepared by management and should be read in conjunction with the financial statements including the notes thereto, which follow this section.

Using the Financial Statements

The university's financial report includes the basic financial statements of the university and the financial statements of the University of Alaska Foundation (foundation), a legally separate, nonprofit component unit. The three basic financial statements of the university are: the Statement of Net Assets, the Statement of Revenues, Expenses and Changes in Net Assets and the Statement of Cash Flows. These statements are prepared in accordance with generally accepted accounting principles and Governmental Accounting Standards Board (GASB) pronouncements. The university is presented as a business-type activity. GASB Statement No. 35, *Basic Financial Statements—and Management's Discussion and Analysis—for Public Colleges and Universities*, establishes standards for external financial reporting for public colleges and universities and classifies resources into three net asset categories – unrestricted, restricted, and invested in capital assets, net of related debt.

The foundation is presented as a component unit of the university in accordance with GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units*. The foundation's financial statements include the Statement of Financial Position and the Statement of Activities and these statements are presented as originally audited according to U.S. generally accepted accounting principles and Financial Accounting Standards Board (FASB) pronouncements.

The foundation was established to solicit donations and to hold and manage such assets for the exclusive benefit of the university. Resources managed by the foundation and distributions made to the university are governed by the foundation's Board of Trustees (operating independently and separately from the university's Board of Regents). The component unit status of the foundation indicates that significant resources are held by the foundation for the sole benefit of the university. However, the university is not accountable for, nor has ownership of, the foundation's resources.

Statement of Net Assets

The Statement of Net Assets presents the financial position of the university at the end of the fiscal year and includes all assets and liabilities of the university. The difference between total assets and total liabilities (net assets) is one indicator of the financial condition of the university, while the change in net assets is an indicator of whether the financial condition has improved or declined during the year.

A summarized comparison of the university's assets, liabilities and net assets at June 30, 2011, 2010 and 2009 follows (\$ in thousands):

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

	<u>2011</u>	<u>2010</u>	<u>2009</u>
Assets:			
Current assets	\$ 166,984	\$ 184,542	\$ 180,314
Other noncurrent assets	238,581	183,616	181,070
Capital assets, net of depreciation	<u>952,898</u>	<u>863,314</u>	<u>833,989</u>
Total assets	<u>1,358,463</u>	<u>1,231,472</u>	<u>1,195,373</u>
Liabilities:			
Current liabilities	115,212	114,695	100,481
Noncurrent liabilities	<u>120,631</u>	<u>126,915</u>	<u>142,709</u>
Total liabilities	<u>235,842</u>	<u>241,610</u>	<u>243,190</u>
Net assets:			
Invested in capital assets, net of debt	835,564	738,206	705,398
Restricted – expendable	30,825	16,614	12,233
Restricted – nonexpendable	129,317	128,341	127,416
Unrestricted	<u>126,915</u>	<u>106,701</u>	<u>107,136</u>
Total net assets	<u>\$ 1,122,621</u>	<u>\$ 989,862</u>	<u>\$ 952,183</u>

Overall total net assets of the university increased \$132.8 million, or 13.4 percent. This increase was mainly due to a \$97.4 million increase in net capital assets. The change in net capital assets is discussed in more detail in the *Capital and Debt Activities* section below.

In the asset section, operating cash and investments increased from \$109.0 million at June 30, 2010 to \$123.8 million at June 30, 2011, primarily as a result of improved operating margins. The major asset allocation change in operating cash and investments was the creation of two fixed income portfolios in 2011. These portfolios totaled \$78.6 million at June 30, 2011 and comprised 64% of operating funds. The remaining balance of the operating funds is invested in deposits, a collateralized repurchase agreement and money market funds. Note 2 of the financial statements provides more information about deposits and investments and associated risks.

Endowment investments at June 30, 2011 were \$127.4 million as compared to \$116.4 million at June 30, 2010. The growth is attributed to an 18 percent investment return in 2011. Distributions from the endowment totaling \$5.6 million in 2011 were primarily used to fund the University of Alaska Scholars Program and land management efforts. The endowment investments are invested in a consolidated endowment fund that is managed by the foundation.

Total liabilities are categorized as either current liabilities or noncurrent liabilities on the Statement of Net Assets. Current liabilities are those that are due or will likely be paid in the next fiscal year. They are primarily comprised of accounts payable, accrued payroll and other expenses, insurance and risk management payables, debt and student deposits. Noncurrent liabilities are comprised mostly of long-term debt. Total liabilities decreased \$5.8 million during 2011 to a total of \$235.8 million.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Total debt outstanding decreased from \$121.3 million at June 30, 2010 to \$114.5 million at June 30, 2011 as a result of principal payments. There was no new debt issued during the fiscal year.

Self insurance reserves (liabilities) for health care, general liability and worker's compensation were decreased by \$12.1 million in 2011 to bring the amounts closer to actuarial estimates. Note 13 of the financial statements reports more information about insurance and risk management.

Unrestricted net assets totaled \$126.9 million at June 30, 2011, representing an increase of \$20.2 million over the prior year. At year end, \$107.0 million was designated for specific purposes. See Note 7 of the financial statements for a detailed list of these designations.

Fiscal Year 2010 Comparisons (Statement of Net Assets)

Significant comments about changes between 2009 and 2010 that were noted in fiscal year 2010 *Management's Discussion and Analysis* are summarized below:

The Statement of Net Assets reflected an overall increase in net assets of four percent, or \$37.7 million.

Overall, total assets of the university increased \$36.1 million primarily because net capital assets increased \$29.3 million. Total liabilities decreased \$1.6 million.

There were no significant changes in 2010 with the university's operating deposits and investments. Substantially all funds at June 30, 2010 were invested in bank deposits, government securities and money market funds. After the global financial crisis in 2009, management focused on liquidity and safety for its operating funds, with an eye towards restructuring its portfolio. As a result, subsequent to June 30, 2010, approximately \$75 million was invested in a new fixed income portfolio.

Endowment investments at June 30, 2010 were \$116.4 million as compared to \$111.0 million at June 30, 2009. The endowment earned 9.47 percent in 2010 and spending distributions totaled \$5.5 million.

Total debt outstanding decreased from \$128.0 million at June 30, 2009 to \$121.3 million at June 30, 2010. The balance was reduced by scheduled principal payments and the refunding of previously issued general revenue bonds. The only new debt was for an equipment financing totaling \$249.8 thousand.

Statement of Revenues, Expenses and Changes in Net Assets

The Statement of Revenues, Expenses and Changes in Net Assets presents the results of operations for the university as a whole. Revenues, expenses and other changes in net assets are reported as either operating or nonoperating. Significant recurring sources of university revenue, such as state appropriations and investment earnings, are defined by GASB Statement No. 35 as nonoperating.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

A summarized comparison of the university's revenues, expenses and changes in net assets for the years ended June 30, 2011, 2010 and 2009 follows (\$ in thousands):

	2011	2010	2009
Operating revenues	\$ 397,565	\$ 372,933	\$ 356,025
Operating expenses	(796,238)	(778,287)	(759,067)
Operating loss	(398,673)	(405,354)	(403,042)
Net nonoperating revenues	413,653	381,082	321,480
Gain (Loss) before other revenues, expenses, gains, or losses	14,980	(24,272)	(81,562)
Other revenues, expenses, gains or losses	117,779	61,951	94,942
Increase in net assets	132,759	37,679	13,380
Net assets at beginning of year	989,862	952,183	938,803
Net assets at end of year	\$ 1,122,621	\$ 989,862	\$ 952,183

The Statement of Revenues, Expenses and Changes in Net Assets reflects an overall increase in net assets of 13.4 percent, or \$132.8 million. Major changes in revenues and expenses in 2011 are described below.

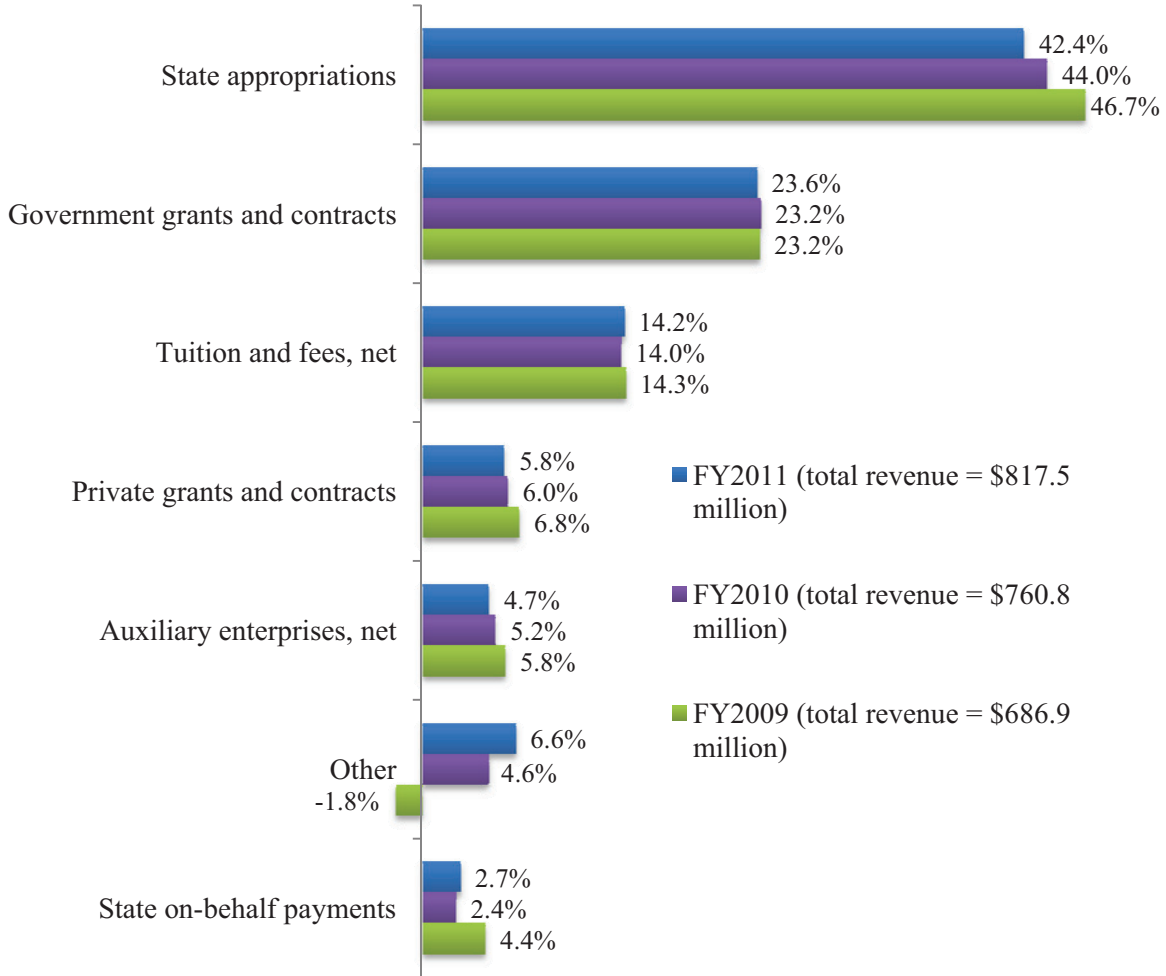
Capital appropriations and capital grant and contract revenue increased from \$62.0 million in 2010 to \$117.8 million in 2011. Revenue from capital sources is generally recognized as expenditures occur, so the amount shown on the Statement of Revenues, Expenses and Changes in Net Assets is a reflection of capital construction activity. A significant portion of the increase includes \$32.5 million expended for construction of the Alaska Region Research Vessel – Sikuliaq. For further discussion on capital activity, see the *Capital and Debt Activities* section which follows.

State of Alaska general fund appropriations continue to be the single major source of revenue for the university, providing \$346.6 million in 2011, as compared to \$334.8 million in 2010. Historically, the state has funded the university at an amount equal to or above the prior period's appropriation. In addition, the state made on-behalf pension payments of \$21.8 million directly to the Public Employees' Retirement System (PERS) and Teachers' Retirement System (TRS) defined benefit plans on behalf of the university. The state is paying the cost above the required employer contribution rate to fully fund the plans at the actuarial computed rate. Employer contribution rates have been capped at 22.00 percent and 12.56 percent for PERS and TRS, respectively. The pension payments were made on-behalf of the university and are presented as revenue and expense in the university's financial statements in accordance with GASB Statement No. 24, *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

A comparison of operating and nonoperating revenues by source for 2011, 2010 and 2009 follows:

Operating and Nonoperating Revenues (excluding capital) by Year



Operating grant and contract revenue from federal, state, local and private sponsors totaled \$215.3 million for 2011, as compared to \$208.8 million in the prior year. The growth is primarily attributed to American Recovery and Reinvestment Act (ARRA) grants.

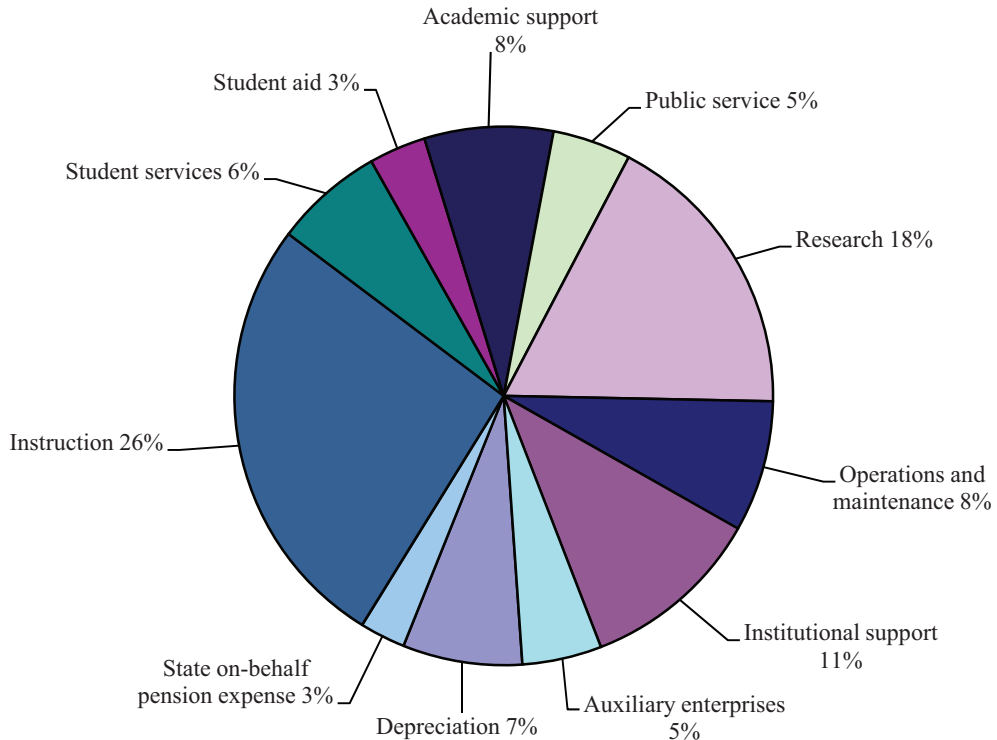
Gross student tuition and fee revenue totaled \$130.5 million in 2011 as compared to \$119.9 million in 2010. This was due in large part to a four percent increase in tuition rates for 100 to 200 level courses and seven percent for all other courses in academic year 2010 – 2011. Student headcount increased 2.3 percent to 34,480 students from Fall 2009 to Fall 2010.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

A comparison of operating expenses by functional and natural classification for selected fiscal years follows (see Note 16 of the financial statements for more information):

	Operating Expenses					
	Functional Classification (in millions)					
	FY2011		FY2010		FY2009	
Instruction	\$ 210.7	26.5%	\$ 207.9	26.7%	\$ 196.7	25.9%
Student Services	52.2	6.6%	50.8	6.5%	48.3	6.4%
Student Aid	27.3	3.4%	21.0	2.7%	17.9	2.4%
Academic Support	61.5	7.7%	58.5	7.5%	54.7	7.2%
Student and Academic	351.7	44.2%	351.7	45.2%	351.7	46.3%
Public Service	37.5	4.7%	40.9	5.3%	37.9	5.0%
Research	140.4	17.6%	135.0	17.3%	127.2	16.8%
Operations and Maintenance	62.8	7.9%	59.8	7.7%	61.3	8.1%
Institutional Support	86.9	10.9%	87.8	11.3%	89.3	11.8%
Auxiliary Enterprises	37.9	4.8%	40.4	5.2%	39.7	5.2%
State On-Behalf Pension	21.8	2.7%	18.0	2.3%	30.5	4.0%
Depreciation	57.2	7.2%	58.2	7.5%	55.6	7.3%
Total Operating Expenses	\$ 796.2	100.0%	\$ 778.3	100.0%	\$ 759.1	100.0%

**Fiscal Year 2011
Functional Classification**

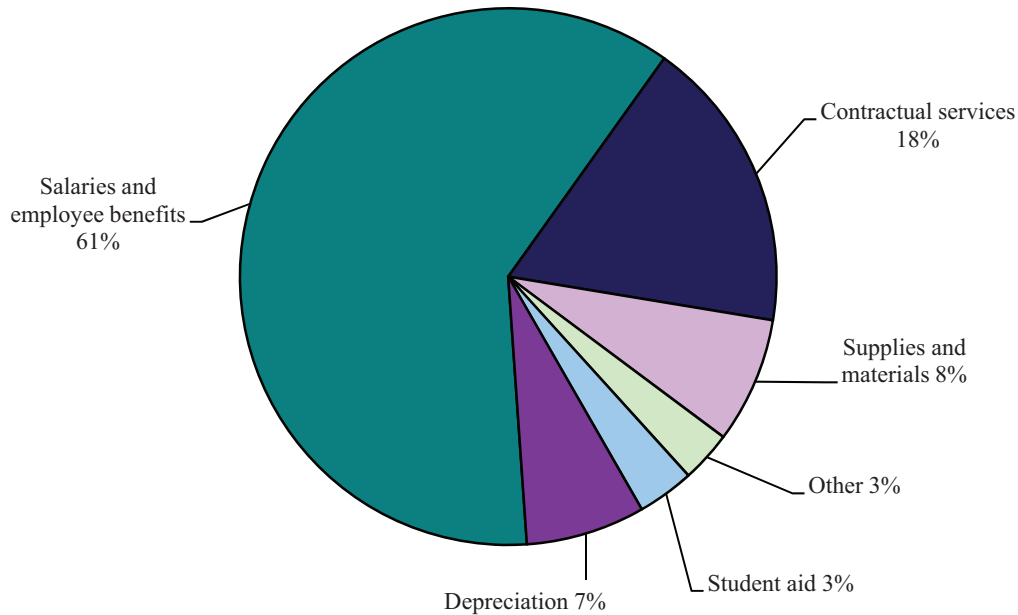


MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Salaries and employee benefits increased 1.8 percent, or \$8.8 million, in 2011, which represents less of an increase than experienced in recent prior years. The relatively modest growth can be attributed to a combination of savings from vacancies and management efforts to minimize overall headcount growth.

	Operating Expenses					
	Natural Classification (in millions)					
	FY2011		FY2010		FY2009	
Salaries and Employee Benefits	\$ 485.6	61.0%	\$ 476.8	61.2%	\$ 453.7	59.7%
Contractual Services	141.2	17.7%	138.2	17.8%	132.5	17.5%
Supplies and Materials	60.4	7.6%	61.0	7.8%	65.1	8.6%
Other	24.6	3.1%	23.1	3.0%	34.3	4.5%
Student Aid	27.2	3.4%	21.0	2.7%	17.9	2.4%
Depreciation	57.2	7.2%	58.2	7.5%	55.6	7.3%
	<u>\$ 796.2</u>	<u>100.0%</u>	<u>\$ 778.3</u>	<u>100.0%</u>	<u>\$ 759.1</u>	<u>100.0%</u>

**Fiscal Year 2011
Natural Classification**



A portion of university resources applied to student accounts for tuition, fees, or room and board are not reported as student aid expense, but are reported in the financial statements as a scholarship allowance, directly offsetting student tuition and fee revenue or auxiliary revenue. Allowances totaled \$16.4 million in 2011 and \$15.5 million in 2010. In addition to the allowances, students participate in governmental financial aid loan programs. The loans are neither recorded as revenue or expense in the financial statements, but are recorded in the

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Statements of Cash Flows as direct lending receipts totaling \$80.4 million and \$69.4 million in 2011 and 2010, respectively.

Endowment proceeds and investment income totaled \$22.8 million in 2011 as compared to \$13.0 million in 2010, primarily as a result of improved market returns. Total return in 2011 was 18 percent as compared to 9.5 percent in the prior year. This category also includes yield from, or sales of, trust land, and mineral interests, the net proceeds of which are generally deposited to the land grant endowment trust fund.

Fiscal Year 2010 Comparisons (Statement of Revenues, Expenses and Changes in Net Assets)

Significant comments about changes between 2009 and 2010 that were noted in fiscal year 2010 *Management's Discussion and Analysis* are summarized below:

The Statement of Revenues, Expenses and Changes in Net Assets reflected an overall increase in net assets of four percent, or \$37.7 million. The major changes in revenue and expense are described below.

Gross student tuition and fee revenue totaled \$119.8 million in 2010 as compared to \$107.4 million in 2009. This was due in large part to a five percent increase in tuition rates for students for academic year 2009-2010. Student headcount increased 4.3 percent to 33,710 students from Fall 2008 to Fall 2009.

Salary and employee benefit costs increased five percent, or \$23.1 million, in 2010. Employee benefits, such as pension plan contributions and health care costs, increased 1.9 percent and comprised \$2.5 million of the change. Salaries and wages increased 6.5 percent, or \$20.6 million.

Investment returns from all non-endowment sources totaled \$3.8 million in 2010 compared to an \$8.1 million loss in 2009, as a result of the global financial crisis.

Endowment investments experienced a \$9.7 million gain in 2010 as compared to a \$34.4 million loss in 2009. The significant losses in 2009 were the result of the global financial crisis.

Endowment gifts, sales, and other proceeds totaled \$3.2 million in fiscal year 2010 as compared to \$10.4 million in 2009. The 2009 balance included the sale of real property near the Mat-Su campus totaling \$6.1 million.

Capital and Debt Activities

The university continued to modernize various facilities and build new facilities to address emerging state needs. Net capital asset increases totaled \$136.7 million in 2011, as compared with \$73.9 million in 2010 and \$76.1 million in 2009. These capital additions primarily comprise replacement, renovation, code corrections and new construction of academic and research

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

facilities, as well as investments in equipment and information technology. State capital appropriations for 2011 and 2010 were \$258.6 million and \$3.2 million, respectively. The 2011 appropriation includes \$207 million funded by State of Alaska issued general obligations bonds.

Construction in progress at June 30, 2011 totaled \$147.0 million and includes the following major projects:

At the University of Alaska Anchorage, construction is underway on the Health Sciences Building. This \$46.5 million, 65,321 square-foot building will accommodate the academic programs of the School of Nursing Biomedical Programs and Allied Health Sciences. It will feature offices and classrooms, interactive simulation labs, seminar rooms and student activity spaces. The building was completed in August 2011 and is now occupied.

The University of Alaska Fairbanks began construction in fiscal year 2010 of a new research vessel, named "Sikuliaq". The vessel construction is being funded by a \$148.1 million award from the National Science Foundation. As designed, the vessel will be a 254 foot multipurpose oceanographic research ship capable of operating in seasonal ice and open regions around Alaska. Once constructed, the university will manage the vessel operations to support the National Science Foundation and other federally funded science activities. The ship is expected to be complete in 2014.

Construction on the new Life Sciences Facility at the Fairbanks campus began in fiscal year 2011. The facility is approximately 100,000 square feet and will integrate teaching and research in biological, wildlife and biomedical sciences. The project cost is \$88.3 million and was approximately 15 percent complete at June 30, 2011. The facility is expected to be complete by May 2013.

At June 30, 2011, \$258.2 million remains unexpended from current and prior year capital appropriations and general revenue bond proceeds, of which \$62.4 million is committed to existing construction contracts. The balance is for projects still in design or preconstruction, or is held for contingencies for work in progress.

Debt

At June 30, 2011, total debt outstanding was \$114.5 million, comprised of \$95.4 million in general revenue bonds, \$17.3 million in a note payable, and \$1.8 million in bank financing contracts. There were no new debt issuances in fiscal year 2011. In fiscal year 2010, the university issued general revenue refunding bonds Series P totaling \$14.0 million to refund and redeem the outstanding maturities of Series H and J general revenue bonds. The current refunding resulted in an economic gain of \$1.5 million and total debt service payments over the following 13 years will decrease by \$1.8 million.

In previous years, other bonds were issued to finance construction of student residences at three campuses, the West Ridge Research Building, student recreation centers, a research facility to

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

house the International Arctic Research Center, the acquisition and renovation of several properties adjacent to or near the university's campuses, additions to the university's self-operated power, heat, water and telephone utility systems in Fairbanks, purchase of the University Center Building in Anchorage, and to refund previously issued general revenue bonds and other contractual obligations in order to realize debt service savings.

The university has an Aa2 Stable credit rating from Moody's Investors Service and AA- Stable rating from Standard and Poor's. These ratings were affirmed in September 2011.

The university has traditionally utilized tax exempt financings to provide for its capital needs or to facilitate systematic renewals. Working capital is available to provide interim cash flow financing for facilities intended to be funded with general revenue bond proceeds or other debt arrangements.

Capital Activities – Looking Ahead

State of Alaska capital appropriations for fiscal year 2012 total \$79.5 million. The appropriations include \$37.5 million designated for deferred maintenance needs across the university system. This funding is the second installment of a five year deferred maintenance program instituted by the Governor. Also included are \$34 million for a 5,600 seat sports arena at the Anchorage campus, which represents the remaining funds needed for this approximately \$109 million project.

On October 5, 2011 the university sold competitively general revenue bonds with a par amount of \$48.9 million. The bonds fund a portion of the Fairbanks campus Life Sciences Facility, numerous deferred maintenance projects and a food service project on the Juneau campus. Bond closing is scheduled for October 25, 2011.

Other Economic and Financial Conditions

The following is a description of currently known facts, decisions, or conditions that are expected to have a significant effect on the financial position (net assets) or results of operations (revenues, expenses, and other changes in net assets) of the university.

During the December 2010 meeting the Board of Regents approved a tuition increase beginning in the Fall of 2012. Undergraduate courses for the 100 to 200 levels will increase seven percent and 300 to 400 levels will increase three percent.

UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Net Assets
June 30, 2011 and 2010
(in thousands)

Assets	2011	2010
Current assets:		
Cash and cash equivalents	\$ 27,719	\$ 99,390
Short-term investments	57,973	6,129
Accounts receivable, less allowance of \$3,863 in 2011 and \$7,614 in 2010	73,739	70,369
Inventories	6,875	7,963
Other assets	678	691
Total current assets	166,984	184,542
Noncurrent assets:		
Restricted cash and cash equivalents	3,289	1,531
Notes receivable	3,219	4,189
Endowment investments	127,380	116,373
Land Grant Trust property and other assets	45,254	44,532
Long-term investments	47,582	7,652
Education Trust of Alaska investments	11,857	9,339
Capital assets, net of accumulated depreciation of \$807,411 in 2011 and \$760,343 in 2010	952,898	863,314
Total noncurrent assets	1,191,479	1,046,930
Total assets	1,358,463	1,231,472
Liabilities		
Current liabilities:		
Accounts payable and accrued expenses	34,003	24,904
Accrued payroll	29,430	28,346
Unearned revenue and deposits	17,822	18,886
Accrued annual leave	11,876	11,752
Unearned lease revenue - current portion	1,281	1,281
Long-term debt - current portion	6,958	6,763
Insurance and risk management	13,842	22,763
Total current liabilities	115,212	114,695
Noncurrent liabilities:		
Unearned revenue - capital	5,678	2,875
Unearned lease revenue	2,242	3,523
Long-term debt	107,579	114,537
Security deposits and other liabilities	5,131	5,980
Total noncurrent liabilities	120,630	126,915
Total liabilities	235,842	241,610
Net Assets		
Invested in capital assets, net of related debt	835,564	738,206
Restricted:		
Expendable	30,825	16,614
Nonexpendable	129,317	128,341
Unrestricted (see Note 7)	126,915	106,701
Total net assets	\$ 1,122,621	\$ 989,862

The accompanying notes are an integral part of the financial statements.

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UNIVERSITY OF ALASKA FOUNDATION
(A Component Unit of the University of Alaska)
Statements of Financial Position
June 30, 2011 and 2010
(in thousands)

Assets	2011	2010
Cash and cash equivalents	\$ 21,608	\$ 38,116
Interest receivable	137	78
Contributions receivable	14,166	14,251
Escrows receivable	296	134
Inventory	57	58
Other assets	486	507
Pooled endowment funds	131,853	102,012
Other long-term investments	24,459	16,869
Total assets	\$ 193,062	\$ 172,025
Liabilities		
Due to the University of Alaska	\$ 1,775	\$ 1,718
Other liabilities	5	22
Remainder trust obligations	283	411
Term endowment liability	1,000	1,000
Total liabilities	3,063	3,151
Net Assets		
Unrestricted	23,424	33,832
Temporarily restricted	79,551	62,732
Permanently restricted	87,024	72,310
Total net assets	189,999	168,874
Total liabilities and net assets	\$ 193,062	\$ 172,025

The accompanying notes are an integral part of the financial statements.

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UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Revenues, Expenses and Changes in Net Assets
For the Years Ended June 30, 2011 and 2010
(in thousands)

	2011	2010
Operating revenues		
Student tuition and fees	\$ 130,542	\$ 119,846
less scholarship allowances	(14,438)	(13,506)
	116,104	106,340
Federal grants and contracts	147,869	138,591
State and local grants and contracts	20,140	24,519
Private grants and contracts	47,276	45,728
Sales and services, educational departments	4,215	4,073
Sales and services, auxiliary enterprises, net of scholarship allowances of \$2,005 in 2011 and \$2,018 in 2010	39,265	39,225
Other	22,696	14,457
Total operating revenues	397,565	372,933
Operating expenses		
Instruction	210,653	207,864
Academic support	61,453	58,454
Research	140,453	135,045
Public service	37,547	40,861
Student services	52,174	50,814
Operations and maintenance	62,772	59,821
Institutional support	86,950	87,859
Student aid	27,280	20,965
Auxiliary enterprises	37,947	40,401
Depreciation	57,170	58,228
State on-behalf payments - pension	21,839	17,975
Total operating expenses	796,238	778,287
Operating loss	(398,673)	(405,354)
Nonoperating revenues (expenses)		
State appropriations	346,644	334,826
State on-behalf contributions - pension	21,839	17,975
Investment earnings	3,971	3,810
Endowment proceeds and investment income	22,777	12,953
Interest on debt	(4,400)	(4,852)
Federal student financial aid	24,692	18,275
Other nonoperating expenses	(1,870)	(1,905)
Net nonoperating revenues	413,653	381,082
Income (Loss) before other revenues	14,980	(24,272)
Capital appropriations, grants and contracts	117,779	61,951
Increase in net assets	132,759	37,679
Net assets		
Net assets - beginning of year	989,862	952,183
Net assets - end of year	\$ 1,122,621	\$ 989,862

The accompanying notes are an integral part of the financial statements.

UNIVERSITY OF ALASKA FOUNDATION
(A Component Unit of the University of Alaska)
Statements of Activities
For the years ended June 30, 2011 and 2010
(in thousands)

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>2011</u>
Revenues, gains (losses) and other support				
Contributions	\$ 458	\$ 10,320	\$ 5,024	\$ 15,802
Investment income	645	1,758	-	2,403
Net realized and unrealized investment gains	2,277	15,105	-	17,382
Other revenues	-	159	-	159
Actuarial adjustment of remainder trust obligations	-	49	249	298
Losses on disposition of other assets	(1)	(43)	-	(44)
Administrative assessments	1,718	(1,060)	(62)	596
Support from University of Alaska	890	-	-	890
Net assets released from restriction	11,532	(11,532)	-	-
Total revenues, gains (losses) and other support	<u>17,519</u>	<u>14,756</u>	<u>5,211</u>	<u>37,486</u>
Expenses and distributions				
Operating expenses	2,632	-	-	2,632
Distributions for the benefit of the University of Alaska	13,729	-	-	13,729
Total expenses and distributions	<u>16,361</u>	<u>-</u>	<u>-</u>	<u>16,361</u>
Excess of revenues over expenses	<u>1,158</u>	<u>14,756</u>	<u>5,211</u>	<u>21,125</u>
Transfers between net asset classes	(11,566)	2,063	9,503	-
Increase (decrease) in net assets	(10,408)	16,819	14,714	21,125
Net assets, beginning of year	33,832	62,732	72,310	168,874
Net assets, end of year	<u>\$ 23,424</u>	<u>\$ 79,551</u>	<u>\$ 87,024</u>	<u>\$ 189,999</u>

<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>2010</u>
\$ 256	\$ 12,961	\$ 2,725	\$ 15,942
719	1,236	-	1,955
4,159	3,015	-	7,174
-	169	-	169
-	(28)	(71)	(99)
(3)	(115)	-	(118)
1,473	(888)	(43)	542
890	-	-	890
<u>10,963</u>	<u>(10,963)</u>	<u>-</u>	<u>-</u>
<u>18,457</u>	<u>5,387</u>	<u>2,611</u>	<u>26,455</u>
2,568	-	-	2,568
<u>13,290</u>	<u>-</u>	<u>-</u>	<u>13,290</u>
<u>15,858</u>	<u>-</u>	<u>-</u>	<u>15,858</u>
<u>2,599</u>	<u>5,387</u>	<u>2,611</u>	<u>10,597</u>
<u>-</u>	<u>(10,004)</u>	<u>10,004</u>	<u>-</u>
2,599	(4,617)	12,615	10,597
<u>31,233</u>	<u>67,349</u>	<u>59,695</u>	<u>158,277</u>
<u>\$ 33,832</u>	<u>\$ 62,732</u>	<u>\$ 72,310</u>	<u>\$ 168,874</u>

The accompanying notes are an integral part of the financial statements.

UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Cash Flows
For the Years Ended June 30, 2011 and 2010
(in thousands)

	2011	2010
Cash flows from operating activities		
Student tuition and fees, net	\$ 115,931	\$ 105,326
Grants and contracts	217,774	210,862
Sales and services, educational departments	4,216	4,073
Sales and services, auxiliary enterprises	39,471	39,435
Other operating receipts	12,551	13,176
Payments to employees for salaries and benefits	(487,980)	(471,657)
Payments to suppliers	(195,106)	(204,028)
Payments to students for financial aid	(27,334)	(20,993)
	(320,477)	(323,806)
Cash flows from noncapital financing activities		
State appropriations	346,898	334,672
Other revenue	23,453	17,303
Direct lending receipts	80,378	69,391
Direct lending payments	(80,359)	(69,893)
	370,370	351,473
Cash flows from capital and related financing activities		
Capital appropriations, grants and contracts	114,719	49,392
Proceeds from issuance of capital debt	-	14,045
Redemption of general revenue bonds	-	(14,535)
Purchases of capital assets	(143,199)	(82,471)
Principal paid on capital debt	(6,763)	(6,473)
Interest paid on capital debt	(4,572)	(4,192)
	(39,815)	(44,234)
Cash flows from investing activities		
Proceeds from sales and maturities of investments	51,740	267,202
Purchases of investments	(136,020)	(243,059)
Interest received on investments	2,605	1,843
Interest and other sales receipts from endowment assets	1,684	4,683
	(79,991)	30,669
Net cash provided (used) by investing activities	(79,991)	30,669
Net increase (decrease) in cash and cash equivalents	(69,913)	14,102
Cash and cash equivalents, beginning of the year	100,921	86,819
Cash and cash equivalents, end of the year	\$ 31,008	\$ 100,921
Cash and cash equivalents (current)	\$ 27,719	\$ 99,390
Restricted cash and cash equivalents (noncurrent)	3,289	1,531
Total cash and cash equivalents	\$ 31,008	\$ 100,921

UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Cash Flows
For the Years Ended June 30, 2011 and 2010
(in thousands)

Reconciliation of operating loss to net cash used by operating activities:

	2011	2010
Operating loss	\$ (398,673)	\$ (405,354)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation expense	57,170	58,228
State on-behalf payments - pension	21,839	17,975
Changes in assets and liabilities:		
Accounts receivable, net	4,549	(398)
Other assets	137	(32)
Inventories	1,088	(743)
Accounts payable and accrued expenses	3,527	(233)
Accrued payroll	1,084	3,380
Unearned revenue, deposits from students and others	(1,122)	1,591
Accrued annual leave	125	432
Unearned lease revenue - current portion	(1,281)	(1,281)
Insurance and risk management	(8,920)	2,629
Net cash used by operating activities	\$ (320,477)	\$ (323,806)

Noncash Investing, Capital and Financing Activities:

For the Year Ended June 30, 2011

Additions to capital assets include \$9.8 million expended and capitalized but not paid for at year end.

Book value of capital asset disposals totaled \$1.5 million.

The university received \$1.0 million in donated land and equipment.

The university received on-behalf pension payments from the State of Alaska totaling \$21.8 million.

For the Year Ended June 30, 2010

Additions to capital assets include \$7.1 million expended and capitalized but not paid for at year end.

The university financed the purchase of equipment totaling \$0.2 million.

Book value of capital asset disposals totaled \$0.5 million.

The university received on-behalf pension payments from the State of Alaska totaling \$18.0 million.

NOTES TO FINANCIAL STATEMENTS

June 30, 2011 and 2010

1. Organization and Summary of Significant Accounting Policies:

Organization and Basis of Presentation:

The University of Alaska (university) is a constitutionally created corporation of the State of Alaska which is authorized to hold title to real and personal property and to issue debt in its own name. The university is a component unit of the State of Alaska for purposes of financial reporting. As an instrumentality of the State of Alaska, the university is exempt from federal income tax under Internal Revenue Code Section 115, except for unrelated business activities as covered under Internal Revenue Code Sections 511 to 514.

The University of Alaska Foundation (foundation) is a legally separate, non profit component unit of the university. The foundation was established to solicit donations and to hold and manage such assets for the exclusive benefit of the university. Resources managed by the foundation and distributions made to the university are governed by the foundation's Board of Trustees. Governmental Accounting Standards Board (GASB) Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, require the university to include the foundation as part of its financial statements to better report resources benefiting the university. The university is not accountable for, nor has ownership of, the foundation's resources. The foundation's financial statements include the Statement of Financial Position and the Statement of Activities and these statements are presented in their original audited format according to Financial Accounting Standards Board (FASB) pronouncements.

In preparing the financial statements, management is required to make estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the statement of net assets. Actual results could differ from those estimates. The more significant accounting and reporting policies and estimates applied in the preparation of the accompanying financial statements are discussed below.

GASB Statement No. 35 establishes standards for external financial reporting for public colleges and universities and requires that resources be classified for accounting and reporting purposes into the following net asset categories:

- **Unrestricted Net Assets:** Assets, net of related liabilities, which are not subject to externally-imposed restrictions. Unrestricted net assets may be designated for specific purposes by the Board of Regents or may otherwise be limited by contractual agreements with outside parties.
- **Restricted Net Assets:**
 - Expendable** – Assets, net of related liabilities, which are subject to externally-imposed restrictions that may or will be met by actions of the university and/or that expire with the passage of time.
 - Non-expendable** – Assets, net of related liabilities, which are subject to externally-imposed restrictions requiring that they be maintained permanently by the university.
- **Invested in capital assets, net of related debt** – Capital assets, net of accumulated depreciation and outstanding principal balances of debt attributable to the acquisition, construction or improvement of those assets.

NOTES TO FINANCIAL STATEMENTS

Summary of Significant Accounting Policies:

The accompanying financial statements have been prepared on the economic resources measurement focus and the accrual basis of accounting. All significant intra-university transactions have been eliminated. The university reports as a business type activity, as defined by GASB Statement No. 35. Business type activities are those that are financed in whole or in part by fees charged to external parties for goods or services.

The university has the option to apply all Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989, unless FASB conflicts with GASB. The university has elected not to apply FASB pronouncements issued after the applicable date.

Cash and Cash Equivalents

All highly liquid investments, not held for long-term investment, with original maturities of three months or less are reported as cash and cash equivalents.

Inventories

Inventories are stated at the lower of cost (first-in, first-out method) or market.

Investments

Investments are stated at fair value. Investments in fixed income and equity marketable securities are stated at fair value based on quoted market prices. Investments in private partnership interests are valued using the most current information provided by the general partner. General partners typically value privately held companies at cost as adjusted based on recent arms' length transactions. Public companies are valued using quoted market prices and exchange rates, if applicable. Real estate partnerships and funds are valued based on appraisals of properties held and conducted by third-party appraisers retained by the general partner or investment manager. General partners of marketable alternatives provide values based on quoted market prices and exchange rates for publicly held securities and valuation estimates of derivative instruments. General partners of oil and gas partnerships use third-party appraisers to value properties. Valuations provided by the general partners and investment managers are evaluated by management and management believes such values are reasonable at June 30, 2011. When, in the opinion of management, there has been a permanent impairment in the asset value, the asset is written down to its fair value. Income from other investments is recognized when received.

Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statement of net assets. Investments also include securities with contractual cash flows such as asset-backed securities, collateralized mortgage obligations and commercial mortgage-backed securities. The value, liquidity and related income of these securities are sensitive to economic conditions, including real estate value, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates. Long-term investments include those restricted by outside parties as to withdrawal or use for other than current operations, or are designated for expenditure in the acquisition or construction of noncurrent assets or held with an intent not to be used for operations.

NOTES TO FINANCIAL STATEMENTS

Capital Assets

Capital assets are stated at cost when purchased and at fair value when donated. Equipment with a unit value of \$5,000 or greater is capitalized. Buildings and infrastructure with a unit value of \$100,000 or greater are capitalized. Other capitalizable assets with a unit value of \$50,000 or greater are capitalized. Certain land and other resources acquired through land grants and donated museum collections for which fair value at date of acquisition was not determinable are reported at zero basis in the financial statements.

Depreciation is computed on a straight-line basis with useful lives of building and building components ranging from 12 to 50 years, 10 to 35 years for infrastructure and other improvements, and 5 to 11 years for equipment. Library and museum collections are not depreciated because they are preserved and cared for and have an extraordinarily long useful life.

Endowments

Endowments consist primarily of the land grant endowment trust fund established pursuant to the 1929 federal land grant legislation and its related inflation proofing fund. Alaska Statute 14.40.400 provides that the net income from the sale or use of grant lands must be held in trust in perpetuity. The land grant endowment trust fund balance at the end of 2011 and 2010 was \$115.1 million and \$100.0 million, respectively. The accumulated net earnings were \$16.5 million and \$3.0 million at June 30, 2011 and 2010, respectively. The inflation proofing fund, a quasi-endowment fund included in unrestricted net assets, totaled \$19.8 million and \$20.0 million at the end of 2011 and 2010, respectively.

Alaska Statute 14.40.400 provides the Board of Regents with authority to manage the funds under the total return principles which intends to preserve and maintain the purchasing power of the endowment principal. The investable resources of the funds are invested in the consolidated endowment fund, a unitized investment fund. The annual spending allowance is currently based on four and one-half percent of a five-year moving average of the invested balance. Withdrawals of net earnings appreciation to meet the spending allowance are limited to the unexpended accumulated net earnings balance of the preceding December 31.

Operating Activities

The university's policy for defining operating activities as reported on the statement of revenues, expenses and changes in net assets are those that generally result from exchange transactions such as payments received for providing services and payments made for services or goods received. Certain significant revenue streams relied upon for operations are recorded as non-operating revenues, as defined by GASB Statement No. 35, including state appropriations and investment earnings.

Scholarship Allowances

Student tuition and fee revenues and certain other revenues from students are reported net of scholarship allowances in the statement of revenues, expenses and changes in net assets. Scholarship allowances are the difference between the stated charge for tuition and room and board provided by the university and the amount paid by the student and/or third parties making payments on the students' behalf.

NOTES TO FINANCIAL STATEMENTS

Lapse of State Appropriations

Alaska Statutes provide that unexpended balances of one-year appropriations will lapse on June 30 of the fiscal year of the appropriation; however, university receipts in excess of expenditures may be expended by the university in the next fiscal year. University receipts include student tuition and fees, donations, sales, rentals, facilities and administrative cost recovery, interest income, auxiliary and restricted revenues. The unexpended balances of capital appropriations generally lapse after five years or upon determination that the funds are no longer necessary for the project.

Reclassifications

Certain amounts in the June 30, 2010 financial statements have been reclassified for comparative purposes to conform to the presentation in the June 30, 2011 financial statements.

2. Deposits and Investments:

Deposits and investments at June 30, 2011 were as follows (\$ in thousands):

<u>Investment Type</u>	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>College Savings Program</u>	<u>Total</u>
Cash and Deposits	\$ 7,323	\$ -	\$ 6,520	\$ -	\$ 13,843
Certificates of Deposit	3,770	-	-	-	3,770
Repurchase Agreement	22,199	-	-	-	22,199
Hedge Funds	-	-	8,910	-	8,910
Money Market Mutual Funds	12,168	12,351	1,958	553	27,030
Equities:					
Domestic	-	-	27,795	4,795	32,590
Global	-	-	30,713	-	30,713
Emerging Markets	-	-	6,457	-	6,457
Debt-related:					
Corporate	52,958	-	-	-	52,958
Federal Agency	21,306	435	-	-	21,741
U. S. Treasuries	4,053	-	8,859	-	12,912
Fixed Income Funds	-	-	16,402	6,509	22,911
Alternative Investments:					
Private Equity – Domestic	-	-	6,714	-	6,714
Private Equity – Int’l	-	-	2,096	-	2,096
Commodities	-	-	943	-	943
Natural Resources	-	-	3,425	-	3,425
Venture Capital	-	-	2,404	-	2,404
Mezzanine	-	-	934	-	934
Real Estate	-	-	1,546	-	1,546
Other	-	-	1,704	-	1,704
	<u>\$ 123,777</u>	<u>\$ 12,786</u>	<u>\$ 127,380</u>	<u>\$ 11,857</u>	<u>\$ 275,800</u>

NOTES TO FINANCIAL STATEMENTS

Deposits and investments at June 30, 2010 were as follows (\$ in thousands):

<u>Investment Type</u>	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>College Savings Program</u>	<u>Total</u>
Cash and Deposits	\$ (735)	\$ -	\$ 11,757	\$ -	\$11,022
Certificates of Deposit	5,025	-	-	-	5,025
Repurchase Agreement	22,951	-	-	-	22,951
Multi-Strategy Bond Fund	-	-	5,708	-	5,708
Hedge Funds	851	-	9,582	-	10,433
Money Market Mutual Funds	80,859	5,297	2,168	145	88,469
Equities:					
Domestic	-	-	25,573	3,579	29,152
International	-	-	2,512	-	2,512
Global	-	-	17,855	-	17,855
Emerging Markets	-	-	4,776	-	4,776
Debt-related:					
Federal Agency	-	454	-	-	454
Fixed Income Funds	-	-	17,497	5,615	23,112
Alternative Investments:					
Private Equity - Domestic	-	-	7,104	-	7,104
Private Equity - Int'l	-	-	1,668	-	1,668
Commodities	-	-	775	-	775
Natural Resources	-	-	3,082	-	3,082
Venture Capital	-	-	1,683	-	1,683
Mezzanine	-	-	1,441	-	1,441
Real Estate	-	-	1,435	-	1,435
Other	-	-	1,757	-	1,757
	<u>\$ 108,951</u>	<u>\$ 5,751</u>	<u>\$116,373</u>	<u>\$ 9,339</u>	<u>\$ 240,414</u>

Operating funds consist of cash on hand, time deposits, an overnight repurchase agreement, money market funds and bonds. Alaska Statutes and Board of Regents' policy provide the university with broad authority to invest funds. Generally, operating funds are invested according to the university's liquidity needs. During fiscal year 2011, the university implemented operating fund investment guidelines, which sets forth the objectives, structure and acceptable investments for the university's operating funds.

In fiscal year 2011, the university restructured its operating funds by investing in high quality bonds, including U.S. treasuries, federal agency bonds and corporate bonds. These investments are held under the name of the university. After the restructure, the bonds comprise the largest portion of operating funds. The majority of the money market mutual funds are invested through the Commonfund, a not-for-profit provider of pooled multi-manager investment vehicles for colleges and universities. Since fiscal year 2010, the university also used the Certificate of Deposit Account Registry Service (CDARS) to

NOTES TO FINANCIAL STATEMENTS

invest monies into certificates of deposit across many different banking institutions to keep deposits under the Federal Deposit Insurance Corporation insurance limits.

Capital funds include unexpended general revenue bond proceeds and related reserves, advances from state capital appropriations and other reserves designated for capital purposes. General revenue bond reserves totaling \$4.7 million are invested with a third party trustee in accordance with terms of a trust indenture, requiring purchase of investment securities that are investment grade.

Endowment funds primarily consist of \$125.4 million in investable resources of the university's land grant endowment trust fund and are invested in a consolidated endowment fund managed by the foundation. These resources are combined with the foundation's pooled endowment funds for investment purposes, and managed by the foundation's investment committee and treasurer on a total return basis in accordance with an investment policy approved by the Board of Regents.

College savings program investments include the operating funds of the Education Trust of Alaska, established pursuant to state statute by the Board of Regents to facilitate administration of the state's Internal Revenue Code Section 529 College Savings Program. Program investments are in mutual funds of T. Rowe Price Associates, Inc., the program manager. See Note 4 for further information.

Certain funds held in trust for the benefit of the university are not included in the financial statements as the university has only limited control over their administration. These funds are in the custody of independent fiduciaries and at June 30, 2011 had an estimated fair value of approximately \$4.0 million.

At June 30, 2011, the university has approximately \$25.2 million in investments that are not readily marketable. These investments are invested in the consolidated endowment fund managed by the foundation. These investment instruments may contain elements of both credit and market risk. Such risks include, but are not limited to, limited liquidity, absence of regulatory oversight, dependency upon key individuals, and nondisclosure of portfolio composition. Because these investments are not readily marketable, their estimated value is subject to uncertainty and therefore may differ from the value that would have been used had a ready market for such investment existed. Such difference could be material.

Disclosures for deposits and investments are presented according to GASB Statement No. 40, *Deposit and Investment Risk Disclosures* (GASB 40). Accordingly, the following information addresses various risk categories for university deposits and investments and the investment policies for managing that risk.

Credit Risk:

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The operating fund investment guidelines require that at the time of purchase, short term instruments must be rated A1 or better by Standard & Poor's (S & P), and P1 or better by Moody's. Long term instruments must be rated BBB- or better by S & P and Baa3 or better by Moody's. The average credit rating of any separately management account portfolio shall be no lower than A by S & P and A2 by Moody's.

NOTES TO FINANCIAL STATEMENTS

The consolidated endowment fund investment policy requires all purchases of debt securities to be of investment grade and marketable at the time of purchase unless otherwise approved by the foundation's investment committee. At June 30, 2011, investments consisted of securities with credit quality ratings issued by nationally recognized statistical rating organizations as follows (\$ in thousands):

<u>Investment Type</u>	<u>Rating</u>	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>College Savings Program</u>
Money Market Mutual Fund	Aaa	\$ 12,168	\$12,351	\$ 1,958	\$ -
Money Market Mutual Fund	Not Rated	-	-	-	553
Hedge Funds	Not Rated	-	-	8,910	-
Debt Related:					
Federal Agency	Aaa	16,306	435	-	-
Federal Agency	P-1	5,000	-	-	-
Fixed Income Funds	Aa2	-	-	16,402	-
Fixed Income Funds	Not Rated	-	-	-	6,509
Corporate	Aaa	28,812	-	-	-
Corporate	Aa1	4,763	-	-	-
Corporate	Aa2	4,297	-	-	-
Corporate	Aa3	4,355	-	-	-
Corporate	A1	3,979	-	-	-
Corporate	A2	2,649	-	-	-
Corporate	A3	4,103	-	-	-

Concentration of Credit Risk:

Concentration of credit risk is the risk of loss attributed to the magnitude of the university's investment in a single issuer. GASB 40 requires disclosure when the amount invested with a single issuer, by investment type, exceeds five percent or more of that investment type. At June 30, 2011, the university did not have any material concentrations of credit risk.

The operating fund investment guidelines limits the aggregate fair value of the portfolio that may be invested in any combination of instruments from one issuer to four percent and callable bonds are limited to fifteen percent of the total portfolio value, with exceptions for federally backed securities.

The consolidated endowment fund investment policy limits debt investments to five percent by issuer (except for mutual and pooled funds and U.S. government and agencies) for each specific managed portfolio within the consolidated endowment fund unless approved by the treasurer.

Custodial Credit Risk:

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository institution, the university will not be able to recover deposits or will not be able to recover collateral

NOTES TO FINANCIAL STATEMENTS

securities in the possession of an outside party. For investments, custodial credit risk is the risk that, in the event of failure of the counterparty to a transaction, the university will not be able to recover the value of investment or collateral securities in the possession of an outside party.

At June 30, 2011, the university does not have custodial credit risk. Deposits of the university are covered by Federal Depository Insurance or securities pledged by the university's counterparty to its repurchase agreement held at a third party bank. The collateral is held in the name of the university and at June 30, 2011, provided \$2.3 million coverage in excess of deposits.

Interest Rate Risk:

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The university uses the modified duration measurement to evaluate interest rate risk. Modified duration measures a debt investment's exposure to fair value changes arising from changing interest rates. For example, a modified duration of 2 means that for a rise in interest rates of one percent, the value of the security would decrease two percent. The university does not have a policy regarding interest rate risk. At June 30, 2011, the university had the following debt investments and corresponding modified duration (\$ in thousands):

<u>Investment Type</u>	Fair Value					<u>Modified Duration</u>
	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>College Savings Program</u>		
Federal Agency	\$ 21,306	-	-	-		0.54
Federal Agency	-	\$ 435	-	-		0.84
Corporate	\$ 52,958	-	-	-		1.23
U.S. Treasuries	\$ 4,053	-	-	-		2.89
U.S. Treasuries	-	-	\$ 8,859	-		3.97
Fixed Income Fund	-	-	-	\$ 6,509		5.08
Fixed Income Fund	-	-	\$ 16,402	-		5.17

Hedge funds totaling \$8.9 million are exposed to interest rate risk, however, underlying fund data is not available to measure the interest rate risk.

Foreign Currency Risk:

Foreign currency risk is the risk that changes in exchange rates could have an adverse affect on an investment's value for investments denominated in foreign currencies. GASB 40 requires disclosure of value in U.S. dollars by foreign currency denomination and investment type. The university does not have a policy regarding foreign currency risk. At June 30, 2011, the university did not have any foreign currency risk.

NOTES TO FINANCIAL STATEMENTS

3. Accounts Receivable:

Accounts receivable consisted of the following at June 30, 2011 and 2010 (\$ in thousands):

June 30, 2011	Gross	Allowance	Net
Student tuition and fees	\$ 15,011	\$ (2,592)	\$ 12,419
Sponsored programs	46,363	(1,160)	45,203
Auxiliary services and other operating activities	511	(111)	400
Capital appropriations, grants and contracts	15,717	-	15,717
	<u>\$ 77,602</u>	<u>\$ (3,863)</u>	<u>\$ 73,739</u>

June 30, 2010	Gross	Allowance	Net
Student tuition and fees	\$ 16,041	\$ (6,301)	\$ 9,740
Sponsored programs	51,549	(1,203)	50,346
Auxiliary services and other operating activities	414	(110)	304
Capital appropriations, grants and contracts	9,979	-	9,979
	<u>\$ 77,983</u>	<u>\$ (7,614)</u>	<u>\$ 70,369</u>

4. Education Trust of Alaska:

Assets held in trust include operating funds of the Education Trust of Alaska (Trust). The Trust was established pursuant to state statute on April 20, 2001 by the Board of Regents to facilitate administration of the state's Internal Revenue Code (IRC) Section 529 College Savings Program. The program is a nationally marketed college savings program developed in accordance with IRC Section 529 and includes the resources of the university's former Advance College Tuition (ACT) Program. Participant account balances of approximately \$4.3 billion and \$3.4 billion at June 30, 2011 and 2010, respectively, are not included in the financial statements. Separately audited Trust financial statements are available upon request from the University of Alaska Controller's office.

Assets of the Trust are invested in various mutual funds at the direction of T. Rowe Price Associates, Inc., the program manager. The net assets of the Trust, which include a reserve for University of Alaska (UA) Tuition Value Guarantees, are available for payment of program administrative costs, benefits and other purposes of the Trust. Based on actuarial studies, management estimates reserve requirements for the UA Tuition Value Guarantees to be approximately \$4.5 million and \$5.3 million at June 30, 2011 and 2010, respectively.

5. Land Grant Trust Property and Other Assets:

Land Grant Trust property and other assets consist of real property and timber and other rights. By Acts of Congress in 1915 and 1929, approximately 110,000 acres of land was granted to the territory of Alaska to be held in trust for the benefit of the university. The lands were managed by the territory, and later the State of Alaska. In accordance with a 1982 agreement, the lands were subsequently transferred to the Board of Regents, as trustee. In 1982 and 1988 certain state lands including timber and other rights were transferred to the trust as replacement for lands disposed of or adversely affected during the period of administration by the territory and the state. These lands and property interests were recorded at their fair value as of the date of transfer. The net proceeds from land sales and other rights are

NOTES TO FINANCIAL STATEMENTS

deposited in the land grant endowment trust fund as described in the *Endowment* section in Note 1 above. At June 30, 2011 and 2010, approximately 82,411 and 82,423 acres, respectively, were held in trust at zero basis because fair value at the time of transfer was not determinable.

6. Capital Assets:

A summary of capital assets follows (\$ in thousands):

	Balance July 1, 2010	Additions	Reductions	Balance July 1, 2011
Capital assets not depreciated:				
Land	\$ 28,490	\$ 9,491	\$ -	\$ 37,981
Construction in progress	59,176	133,337	45,519	146,994
Library and museum collections	57,964	1,182	-	59,146
Other capital assets:				-
Buildings	1,196,399	32,416	70	1,228,745
Infrastructure	61,191	1,760	-	62,951
Equipment	171,028	14,417	10,234	175,211
Leasehold improvements	26,632	-	1,723	24,909
Other improvements	22,777	1,595	-	24,372
Total	<u>1,623,657</u>	<u>194,198</u>	<u>57,546</u>	<u>1,760,309</u>
Less accumulated depreciation:				
Buildings	574,633	40,931	47	615,517
Infrastructure	32,044	1,918	-	33,962
Equipment	125,912	12,517	8,776	129,653
Leasehold improvements	9,916	1,127	1,279	9,764
Other improvements	17,838	677	-	18,515
Total accumulated depreciation	<u>760,343</u>	<u>57,170</u>	<u>10,102</u>	<u>807,411</u>
Capital assets, net	<u>\$ 863,314</u>	<u>\$ 137,028</u>	<u>\$ 47,444</u>	<u>\$ 952,898</u>

	Balance July 1, 2009	Additions	Reductions	Balance June 30, 2010
Capital assets not depreciated:				
Land	\$ 28,490	\$ -	\$ -	28,490
Construction in progress	120,822	73,112	134,758	59,176
Library and museum collections	57,094	870	-	57,964
Other capital assets:				-
Buildings	1,065,605	130,794	-	1,196,399
Infrastructure	57,574	3,660	43	61,191
Equipment	171,075	14,144	14,191	171,028
Leasehold improvements	26,632	-	-	26,632
Other improvements	22,473	304	-	22,777
Total	<u>1,549,765</u>	<u>222,884</u>	<u>148,992</u>	<u>1,623,657</u>
Less accumulated depreciation:				
Buildings	533,018	41,616	-	574,634
Infrastructure	30,214	1,832	1	32,045
Equipment	126,850	12,721	13,661	125,910
Leasehold improvements	8,499	1,416	-	9,915
Other improvements	17,195	644	-	17,839
Total accumulated depreciation	<u>715,776</u>	<u>58,229</u>	<u>13,662</u>	<u>760,343</u>
Capital assets, net	<u>\$ 833,989</u>	<u>\$ 164,655</u>	<u>\$ 135,330</u>	<u>\$ 863,314</u>

NOTES TO FINANCIAL STATEMENTS

7. Unrestricted Net Assets:

At June 30, unrestricted net assets included the following (\$ in thousands):

	2011	2010
Designated:		
Auxiliaries	\$ 11,472	\$ 6,505
Working capital fund	4,827	4,826
Working capital advances	(252)	(2,611)
Service centers	17,399	12,894
Debt service funds	4,034	1,574
Quasi-endowment funds	28,600	28,449
Renewal and replacement funds	12,141	8,989
Employee benefit funds	1,415	(13)
Endowment earnings	12,769	12,302
Encumbrances	14,615	10,423
Total designated	107,020	83,338
Undesignated	19,895	23,363
Total unrestricted net assets	\$ 126,915	\$ 106,701

Unrestricted net assets include non-lapsing university receipts of \$51.9 million at June 30, 2011. Non-lapsing university receipts of \$46.7 million from 2010 were fully expended in 2011. At June 30, 2011 and 2010, \$63.4 million and \$53.2 million, respectively, of auxiliary funds, encumbrances and other unrestricted net assets were pledged as collateral for the university's general revenue bonds, as calculated under the terms of the 1992 General Revenue Bonds Trust Indenture.

8. Long-term Debt:

Debt service requirements at June 30, 2011 were as follows (\$ in thousands):

Year ended June 30,	Principal	Interest	Total
2012	\$ 6,958	\$ 4,359	\$ 11,317
2013	7,175	4,134	11,309
2014	6,821	3,903	10,724
2015	6,657	3,679	10,336
2016	6,974	3,435	10,409
2017-2021	34,221	13,149	47,370
2022-2026	27,941	6,664	34,605
2027-2031	14,075	2,053	16,128
2032-2036	3,715	311	4,026
	\$ 114,537	\$ 41,687	\$ 156,224

NOTES TO FINANCIAL STATEMENTS

Long-term debt consisted of the following at June 30, 2011 and 2010 (\$ in thousands):

	<u>2011</u>	<u>2010</u>
Revenue bonds payable 1.40% to 5.00% general revenue bonds due serially to 2036, secured by a pledge of unrestricted current fund revenue generated from tuition, fees, recovery of facilities and administrative costs, sales and services of educational departments, miscellaneous receipts and auxiliaries.	\$ 95,445	\$ 100,490
Note payable - capital construction 1.826% assisted note to the Alaska Housing Finance Corporation (AHFC) to finance construction of Anchorage campus housing, due semiannually through February 2024.	17,290	18,458
Equipment financings 4.06% to 4.77% note for the purchase of equipment and vehicles due in quarterly installments through June 2017.	1,802	2,352
	<u>\$ 114,537</u>	<u>\$ 121,300</u>

In fiscal year 2011, the state reimbursed the university \$1,409,822 for debt service on Series K general revenue bonds. Subject to annual appropriation, the state will reimburse the university for principal and interest on \$16,375,000 of the remaining bond principal. Annual debt service on this portion of the bonds is approximately \$1.4 million.

Under the terms of the 1992 General Revenue Bonds Trust Indenture, the university is required to maintain a reserve account with a trustee at an amount equal to one-half of the maximum annual general revenue bond debt service. The balance in the reserve account at June 30, 2011 and 2010 was \$4.7 million.

On October 5, 2011 the university sold competitively general revenue bonds with a par amount of \$48,870,000 and a 20 year term. The bonds fund a portion of the Fairbanks campus Life Sciences Facility, numerous deferred maintenance projects and a food service project on the Juneau campus. Bond closing is scheduled for October 25, 2011.

9. Unearned Lease Revenue:

In fiscal year 1997, the university entered into an agreement to construct a facility and establish the International Arctic Research Center (IARC), subsequently renamed Akasofu Building. The university received \$19,215,000 through a Japanese non-profit corporation to support the construction of the IARC in exchange for a commitment to provide research facilities to various Japanese research organizations and agencies for a period of 25 years, including lease extensions. The Japanese research organizations began occupying the Akasofu Building in fiscal year 1999. The unearned lease revenue at June 30, 2011 is \$3,522,750 and is reduced at the rate of \$1,281,000 per year with a corresponding increase to other operating revenue.

NOTES TO FINANCIAL STATEMENTS

10. Long-term Liabilities:

Long-term liability activity was as follows (\$ in thousands):

	Balance June 30, 2010	Additions	Reductions	Balance June 30, 2011	Balance due within one year
Unearned revenue - capital	\$ 2,875	\$ 4,284	\$ 1,481	\$ 5,678	\$ -
Unearned lease revenue	4,804	-	1,281	3,523	1,281
Long-term debt	121,300	-	6,763	114,537	6,958
Security deposits and other liabilities	5,980	1	850	5,131	-
	<u>\$ 134,959</u>	<u>\$ 4,285</u>	<u>\$ 10,375</u>	<u>\$ 128,869</u>	<u>\$ 8,239</u>

	Balance June 30, 2009	Additions	Reductions	Balance June 30, 2010	Balance due within one year
Unearned revenue - capital	\$ 10,519	\$ 812	\$ 8,456	\$ 2,875	\$ -
Unearned lease revenue	6,085	-	1,281	4,804	1,281
Long-term debt	128,013	14,295	21,008	121,300	6,763
Security deposits and other liabilities	5,846	140	6	5,980	-
	<u>\$ 150,463</u>	<u>\$ 15,247</u>	<u>\$ 30,751</u>	<u>\$ 134,959</u>	<u>\$ 8,044</u>

11. Capital Appropriations and Construction Commitments:

Major construction projects of the university are funded primarily by State of Alaska appropriations and general obligation bonds, university revenue bonds and federal grants. Unexpended and unbilled capital funds appropriated by the State of Alaska in prior years, which are not reflected as appropriation revenue or receivables on the university's books at June 30, 2011, totaled \$257.9 million. In addition, unexpended proceeds of university-issued general revenue bonds designated for construction projects totaled \$0.3 million at June 30, 2011.

Construction commitments at June 30, 2011 aggregated \$62.4 million. At June 30, 2011, the university had received \$6.9 million from State of Alaska capital appropriations and other sources in advance of expenditures.

As of June 30, 2011 the university has spent \$44.9 million, part of construction in progress, on building a ship named "Sikuliaq". The vessel will be owned by the National Science Foundation, the agency funding the construction, and operated by the University of Alaska Fairbanks, as part of the U.S. academic research fleet. It will be used by scientists in the United States and international oceanographic community through the University-National Oceanographic Laboratory System. The Sikuliaq is anticipated to be ready for unrestricted science operations in 2014 and will be home ported in Alaska at the Seward Marine Center.

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12. Pension Plans:

Participation in one of the various pension plans generally depends on when an employee was originally hired. Substantially all regular employees hired before July 1, 2006 participate in one of the following pension plans:

- The State of Alaska Public Employees' Retirement System – Defined Benefit (PERS-DB), a cost-sharing, multiple-employer public employee retirement plan,
- The State of Alaska Teachers' Retirement System – Defined Benefit (TRS-DB), a cost-sharing, multiple-employer public employee retirement plan,
- The University of Alaska Optional Retirement Plan (ORP) Tier 1 or Tier 2, a single-employer defined contribution plan.

In addition, substantially all eligible employees participate in the University of Alaska Pension Plan, a supplemental single-employer defined contribution plan. Employees hired on or after July 1, 2006 have a choice to participate in the University of Alaska Retirement Program or the applicable state defined contribution plan. The University of Alaska Retirement Program consists of ORP (Tier 3) and the University of Alaska Pension Plan. The state's defined contribution plans are the Public Employees' Retirement System – Defined Contribution (PERS-DC) or the Teachers' Retirement System-Defined Contribution (TRS-DC).

Each of the plans noted above are described in more detail in the sections that follow. None of the retirement systems or plans own any notes, bonds or other instruments of the university.

State of Alaska Public Employees' Retirement System - Defined Benefit (PERS-DB)

Plan Description

PERS is a defined benefit, cost-sharing, multiple-employer public employee retirement plan established and administered by the State of Alaska. The plan was originally established as an agent multiple-employer plan, but was converted by legislation to a cost-sharing plan, effective July 1, 2008.

PERS provides pension, postemployment health care, death and disability benefits to eligible participants. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. Effective July 1, 2006, the state legislature closed PERS-DB to new members and created a Public Employees' Retirement System Defined Contribution Retirement Plan (PERS-DC), disclosed later in this note.

Each fiscal year, PERS-DB issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

Funding Policy and Annual Pension Cost

Employee contribution rates are 6.75 percent (7.5 percent for peace officers and firefighters). The funding policy for PERS-DB provides for periodic employer contributions at actuarially determined

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rates that, expressed as a percentage of annual covered payroll, are sufficient to accumulate the assets to pay benefits when due. The 2011 actuarially determined rate was 27.96 percent of applicable gross pay. However, the employer contribution rate for the university was capped by the state at 22 percent for fiscal year 2011.

The state appropriated funding directly to the PERS-DB plan as a relief payment to employers' contributions for fiscal year 2011. The university recognized \$10,456,189, \$7,126,913, and \$16,724,174 for fiscal 2011, 2010 and 2009 respectively, in state on-behalf pension payments for the PERS-DB plan. The amounts contributed to PERS-DB by the university during the years ended June 30, 2011, 2010 and 2009 were \$26,390,066, \$27,074,153, and \$27,269,589, respectively, equal to the required employer contributions for each year.

PERS Defined Benefit Pension Plan Changes

The Alaska legislature converted PERS-DB from an agent multiple-employer plan to a cost-sharing plan effective July 1, 2008. This change provided for an integrated system of accounting for all employers. Under the integrated system, the PERS-DB plans' unfunded liability will be shared among all employers with each contributing 22 percent of their covered payroll.

State of Alaska Teachers' Retirement System - Defined Benefit (TRS-DB)

Plan Description

TRS-DB is a defined benefit, cost-sharing, multiple employer public employee retirement plan established and administered by the State of Alaska. TRS-DB provides pension, postemployment health care, death and disability benefits to participants. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. Effective July 1, 2006, the state legislature closed TRS-DB to new members and created a Teachers' Retirement System Defined Contribution Retirement Plan (TRS-DC), disclosed later in this note.

Each fiscal year, TRS-DB issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

Funding Policy and Annual Pension Cost

Employees contribute 8.65 percent of their base salary as required by state statute. The funding policy for TRS-DB provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to accumulate the assets to pay benefits when due. During fiscal year 2011, contractually required employee and employer contribution rates were 8.65 percent and 12.56 percent, respectively. The amounts contributed to TRS-DB by the university during the years ended June 30, 2011, 2010 and 2009 were \$5,243,968, \$5,454,265, and \$5,485,631, respectively, equal to the required employer contributions for each year.

The actuarially determined employer contribution rate for 2011 was 38.56 percent. The state appropriated funding directly to the TRS-DB plan to augment employer contributions for 2011. For

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fiscal year 2011, 2010 and 2009, the university recognized \$11,382,779, \$10,848,081, and \$13,778,074, respectively, in state on-behalf pension payments for the TRS-DB plan.

Defined Contribution Plans:

State of Alaska Public Employees' Retirement System - Defined Contribution (PERS-DC)

Plan Description

PERS-DC is a defined contribution, cost-sharing, multiple-employer public employee retirement plan established and administered by the State of Alaska to provide pension and postemployment healthcare benefits for eligible employees. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. PERS-DC was created by the state effective July 1, 2006. Plan savings are accumulated in individual retirement accounts for the exclusive benefit of each member or beneficiary.

Funding Policy and Annual Pension Cost

The employee contribution rate is eight percent and the employer effective contribution rate is 22 percent of covered payroll for fiscal years 2011 and 2010. For the years ended June 30, 2011 and 2010, the university's total covered payroll for the PERS-DC plan was approximately \$7.0 million and \$6.1 million, and contributions made by the university totaled \$1,548,744 and \$1,346,145, respectively.

On July 1, 2006, three pension trust sub-funds were created within PERS, the Retiree Major Medical Insurance (RMP), Health Reimbursement Arrangement (HRA), and Occupation Death and Disability (OD&D). RMP allows eligible members who retire directly from the plan to obtain medical benefits. The HRA allows medical care expenses to be reimbursed from individual savings accounts established for eligible persons. OD&D provides employees with benefits as a result of death or disability on the job. PERS-DC participants are eligible members of RMP and HRA and their postemployment healthcare benefits are paid out of these funds. The employer RMP contribution rates for fiscal year 2011 and 2010 are 0.55 and 0.83 percent for medical coverage and 0.31 and 0.30 percent (1.18 percent for peace officers and firefighters) for occupational death and disability benefit contributions. For fiscal years 2011 and 2010, the HRA employer contributions are \$143.39 and \$141.64 per month for full time employees and \$1.10 and \$1.09 per hour for part time employees, respectively.

Each fiscal year, PERS-DC issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

State of Alaska Teachers' Retirement System - Defined Contribution (TRS-DC)

Plan Description

TRS-DC is a defined contribution, cost-sharing, multiple-employer public employee retirement plan established and administered by the State of Alaska to provide pension and postemployment healthcare benefits for teachers and other eligible employees. Benefit and contribution provisions are established

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by state law and may be amended only by the state legislature. TRS-DC was created by the state effective July 1, 2006. Plan savings are accumulated in an individual retirement account for the exclusive benefit of members or beneficiaries.

Funding Policy and Annual Pension Cost

The employee contribution rate is eight percent and the effective employer contribution rate is 12.56 percent of covered payroll for fiscal years 2011 and 2010. For the years ended June 30, 2011 and 2010, the university's total covered payroll for the TRS-DC plan was approximately \$3.4 million and \$2.7 million, and contributions made by the university totaled \$429,910 and \$333,253, respectively.

On July 1, 2006, two pension trust sub-funds were created in TRS, the Retiree Major Medical Insurance (RMP) and Health Reimbursement Arrangement (HRA). The TRS Occupational Death and Disability (OD&D) trust sub-fund was created on July 1, 2007. RMP allows eligible members who retire directly from the plan to obtain medical benefits. The HRA allows medical care expenses to be reimbursed from individual savings accounts established for eligible persons. OD&D provides employees with benefits as a result of death or disability on the job. TRS-DC participants are eligible members of RMP and HRA and their postemployment healthcare benefits are paid out of these funds. The employer RMP contribution rate for fiscal year 2011 and 2010 for each member's compensation was 0.68 and 1.03 percent for medical coverage, and 0.28 and 0.32 percent for occupational death and disability benefit contributions. For fiscal years 2011 and 2010, the HRA employer contributions are \$143.39 and \$141.64 per month for full time employees and \$1.10 and \$1.09 per hour for part time employees, respectively.

Each fiscal year, TRS-DC issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

University of Alaska Optional Retirement Plan (ORP)

Plan Description

The ORP is an employer funded defined contribution plan which operates in conjunction with a companion mandatory tax-deferred annuity plan. The ORP is comprised of three layers of participants, the original ORP or ORP Tier 1, ORP Tier 2 which was created for participants hired on or after July 1, 2005, and ORP Tier 3 which was created for participants hired on or after July 1, 2006. For ORP Tier 1 and ORP Tier 2, faculty classified as regular and certain administrators made a one-time election to participate in the ORP as an alternative to participation in the defined benefit plans, PERS-DB or TRS-DB. For ORP Tier 3, each new eligible employee may make a one-time election to participate in the University of Alaska Retirement Program (includes ORP Tier 3 and the University of Alaska Pension Plan) as an alternative to participation in the State of Alaska defined contribution plans, PERS-DC or TRS-DC.

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Funding Policy and Annual Pension Cost

ORP Tier 1

The ORP Tier 1 participants make employee contributions to one of the plan's annuity programs at a rate of 8.65 percent of covered payroll. The university contributes to one of the plan's authorized employee-selected annuity providers or investment managers at a rate equal to the three-year moving average of the TRS-DB employer contribution rates (12.56 percent for 2011 and 2010).

In fiscal year 2011 and 2010, the university's total covered payroll for the ORP Tier 1 plan was approximately \$49.4 million and \$50.8 million, respectively. The amounts contributed to the ORP Tier 1 by the university during the years ended June 30, 2011, 2010 and 2009 were \$6,203,129, \$6,381,618, and \$8,462,414, respectively.

ORP Tier 2

The ORP Tier 2 participants make employee contributions to one of the plan's annuity programs at a rate of 8.65 percent of covered payroll. The university contributes to one of the plan's authorized employee-selected annuity providers or investment managers at a rate of 12 percent of covered payroll for fiscal years 2011 and 2010.

In fiscal year 2011 and 2010, the university's total covered payroll for the ORP Tier 2 plan was approximately \$3.6 million and \$3.7 million, respectively. The amounts contributed to the ORP Tier 2 by the university during the years ended June 30, 2011, 2010 and 2009 were \$429,824, \$446,041, and \$541,237, respectively. The ORP Tier 2 plan was available for new ORP benefit-eligible employees hired in fiscal year 2006. As of July 1, 2006, the ORP Tier 2 plan was no longer available to newly-hired ORP benefit-eligible employees.

ORP Tier 3

The ORP Tier 3 is eligible for employees hired on or after July 1, 2006. The ORP Tier 3 participants make employee contributions to one of the plan's annuity programs at a rate of eight percent of covered payroll. The university contributes to one of the plan's authorized employee-selected annuity providers or investment managers at a rate of 12 percent of covered payroll.

In fiscal years 2011 and 2010, the university's total covered payroll for the ORP Tier 3 plan was approximately \$73.8 million and \$62.0 million, respectively. The amounts contributed to the ORP Tier 3 by the university during the years ended June 30, 2011, 2010 and 2009 were \$8,850,715, \$7,436,012, and \$5,596,529, respectively.

Plan Assets

At June 30, 2011 and 2010, plan assets (participants' accounts attributable to employer contributions) for ORP Tier 1, Tier 2 and Tier 3 had a net value of approximately \$143.8 million and \$113.8 million, respectively. ORP Tier 1 and ORP Tier 2 participants are 100 percent vested at all times. University contributions for ORP Tier 3 participants are 100 percent vested after three years of service.

NOTES TO FINANCIAL STATEMENTS

University of Alaska Pension Plan (Pension)

Plan Description

In addition to the other retirement plans, substantially all regular employees (hired before July 1, 2006) and certain faculty classified as temporary, participate in the Pension plan which was established January 1, 1982, when the university withdrew from the federal social security program. Eligible employees, hired on or after July 1, 2006, electing to participate in the University of Alaska Retirement Program also participate in the Pension plan.

Funding Policy and Annual Pension Cost

Effective January 1, 2011, employer contributions for regular employees were 7.65 percent of covered wages up to \$42,000 and \$106,800 in 2011 for certain faculty classified as temporary. The plan provides for employer contributions to be invested in accordance with participant-directed investment elections to the plan's fixed income and/or equity funds. Participants hired before July 1, 2006 are 100 percent vested at all times. University contributions for participants hired on or after July 1, 2006 are 100 percent vested after three years of service.

Plan Assets

In 2011 and 2010, the university's total covered payroll for the Pension plan was approximately \$176.2 million and \$174.8 million, respectively. The university's costs to fund and administer the plan totaled \$13.5 million, or 7.65 percent of covered payroll. At June 30, 2011 and 2010, plan assets (participants' accounts) had a net value of approximately \$317.2 million and \$275.6 million, respectively.

13. Insurance and Risk Management:

The university is exposed to a wide variety of risks including property loss, bodily and personal injury, intellectual property, errors and omissions, aviation and marine. Exposures are handled with a combination of self-insurance, commercial insurance, and membership in a reciprocal risk retention group.

The university is self-insured up to the maximum of \$2.0 million per occurrence for casualty claims and \$250,000 for property claims. Commercial carriers provide coverage in excess of these amounts. Health care, workers' compensation and unemployment claims are fully self-insured. Liabilities have been established using actuarial analysis to cover estimates for specific reported losses, estimates for unreported losses based upon past experience modified for current trends, and estimates of expenses for investigating and settling claims.

Health, general liability and worker's compensation liabilities were reduced by \$2.8 million, \$6.1 million and \$3.2 million, respectively, in 2011 to bring the balances closer to actuarial estimates. The effect is shown in the provision for claims. The claims payment for general liability includes an internal repayment of a settlement totaling \$1.7 million.

NOTES TO FINANCIAL STATEMENTS

Changes in applicable liability amounts follow (\$ in thousands):

	Balance July 1, 2010	Provision for Claims	Claims Payments	Balance July 1, 2011
Health	\$ 8,975	\$ 64,113	\$ (66,926)	\$ 6,162
General liability	6,863	(3,215)	(718)	2,930
Workers' compensation	6,690	(1,052)	(1,139)	4,499
Unemployment	235	993	(976)	252
	<u>\$ 22,763</u>	<u>\$ 60,839</u>	<u>\$ (69,759)</u>	<u>\$ 13,843</u>

	Balance July 1, 2009	Provision for Claims	Claims Payments	Balance July 1, 2010
Health	\$ 8,392	\$ 60,333	\$ (59,750)	\$ 8,975
General liability	5,613	1,591	(341)	6,863
Workers' compensation	5,991	1,973	(1,274)	6,690
Unemployment	138	813	(716)	235
	<u>\$ 20,134</u>	<u>\$ 64,710</u>	<u>\$ (62,081)</u>	<u>\$ 22,763</u>

	Balance July 1, 2008	Provision for Claims	Claims Payments	Balance July 1, 2009
Health	\$ 7,798	\$ 56,365	\$ (55,771)	\$ 8,392
General liability	5,362	932	(681)	5,613
Workers' compensation	6,051	1,555	(1,615)	5,991
Unemployment	72	493	(427)	138
	<u>\$ 19,283</u>	<u>\$ 59,345</u>	<u>\$ (58,494)</u>	<u>\$ 20,134</u>

14. Commitments and Contingencies:

Amounts received and expended by the university under various federal and state grants, contracts and other programs are subject to audit and potential disallowance. From time to time the university is named as a defendant in legal proceedings or cited in regulatory actions related to the conduct of its operations.

In the normal course of business, the university also has various other commitments and contingent liabilities which are not reflected in the accompanying financial statements. In the opinion of management, the university will not be affected materially by the final outcome of any of these proceedings, or insufficient information exists to make an opinion.

NOTES TO FINANCIAL STATEMENTS

On June 5, 2009 a group of beneficiaries of the Optional Retirement Plan (ORP) filed a class-action lawsuit entitled Abel Bult-Ito et al., v. State of Alaska, University of Alaska, et al., Case No. 3AN-09-7875 CI, in the Superior Court for the State of Alaska, Third Judicial District at Anchorage, against the State of Alaska and the University.

The group of beneficiaries alleges, among other things, that State legislation passed in 2007 and 2008 unconstitutionally diminished contributions to the ORP. The case is currently set for trial the week of January 30, 2012. The likelihood of success on the merits of the case is unknown as is the financial impact on the university.

The university received a Potentially Responsible Party (PRP) letter from the Alaska Department of Environmental Conservation (ADEC) in August 2006. The letter identified the university as one of the potential parties that may be responsible for cleanup costs of soil contamination found during a water line improvement project next to Northwest Campus property. The extent of the contamination source, the number of potentially responsible parties, and remediation costs are being assessed but the outcome is unknown.

15. University of Alaska Foundation:

The University of Alaska Foundation (foundation) is a legally separate, non profit organization formed in 1974 to solicit donations for the exclusive benefit of the University of Alaska. During 2011 and 2010, the university transferred \$1.2 million and \$0.9 million for general support, respectively. For the same periods, the foundation reimbursed the university for operating expenses totaling \$2.6 million.

For the years ended June 30, 2011 and 2010, distributions and expenditures by the foundation for the benefit of the university totaled \$13.7 million and \$13.3 million, of which \$12.6 million and \$12.6 million were direct reimbursements to the university. Additionally, the foundation owed the university \$1.8 million at June 30, 2011 and \$1.7 million at June 30, 2010, primarily for reimbursement of expenditures on funding provided by the foundation.

The investable resources of the university's land grant endowment trust fund and the foundation's pooled endowment funds are combined into a consolidated endowment fund for investment purposes. At June 30, 2011 and 2010, the fair value of the fund was \$257.3 million and \$216.2 million, respectively. The university's share of this fund was \$125.4 million and \$114.2 million, respectively, which is reflected in endowment investments.

The fund is managed by the foundation's investment committee and treasurer on a total return basis in accordance with an investment policy approved by the Board of Regents. The net assets and related activity for the university's land grant endowment trust's investment in the fund is reflected in the university's financial statements.

NOTES TO FINANCIAL STATEMENTS

16. Functional Classifications with Natural Classifications:

The university's operating expenses by natural classification for 2011 and 2010 were as follows (\$ in thousands):

	Compensation & Benefits	Contractual Services	Materials	Other	Student Aid	Depreciation	Total
Instruction	\$ 172,558	\$ 26,078	\$ 11,079	\$ 938	\$ -	\$ -	\$ 210,653
Academic support	46,644	7,506	7,237	66	-	-	61,453
Research	94,177	36,540	9,279	457	-	-	140,453
Public service	24,666	10,607	1,911	363	-	-	37,547
Student services	37,579	11,420	3,086	89	-	-	52,174
Operations and maintenance	29,012	20,063	13,263	434	-	-	62,772
Institutional support	71,208	11,428	4,011	303	-	-	86,950
Student aid	-	-	-	-	27,280	-	27,280
Auxiliary enterprises	9,741	17,538	10,573	95	-	-	37,947
Depreciation	-	-	-	-	-	57,170	57,170
State on-behalf payments	-	-	-	21,839	-	-	21,839
	<u>\$ 485,585</u>	<u>\$ 141,180</u>	<u>\$ 60,439</u>	<u>\$ 24,584</u>	<u>\$ 27,280</u>	<u>\$ 57,170</u>	<u>\$ 796,238</u>

	Compensation & Benefits	Contractual Services	Materials	Other	Student Aid	Depreciation	Total
Instruction	\$ 169,993	\$ 25,774	\$ 11,166	\$ 931	\$ -	\$ -	\$ 207,864
Academic support	44,005	7,259	7,116	74	-	-	58,454
Research	91,774	32,597	10,379	295	-	-	135,045
Public service	26,451	11,708	2,353	349	-	-	40,861
Student services	36,969	10,763	3,031	51	-	-	50,814
Operations and maintenance	27,633	19,180	12,415	593	-	-	59,821
Institutional support	69,982	11,915	3,349	2,613	-	-	87,859
Student aid	-	-	-	-	20,965	-	20,965
Auxiliary enterprises	9,944	18,991	11,200	266	-	-	40,401
Depreciation	-	-	-	-	-	58,228	58,228
State on-behalf payments	-	-	-	17,975	-	-	17,975
	<u>\$ 476,751</u>	<u>\$ 138,187</u>	<u>\$ 61,009</u>	<u>\$ 23,147</u>	<u>\$ 20,965</u>	<u>\$ 58,228</u>	<u>\$ 778,287</u>

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Supplemental Schedules

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UNIVERSITY OF ALASKA
Statement of Net Assets
GASB 35 Presentation
By Major Administrative Unit
June 30, 2011

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
ASSETS						
Current assets:						
Cash and short-term investments	\$ 85,692,049	\$ 88,383,392	\$ (1,188,726)	\$ (1,333,097)	\$ (180,210)	\$ 10,690
Accounts receivable, net	73,739,007	3,541,536	46,345,296	21,094,779	2,385,038	372,358
Inventories	6,875,250	1,474,530	4,073,119	1,069,474	258,127	-
Other assets	678,308	131,700	384,546	93,558	59,760	8,744
Total current assets	166,984,614	93,531,158	49,614,235	20,924,714	2,522,715	391,792
Noncurrent assets:						
Restricted cash and long-term investments	50,870,953	49,810,431	1,044,560	10,962	5,000	-
Notes receivable	3,219,056	3,219,056	-	-	-	-
Endowment investments	127,379,683	127,336,776	-	42,907	-	-
Land Grant Trust property and other assets	45,254,418	44,555,912	684,212	14,294	-	-
Education Trust of Alaska	11,857,363	11,857,363	-	-	-	-
Capital assets, net of depreciation	952,897,526	16,131,659	485,793,111	367,841,123	65,693,709	17,437,924
Total noncurrent assets	1,191,478,999	252,911,197	487,521,883	367,909,286	65,698,709	17,437,924
Total assets	1,358,463,613	346,442,355	537,136,118	388,834,000	68,221,424	17,829,716
LIABILITIES						
Current liabilities:						
Accounts payable and accrued expenses	82,032,698	50,165,809	21,284,107	9,462,893	869,305	250,584
Accrued annual leave	11,876,309	11,876,309	-	-	-	-
Deferred revenue	13,064,272	2,268	7,690,728	4,428,023	902,684	40,569
Deferred lease revenue - current portion	1,281,000	-	1,281,000	-	-	-
Long-term debt - current portion	6,957,460	120,000	3,856,761	2,476,699	504,000	-
Total current liabilities	115,211,739	62,164,386	34,112,596	16,367,615	2,275,989	291,153
Noncurrent liabilities:						
Capital appropriation advances	5,678,074	2,088	4,145,031	1,253,119	232,495	45,341
Deferred lease revenue	2,241,750	-	2,241,750	-	-	-
Long-term debt	107,579,346	1,545,000	50,166,505	44,633,841	11,234,000	-
Security deposits and other liabilities	5,131,004	5,131,004	-	-	-	-
Total noncurrent liabilities	120,630,174	6,678,092	56,553,286	45,886,960	11,466,495	45,341
Total liabilities	235,841,913	68,842,478	90,665,882	62,254,575	13,742,484	336,494
Interfund	-	54,593,176	(21,912,918)	(25,180,441)	(6,936,981)	(562,836)
NET ASSETS						
Invested in capital assets, net of related debt	835,564,542	16,131,659	427,465,462	320,581,512	53,947,985	17,437,924
Restricted expendable	30,825,143	24,006,876	2,707,506	3,610,903	498,660	1,198
Restricted nonexpendable	129,316,670	127,964,315	626,783	725,572	-	-
Unrestricted	126,915,345	54,903,852	37,583,402	26,841,879	6,969,276	616,936
Total net assets	\$ 1,122,621,700	\$ 223,006,702	\$ 468,383,153	\$ 351,759,866	\$ 61,415,921	\$ 18,056,058

UNIVERSITY OF ALASKA
Statements of Revenues, Expenses and Changes in Net Assets
GASB 35 Presentation
By Major Administrative Unit
June 30, 2011

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
Operating revenues:						
Student tuition and fees	\$ 130,541,528	\$ 1,078,649	\$ 43,169,282	\$ 72,903,793	\$ 12,439,819	\$ 949,985
less tuition allowance	(14,437,551)	(118,872)	(4,840,752)	(8,111,957)	(1,365,970)	-
	116,103,977	959,777	38,328,530	64,791,836	11,073,849	949,985
Federal grants and contracts	144,637,142	1,550,135	116,243,713	23,441,226	2,882,397	519,671
State grants and contracts	15,638,487	1,948,591	7,640,621	5,404,178	298,051	347,046
Local grants and contracts	3,719,846	(90)	2,549,232	1,130,326	40,378	-
Private grants and contracts	47,276,186	5,629,193	33,466,971	7,420,868	598,577	160,577
Federal appropriations	3,231,367	-	3,222,567	8,800	-	-
Local appropriations	782,000	-	-	72,000	-	710,000
Sales and services, educational departments	4,215,376	488,802	1,929,488	1,678,011	111,433	7,642
Sales and services, auxiliary enterprises, net of tuition allowance	39,264,976	-	14,935,485	21,843,859	2,365,467	120,165
Other	22,696,024	1,120,588	14,505,970	5,845,542	1,080,308	143,616
Total operating revenues	397,565,381	11,696,996	232,822,577	131,636,646	18,450,460	2,958,702
Operating expenses:						
Instruction	210,652,605	5,847,427	84,473,038	100,106,311	17,803,757	2,422,072
Academic support	61,453,244	117,657	31,183,707	23,400,469	6,050,166	701,245
Research	140,452,518	-	124,841,129	14,859,130	752,259	-
Public service	37,547,031	3,136,238	21,145,164	12,710,356	340,180	215,093
Student service	52,174,054	-	20,046,993	28,014,284	3,522,863	589,914
Operations and maintenance	62,772,095	1,573,341	34,606,813	20,236,134	5,415,164	940,643
Institutional support	86,950,071	35,351,175	23,611,476	20,166,866	6,979,606	840,948
Student aid	27,280,481	96,997	10,270,455	15,256,880	1,597,407	58,742
Auxiliary enterprises	37,946,773	-	15,022,465	18,997,878	3,674,302	252,128
Depreciation	57,170,406	1,931,090	31,062,904	19,311,307	4,049,434	815,671
State on-behalf payments - pension	21,838,967	1,070,714	10,526,682	8,746,343	1,280,888	214,340
Total operating expenses	796,238,245	49,124,639	406,790,826	281,805,958	51,466,026	7,050,796
Operating loss	(398,672,864)	(37,427,643)	(173,968,249)	(150,169,312)	(33,015,566)	(4,092,094)

UNIVERSITY OF ALASKA
Statements of Revenues, Expenses and Changes in Net Assets
GASB 35 Presentation
By Major Administrative Unit
June 30, 2011

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
Nonoperating revenues (expenses):						
State appropriations	\$ 346,644,220	\$ 29,682,429	\$ 160,674,855	\$ 124,649,570	\$ 28,236,941	\$ 3,400,425
State on-behalf contributions - pension	21,838,967	1,070,714	10,526,682	8,746,343	1,280,888	214,340
Investment earnings	3,970,910	3,977,796	(34,867)	23,110	4,871	-
Endowment investment income (loss)	20,890,728	20,890,728	-	-	-	-
Endowment sales and other proceeds	1,886,829	(2,058,651)	1,618,115	2,108,740	218,625	-
Interest on debt	(4,400,374)	(68,577)	(2,191,281)	(1,608,643)	(531,873)	-
Federal student financial aid	24,691,590	-	7,455,087	15,397,947	1,838,556	-
Other nonoperating revenues (expenses)	(1,869,599)	25,958	(1,770,585)	(36,759)	(88,213)	-
Net nonoperating revenues	413,653,271	53,520,397	176,278,006	149,280,308	30,959,795	3,614,765
Income (Loss) before other revenues, expenses, gains or losses	14,980,407	16,092,754	2,309,757	(889,004)	(2,055,771)	(477,329)
Capital appropriations, grants and contracts	117,779,185	280,256	74,314,144	34,739,497	4,227,071	4,218,217
Loss (income) before extraordinary item	132,759,592	16,373,010	76,623,901	33,850,493	2,171,300	3,740,888
Transfers	-	(2,049,378)	(1,833,970)	3,017,947	1,014,210	(148,809)
Net F&A recovery (cost)	-	4,205,629	(3,546,332)	(605,022)	(52,756)	(1,519)
Net increase (decrease) in net assets	132,759,592	18,529,261	71,243,599	36,263,418	3,132,754	3,590,560
Net assets						
Net assets - beginning of year	989,862,108	204,477,441	397,139,554	315,496,448	58,283,167	14,465,498
Net assets - end of year	\$ 1,122,621,700	\$ 223,006,702	\$ 468,383,153	\$ 351,759,866	\$ 61,415,921	\$ 18,056,058

UNIVERSITY OF ALASKA

Balance Sheet

June 30, 2011

	Current Funds		Student Loan Funds
	Unrestricted	Restricted	
ASSETS			
Cash and investments	\$ 124,398,850	\$ 684,616	\$ -
Education Trust of Alaska	-	-	-
Accounts and notes receivable, less allowance of \$7,613,814	11,370,655	46,332,095	83,319
State appropriations receivable	-	-	-
Inventories	6,870,977	-	-
Other assets	501,770	1,226	-
Investment in plant, net	-	-	-
Total assets	\$ 143,142,252	\$ 47,017,937	\$ 83,319
LIABILITIES			
Accounts payable and accrued expenses	\$ 58,855,098	\$ 2,267,443	\$ -
Security deposits and other liabilities	2,987,603	310	-
Accrued annual leave	11,876,309	-	-
Capital appropriation advances	-	-	-
Deferred revenue	5,399,511	7,664,761	-
Deferred lease revenue	-	-	-
Long-term debt	-	-	-
Total liabilities	79,118,521	9,932,514	-
Interfund	(18,367,795)	36,706,628	(110,964)
FUND BALANCES			
Unrestricted:			
Designated			
General	62,496,124	-	-
Retirement of indebtedness	-	-	-
Renewals and replacements	-	-	-
Undesignated	19,895,402	-	-
Restricted:			
Grants refundable	-	378,795	-
Established by donors	-	-	194,283
Education Trust of Alaska	-	-	-
Unexpended plant	-	-	-
Retirement of indebtedness	-	-	-
Net investment in plant	-	-	-
Total fund balances	82,391,526	378,795	194,283
Total liabilities and fund balances	\$ 143,142,252	\$ 47,017,937	\$ 83,319

Endowment Funds	Education Trust of Alaska Fund	Plant Funds	Agency Funds	Total Funds
\$ 126,067,330	\$ -	\$ 12,785,677	\$ 6,210	\$ 263,942,683
-	11,857,362	-	-	11,857,362
5,319,056	236,007	1,213,159	-	64,554,291
-	-	6,159,832	-	6,159,832
-	-	-	4,273	6,875,250
45,254,418	-	175,312	-	45,932,726
-	-	943,330,905	-	943,330,905
<u>\$ 176,640,804</u>	<u>\$ 12,093,369</u>	<u>\$ 963,664,885</u>	<u>\$ 10,483</u>	<u>\$ 1,342,653,049</u>
\$ 15,111	\$ 513,806	\$ 8,096,896	\$ 60,120	\$ 69,808,474
8,810	4,491,144	-	2,400,738	9,888,605
-	-	-	-	11,876,309
-	-	6,900,754	-	6,900,754
-	-	-	-	13,064,272
-	-	3,522,750	-	3,522,750
1,665,000	-	112,871,807	-	114,536,807
<u>1,688,921</u>	<u>5,004,950</u>	<u>131,392,207</u>	<u>2,460,858</u>	<u>229,597,971</u>
<u>536,404</u>	<u>(17,404)</u>	<u>(16,296,494)</u>	<u>(2,450,375)</u>	<u>-</u>
28,600,562	-	-	-	91,096,686
-	-	4,034,328	-	4,034,328
-	-	12,140,526	-	12,140,526
-	-	-	-	19,895,402
-	-	-	-	378,795
145,814,917	-	-	-	146,009,200
-	7,105,823	-	-	7,105,823
-	-	1,946,605	-	1,946,605
-	-	4,664,622	-	4,664,622
-	-	825,783,091	-	825,783,091
<u>174,415,479</u>	<u>7,105,823</u>	<u>848,569,172</u>	<u>-</u>	<u>1,113,055,078</u>
<u>\$ 176,640,804</u>	<u>\$ 12,093,369</u>	<u>\$ 963,664,885</u>	<u>\$ 10,483</u>	<u>\$ 1,342,653,049</u>

UNIVERSITY OF ALASKA
Statement of Change in Fund Balance
Year Ended June 30, 2011

	Current Funds		Student Loan Funds	Endowment and Similar Funds
	Unrestricted	Restricted		
Revenues and other additions:				
Tuition and fees, net	\$ 116,103,977	\$ -	\$ -	\$ -
State appropriations - operating	346,644,220	-	-	-
State on-behalf contributions - pension	21,838,967	-	-	-
State appropriations - capital or other	-	-	-	-
Federal appropriations	-	3,222,567	-	8,800
Local appropriations	782,000	-	-	-
Federal grants and contracts	71,731	192,276,603	-	-
State grants and contracts	13,287	17,975,507	-	-
Local grants and contracts	20,202	3,699,644	-	-
Private grants and contracts	5,758,154	40,687,801	-	830,232
Investment income	631,152	26	110	-
Endowment proceeds, investment income (loss)	3,321,150	931	-	19,455,476
Sales and services, educational departments	3,741,117	474,259	-	-
Sales and services, auxiliary enterprises	41,063,408	-	-	-
Recovery of facilities and administrative costs	33,736,757	-	-	-
Other income	22,454,144	241,879	-	-
Additions for plant facilities	-	-	-	-
Retirement of indebtedness	-	-	-	-
Total revenues and other additions	596,180,266	258,579,217	110	20,294,508
Expenditures and other deductions:				
Educational and general expenditures				
Instruction	189,575,351	24,599,217	-	-
Academic support	57,937,025	5,022,429	-	-
Research	38,094,280	108,076,145	-	-
Public service	15,923,324	51,415,655	-	-
Student service	48,262,262	4,298,513	-	-
Operations and maintenance	61,646,420	228,050	-	-
Institutional support	86,605,060	799,548	-	-
Student aid	8,276,733	19,003,748	-	-
Auxiliary enterprises	40,363,917	-	-	-
Facilities and administrative costs recovered	501,935	32,984,160	-	-
On-behalf payments	21,838,967	-	-	-
Depreciation expense	-	-	-	-
Loss on disposal of equipment	-	-	-	-
Retirement of indebtedness	-	-	-	(115,000)
Interest on indebtedness	-	-	-	-
Expended for plant facilities	-	-	-	-
Other	-	-	-	75,498
Increase in net indebtedness	-	-	-	-
Total expenditures and other deductions	569,025,274	246,427,465	-	(39,502)
Transfers between funds:				
Mandatory:				
Principal and interest, educational plant	(10,660,466)	-	-	-
Principal and interest, auxiliary enterprises	(3,049,424)	-	-	-
Endowment	31	31	-	(62)
Nonmandatory	(1,354,071)	(12,361,353)	-	(5,733,566)
Net transfers between funds	(15,063,930)	(12,361,322)	-	(5,733,628)
Net increase (decrease) in fund balances	12,091,062	(209,570)	110	14,600,382
Fund balances at beginning of year	70,300,464	588,365	194,173	159,815,097
Fund balances at end of year	\$ 82,391,526	\$ 378,795	\$ 194,283	\$ 174,415,479

Education Trust of Alaska Fund	Plant Funds				Total
	Unexpended	Retirement of Indebtedness	Renewals and Replacements	Investment in Plant	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 116,103,977
-	-	-	-	-	346,644,220
-	-	-	-	-	21,838,967
-	75,082,008	-	-	-	75,082,008
-	-	-	-	-	3,231,367
-	-	-	-	-	782,000
-	7,832,513	-	-	-	200,180,847
-	3,836,835	-	-	-	21,825,629
-	-	-	-	-	3,719,846
-	192,128	-	-	-	47,468,315
3,355,186	(65,263)	(83,244)	3,213	-	3,841,180
-	-	-	-	-	22,777,557
-	-	-	-	-	4,215,376
-	-	-	-	-	41,063,408
-	-	-	-	-	33,736,757
-	-	-	-	-	22,696,023
-	-	-	-	143,213,413	143,213,413
-	-	-	-	6,648,373	6,648,373
<u>3,355,186</u>	<u>86,878,221</u>	<u>(83,244)</u>	<u>3,213</u>	<u>149,861,786</u>	<u>1,115,069,263</u>
-	-	-	-	-	214,174,568
-	-	-	-	-	62,959,454
-	-	-	-	-	146,170,425
-	-	-	-	-	67,338,979
-	-	-	-	-	52,560,775
-	-	-	-	-	61,874,470
-	-	-	-	-	87,404,608
-	-	-	-	-	27,280,481
-	-	-	-	-	40,363,917
-	250,661	-	-	-	33,736,756
-	-	-	-	-	21,838,967
-	-	-	-	57,170,406	57,170,406
-	-	-	-	1,925,243	1,925,243
-	-	6,763,373	-	-	6,648,373
-	-	4,441,317	-	-	4,441,317
-	98,422,764	-	-	-	98,422,764
364,461	3,117,715	36,015	-	-	3,593,689
-	-	-	-	(129,730)	(129,730)
<u>364,461</u>	<u>101,791,140</u>	<u>11,240,705</u>	<u>-</u>	<u>58,965,919</u>	<u>987,775,462</u>
-	-	10,660,466	-	-	-
-	-	3,049,424	-	-	-
-	-	-	-	-	-
-	14,938,995	80,580	3,148,415	1,281,000	-
-	14,938,995	13,790,470	3,148,415	1,281,000	-
<u>2,990,725</u>	<u>26,076</u>	<u>2,466,521</u>	<u>3,151,628</u>	<u>92,176,867</u>	<u>127,293,801</u>
<u>4,115,098</u>	<u>1,920,529</u>	<u>6,232,429</u>	<u>8,988,898</u>	<u>733,606,224</u>	<u>985,761,277</u>
<u>\$ 7,105,823</u>	<u>\$ 1,946,605</u>	<u>\$ 8,698,950</u>	<u>\$ 12,140,526</u>	<u>\$ 825,783,091</u>	<u>\$ 1,113,055,078</u>

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Balance Sheet
 By Major Administrative Unit
 June 30, 2011

	Total	Statewide Programs and Services Schedule 1.1	University of Alaska Fairbanks Schedule 1.2	University of Alaska Anchorage Schedule 1.3	University of Alaska Southeast Schedule 1.4	Prince William Sound Schedule 1.5
ASSETS						
Cash and investments	\$ 124,398,850	\$ 132,031,648	\$ (3,754,249)	\$ (3,239,958)	\$ (649,280)	\$ 10,689
Accounts and notes receivable net of allowance for: unrestricted receivables \$2,695,632 restricted receivables \$1,129,783	11,370,655	1,345,918	1,970,599	6,807,014	1,126,519	120,605
Inventories	6,870,977	1,474,530	4,073,119	1,069,474	253,854	8,744
Other assets	501,770	130,474	259,234	93,558	9,760	8,744
Total assets	\$ 143,142,252	\$ 134,982,570	\$ 2,548,703	\$ 4,730,088	\$ 740,853	\$ 140,038
LIABILITIES						
Accounts payable and accrued expenses	\$ 58,855,098	\$ 51,459,186	\$ 3,075,748	\$ 3,967,517	\$ 264,565	\$ 88,082
Deposits held in custody for others	2,987,603	641,004	1,578,735	700,194	65,070	2,600
Accrued annual leave	11,876,309	11,876,309	-	-	-	-
Deferred revenue	5,399,511	-	1,731,352	2,805,810	842,309	20,040
Total liabilities	79,118,521	63,976,499	6,385,835	7,473,521	1,171,944	110,722
Interfund	(18,367,795)	47,330,783	(36,056,872)	(23,558,111)	(5,495,975)	(587,620)
FUND BALANCES						
Unrestricted:						
Designated	62,496,124	21,547,419	24,608,467	12,674,329	3,138,316	527,593
Undesignated	19,895,402	2,127,869	7,611,273	8,140,349	1,926,568	89,343
Total fund balances	82,391,526	23,675,288	32,219,740	20,814,678	5,064,884	616,936
Total liabilities and fund balances	\$ 143,142,252	\$ 134,982,570	\$ 2,548,703	\$ 4,730,088	\$ 740,853	\$ 140,038

	Statewide Programs and Services
ASSETS	
Cash and investments	\$ 132,031,648
Accounts and notes receivable net of allowance for: unrestricted receivables \$3,613 restricted receivables \$8,838	1,345,918
Inventories	1,474,530
Other assets	<u>130,474</u>
Total assets	<u>\$ 134,982,570</u>
LIABILITIES	
Accounts payable and accrued expenses	\$ 51,459,186
Deposits held in custody for others	641,004
Accrued annual leave	11,876,309
Deferred revenue	-
Total liabilities	<u>63,976,499</u>
Interfund	<u>47,330,783</u>
FUND BALANCES	
Unrestricted:	
Designated	21,547,419
Undesignated	2,127,869
Total fund balances	<u>23,675,288</u>
Total liabilities and fund balances	<u>\$ 134,982,570</u>

ASSETS	University of Alaska Fairbanks
Cash and investments	\$ (3,754,249)
Accounts and notes receivable net of allowance for:	
unrestricted receivables \$232,537	1,970,599
restricted receivables \$736,751	4,073,119
Inventories	259,234
Other assets	
Total assets	<u>\$ 2,548,703</u>
LIABILITIES	
Accounts payable and accrued expenses	\$ 3,075,748
Deposits held in custody for others	1,578,735
Deferred revenue	1,731,352
Total liabilities	<u>6,385,835</u>
Interfund	<u>(36,056,872)</u>
FUND BALANCES	
Unrestricted:	
Designated	24,608,467
Undesignated	7,611,273
Total fund balances	<u>32,219,740</u>
Total liabilities and fund balances	<u>\$ 2,548,703</u>

Note: University of Alaska Fairbanks fund structure does not provide for reporting balance sheet information by campus.

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Balance Sheet
University of Alaska Anchorage
June 30, 2011

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
ASSETS					
Cash and investments	\$ (3,239,958)	\$ (3,259,702)	\$ 7,516	\$ 4,557	\$ 7,671
Accounts and notes receivable net of allowance for: unrestricted receivables \$2,358,314 restricted receivables \$342,828	6,807,014	6,309,729	409,353	55,058	32,874
Inventories	1,069,474	883,643	128,610	38,221	19,000
Other assets	93,558	84,913	6,003	1,842	800
Total assets	\$ 4,730,088	\$ 4,018,583	\$ 551,482	\$ 99,678	\$ 60,345
LIABILITIES					
Accounts payable and accrued expenses	\$ 3,967,517	\$ 3,963,429	\$ (30,085)	\$ 2,095	\$ 32,078
Deposits held in custody for others	700,194	696,880	-	969	2,345
Deferred revenue	2,805,810	2,437,085	275,638	(1,418)	94,505
Total liabilities	7,473,521	7,097,394	245,553	1,646	128,928
Interfund	(23,558,111)	(21,435,591)	(725,769)	(390,566)	(1,006,185)
FUND BALANCES					
Unrestricted:					
Designated	12,674,329	10,963,937	676,698	375,297	658,397
Undesignated	8,140,349	7,392,843	355,000	113,301	279,205
Total fund balances	20,814,678	18,356,780	1,031,698	488,598	937,602
Total liabilities and fund balances	\$ 4,730,088	\$ 4,018,583	\$ 551,482	\$ 99,678	\$ 60,345

	Total	Juneau	Ketchikan	Sitka
ASSETS				
Cash and investments	\$ (649,280)	\$ (676,550)	\$ 23,629	\$ 3,641
Accounts and notes receivable net of allowance for: unrestricted receivables \$79,272 restricted receivables \$41,366	1,126,519	797,138	166,554	162,827
Inventories	253,854	219,271	28,609	5,974
Other assets	9,760	8,062	-	1,698
Total assets	<u>\$ 740,853</u>	<u>\$ 347,921</u>	<u>\$ 218,792</u>	<u>\$ 174,140</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ 264,565	\$ 157,028	\$ (1,232)	\$ 108,769
Deposits held in custody for others	65,070	65,070	-	-
Deferred revenue	842,309	824,788	5,872	11,649
Total liabilities	<u>1,171,944</u>	<u>1,046,886</u>	<u>4,640</u>	<u>120,418</u>
Interfund	<u>(5,495,975)</u>	<u>(5,051,461)</u>	<u>47,188</u>	<u>(491,702)</u>
FUND BALANCES				
Unrestricted:				
Designated	3,138,316	2,807,306	82,636	248,374
Undesignated	1,926,568	1,545,190	84,328	297,050
Total fund balances	<u>5,064,884</u>	<u>4,352,496</u>	<u>166,964</u>	<u>545,424</u>
Total liabilities and fund balances	<u>\$ 740,853</u>	<u>\$ 347,921</u>	<u>\$ 218,792</u>	<u>\$ 174,140</u>

	Prince William Sound
ASSETS	
Cash and investments	\$ 10,689
Accounts and notes receivable net of allowance for: unrestricted receivables \$21,896	120,605
Other assets	8,744
Total assets	<u>\$ 140,038</u>
LIABILITIES	
Accounts payable and accrued expenses	\$ 88,082
Deposits held in custody for others	2,600
Deferred revenue	20,040
Total liabilities	<u>110,722</u>
Interfund	<u>(587,620)</u>
FUND BALANCES	
Unrestricted:	
Designated	527,593
Undesignated	89,343
Total fund balances	<u>616,936</u>
Total liabilities and fund balances	<u>\$ 140,038</u>

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2011

Schedule 2.0
 Sheet 1 of 2

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 2.1	University of Alaska Anchorage Schedule 2.2	University of Alaska Southeast Schedule 2.3	Prince William Sound
Revenues and other additions						
Educational and general						
Tuition and fees, net	\$ 116,103,977	\$ 959,777	\$ 38,328,530	\$ 64,896,213	\$ 11,073,849	\$ 845,608
State appropriations	346,644,220	29,682,429	160,674,855	124,649,570	28,236,941	3,400,425
State on-behalf contributions - pension	21,838,967	1,070,714	10,526,682	8,746,343	1,280,888	214,340
Local appropriations	782,000	-	-	72,000	-	710,000
Federal grants and contracts	71,731	-	72,000	-	(269)	-
State grants and contracts	13,287	-	13,287	-	-	-
Local grants and contracts	20,202	-	5,202	-	15,000	-
Private grants and contracts	5,758,154	2,605,379	1,093,083	1,626,824	290,150	142,718
Investment income	631,152	647,868	(18,422)	1,706	-	-
Endowment investment income	1,339,120	1,339,120	-	-	-	-
Endowment sales and other proceeds	1,982,030	(2,135,150)	1,794,598	2,103,957	218,625	-
Sales and services, educational departments	3,741,117	455,514	1,733,762	1,450,518	93,681	7,642
Recovery of facilities and administrative costs	33,736,757	4,709,189	25,292,274	3,392,953	331,992	10,349
Other sources	22,454,144	1,120,588	14,277,562	5,832,070	1,080,308	143,616
Total educational and general	555,116,858	40,455,428	253,793,413	212,772,154	42,621,165	5,474,698
Auxiliary enterprises revenues	41,063,408	-	15,703,934	22,802,081	2,428,120	129,273
Total revenues and other additions	596,180,266	40,455,428	269,497,347	235,574,235	45,049,285	5,603,971
Expenditures and other deductions						
Educational and general						
Instruction	189,575,351	2,964,772	72,508,770	94,756,465	17,452,258	1,893,086
Academic support	57,937,025	117,934	28,700,246	23,015,706	5,383,363	719,776
Research	38,094,280	-	33,084,674	4,959,462	50,144	-
Public service	15,923,324	731,930	10,697,406	4,175,535	104,172	214,281
Student service	48,262,262	-	18,947,174	25,296,275	3,427,623	591,190
Operation and maintenance of plant	61,646,420	1,650,836	34,489,924	19,216,801	5,359,629	929,230
General administration and institutional expense	86,605,060	34,145,869	23,835,029	20,802,390	6,978,815	842,957
Student aid	8,276,733	96,997	3,457,793	4,319,865	402,319	(241)
Facilities and administrative costs recovered	501,935	-	501,935	-	-	-
Total educational and general expenditures	506,822,390	39,708,338	226,222,951	196,542,499	39,158,323	5,190,279
Auxiliary enterprises expenditures	40,363,917	-	16,353,227	20,009,153	3,740,171	261,366
State on-behalf payments	21,838,967	1,070,714	10,526,682	8,746,343	1,280,888	214,340
Total expenditures and other deductions	569,025,274	40,779,052	253,102,860	225,297,995	44,179,382	5,665,985

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2011

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 2.1	University of Alaska Anchorage Schedule 2.2	University of Alaska Southeast Schedule 2.3	Prince William Sound
Transfers between funds						
Mandatory transfers						
Educational and general						
Principal and interest	\$ (186,046)	\$ (186,046)	\$ (7,679,886)	\$ (1,571,660)	\$ (1,222,874)	\$ -
From (to) endowment funds	31	-	42	(11)	-	-
Auxiliary enterprises						
Principal and interest	(3,049,424)	-	(107,643)	(2,553,855)	(387,926)	-
Total mandatory transfers	(13,709,859)	(186,046)	(7,787,487)	(4,125,526)	(1,610,800)	-
Nonmandatory transfers	(1,354,071)	2,667,673	(1,115,837)	(3,651,188)	693,787	51,494
Total transfers between funds	(15,063,930)	2,481,627	(8,903,324)	(7,776,714)	(917,013)	51,494
Net increase (decrease) in fund balances	12,091,062	2,158,003	7,491,163	2,499,526	(47,110)	(10,520)
Fund balances at beginning of year	70,300,464	21,517,285	24,728,577	18,315,152	5,111,994	627,456
Fund balances at end of year	\$ 82,391,526	\$ 23,675,288	\$ 32,219,740	\$ 20,814,678	\$ 5,064,884	\$ 616,936

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks
 Year Ended June 30, 2011

Schedule 2.1
 Sheet 1 of 2

	Total	Fairbanks	Research Schedule 2.4	Cooperative Extension	College of Rural Alaska Schedule 2.11
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 38,328,530	\$ 26,551,857	\$ -	\$ -	\$ 11,776,673
State appropriations	160,674,855	112,099,987	22,722,271	4,644,200	21,208,397
State on-behalf contributions - pension	10,526,682	5,355,599	3,138,602	352,084	1,680,397
Federal grants and contracts	72,000	72,000	-	-	-
State grants and contracts	13,287	10,000	-	-	3,287
Local grants and contracts	5,202	5,202	-	-	-
Private grants and contracts	1,093,083	1,033,388	25,345	-	34,350
Investment income	(18,422)	(19,019)	597	-	-
Endowment sales and other proceeds	1,794,598	1,437,132	35	357,431	-
Sales and services, educational departments	1,733,762	901,088	344,622	148,174	339,878
Recovery of facilities and administrative costs	25,292,274	10,775,675	13,888,615	143,484	484,500
Other sources	14,277,562	12,609,252	1,531,859	12,967	123,484
Total educational and general	253,793,413	170,832,161	41,651,946	5,658,340	35,650,966
Auxiliary enterprises revenues	15,703,934	14,244,808	-	-	1,459,126
Total revenues and other additions	269,497,347	185,076,969	41,651,946	5,658,340	37,110,092
Expenditures and other deductions					
Educational and general					
Instruction	72,508,770	48,467,491	-	-	24,041,279
Academic support	28,700,246	22,369,534	-	-	6,330,712
Research	33,084,674	39,795	33,041,950	2,929	-
Public service	10,697,406	4,536,249	931,996	5,174,726	54,435
Student service	18,947,174	17,215,697	-	-	1,731,477
Operation and maintenance of plant	34,489,924	31,160,960	-	-	3,328,964
General administration and institutional expense	23,835,029	23,019,442	815,587	-	-
Student aid	3,457,793	2,803,052	417,298	-	237,443
Facilities and administrative costs recovered	501,935	-	501,935	-	-
Total educational and general expenditures	226,222,951	149,612,220	35,708,766	5,177,655	35,724,310
Auxiliary enterprises expenditures	16,353,227	14,782,319	-	-	1,570,908
State on-behalf payments	10,526,682	5,355,599	3,138,602	352,084	1,680,397
Total expenditures and other deductions	253,102,860	169,750,138	38,847,368	5,529,739	38,975,615

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks
 Year Ended June 30, 2011

Schedule 2.1
 Sheet 2 of 2

	Total	Fairbanks	Research Schedule 2.4	Cooperative Extension	College of Rural Alaska Schedule 2.11
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	\$ (7,679,886)	\$ (7,004,577)	\$ (633,510)	\$ -	\$ (41,799)
To endowment funds	42	42	-	-	-
Auxiliary enterprises					
Principal and interest	(107,643)	(107,643)	-	-	-
Total mandatory transfers	(7,787,487)	(7,112,178)	(633,510)	-	(41,799)
Nonmandatory transfers	(1,115,837)	(3,253,479)	(515,906)	(134,878)	2,788,426
Total transfers between funds	(8,903,324)	(10,365,657)	(1,149,416)	(134,878)	2,746,627
Net increase (decrease) in fund balances	7,491,163	4,961,174	1,655,162	(6,277)	881,104
Fund balances at beginning of year	24,728,577	17,992,567	5,636,958	16,643	1,082,409
Fund balances at end of year	\$ 32,219,740	\$ 22,953,741	\$ 7,292,120	\$ 10,366	\$ 1,963,513

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks, College of Rural Alaska
 Year Ended June 30, 2011

Schedule 2.11
 Sheet 1 of 1

	Total	Rural College Schedule 2.111	Chukchi	Kuskokwim	Northwest
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 11,776,673	\$ 10,879,965	\$ 136,889	\$ 519,377	\$ 240,442
State appropriations	21,208,397	14,847,148	1,050,053	3,273,353	2,037,843
State on-behalf contributions - pension	1,680,397	1,096,991	73,273	394,174	115,959
State grants and contracts	3,287	3,287	-	-	-
Private grants and contracts	34,350	33,222	1,128	-	-
Sales and services, educational departments	339,878	324,398	-	15,480	-
Recovery of facilities and administrative costs	484,500	364,788	6,946	91,331	21,435
Other sources	123,484	58,967	-	63,700	817
Total educational and general	35,650,966	27,608,766	1,268,289	4,357,415	2,416,496
Auxiliary enterprises revenues	1,459,126	1,019,479	5,252	410,128	24,267
Total revenues and other additions	37,110,092	28,628,245	1,273,541	4,767,543	2,440,763
Expenditures and other deductions					
Educational and general					
Instruction	24,041,279	20,880,250	580,341	1,773,745	806,943
Academic support	6,330,712	4,082,069	339,811	1,191,567	717,265
Public service	54,435	53,335	500	600	-
Student service	1,731,477	973,255	158,039	424,659	175,524
Operation and maintenance of plant	3,328,964	1,699,294	360,159	697,832	571,679
Student aid	237,443	190,259	4,072	26,316	16,796
Total educational and general expenditures	35,724,310	27,878,462	1,442,922	4,114,719	2,288,207
Auxiliary enterprises expenditures	1,570,908	1,130,439	1,967	419,603	18,899
State on-behalf payments	1,680,397	1,096,991	73,273	394,174	115,959
Total expenditures and other deductions	38,975,615	30,105,892	1,518,162	4,928,496	2,423,065
Transfers between funds					
Mandatory transfers					
Educational and general	(41,799)	(41,799)	-	-	-
Principal and interest	2,788,426	2,222,405	168,656	205,253	192,112
Nonmandatory transfers	2,746,627	2,180,606	168,656	205,253	192,112
Total transfers between funds	881,104	702,959	(75,965)	44,300	209,810
Net increase (decrease) in fund balances	1,082,409	741,509	80,427	208,931	51,542
Fund balances at beginning of year	\$ 1,963,513	\$ 1,444,468	\$ 4,462	\$ 253,231	\$ 261,352
Fund balances at end of year					

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks, Rural College
 Year Ended June 30, 2011

Schedule 2.111
 Sheet 1 of 1

	Total	Bristol Bay	Interior Campus	CRA Programs	Community & Technical
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 10,879,965	\$ 355,537	\$ 463,976	\$ 4,718,100	\$ 5,342,352
State appropriations	14,847,148	1,432,291	1,926,368	5,398,964	6,089,525
State on-behalf contributions - pension	1,096,991	158,286	167,115	403,888	367,702
State grants and contracts	3,287	-	-	-	3,287
Private grants and contracts	33,222	-	-	6,174	27,048
Sales and services, educational departments	324,398	-	87,767	660	235,971
Recovery of facilities and administrative costs	364,788	62,275	161,921	140,592	-
Other sources	58,967	31,898	-	6,068	21,001
Total educational and general	27,608,766	2,040,287	2,807,147	10,674,446	12,086,886
Auxiliary enterprises revenues	1,019,479	-	-	1,019,479	-
Total revenues and other additions	28,628,245	2,040,287	2,807,147	11,693,925	12,086,886
Expenditures and other deductions					
Educational and general					
Instruction	20,880,250	1,172,074	2,129,045	7,667,286	9,911,845
Academic support	4,082,069	510,746	390,006	1,947,691	1,233,626
Public service	53,335	500	-	52,835	-
Student service	973,255	104,375	149,658	370,829	348,393
Operation and maintenance of plant	1,699,294	148,228	370,174	26,385	1,154,507
Student aid	190,259	16,340	10,439	115,337	48,143
Total educational and general expenditures	27,878,462	1,952,263	3,049,322	10,180,363	12,696,514
Auxiliary enterprises expenditures	1,130,439	20,633	-	1,109,806	-
State on-behalf payments	1,096,991	158,287	167,114	403,888	367,702
Total expenditures and other deductions	30,105,892	2,131,183	3,216,436	11,694,057	13,064,216
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	(41,799)	-	(5,983)	(35,816)	-
Nonmandatory transfers	2,222,405	635,694	318,917	104,698	1,163,096
Total transfers between funds	2,180,606	635,694	312,934	68,882	1,163,096
Net increase (decrease) in fund balances	702,959	544,798	(96,355)	68,750	185,766
Fund balances at beginning of year	741,509	7,514	100,365	587,238	46,392
Fund balances at end of year	\$ 1,444,468	\$ 552,312	\$ 4,010	\$ 655,988	\$ 232,158

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Anchorage
 Year Ended June 30, 2011

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 64,896,213	\$ 55,851,740	\$ 4,382,434	\$ 769,916	\$ 3,892,123
State appropriations	124,649,570	110,070,281	6,990,276	2,843,075	4,745,938
State on-behalf contributions - pension	8,746,343	7,704,054	526,717	178,193	337,379
Local appropriations	72,000	-	-	72,000	-
Private grants and contracts	1,626,824	1,543,089	65,050	18,685	-
Investment income	1,706	1,706	-	-	-
Endowment sales and other proceeds	2,103,957	2,103,957	-	-	-
Sales and services, educational departments	1,450,518	1,339,981	90,447	6,695	13,395
Recovery of facilities and administrative costs	3,392,953	3,360,247	20,888	7,115	4,703
Other sources	5,832,070	5,671,631	53,680	6,566	100,193
Total educational and general	212,772,154	187,646,686	12,129,492	3,902,245	9,093,731
Auxiliary enterprises revenues	22,802,081	21,801,792	444,733	104,283	451,273
Total revenues and other additions	235,574,235	209,448,478	12,574,225	4,006,528	9,545,004
Expenditures and other deductions					
Educational and general					
Instruction	94,756,465	82,462,139	6,746,935	1,427,855	4,119,536
Academic support	23,015,706	20,678,200	1,007,763	286,701	1,043,042
Research	4,959,462	4,959,462	-	-	-
Public service	4,175,535	4,111,224	60,988	3,323	-
Student service	25,296,275	22,594,361	1,033,352	311,312	1,357,250
Operation and maintenance of plant	19,216,801	16,223,473	1,479,881	546,299	967,148
General administration and institutional expense	20,802,390	17,603,234	1,166,690	879,702	1,152,764
Student aid	4,319,865	4,053,718	144,635	90,660	30,852
Total educational and general expenditures	196,542,499	172,685,811	11,640,244	3,545,852	8,670,592
Auxiliary enterprises expenditures	20,009,153	19,037,338	446,511	88,506	436,798
State on-behalf payments	8,746,343	7,704,054	526,717	178,193	337,379
Total expenditures and other deductions	225,297,995	199,427,203	12,613,472	3,812,551	9,444,769

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Anchorage
 Year Ended June 30, 2011

Schedule 2.2
 Sheet 2 of 2

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	\$ (1,571,660)	\$ (1,417,812)	\$ (153,848)	\$ -	\$ -
To endowment funds	(11)	(11)	-	-	-
Auxiliary enterprises					
Principal and interest	(2,553,855)	(2,553,855)	-	-	-
Total mandatory transfers	(4,125,526)	(3,971,678)	(153,848)	-	-
Nonmandatory transfers	(3,651,188)	(4,139,920)	437,288	(12,040)	63,484
Total transfers between funds	(7,776,714)	(8,111,598)	283,440	(12,040)	63,484
Net increase (decrease) in fund balances	2,499,526	1,909,677	244,193	181,937	163,719
Fund balances at beginning of year	18,315,152	16,447,103	787,505	306,661	773,883
Fund balances at end of year	\$ 20,814,678	\$ 18,356,780	\$ 1,031,698	\$ 488,598	\$ 937,602

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2011

	Total	Juneau	Ketchikan	Sitka
Revenues and other additions				
Educational and general				
Tuition and fees, net	\$ 11,073,849	\$ 7,998,998	\$ 1,136,319	\$ 1,938,532
State appropriations	28,236,941	22,355,624	2,736,600	3,144,717
State on-behalf contributions - pension	1,280,888	995,724	120,300	164,864
Federal grants and contracts	(269)	(269)	-	-
Local grants and contracts	15,000	-	15,000	-
Private grants and contracts	290,150	41,572	59,935	188,643
Endowment sales and other proceeds	218,625	218,625	-	-
Sales and services, educational departments	93,681	67,579	12,720	13,382
Recovery of facilities and administrative costs	331,992	286,894	12,105	32,993
Other sources	1,080,308	1,068,079	7,782	4,447
Total educational and general	42,621,165	33,032,826	4,100,761	5,487,578
Auxiliary enterprises revenues	2,428,120	2,319,370	52,003	56,747
Total revenues and other additions	45,049,285	35,352,196	4,152,764	5,544,325
Expenditures and other deductions				
Educational and general				
Instruction	17,452,258	12,126,093	2,071,370	3,254,795
Academic support	5,383,363	4,248,600	555,488	579,275
Research	50,144	50,144	-	-
Public service	104,172	12,207	1,505	90,460
Student service	3,427,623	2,879,842	384,018	163,763
Operation and maintenance of plant	5,359,629	4,072,135	609,782	677,712
General administration and institutional expense	6,978,815	5,665,221	471,759	841,835
Student aid	402,319	331,019	22,460	48,840
Total educational and general expenditures	39,158,323	29,385,261	4,116,382	5,656,680
Auxiliary enterprises expenditures	3,740,171	3,612,967	73,782	53,422
State on-behalf payments	1,280,888	995,724	120,300	164,864
Total expenditures and other deductions	44,179,382	33,993,952	4,310,464	5,874,966

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2011

Schedule 2.3
 Sheet 2 of 2

	Total	Juneau	Ketchikan	Sitka
Transfers between funds				
Mandatory transfers				
Educational and general				
Principal and interest	\$ (1,222,874)	\$ (1,222,874)	\$ -	\$ -
Auxiliary enterprises	(387,926)	(387,926)	-	-
Principal and interest	(1,610,800)	(1,610,800)	-	-
Total mandatory transfers	693,787	304,694	128,357	260,736
Nonmandatory transfers	(917,013)	(1,306,106)	128,357	260,736
Total transfers	(47,110)	52,138	(29,343)	(69,905)
Net increase (decrease) in fund balances	5,111,994	4,300,358	196,307	615,329
Fund balances at beginning of year	\$ 5,064,884	\$ 4,352,496	\$ 166,964	\$ 545,424
Fund balances at end of year				

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 Fairbanks Research
 Year Ended June 30, 2011

	Balances July 1, 2010	Revenues and Other Additions Schedule 2.41	Expenditures and Other Deductions Schedule 2.42	Transfers In (Out)	Increase (Decrease) in Fund Balances	Balances June 30, 2011
Fairbanks Research						
Geophysical Institute	\$ 767,618	\$ 11,562,346	\$ 9,666,342	\$ (841,776)	\$ 1,054,228	\$ 1,821,846
Institute of Arctic Biology	260,037	6,777,680	6,760,446	109,915	127,149	387,186
Agricultural and Forestry Experiment Station	21,574	4,993,693	5,064,056	52,999	(17,364)	4,210
School of Fisheries and Ocean Sciences	(17,501)	4,351,965	4,277,496	(75,095)	(626)	(18,127)
General Research	118,732	5,167,520	4,905,694	(293,607)	(31,781)	86,951
Institute of Northern Engineering	286,574	4,953,827	4,597,080	(64,974)	291,773	578,347
International Arctic Research Center	4,199,924	2,356,587	2,092,230	(32,574)	231,783	4,431,707
Arctic Region Supercomputing Center	0	1,488,328	1,484,024	(4,304)	-	-
Total Fairbanks Research	\$ 5,636,958	\$ 41,651,946	\$ 38,847,368	\$ (1,149,416)	\$ 1,655,162	\$ 7,292,120

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Schedule of Revenues and Other Additions
Fairbanks Research
Year Ended June 30, 2011

	Total	State Appropriations	State On-Behalf Contributions-Pension	Private Grants and Contracts	Interest Income	Endowment Sales and Other Proceeds	Sales and Services	Recovery of Facilities and Administrative Costs	Other Sources
Fairbanks Research									
Geophysical Institute	\$ 11,562,346	\$ 5,013,914	\$ 858,218	\$ 1,587	\$ 597	\$ 35	\$ 131,728	\$ 4,426,479	\$ 1,129,788
Institute of Arctic Biology	6,777,680	3,898,713	493,415	5,631	-	-	73,318	2,214,981	91,622
Agricultural and Forestry									
Experiment Station	4,993,693	4,023,764	531,243	1,585	-	-	99,925	301,051	36,125
School of Fisheries and Ocean Sciences	4,351,965	2,021,672	509,285	9,868	-	-	483	1,666,361	144,296
General Research	5,167,520	3,721,248	159,980	-	-	-	38,867	1,238,309	9,116
Institute of Northern Engineering	4,953,827	2,517,056	264,926	1,000	-	-	301	2,049,632	120,912
International Arctic Research Center	2,356,587	1,220,500	117,639	4,500	-	-	-	1,013,948	-
Arctic Region Supercomputing Center	1,488,328	305,404	203,896	1,174	-	-	-	977,854	-
Total Fairbanks Research	\$ 41,651,946	\$ 22,722,271	\$ 3,138,602	\$ 25,345	\$ 597	\$ 35	\$ 344,622	\$ 13,888,615	\$ 1,531,859

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Schedule of Expenditures and Other Deductions
Fairbanks Research
Year Ended June 30, 2011

	Total	Research	Public Service	General admin and institutional expense	Student Aid	Facilities and Administrative Cost Recovered	State On-Behalf
Fairbanks Research							
Geophysical Institute	\$ 9,666,342	\$ 7,771,818	\$ 534,371	\$ -	\$ -	\$ 501,935	\$ 858,218
Institute of Arctic Biology	6,760,446	6,115,234	12,906	-	138,891	-	493,415
Agricultural and Forestry Experiment Station	5,064,056	4,370,009	162,804	-	-	-	531,243
School of Fisheries and Ocean Sciences	4,277,496	3,767,645	566	-	-	-	509,285
General Research	4,905,694	3,578,223	119,408	769,676	278,407	-	159,980
Institute of Northern Engineering	4,597,080	4,184,302	101,941	45,911	-	-	264,926
International Arctic Research Center	2,092,230	1,974,591	-	-	-	-	117,639
Arctic Region Supercomputing Center	1,484,024	1,280,128	-	-	-	-	203,896
Total Fairbanks Research	\$ 38,847,368	\$ 33,041,950	\$ 931,996	\$ 815,587	\$ 417,298	\$ 501,935	\$ 3,138,602

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Analysis of Revenue - Other Sources
 Year Ended June 30, 2011

Schedule 2.5
 Sheet 1 of 1

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
Risk Management Reserve reduction	\$ 5,800,000	\$ 238,222	\$ 3,256,298	\$ 1,937,053	\$ 368,427	\$ -
Rentals	5,440,853	2,941	4,968,620	209,331	259,036	925
Sport center/athletic/events	2,030,250	-	1,044,705	962,239	4,470	18,836
Miscellaneous	4,344,617	855,038	1,538,420	1,709,690	188,073	53,396
Recharge & service center	1,976,201	-	1,621,076	162,294	192,831	-
Museum admission and sales	1,383,174	-	1,371,196	-	-	11,978
Sales	973,978	24,387	240,875	621,451	48,248	39,017
Fees	505,071	-	236,371	230,013	19,223	19,464
Total revenue - other sources	\$ 22,454,144	\$ 1,120,588	\$ 14,277,561	\$ 5,832,071	\$ 1,080,308	\$ 143,616

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2011

	Balances July 1, 2010	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2011
Statewide Programs and Services	\$ 21,517,285	\$ 40,455,428	\$ 40,779,052	\$ (186,046)	\$ 2,667,673	\$ 23,675,288
University of Alaska Fairbanks	17,825,829	206,483,127	192,372,526	(7,046,334)	(4,722,299)	20,167,797
Academic						
Auxiliary						
Housing	2,946,730	8,640,097	7,692,299	-	5	3,894,533
Bookstore	(908,274)	1,275,576	1,262,514	-	1,325,588	430,376
Wood Center	165,540	485,241	453,879	-	2,166	199,068
Parking	(344,058)	1,763,436	1,888,439	-	150,000	(319,061)
Ice arena	(183,579)	423,285	330,725	(107,643)	200,000	1,338
Technology center	(655,139)	-	-	-	655,140	1
University of Alaska Press	64,917	392,599	1,095,857	-	790,937	152,596
Board/food service	163,010	3,852,110	3,629,514	-	5,000	390,606
Tuition allowance	-	(1,128,410)	-	-	1,128,410	-
Total auxiliary	1,249,147	15,703,934	16,353,227	(107,643)	4,257,246	4,749,457
Research, Fairbanks	5,636,958	41,651,946	38,847,368	(633,510)	(515,906)	7,292,120
Cooperative Extension	16,643	5,658,340	5,529,739	-	(134,878)	10,366
Total University of Alaska Fairbanks	24,728,577	269,497,347	253,102,860	(7,787,487)	(1,115,837)	32,219,740
University of Alaska Anchorage	14,719,688	212,769,317	205,288,842	(1,571,671)	(5,025,633)	15,602,859
Academic						
Auxiliary						
Housing	40,563	8,980,031	7,118,302	(1,712,621)	946,519	1,136,190
Bookstore	2,357,254	9,376,743	8,882,709	-	(247,460)	2,603,828
Food service	-	-	-	-	-	-
Parking program	1,000,000	3,257,618	2,164,646	(841,234)	(49,244)	1,202,494
Student health center	197,647	1,934,386	1,843,496	-	(19,230)	269,307
Tuition allowance	-	(743,860)	-	-	743,860	-
Total auxiliary	3,595,464	22,804,918	20,009,153	(2,553,855)	1,374,445	5,211,819
Total University of Alaska Anchorage	18,315,152	235,574,235	225,297,995	(4,125,526)	(3,651,188)	20,814,678

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2011

Schedule 3.0
 Sheet 2 of 2

	Balances July 1, 2010	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2011
University of Alaska Southeast						
Academic	\$ 3,637,386	\$ 42,621,165	\$ 40,439,211	\$ (1,222,874)	\$ (793,431)	\$ 3,803,035
Auxiliary						
Housing and food service	1,280,783	1,348,793	2,452,821	(387,926)	1,316,733	1,105,562
Bookstore	175,860	826,857	932,122	-	75,000	145,595
Student activity center	17,965	371,955	355,228	-	(24,000)	10,692
Tuition allowance	-	(119,485)	-	-	119,485	-
Total auxiliary	1,474,608	2,428,120	3,740,171	(387,926)	1,487,218	1,261,849
Total University of Alaska Southeast	5,111,994	45,049,285	44,179,382	(1,610,800)	693,787	5,064,884
Prince William Sound						
Academic	441,863	5,474,698	5,404,619	-	(143,764)	368,178
Auxiliary						
Housing	191,545	142,599	260,483	-	175,097	248,758
Bookstore	(5,952)	-	883	-	6,835	-
Tuition allowance	-	(13,326)	-	-	13,326	-
Total auxiliary	185,593	129,273	261,366	-	195,258	248,758
Total Prince William Sound	627,456	5,603,971	5,665,985	-	51,494	616,936
Total	\$ 70,300,464	\$ 596,180,266	\$ 569,025,274	\$ (13,709,859)	\$ (1,354,071)	\$ 82,391,526

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Fairbanks
Year Ended June 30, 2011

Schedule 3.1
Sheet 1 of 1

	Balances July 1, 2010	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2011
Fairbanks						
Academic	\$ 17,397,129	\$ 170,832,161	\$ 154,967,819	\$ (7,004,535)	\$ (7,467,790)	\$ 18,789,146
Auxiliary						
Housing	2,730,025	8,188,703	7,272,696	-	5	3,646,037
Bookstore	(1,345,278)	224,909	111,209	-	1,325,588	94,010
Wood Center	165,540	485,241	453,879	-	2,166	199,068
Parking	(344,058)	1,763,436	1,888,439	-	150,000	(319,061)
Ice arena	(183,579)	423,285	330,725	(107,643)	200,000	1,338
Technology center	(655,139)	-	-	-	655,140	1
University of Alaska Press	64,917	392,599	1,095,857	-	790,937	152,596
Board/food service	163,010	3,852,110	3,629,514	-	5,000	390,606
Tuition allowance	-	(1,085,475)	-	-	1,085,475	-
Total auxiliary	595,438	14,244,808	14,782,319	(107,643)	4,214,311	4,164,595
Research	5,636,958	41,651,946	38,847,368	(633,510)	(515,906)	7,292,120
Cooperative Extension	16,643	5,658,340	5,529,739	-	(134,878)	10,366
Total Fairbanks	23,646,168	232,387,255	214,127,245	(7,745,688)	(3,904,263)	30,256,227
Rural College						
Academic	294,279	27,608,766	28,975,453	(41,799)	2,222,405	1,108,198
Auxiliary, bookstore	447,230	1,019,479	1,130,439	-	-	336,270
Total Rural College	741,509	28,628,245	30,105,892	(41,799)	2,222,405	1,444,468
Chukchi						
Academic	82,063	1,268,289	1,516,195	-	168,656	2,813
Auxiliary, bookstore	(1,636)	5,252	1,967	-	-	1,649
Total Chukchi	80,427	1,273,541	1,518,162	-	168,656	4,462
Kuskokwim						
Academic	4,633	4,357,415	4,508,893	-	162,318	15,473
Auxiliary						
Housing	216,705	451,394	419,603	-	-	248,496
Bookstore	(12,407)	1,669	-	-	-	(10,738)
Tuition allowance	-	(42,935)	-	-	42,935	-
Total auxiliary	204,298	410,128	419,603	-	42,935	237,758
Total Kuskokwim	208,931	4,767,543	4,928,496	-	205,253	253,231
Northwest						
Academic	47,725	2,416,496	2,404,166	-	192,112	252,167
Auxiliary, bookstore	3,817	24,267	18,899	-	-	9,185
Total Northwest	51,542	2,440,763	2,423,065	-	192,112	261,352
Total University of Alaska Fairbanks	\$ 24,728,577	\$ 269,497,347	\$ 253,102,860	\$ (7,787,487)	\$ (1,115,837)	\$ 32,219,740

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Anchorage
 Year Ended June 30, 2011

Schedule 3.2
 Sheet 1 of 1

	Balances July 1, 2010	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2011
Anchorage						
Academic	\$ 13,434,555	\$ 187,643,849	\$ 180,389,865	\$ (1,417,823)	\$ (5,521,365)	\$ 13,749,351
Auxiliary						
Housing	40,563	8,980,031	7,118,302	(1,712,621)	946,519	1,136,190
Bookstore	1,807,148	8,427,586	7,964,276	-	(240,460)	2,029,998
Parking program	1,000,000	3,257,618	2,164,646	(841,234)	(49,244)	1,202,494
Student health center	164,837	1,883,254	1,790,114	-	(19,230)	238,747
Tuition allowance	-	(743,860)	-	-	743,860	-
Total auxiliary	3,012,548	21,804,629	19,037,338	(2,553,855)	1,381,445	4,607,429
Total Anchorage	16,447,103	209,448,478	199,427,203	(3,971,678)	(4,139,920)	18,356,780
Kenai Peninsula						
Academic	433,182	12,129,492	12,166,961	(153,848)	452,288	694,153
Auxiliary						
Bookstore	321,513	393,601	393,129	-	(15,000)	306,985
Student health center	32,810	51,132	53,382	-	-	30,560
Total auxiliary	354,323	444,733	446,511	-	(15,000)	337,545
Total Kenai Peninsula	787,505	12,574,225	12,613,472	(153,848)	437,288	1,031,698
Kodiak						
Academic	159,503	3,902,245	3,724,045	-	(20,040)	317,663
Auxiliary, bookstore	147,158	104,283	88,506	-	8,000	170,935
Total Kodiak	306,661	4,006,528	3,812,551	-	(12,040)	488,598
Matanuska-Susitna						
Academic	692,448	9,093,731	9,007,971	-	63,484	841,692
Auxiliary, bookstore	81,435	451,273	436,798	-	-	95,910
Total Matanuska-Susitna	773,883	9,545,004	9,444,769	-	63,484	937,602
Total University of Alaska Anchorage	\$ 18,315,152	\$ 235,574,235	\$ 225,297,995	\$ (4,125,526)	\$ (3,651,188)	\$ 20,814,678

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Southeast
Year Ended June 30, 2011

	Balances July 1, 2010	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2011
Juneau						
Academic	\$ 2,926,542	\$ 33,032,826	\$ 30,380,985	\$ (1,222,874)	\$ (1,182,524)	\$ 3,172,985
Auxiliary						
Housing and food service	1,280,783	1,348,793	2,452,821	(387,926)	1,316,733	1,105,562
Bookstore	75,068	718,107	804,918	-	75,000	63,257
Student activity center	17,965	371,955	355,228	-	(24,000)	10,692
Tuition allowance	-	(119,485)	-	-	119,485	-
Total auxiliary	1,373,816	2,319,370	3,612,967	(387,926)	1,487,218	1,179,511
Total Juneau	4,300,358	35,352,196	33,993,952	(1,610,800)	304,694	4,352,496
Ketchikan						
Academic	153,378	4,100,761	4,236,682	-	128,357	145,814
Auxiliary, bookstore	42,929	52,003	73,782	-	-	21,150
Total Ketchikan	196,307	4,152,764	4,310,464	-	128,357	166,964
Sitka						
Academic	557,466	5,487,578	5,821,544	-	260,736	484,236
Auxiliary, bookstore	57,863	56,747	53,422	-	-	61,188
Total Sitka	615,329	5,544,325	5,874,966	-	260,736	545,424
Total University of Alaska Southeast	\$ 5,111,994	\$ 45,049,285	\$ 44,179,382	\$ (1,610,800)	\$ 693,787	\$ 5,064,884

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 By Major Administrative Unit
 June 30, 2011

Schedule 4.0
 Sheet 1 of 1

	Statewide Programs and Services	University of Alaska Fairbanks Schedule 4.1	University of Alaska Anchorage Schedule 4.2	University of Alaska Southeast Schedule 4.3	Prince William Sound
ASSETS					
Cash and investments	\$ -	\$ 673,657	\$ 7,959	\$ 3,000	\$ -
Accounts and notes receivable	1,797,592	33,502,893	10,036,456	779,996	215,158
Other assets	1,226	-	-	-	-
Total assets	<u>\$ 1,798,818</u>	<u>\$ 34,176,550</u>	<u>\$ 10,044,415</u>	<u>\$ 782,996</u>	<u>\$ 215,158</u>
LIABILITIES					
Accounts payable and accrued expenses	\$ 77,425	\$ 1,672,274	\$ 467,216	\$ 42,203	\$ 8,325
Deposits held in custody for others	-	-	310	-	-
Deferred revenue	2,267	5,959,376	1,622,214	60,375	20,529
Total liabilities	<u>79,692</u>	<u>7,631,650</u>	<u>2,089,740</u>	<u>102,578</u>	<u>28,854</u>
Interfund	1,655,839	26,675,549	7,540,913	649,220	185,107
FUND BALANCES					
Restricted	<u>63,287</u>	<u>(130,649)</u>	<u>413,762</u>	<u>31,198</u>	<u>1,197</u>
Total liabilities and fund balances	<u>\$ 1,798,818</u>	<u>\$ 34,176,550</u>	<u>\$ 10,044,415</u>	<u>\$ 782,996</u>	<u>\$ 215,158</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 University of Alaska Fairbanks
 June 30, 2011

Schedule 4.1
 Sheet 1 of 1

	Total	Fairbanks	Cooperative Extension	College of Rural Alaska Schedule 4.11
ASSETS				
Cash and investments	\$ 673,657	\$ 673,657	\$ -	\$ -
Accounts and notes receivable	33,502,893	30,708,391	785,905	2,008,597
Total assets	<u>\$ 34,176,550</u>	<u>\$ 31,382,048</u>	<u>\$ 785,905</u>	<u>\$ 2,008,597</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ 1,672,274	\$ 1,584,816	\$ 8,557	\$ 78,901
Deferred revenue	5,959,376	5,654,139	13,244	291,993
Total liabilities	<u>7,631,650</u>	<u>7,238,955</u>	<u>21,801</u>	<u>370,894</u>
Interfund	<u>26,675,549</u>	<u>24,296,269</u>	<u>745,291</u>	<u>1,633,989</u>
FUND BALANCES				
Restricted	<u>(130,649)</u>	<u>(153,176)</u>	<u>18,813</u>	<u>3,714</u>
Total liabilities and fund balances	<u>\$ 34,176,550</u>	<u>\$ 31,382,048</u>	<u>\$ 785,905</u>	<u>\$ 2,008,597</u>

UNIVERSITY OF ALASKA

Restricted Current Funds

Balance Sheet

University of Alaska Fairbanks, College of Rural Alaska

June 30, 2011

Schedule 4.11

Sheet 1 of 1

	Total	Rural College Schedule 4.111	Chukchi	Kuskokwim	Northwest
ASSETS					
Accounts and notes receivable	\$ 2,008,597	\$ 1,496,731	\$ 53,207	\$ 366,699	\$ 91,960
LIABILITIES					
Accounts payable and accrued expenses	\$ 78,901	\$ 49,733	\$ 6,365	\$ 15,750	\$ 7,053
Deferred revenue	291,993	283,202	11,187	(2,396)	-
Total liabilities	370,894	332,935	17,552	13,354	7,053
Interfund	1,633,989	1,163,211	34,629	352,184	83,965
FUND BALANCES					
Restricted	3,714	585	1,026	1,161	942
Total liabilities and fund balances	\$ 2,008,597	\$ 1,496,731	\$ 53,207	\$ 366,699	\$ 91,960

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 University of Alaska Fairbanks, Rural College
 June 30, 2011

Schedule 4.111
 Sheet 1 of 1

	Total	Bristol Bay	Interior Campus	CRA Programs	Tanana Valley
ASSETS					
Accounts and notes receivable	\$ 1,496,731	\$ 247,779	\$ 690,541	\$ 373,615	\$ 184,796
LIABILITIES					
Accounts payable and accrued expenses	\$ 49,733	\$ 2,175	\$ 24,710	\$ 22,848	\$ -
Deferred revenue	283,202	79,646	89,777	110,715	3,064
Total liabilities	332,935	81,821	114,487	133,563	3,064
Interfund	1,163,211	166,198	575,149	240,132	181,732
FUND BALANCES					
Restricted	585	(240)	905	(80)	-
Total liabilities and fund balances	\$ 1,496,731	\$ 247,779	\$ 690,541	\$ 373,615	\$ 184,796

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 University of Alaska Anchorage
 June 30, 2011

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
ASSETS					
Cash and investments	\$ 7,959	\$ 7,959	\$ -	\$ -	\$ -
Accounts and notes receivable	10,036,456	9,567,059	303,297	53,005	113,095
Total assets	<u>\$ 10,044,415</u>	<u>\$ 9,575,018</u>	<u>\$ 303,297</u>	<u>\$ 53,005</u>	<u>\$ 113,095</u>
LIABILITIES					
Accounts payable and accrued expenses	\$ 467,216	\$ 461,913	\$ 5,263	\$ 40	\$ -
Deposits held in custody for others	310	310	-	-	-
Deferred revenue	1,622,214	1,619,348	657	-	2,209
Total liabilities	<u>2,089,740</u>	<u>2,081,571</u>	<u>5,920</u>	<u>40</u>	<u>2,209</u>
Interfund	7,540,913	7,120,363	282,461	45,077	93,012
FUND BALANCES					
Restricted	413,762	373,084	14,916	7,888	17,874
Total liabilities and fund balances	<u>\$ 10,044,415</u>	<u>\$ 9,575,018</u>	<u>\$ 303,297</u>	<u>\$ 53,005</u>	<u>\$ 113,095</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 University of Alaska Southeast
 June 30, 2011

Schedule 4.3
 Sheet 1 of 1

	Total	Juneau	Ketchikan	Sitka
ASSETS				
Cash and investments	\$ 3,000	\$ 3,000	\$ -	\$ -
Accounts and notes receivable	779,996	500,243	111,835	167,918
Total assets	<u>\$ 782,996</u>	<u>\$ 503,243</u>	<u>\$ 111,835</u>	<u>\$ 167,918</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ 42,203	\$ 42,121	\$ -	\$ 82
Deposits held in custody for others	-	-	-	-
Deferred revenue	60,375	59,727	275	373
Total liabilities	<u>102,578</u>	<u>101,848</u>	<u>275</u>	<u>455</u>
Interfund	649,220	372,071	111,560	165,589
FUND BALANCES				
Restricted	31,198	29,324	-	1,874
Total liabilities and fund balances	<u>\$ 782,996</u>	<u>\$ 503,243</u>	<u>\$ 111,835</u>	<u>\$ 167,918</u>

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2011

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 5.1	University of Alaska Anchorage Schedule 5.2	University of Alaska Southeast Schedule 5.3	Prince William Sound
Revenues and other additions						
Educational and general						
Federal appropriations	\$ 3,222,567	\$ -	\$ 3,222,567	\$ -	\$ -	\$ -
Federal grants and contracts	192,276,603	1,550,135	148,748,260	36,509,542	4,782,658	686,008
State grants and contracts	17,975,507	1,948,591	7,896,789	7,712,804	236,614	180,709
Local grants and contracts	3,699,644	(90)	2,544,030	1,130,325	25,379	-
Private gifts, grants and contracts	40,687,801	3,023,814	31,573,889	5,763,812	308,427	17,859
Investment income	26	-	-	26	-	-
Endowment sales and other proceeds	931	3	19	909	-	-
Sales and services, educational departments	474,259	33,288	195,726	227,493	17,752	-
Other sources	241,879	-	228,408	13,471	-	-
Total revenues and other additions	258,579,217	6,555,741	194,409,688	51,358,382	5,370,830	884,576
Expenditures and other deductions						
Educational and general						
Instruction	24,599,217	2,889,075	12,935,965	7,236,333	747,080	790,764
Academic support	5,022,429	-	3,295,581	943,793	783,055	-
Research	108,076,145	-	96,990,815	10,281,082	804,248	-
Public service	51,415,655	2,406,602	40,125,380	8,638,508	236,839	8,326
Student services	4,298,513	-	1,263,834	2,930,903	103,776	-
Operation and maintenance of plant	228,050	-	17,690	210,360	-	-
General administration and institutional expense	799,548	423,763	321,758	38,275	15,752	-
Student aid	19,003,748	-	6,812,660	10,924,312	1,195,089	71,687
Facilities and administrative costs	32,984,160	503,560	28,090,008	3,993,976	384,747	11,869
Total educational and general expenditures	246,427,465	6,223,000	189,853,691	45,197,542	4,270,586	882,646
Transfers between funds						
Mandatory transfers						
Educational and general						
To endowment funds	31	(3)	34	-	-	-
Nonmandatory transfers	(12,361,353)	(307,621)	(4,340,619)	(6,599,199)	(1,111,984)	(1,930)
Total transfers between funds	(12,361,322)	(307,624)	(4,340,585)	(6,599,199)	(1,111,984)	(1,930)
Net increase (decrease) in fund balances	(209,570)	25,117	215,412	(438,359)	(11,740)	-
Fund balances at beginning of year	588,365	38,170	(346,061)	852,121	42,938	1,197
Fund balances at end of year	\$ 378,795	\$ 63,287	\$ (130,649)	\$ 413,762	\$ 31,198	\$ 1,197

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks
 Year Ended June 30, 2011

Schedule 5.1
 Sheet 1 of 1

	Total	Fairbanks	Cooperative Extension	College of Rural Alaska Schedule 5.11
Revenues and other additions				
Educational and general				
Federal appropriations	\$ 3,222,567	\$ 1,914,305	\$ 1,308,262	\$ -
Federal grants and contracts	148,748,260	138,477,528	1,108,648	9,162,084
State grants and contracts	7,896,789	6,624,513	452,381	819,895
Local grants and contracts	2,544,030	2,304,219	49,712	190,099
Private gifts, grants and contracts	31,573,889	29,808,628	494,528	1,270,733
Endowment sales and other proceeds	19	19	-	-
Sales and services, educational departments	195,726	195,726	-	-
Other sources	228,408	188,235	40,173	-
Total revenues and other additions	<u>194,409,688</u>	<u>179,513,173</u>	<u>3,453,704</u>	<u>11,442,811</u>
Expenditures and other deductions				
Educational and general				
Instruction	12,935,965	3,734,589	-	9,201,376
Academic support	3,295,581	2,348,074	-	947,507
Research	96,990,815	96,892,642	77,614	20,559
Public service	40,125,380	36,991,387	3,070,085	63,908
Student services	1,263,834	1,108,434	-	155,400
Operation and maintenance of plant	17,690	17,690	-	-
General administration and institutional expense	321,758	321,758	-	-
Student aid	6,812,660	6,605,621	-	207,039
Facilities and administrative costs	28,090,008	26,964,827	281,576	843,605
Total educational and general expenditures	<u>189,853,691</u>	<u>174,985,022</u>	<u>3,429,275</u>	<u>11,439,394</u>
Transfers between funds				
Mandatory transfers				
Educational and general				
To endowment funds	34	34	-	-
Nonmandatory transfers	(4,340,619)	(4,337,068)	-	(3,551)
Total transfers between funds	<u>(4,340,585)</u>	<u>(4,337,034)</u>	<u>-</u>	<u>(3,551)</u>
Net increase (decrease) in fund balances	215,412	191,117	24,429	(134)
Fund balances at beginning of year	(346,061)	(344,893)	(5,616)	4,448
Fund balances at end of year	<u>\$ (130,649)</u>	<u>\$ (153,776)</u>	<u>\$ 18,813</u>	<u>\$ 4,314</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks, College of Rural Alaska
 Year Ended June 30, 2011

Schedule 5.11
 Sheet 1 of 1

	Total	Rural College Schedule 5.111	Chukchi	Kuskokwim	Northwest
Revenues and other additions					
Educational and general					
Federal grants and contracts	\$ 9,162,084	\$ 6,043,584	\$ 609,942	\$ 1,780,932	\$ 727,626
State grants and contracts	819,895	480,574	-	339,321	-
Local grants and contracts	190,099	-	117,437	72,662	-
Private gifts, grants and contracts	1,270,733	1,179,254	638	90,841	-
Total revenues and other additions	11,442,811	7,703,412	728,017	2,283,756	727,626
Expenditures and other deductions					
Educational and general					
Instruction	9,201,376	6,798,464	583,926	1,131,704	687,282
Academic support	947,507	178,001	118,075	651,431	-
Research	20,559	16,150	-	4,409	-
Public service	63,908	63,704	-	-	204
Student services	155,400	-	-	155,400	-
Student aid	207,039	56,509	-	150,530	-
Facilities and administrative costs	843,605	590,584	26,016	186,865	40,140
Total educational and general expenditures	11,439,394	7,703,412	728,017	2,280,339	727,626
Transfers between funds					
Nonmandatory transfers	(3,551)	600	-	(4,151)	-
Net increase (decrease) in fund balances	(134)	600	-	(734)	-
Fund balances at beginning of year	4,448	585	1,026	1,895	942
Fund balances at end of year	\$ 4,314	\$ 1,185	\$ 1,026	\$ 1,161	\$ 942

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks, Rural College
 Year Ended June 30, 2011

Schedule 5.111
 Sheet 1 of 1

	Total	Bristol Bay	Interior Campus	CRA Programs	Tanana Valley
Revenue and other additions					
Educational and general					
Federal grants and contracts	\$ 6,043,584	\$ 1,735,085	\$ 2,963,496	\$ 1,345,003	\$ -
State grants and contracts	480,574	160,267	170,862	39,099	110,346
Private gifts, grants and contracts	1,179,254	94,732	530,798	350,523	203,201
Total revenues and other additions	<u>7,703,412</u>	<u>1,990,084</u>	<u>3,665,156</u>	<u>1,734,625</u>	<u>313,547</u>
Expenditures and other deductions					
Educational and general					
Instruction	6,798,464	1,844,962	3,313,802	1,354,160	285,540
Academic support	178,001	-	-	178,023	(22)
Research	16,150	-	-	16,150	-
Public service	63,704	-	-	63,704	-
Student aid	56,509	19,883	40,236	(24,398)	20,788
Facilities and administrative costs	590,584	125,239	311,118	146,986	7,241
Total educational and general expenditures	<u>7,703,412</u>	<u>1,990,084</u>	<u>3,665,156</u>	<u>1,734,625</u>	<u>313,547</u>
Transfers between funds	600			600	
Nonmandatory transfers	600	-	-	600	-
Net increase (decrease) in fund balances	585	(240)	905	(80)	-
Fund balances at beginning of year	\$ 1,185	\$ (240)	\$ 905	\$ 520	\$ -
Fund balances at end of year					

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Anchorage
Year Ended June 30, 2011

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska- Susitna
Revenues and other additions					
Educational and general					
Federal grants and contracts	\$ 36,509,542	\$ 35,953,831	\$ 405,371	\$ 150,340	\$ -
State grants and contracts	7,712,804	7,277,091	332,179	103,534	-
Local grants and contracts	1,130,325	394,543	636,210	-	99,572
Private gifts, grants and contracts	5,763,812	5,650,571	113,241	-	-
Investment income	26	26	-	-	-
Endowment sales and other proceeds	909	33	876	-	-
Sales and services, educational departments	227,493	227,493	-	-	-
Other sources	13,471	11,901	674	896	-
Total revenues and other additions	51,358,382	49,515,489	1,488,551	254,770	99,572
Expenditures and other deductions					
Educational and general					
Instruction	7,236,333	6,507,276	527,494	101,991	99,572
Academic support	943,793	724,425	75,644	143,724	-
Research	10,281,082	10,267,642	13,440	-	-
Public service	8,638,508	8,595,619	42,889	-	-
Student services	2,930,903	2,316,953	613,950	-	-
Operation and maintenance of plant	210,360	155,054	55,306	-	-
General administration and institutional expense	38,275	38,275	-	-	-
Student aid	10,924,312	10,780,846	143,466	-	-
Facilities and administrative costs	3,993,976	3,961,863	23,954	8,159	-
Total educational and general expenditures	45,197,542	43,347,953	1,496,143	253,874	99,572
Transfers between funds					
Nonmandatory transfers	(6,599,199)	(6,599,199)	-	-	-
Net increase (decrease) in fund balances	(438,359)	(431,663)	(7,592)	896	-
Fund balances at beginning of year	852,121	804,747	22,508	6,992	17,874
Fund balances at end of year	\$ 413,762	\$ 373,084	\$ 14,916	\$ 7,888	\$ 17,874

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2011

Schedule 5.3
 Sheet 1 of 1

	Total	Juneau	Ketchikan	Sitka
Revenues and other additions				
Educational and general				
Federal grants and contracts	\$ 4,782,658	\$ 3,426,679	\$ 233,886	\$ 1,122,093
State grants and contracts	236,614	95,632	57,534	83,448
Local grants and contracts	25,379	25,379	-	-
Private gifts, grants and contracts	308,427	280,865	6,214	21,348
Sales and services, educational departments	17,752	-	-	17,752
Total revenues and other additions	<u>5,370,830</u>	<u>3,828,555</u>	<u>297,634</u>	<u>1,244,641</u>
Expenditures and other deductions				
Educational and general				
Instruction	747,080	396,013	235,170	115,897
Academic support	783,055	65,707	-	717,348
Research	804,248	672,453	4,376	127,419
Public service	236,839	46,312	-	190,527
Student services	103,776	103,776	-	-
Operation and maintenance of plant	-	-	-	-
General administration and institutional expense	15,752	15,752	-	-
Student aid	1,195,089	1,166,960	23,304	4,825
Facilities and administrative costs	384,747	249,598	34,784	100,365
Total educational and general expenditures	<u>4,270,586</u>	<u>2,716,571</u>	<u>297,634</u>	<u>1,256,381</u>
Transfers between funds				
Nonmandatory transfers	(1,111,984)	(1,111,984)	-	-
Net increase (decrease) in fund balances	(11,740)	-	-	(11,740)
Fund balances at beginning of year	42,938	29,324	-	13,614
Fund balances at end of year	<u>\$ 31,198</u>	<u>\$ 29,324</u>	<u>\$ -</u>	<u>\$ 1,874</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Expenditures and Analysis of
 Facilities & Administrative Cost Charges
 Year Ended June 30, 2011

Schedule 6.0
 Sheet 1 of 1

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal				
Department of Agriculture	\$ 13,706,000	6.42	\$ 837,931	6.11
Department of Commerce	7,041,926	3.30	1,922,727	27.30
Department of Defense	6,130,429	2.87	1,564,955	25.53
Department of Education	40,393,225	18.93	759,912	1.88
Department of Energy	2,230,329	1.04	776,735	34.83
Department of Health & Human Services	12,665,454	5.94	3,388,774	26.76
Department of Housing & Urban Development	1,182,007	0.55	189,695	16.05
Department of the Interior	9,053,750	4.24	2,131,933	23.55
Department of Justice	94,314	0.05	13,536	14.35
Department of Labor	662,777	0.31	49,484	7.47
Department of Transportation	2,105,464	0.98	816,145	38.76
Department of Treasury	314,960	0.15	63,779	20.25
Environmental Protection Agency	167,753	0.08	48,311	28.80
Federal Technology Service	7,264,633	3.40	1,657,773	22.82
National Aeronautics & Space Administration	11,965,079	5.61	3,554,239	29.71
National Science Foundation	54,486,805	25.53	6,930,661	12.72
Small Business Administration	833,623	0.39	138,513	16.62
Other	140,891	0.06	27,600	19.59
Total Federal	170,439,419	79.85	24,872,703	
State of Alaska	16,392,149	7.68	2,028,580	12.38
Local Government	2,219,185	1.04	114,783	5.17
Endowment Funds	7,400	-	-	-
Private	35,833,104	16.79	5,968,094	16.66
Tuition Allowance Offset	(11,447,952)	(5.36)	-	-
Total	\$ 213,443,305	100.00	\$ 32,984,160	

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Expenditures and Analysis of
 Facilities & Administrative Cost Charges
 Year Ended June 30, 2011

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal				
Department of Agriculture				
University of Alaska Anchorage	\$ 868,042	0.41	\$ 181,277	20.88
University of Alaska Fairbanks	12,310,653	5.77	570,530	4.63
University of Alaska Southeast	371,792	0.17	82,838	22.28
Prince William Sound	155,513	0.07	3,286	2.11
Total Department of Agriculture	13,706,000	6.42	837,931	
Department of Commerce				
University of Alaska Anchorage	737,404	0.35	126,878	17.21
University of Alaska Fairbanks	5,676,994	2.66	1,643,983	28.96
University of Alaska Southeast	776	-	368	47.42
Statewide	626,752	0.29	151,498	24.17
Total Department of Commerce	7,041,926	3.30	1,922,727	
Department of Defense				
University of Alaska Anchorage	388,883	0.18	107,447	27.63
University of Alaska Fairbanks	5,741,546	2.69	1,457,508	25.39
Total Department of Defense	6,130,429	2.87	1,564,955	

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Expenditures and Analysis of
 Facilities & Administrative Cost Charges
 Year Ended June 30, 2011

Schedule 6.1
 Sheet 2 of 6

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal (continued)				
Department of Education				
University of Alaska Anchorage	\$ 20,121,076	9.43	\$ 248,494	1.23
University of Alaska Fairbanks	15,860,825	7.43	378,099	2.38
University of Alaska Southeast	3,369,295	1.58	61,084	1.81
Prince William Sound	527,209	0.25	-	-
Statewide	514,820	0.24	72,235	14.03
Total Department of Education	40,393,225	18.93	759,912	
Department of Energy				
University of Alaska Anchorage	74,624	0.03	20,957	28.08
University of Alaska Fairbanks	2,155,705	1.01	755,778	35.06
Total Department of Energy	2,230,329	1.04	776,735	
Department of Health & Human Services				
University of Alaska Anchorage	6,442,487	3.02	1,115,868	17.32
University of Alaska Fairbanks	6,067,099	2.84	2,213,267	36.48
University of Alaska Southeast	58,771	0.03	24,684	42.00
Statewide	97,097	0.05	34,955	36.00
Total Department of Health & Human Services	12,665,454	5.94	3,388,774	
Department of Housing & Urban Development				
University of Alaska Fairbanks	1,182,007	0.55	189,695	16.05

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal (continued)				
Department of the Interior				
University of Alaska Anchorage	\$ 1,505,288	0.71	\$ 274,064	18.21
University of Alaska Fairbanks	7,431,630	3.48	1,832,818	24.66
University of Alaska Southeast	116,832	0.05	25,051	21.44
Total Department of the Interior	9,053,750	4.24	2,131,933	
Department of Labor				
University of Alaska Anchorage	65,807	0.03	6,581	10.00
University of Alaska Fairbanks	556,371	0.26	30,723	5.52
Statewide	40,599	0.02	12,180	30.00
Total Department of Labor	662,777	0.31	49,484	
Department of Justice				
University of Alaska Anchorage	39,811	0.02	13,536	34.00
University of Alaska Fairbanks	54,503	0.03	-	-
Total Department of Justice	94,314	0.05	13,536	
Department of the Transportation				
University of Alaska Anchorage	250,483	0.12	91,176	36.40
University of Alaska Fairbanks	1,846,175	0.86	721,447	39.08
University of Alaska Southeast	8,806	-	3,522	40.00
Total Department of Transportation	2,105,464	0.98	816,145	

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Expenditures and Analysis of
 Facilities & Administrative Cost Charges
 Year Ended June 30, 2011

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal (continued)				
Department of the Treasury				
University of Alaska Fairbanks	\$ 314,960	0.15	\$ 63,779	20.25
Environmental Protection Agency				
University of Alaska Fairbanks	6,718	-	-	-
University of Alaska Southeast	161,035	0.08	48,311	30.00
Total Environmental Protection Agency	167,753	0.08	48,311	
Federal Technology Service				
University of Alaska Fairbanks	7,264,633	3.40	1,657,773	22.82
National Aeronautics & Space Administration				
University of Alaska Anchorage	37,134	0.02	11,446	30.82
University of Alaska Fairbanks	11,925,393	5.59	3,541,868	29.70
University of Alaska Southeast	2,552	-	925	36.25
Total National Aeronautics & Space Administration	11,965,079	5.61	3,554,239	
National Science Foundation				
University of Alaska Anchorage	2,158,226	1.01	486,044	22.52
University of Alaska Fairbanks	51,968,703	24.35	6,358,477	12.24
University of Alaska Southeast	359,876	0.17	86,140	23.94
Total National Science Foundation	54,486,805	25.53	6,930,661	

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal (continued)				
Small Business Administration				
University of Alaska Anchorage	\$ 833,623	0.39	\$ 138,513	16.62
Other				
University of Alaska Anchorage	72,120	0.03	8,075	11.20
University of Alaska Fairbanks	68,771	0.03	19,525	28.39
Total other	140,891	0.06	27,600	
Total federal	170,439,419	79.85	24,872,703	
State of Alaska				
University of Alaska Anchorage	7,150,824	3.35	746,529	10.44
University of Alaska Fairbanks	7,067,894	3.31	1,051,905	14.88
University of Alaska Southeast	247,855	0.12	18,251	7.36
Prince William Sound	172,127	0.08	8,583	4.99
Statewide	1,753,449	0.82	203,312	11.59
Total State of Alaska	16,392,149	7.68	2,028,580	
Local Government				
University of Alaska Anchorage	1,078,691	0.51	48,662	4.51
University of Alaska Fairbanks	1,120,210	0.52	61,118	5.46
University of Alaska Southeast	20,352	0.01	5,026	24.70
Statewide	(68)	-	(23)	33.82
Total local government	2,219,185	1.04	114,783	

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Expenditures and Analysis of
 Facilities & Administrative Cost Charges
 Year Ended June 30, 2011

Schedule 6.1
 Sheet 6 of 6

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Endowment Funds				
University of Alaska Anchorage	\$ 7,350	-	\$ -	-
University of Alaska Fairbanks	50	-	-	-
Total endowment funds	<u>7,400</u>	<u>-</u>	<u>-</u>	<u>-</u>
Private				
University of Alaska Anchorage	5,761,844	2.70	368,429	6.39
University of Alaska Fairbanks	27,088,659	12.69	5,541,715	20.46
University of Alaska Southeast	279,881	0.13	28,547	10.20
Prince William Sound	15,929	0.01	-	-
Statewide	2,686,791	1.26	29,403	1.09
Total private	<u>35,833,104</u>	<u>16.79</u>	<u>5,968,094</u>	<u>-</u>
Tuition Allowance offset				
University of Alaska Anchorage	(6,273,071)	(2.94)	-	-
University of Alaska Fairbanks	(3,945,816)	(1.85)	-	-
University of Alaska Southeast	(1,111,984)	(0.52)	-	-
Prince William Sound	(117,081)	(0.05)	-	-
Total tuition allowance offset	<u>(11,447,952)</u>	<u>(5.36)</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 213,443,305</u>	<u>100.00</u>	<u>\$ 32,984,160</u>	<u>-</u>

UNIVERSITY OF ALASKA
Student Loan Funds
Balance Sheet
By Major Administrative Unit
June 30, 2011

	Total	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
ASSETS				
Notes receivable	\$ 90,388	\$ 65,938	\$ 24,450	\$ -
Allowance for doubtful notes	(7,069)	-	(7,069)	-
Total assets	<u>83,319</u>	<u>\$ 65,938</u>	<u>\$ 17,381</u>	<u>\$ -</u>
Interfund	<u>(110,964)</u>	<u>8,150</u>	<u>(118,114)</u>	<u>(1,000)</u>
FUND BALANCES				
Restricted	194,283	57,788	135,495	1,000
Established by donors	\$ 83,319	\$ 65,938	\$ 17,381	\$ -
Total liabilities and fund balances				

	Notes and Accounts Receivable	Allowance for Doubtful Notes	Interfund	Fund Balance
University of Alaska Fairbanks				
General Student Loan Fund	\$ 2,000	\$ -	\$ 40,676	\$ 42,676
UAF/Sub/Direct Lending/FA	25,519	-	(25,519)	-
UAF/Un-Sub/Direct Lending/FA	47,290	-	(47,290)	-
UAF/Plus/Direct Lending/FA	3,118	-	(3,118)	-
UAF/Sub/Electronic Loan	-	-	-	-
UAF/Un-Sub/Electronic Loan	-	-	-	-
Ameri Corps	-	-	-	-
AK Supp Ed Loan Undergrad	(6,118)	-	6,118	-
Corporate Financial Aid	(9,600)	-	9,600	-
Emergency Student Loan Fund	3,729	-	2,260	5,989
Ralph Cernak Loan Fund	-	-	1,000	1,000
Society of American Military Engineering Loan Fund	-	-	1,738	1,738
Alaska Miner's Association Loan Fund	-	-	2,723	2,723
C.E. (Jim) Fritts Memorial Load Fund	-	-	1,383	1,383
Volney R. Standard Loan Fund	-	-	579	579
Ralph R. Stefano Mechanical Engineering Loan Fund	-	-	1,500	1,500
University Women's Association Art Loan Fund	-	-	200	200
Total University of Alaska Fairbanks	65,938	-	(8,150)	57,788
University of Alaska Anchorage				
Emergency Student Loan Fund	5,799	(7,069)	100,823	99,553
UAA/Alaska Student/Electronic Loan	18,446	-	(18,446)	-
Damon Loan Fund	205	-	795	1,000
ARCO Emergency Loan Fund	-	-	5,000	5,000
FY84 Shell Emergency Loan Fund	-	-	5,000	5,000
Mat-Su Emergency Student Loan Fund	-	-	24,942	24,942
Total University of Alaska Anchorage	24,450	(7,069)	118,114	135,495
University of Alaska Southeast				
William R. Johnson Loan Fund	-	-	1,000	1,000
Total Student Loan Funds	\$ 90,388	\$ (7,069)	\$ 110,964	\$ 194,283

UNIVERSITY OF ALASKA
 Student Loan Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2011

	Total	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
Balances July 1, 2010	\$ 194,173	\$ 57,788	\$ 135,385	\$ 1,000
Revenues and other additions				
Federal	-	-	-	-
Interest on loans receivable	110	-	110	-
Other	-	-	-	-
Total revenues and other additions	110	-	110	-
Expenditures and other deductions				
Provision for doubtful notes	-	-	-	-
Cancellation and assignment costs	-	-	-	-
Total expenditures and other deductions	-	-	-	-
Transfers				
Nonmandatory				
To unrestricted current funds	-	-	-	-
Net increase(decrease) in fund balance	110	-	110	-
Balances June 30, 2011	\$ 194,283	\$ 57,788	\$ 135,495	\$ 1,000

UNIVERSITY OF ALASKA
Student Loan Funds
Statement of Changes in Fund Balances
By Fund
Year Ended June 30, 2011

	Balances July 1, 2010	Revenues	Expenditures & Transfers	Balances June 30, 2011
University of Alaska Fairbanks				
General Student Loan Fund	\$ 42,676	-	\$ -	\$ 42,676
Emergency Student Loan Fund	5,989	-	-	5,989
Ralph Cernak Loan Fund	1,000	-	-	1,000
Society of American Military Engineering Loan Fund	1,738	-	-	1,738
Alaska Miner's Association Loan Fund	2,723	-	-	2,723
C.E. (Jim) Fritts Memorial Loan Fund	1,383	-	-	1,383
Volney R. Standard Loan Fund	579	-	-	579
Ralph R. Stefano Mechanical Engineering Loan Fund	1,500	-	-	1,500
University Women's Association Art Loan Fund	200	-	-	200
Total University of Alaska Fairbanks	57,788	-	-	57,788
University of Alaska Anchorage				
Emergency Student Loan Fund	99,443	110	-	99,553
Damon Loan Fund	1,000	-	-	1,000
ARCO Emergency Loan Fund	5,000	-	-	5,000
FY84 Shell Emergency Loan Fund	5,000	-	-	5,000
Mat-Su Emergency Student Loan Fund	24,942	-	-	24,942
Total University of Alaska Anchorage	135,385	110	-	135,495
University of Alaska Southeast				
William R. Johnson Loan Fund	1,000	-	-	1,000
Total University of Alaska Southeast	1,000	-	-	1,000
Total Student Loan Funds	\$ 194,173	\$ 110	\$ -	\$ 194,283

UNIVERSITY OF ALASKA
 Endowment and Similar Funds
 Balance Sheet
 By Major Administrative Unit
 June 30, 2011

Schedule 9.0
 Sheet 1 of 1

	Total	Statewide Programs & Services	University of Alaska Fairbanks	University of Alaska Anchorage
ASSETS				
Cash and investments	\$ 126,067,330	\$ 126,024,423	\$ -	\$ 42,907
Notes receivable	5,319,056	5,319,056	-	-
Other assets	45,254,418	44,555,912	684,212	14,294
Total assets	\$ 176,640,804	\$ 175,899,391	\$ 684,212	\$ 57,201
LIABILITIES				
Accounts payable & accrued expenditures	\$ 15,111	\$ 15,111	\$ -	\$ -
Deposits held in custody for others	8,810	8,810	-	-
Long-term debt	1,665,000	1,665,000	-	-
Total liabilities	1,688,921	1,688,921	-	-
Interfund	536,404	1,235,434	(22,039)	(676,991)
FUND BALANCES				
Designated	28,600,562	28,521,749	70,484	8,329
Established by donors	145,814,917	144,453,287	635,767	725,863
Total fund balances	174,415,479	172,975,036	706,251	734,192
Total liabilities and fund balances	\$ 176,640,804	\$ 175,899,391	\$ 684,212	\$ 57,201

UNIVERSITY OF ALASKA
 Endowment and Similar Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2011

Schedule 10.0
 Sheet 1 of 1

	Total	Statewide Programs & Services	University of Alaska Fairbanks	University of Alaska Anchorage
Balances July 1, 2010	\$ 159,815,097	\$ 158,965,499	\$ 158,324	\$ 691,274
Revenues and other additions				
Endowment investment income	19,464,276	19,628,103	(176,502)	12,675
Endowment sales and other proceeds	830,232	-	800,000	30,232
Total revenues	20,294,508	19,628,103	623,498	42,907
Expenditures and other deductions				
Retirement of debt	(39,502)	(115,000)	75,498	-
Transfers				
Mandatory transfers				
From unrestricted current funds	(31)	-	(42)	11
From restricted current funds	(31)	-	(31)	-
Total mandatory transfers	(62)	-	(73)	11
Nonmandatory transfers				
To unrestricted current funds	(5,733,566)	(5,733,566)	-	-
Total transfers	(5,733,628)	(5,733,566)	(73)	11
Balances June 30, 2011	\$ 174,415,479	\$ 172,975,036	\$ 706,251	\$ 734,192

UNIVERSITY OF ALASKA
Endowment and Similar Funds Including Related Unexpended Income
Statement of Changes in Fund Balances
By Fund
Year Ended June 30, 2011

	Principal		Unexpended Income		Balances June 30, 2011
	Balances July 1, 2010	Additions (Deductions)	Balances July 1, 2010	Additions Deductions	
Endowment funds					
Education and general					
Income restricted for archeology, paleontology and museum					
University of Alaska Fairbanks					
Otto Geist Memorial, Geist Road	\$ 7,212	-	\$ -	-	\$ -
Charles and Hortense Lewis Museum	2,241	-	1,034	3	1,037
Total restricted for archeology, paleontology and museum	9,453	-	1,034	3	1,037
Income restricted for libraries					
University of Alaska Fairbanks					
J. Mehler	1,416	2	-	2	-
George McLaughlin	3,691	5	-	5	-
Total restricted for libraries	5,107	7	-	7	-
Income designated by Board of Regents					
Statewide					
Land Grant Trust	93,350,987	1,084,102	691,581	302,475	994,056
Land Grant Trust Accumulated Earnings	3,015,702	13,468,435	-	-	-
Grant lands, receivables and other rights	31,381,502	(695,063)	-	-	-
Land Management operating reserve	2,707,621	-	703,761	905,939	1,609,700
Total Land Grant Trust Fund	130,455,812	13,857,474	1,395,342	1,208,414	1,609,700
Designated for natural resources					
Statewide					
Natural Resource Control Fund	-	-	5,957,353	422,857	(4,778,696)
Tuition Waiver Program	-	-	-	198,368	198,368
UA Scholars Program administration	-	-	-	110,463	110,463
University of Alaska Fairbanks					
Cooperative Extension Support	-	-	-	357,431	357,431
NRF MOJ2	-	-	-	35	35
UA Press	-	-	-	80,000	80,000
UA Scholars	-	-	-	1,357,125	1,357,125
University of Alaska Anchorage					
UA Scholars	-	-	-	2,098,250	2,098,250

UNIVERSITY OF ALASKA
Endowment and Similar Funds including Related Unexpended Income
Statement of Changes in Fund Balances
By Fund
Year Ended June 30, 2011

	Principal		Unexpended Income		Balances June 30, 2011
	Balances July 1, 2010	Additions (Deductions)	Balances July 1, 2010	Additions Deductions	
Endowment funds (continued)					
Education and general (continued)					
Income designated by Board of Regents (continued)					
Designated for natural resources (continued)					
University of Alaska Southeast	\$ -	\$ -	\$ -	\$ -	\$ -
UA Scholars	-	-	-	218,625	218,625
Total designated for natural resources	-	-	-	4,843,154	(358,399)
Total designated by Board of Regents	130,455,812	13,857,474	7,352,695	6,051,568	635,657
Total education and general	130,470,372	13,857,481	7,353,729	6,051,578	635,664
Student Aid					
Income restricted for scholarships					
University of Alaska Fairbanks					
Daniel L. Cucurull Memorial	1,349	2	-	2	2
Rose Truett Denmark	1,128	2	-	2	2
John W. Johnson	64,000	(32,000)	-	-	-
Harold McCracken Alaska Writing Award	6,760	(41)	-	9	9
UAF George & Sydney Woll Endowment	-	580,000	-	-	-
University of Alaska Anchorage					
Alaska Airmen's Association	7,280	-	4,076	10	4,086
Jerry Brutsche Memorial	68	-	160	-	160
Stuart B. Fitzhugh Memorial	1,828	-	1,260	2	1,262
Damon Foundation Kenai	659,117	-	18,347	876	7,350
James H. Estelle Memorial	765	-	498	1	499
Mark Arlen Hill Memorial	2,243	-	1,447	3	1,450
Don Hood Memorial	2,391	-	1,616	3	1,619
Duke Pelton Memorial	4,336	-	3,897	6	3,903
Lyla Richards Memorial	642	-	463	1	464
Wassily Sommer Memorial	1,193	-	883	2	885
Ed Wayer Aviation	3,094	-	1,761	4	1,765
UAA NEH Challenge		39,032			
UAA NEH Challenge - Accum Earnings		3,875			
Total student aid	756,194	590,870	34,408	921	7,363
Other Endowment Funds					
Income allocated for other					
Statewide					
Horace Drury	140,000	-	-	-	-
Total income allocated for other	140,000	-	-	-	-
Total endowment funds	131,366,566	14,448,351	7,388,137	6,052,499	643,027
					12,797,609

UNIVERSITY OF ALASKA
Endowment and Similar Funds including Related Unexpended Income
Statement of Changes in Fund Balances
By Fund
Year Ended June 30, 2011

	Principal		Unexpended Income		Balances June 30, 2011
	Balances July 1, 2010	Additions (Deductions)	Balances July 1, 2010	Additions Deductions	
Quasi-endowment funds					
Education and general					
Income designated by Board of Regents					
Statewide					
Land Grant Trust Fund - Inflation Proofing	\$ 28,363,780	\$ 152,062	\$ 823,984	\$ 737,703	\$ -
Inflation Addition Bunnell Park	-	-	14,835	26,767	-
Total designated by Board of Regents	28,363,780	152,062	838,819	764,470	-
Income designated for land development					
Statewide					
College Road Peat Resource Land	5,907	-	-	-	-
Income designated for other					
University of Alaska Fairbanks	65,000	-	-	-	-
Otto Geist, Nome Property	697	1	-	1	-
E. L. Bartlett					
Total designated for other	65,697	1	-	1	-
Student Aid					
Income designated for scholarships					
University of Alaska Fairbanks					
General J. B. Steese and A. W. Shields Prize	4,830	(43)	-	7	-
University of Alaska Anchorage					
Pedro Bay Memorial	8,317	11	-	11	-
Total designated for scholarships	13,147	(32)	-	18	-
Total quasi-endowment funds	28,448,531	152,031	838,819	764,489	-
Total endowment and similar funds	\$ 159,815,097	\$ 14,600,382	\$ 8,226,956	\$ 6,816,988	\$ 12,797,609

ASSETS	
Cash and investments	\$ 11,857,362
Interest receivable	236,007
Total assets	<u>\$ 12,093,369</u>
LIABILITIES	
Accounts payable	\$ 1,260
Deposits held in custody for others	1,144
Suspended Accounts	512,546
Tuition-value guarantee and other liabilities	4,490,000
Total liabilities	<u>5,004,950</u>
Interfund	<u>(17,404)</u>
FUND BALANCES	
Restricted fund balances	7,105,823
Total liabilities and fund balances	<u>\$ 12,093,369</u>

UNIVERSITY OF ALASKA
Education Trust of Alaska
Statement of Changes in Fund Balance
Year Ended June 30, 2011

Balance July 1, 2010	<u>\$ 4,115,098</u>
Additions	
Investment income	287,789
Investment income	1,114,471
Net realized and unrealized gains and losses	1,952,926
Fees earned	<u>3,355,186</u>
Total additions	
Deductions	
Other	
Administrative expenditures	1,214,461
Provision for Tuition-Value Guarantee	<u>(850,000)</u>
Total deductions	<u>364,461</u>
Balance June 30, 2011	<u><u>\$ 7,105,823</u></u>

	Total	Unexpended Plant Funds Schedule 14.0	Retirement of Indebtedness Funds Schedule 16.0	Renewal and Replacement Funds Schedule 18.0	Investment in Plant Funds Schedule 20.0
ASSETS					
Cash and investments	\$ 12,785,677	\$ 8,127,479	\$ 4,658,198	\$ -	\$ -
Accounts receivable	1,213,159	1,213,159	-	-	-
State appropriations receivable	6,159,832	6,159,832	-	-	-
Investment in plant, net	943,330,905	-	-	-	943,330,905
Other assets	175,312	175,312	-	-	-
Total assets	\$ 963,664,885	\$ 15,675,782	\$ 4,658,198	\$ -	\$ 943,330,905
LIABILITIES					
Accounts payable and accrued expenses	\$ 8,096,896	\$ 6,943,639	\$ -	\$ -	\$ 1,153,257
Capital appropriation advances	6,900,754	6,900,754	-	-	-
Deferred lease revenue	3,522,750	-	-	-	3,522,750
Long-term debt	112,871,807	-	-	-	112,871,807
Total liabilities	131,392,207	13,844,393	-	-	117,547,814
Interfund	(16,296,494)	(115,216)	(4,040,752)	(12,140,526)	-
FUND BALANCES					
Unrestricted					
Retirement of indebtedness	4,034,328	-	4,034,328	-	-
Renewals and replacements	12,140,526	-	-	12,140,526	-
Restricted					
Unexpended	1,946,605	1,946,605	-	-	-
Retirement of indebtedness	4,664,622	-	4,664,622	-	-
Investment in plant	825,783,091	-	-	-	825,783,091
Total fund balances	848,569,172	1,946,605	8,698,950	12,140,526	825,783,091
Total liabilities and fund balances	\$ 963,664,885	\$ 15,675,782	\$ 4,658,198	\$ -	\$ 943,330,905

UNIVERSITY OF ALASKA
Plant Funds
Schedule of Cash and Investments by Project
June 30, 2011

	Market Value
UNEXPENDED PLANT FUNDS	
Cash and investments	
General Revenue Bonds, Series O	\$ 237,214
2010 General Obligation Bonds	7,427,946
IARC, Japanese interest	462,319
Total unexpended plant funds	<u>8,127,479</u>
RETIREMENT OF INDEBTEDNESS FUNDS	
Cash and investments	
General Revenue Bonds, Reserve Fund	4,658,163
General Revenue Bonds, Payment Fund	35
Total retirement of indebtedness funds	<u>4,658,198</u>
Total plant funds	<u><u>\$ 12,785,677</u></u>

UNIVERSITY OF ALASKA
 Plant Funds
 Schedule of Cash and Investments by Type
 June 30, 2011

	<u>Market Value</u>
UNEXPENDED PLANT FUNDS	
Cash and investments held by bond trustee	\$ 237,214
Advance from State on G.O. Bonds	7,427,946
Other short-term funds	<u>462,319</u>
Total unexpended plant funds	<u>8,127,479</u>
RETIREMENT OF INDEBTEDNESS FUNDS	
Funds held in trust	
Cash and investments	<u>4,658,198</u>
Total retirement of indebtedness funds	<u>4,658,198</u>
Total plant funds	<u><u>\$ 12,785,677</u></u>

	Total	Direct Appropriation Funds	G.O. Bond Funds	Revenue Bond Funds	Grant Funds	Other Funds
ASSETS						
Cash and investments	\$ 8,127,479	\$ -	\$ 7,427,946	\$ 237,214	\$ 462,319	\$ -
Accounts and interest receivable	1,213,159	-	56,812	-	1,156,347	-
State appropriations receivable	6,159,832	6,159,832	-	-	-	-
Other assets	175,312	-	-	-	50,000	125,312
Total assets	\$ 15,675,782	\$ 6,159,832	\$ 7,484,758	\$ 237,214	\$ 1,668,666	\$ 125,312
LIABILITIES						
Accounts payable and accrued expenses	\$ 6,943,639	\$ 2,848,947	\$ 3,428,129	\$ -	\$ 607,454	\$ 59,109
Capital appropriation advances	6,900,754	1,894,723	3,892,475	-	1,113,556	-
Total liabilities	13,844,393	4,743,670	7,320,604	-	1,721,010	59,109
Interfund	(115,216)	1,405,890	190,066	22,341	23,191	(1,756,704)
FUND BALANCES						
Restricted	1,946,605	10,272	(25,912)	214,873	(75,535)	1,822,907
Total liabilities and fund balances	\$ 15,675,782	\$ 6,159,832	\$ 7,484,758	\$ 237,214	\$ 1,668,666	\$ 125,312

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balance
 Year Ended June 30, 2011

Schedule 15.0
 Sheet 1 of 1

Balance July 1, 2010	\$ 1,920,529
Additions	
State appropriations	75,082,008
Federal grants and contracts	7,832,513
State grants and contracts	2,191,464
State Capital RSA's	1,645,371
UA Foundation grants and contracts	205,027
Other Foundation grants and contracts	(12,899)
Interest earned on other invested assets	(65,263)
Total additions	<u>86,878,221</u>
Deductions	
Expended for plant facilities	98,422,764
Non-capitalized expenditures	3,117,715
Facilities and administrative costs	250,661
Total expended for plant facilities	<u>101,791,140</u>
Transfers	
Nonmandatory transfers	<u>14,938,995</u>
Balance June 30, 2011	<u>\$ 1,946,605</u>

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2011

Schedule 15.1
 Sheet 1 of 10

Projects	Balances July 1, 2010	Additions	Deductions	Balances June 30, 2011
FY73 Direct Appropriation SLA 1972 Ch. 204 Planning Revolving Fund	\$ 568	-	-	\$ 568
FY91 Direct Appropriation SLA 1990 Ch. 208 SW Deferred Maintenance	9,702	-	-	9,702
FY96 Direct Appropriation SLA 1995 Ch. 103 UAF Virus Free Seed Potatoes	2	-	-	2
FY04 Direct Appropriation SLA 2003 Ch. 82 UAA Elevator Safety	-	4,097	4,097	-
UAA KP Soil Remediation	-	41,949	41,949	-
Total FY04 Direct Approp SLA 2003 Ch. 82	-	46,046	46,046	-
FY06 Direct Appropriation SLA 2005 Ch. 3 UAA Integrated Science Facility Phase I	-	251,014	251,014	-
UAA MAC Housing Sprinkler & Fire Alarm	-	407	407	-
UAA Student Housing Phase 2	-	20,113	20,113	-
UAA KOC Voc Tech Planning	-	1,194	1,194	-
UAA MSC Campus Addition	-	36,180	36,180	-
UAF Elevator Safety & Maintenance Upgrade	-	122,231	122,231	-
UAF SFOS Facility Lena Point	-	6,104	6,104	-
UAF BB South Addition Completion	-	139,974	139,974	-
UAS Hendrickson Safety/Code Elements	-	12,970	12,970	-
UAS Telecommunications Wiring	-	148,510	148,510	-
Total FY06 Direct Approp SLA 2005 Ch. 3	-	738,697	738,697	-
FY07 Direct Appropriation SLA 2006 Ch. 82 UAA Dental Clinic Remodel	-	3,460	3,460	-
UAA Era Aviation Facility Renewal	-	13,012	13,012	-
UAA KPC Science Lab Renewal	-	(29)	(29)	-
UAA MSC Science Lab Renewal	-	1,515	1,515	-
UAA PWS Museum Addition	-	48,171	48,171	-
Total FY07 Direct Approp SLA 2006 Ch. 82	-	66,129	66,129	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2011

Projects	Balances July 1, 2010	Additions	Deductions	Balances June 30, 2011
FY08 Direct Appropriation SLA 2007 Ch. 30				
UAA Library Roof	\$ -	\$ 2,209	2,209	\$ -
UAA Maintain Existing Facilities	-	11,333	11,333	-
UAA KOC Maintain Existing Facilities	-	3,219	3,219	-
UAA KPC Maintain Existing Facilities	-	647	647	-
UAA KPC McLane Roof Replacement Project	-	104,889	104,889	-
UAA MSC Maintain Existing Facilities	-	28,018	28,018	-
UAA PWS Maintain Existing Facilities	-	120,421	120,421	-
UAA PWS Maintenance Shop	-	308	308	-
UAA PWS Student Housing Renovation	-	16,750	16,750	-
UAF Cooperative Extension 4-H Kenai	-	27,205	27,205	-
UAF KU Bethel Campus Facility Renewal	-	568,089	568,089	-
UAS Anderson Science Building Renovation	-	3,047	3,047	-
Total FY08 Direct Approp SLA 2007 Ch. 30	-	886,135	886,135	-
FY09 Direct Appropriation SLA 2008 Ch. 29				
SW Butro Data Center	-	95,436	95,436	-
UAA Campus HVAC Upgrades	-	79,432	79,432	-
UAA Campus Roads/Curbs/Sidewalks	-	195,416	195,416	-
UAA Campus Roof Replacement	-	4,566	4,566	-
UAA Cuddy Hall Sewer & Drain Repair	-	216,651	216,651	-
UAA Electrical Feeder/Panel Upgrade	-	51,787	51,787	-
UAA EM1 & EM2 Piping Replacement	-	175,846	175,846	-
UAA Fire Alarm Panel Upgrade	-	52,658	52,658	-
UAA Gas Extraction - Merrill Field	-	90,331	90,331	-
UAA Health Sciences Building	-	25,087,702	25,087,702	-
UAA MAC Housing Sprinkler & Fire Alarm	-	117,909	117,909	-
UAA Science Building Renovation	-	771,662	771,662	-
UAA Sports Arena	-	165,244	165,244	-
UAA University Lake Building Roof	-	3,606	3,606	-
UAA Wendy Williamson Auditorium Lighting	-	2,657	2,657	-
UAA KOC Renewal & Replacement	-	11,513	11,513	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2011

Projects	Balances July 1, 2010	Additions	Deductions	Balances June 30, 2011
FY09 Direct Appropriation SLA 2008 Ch. 29 (continued)				
UAA KPC McLane Roof Replacement Project	\$ -	\$ 325,074	325,074	\$ -
UAA KPC Officer Orientation & Training	-	22,475	22,475	-
UAA KPC Renewal & Replacement	-	23,652	23,652	-
UAA MSC Renewal & Replacement	-	57,754	57,754	-
UAA PWS Maintenance Building	-	30	30	-
UAA PWS Renewal & Replacement	-	44,965	44,965	-
UAA PWS Student Housing Renovation	-	467,250	467,250	-
UAF Arctic Health Revitalization Ph 2	-	556,612	556,612	-
UAF Campus Main Sanitary Wasteline	-	102,963	102,963	-
UAF Critical Electrical Distribution	-	523,673	523,673	-
UAF NW Campus Critical Deferred Renewal	-	2,831,233	2,831,233	-
UAF TVCC Exterior/Revitalize III	-	9,730	9,730	-
UAS Anderson Building Phase II	-	2,910,543	2,910,543	-
UAS Anderson Building Phase III	-	1,361,779	1,361,779	-
UAS Paul Building Roof Replacement	-	114,456	114,456	-
Total FY09 Direct Approp SLA 2008 Ch. 29	-	36,474,605	36,474,605	-
FY10 Direct Appropriation SLA 2009 Ch. 15				
SW Butrovich Lighting Controls Replacement	-	448	448	-
SW Butrovich Retaining Wall	-	10,855	10,855	-
UAA Campus R&R	-	524	524	-
UAA Homer Land Acquisition	-	1,975,836	1,975,836	-
UAA KOC R&R	-	36,525	36,525	-
UAA KPC R&R	-	36,525	36,525	-
UAA MSC R&R	-	36,525	36,525	-
UAA PWS R&R	-	36,525	36,525	-
UAA Wendy Williamson Auditorium Lighting	-	5,531	5,531	-
UAF Arctic Health Renewal Phase 2	-	1,105	1,105	-
UAF Main Waste Line Repairs	-	825,032	825,032	-
UAF Community Campus Energy Conservation	-	1,189	1,189	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2011

Projects	Balances July 1, 2010	Additions	Deductions	Balances June 30, 2011
FY10 Direct Appropriation SLA 2009 Ch. 15 (continued)				
UAS Annual R&R	\$ -	\$ 29,000	\$ 29,000	\$ -
UAS Annual R&R Community Campuses	-	44,172	44,172	-
Total FY10 Direct Approp SLA 2009 Ch. 15	-	3,039,792	3,039,792	-
FY11 Direct Appropriation SLA 2010 Ch. 43				
SW Butrovich Supercomputer Energy Conservation Project	-	15,353	15,353	-
UAA Campus Roads, Curbs, Sidewalks	-	26,232	26,232	-
UAA Campus Roof Replacement	-	1,200	1,200	-
UAA Engineering Building Planning	-	8,998	8,998	-
UAA Engineering Building Renewal	-	915	915	-
UAA MAC Student Housing Fire System Upgrade	-	261,067	261,067	-
UAA McDonald Building Renewal	-	21,062	21,062	-
UAA Mechanical/Electrical Systems Renewal	-	56,676	56,676	-
UAA Science Building Renewal	-	1,577,747	1,577,747	-
UAA/SW Engineering Plan	-	4,590	4,590	-
UAA KOC Renewal	-	1,508	1,508	-
UAA KPC Kachemak Bay Completion	-	152,654	152,654	-
UAA KPC Kachemak Bay Campus Renewal	-	43,008	43,008	-
UAA KPC Waterline Connection	-	471,839	471,839	-
UAA MSC HVAC & Boiler Replacement	-	599,782	599,782	-
UAA PWS Campus Renewal	-	134,734	134,734	-
UAF Atkinson Combined Heat & Power	-	1,214,697	1,214,697	-
UAF Community Energy Conservation	-	296,724	296,724	-
UAF Critical Electrical	-	7,769,739	7,769,739	-
UAF Energy Conservation	-	98,658	98,658	-
UAF Engineering Planning	-	2,143	2,143	-
UAF ETF High Bay Test Module	-	84,778	84,778	-
UAF ETF High Bay Text Module PH 1A	-	1,325,242	1,325,242	-
UAF Hess Village Unit 757 Settlement	-	198,369	198,369	-
UAF Main Waste Line Repairs	-	1,133,371	1,133,371	-
UAF Moore Hall Structural Correction	-	1,569	1,569	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2011

Schedule 15.1
Sheet 5 of 10

Projects	Balances July 1, 2010	Additions	Deductions	Balances June 30, 2011
FY11 Direct Appropriation SLA 2010 Ch. 43				
UAF Skarland	\$ -	\$ 1,925,710	\$ 1,925,710	\$ -
UAF/SW Engineering Plan	-	43,091	43,091	-
UAF KU Critical Deferred/Voc-Tech	-	80,174	80,174	-
UAF TVCC Space Revitalization Phase 4	-	2,864,566	2,864,566	-
UAS Community Campus Deferred Maintenance	-	27,428	27,428	-
UAS Deferred Maintenance, Juneau	-	277,199	277,199	-
Total FY11 Direct Approp SLA 2010 Ch. 43	-	20,720,823	20,720,823	-
Total Direct Appropriation	10,272	61,972,227	61,972,227	10,272
2010 General Obligation Bonds				
UAA KPC Career & Technical Education Center	-	51,133	51,133	-
UAA KPC Student Housing	-	37,952	37,952	-
UAA MSC Valley Center for Art/Learning	-	12,621	12,621	-
UAA PWS R&R	-	52,596	52,596	-
UAF Life Sciences Research & Teaching Facility	-	9,005,345	9,005,345	-
UAF Life Sciences Working Capital	(882,070)	1,796,415	940,257	(25,912)
UAF Life Sciences Steel Design IFA	-	522,500	522,500	-
UAF Life Sciences - AHRG	-	1,325,666	1,325,666	-
UAF Life Sciences - UTCE	-	305,552	305,552	-
Total 2010 General Obligation Bonds	(882,070)	13,109,780	12,253,622	(25,912)
Revenue Bonds				
UAA Series O ISB Parking & Loop Road	1,159	179	21,981	(20,643)
UAF Series N BiCS - BIRD	40,754	(40,754)	-	-
UAF Series N Central Campus Chiller Replacement	5,327	-	5,327	-
UAF Series O Arctic Health Laboratory	26,158	-	26,158	-
UAF Series O Museum Expansion	3,258	-	-	3,258
UAF Series O SFOS Lena Point	406,357	-	193,091	213,266
UAF Power Plant 1991 Bond Proceeds	44	-	-	44

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2011

Schedule 15.1
 Sheet 6 of 10

Projects	Balances July 1, 2010	Additions	Deductions	Balances June 30, 2011
Revenue Bonds (continued)				
UAS Series K Juneau Readiness Center	\$ 11,126	-	(2,822)	\$ 13,948
UAS Series O Gritkov Renovations	5,000	-	-	5,000
Total Revenue Bonds	499,183	(40,575)	243,735	214,873
Grants				
Federal				
UAA PWS Energy Efficient Housing Improvements	-	3,056,467	3,056,467	-
UAF Arctic Health CANHR Health Clinic	-	264,423	264,423	-
UAF ARRV Construction Administration	-	(49,777)	(49,777)	-
UAF ARRV Construction Contracts No F&A	-	188,689	188,689	-
UAF Today is the Future - Supplemental	-	265,000	265,000	-
UAF USDA 515312 Project Balance	-	266,887	266,887	-
UAF BB Reno Gmt Science Lab Clinical	-	36,544	36,544	-
UAF CC T3 Flight Simulator RM Renovation	-	222,213	222,213	-
UAF Ft. Yukon Renovation	-	286,577	286,577	-
UAF Harper Building Renovation	-	1,163,948	1,163,948	-
UAF Harper Renovation Tok'ee	-	153,864	153,864	-
UAF KU CANHR Health Clinic	-	305,916	305,916	-
UAF KU Gymnasium & Second Floor Renovation	-	145,929	145,929	-
UAF KU Renovation Completion	-	568,821	568,821	-
UAF NW Campus Renovation	-	98,646	98,646	-
UAS Health Sciences Facilities Renovation	-	733,593	733,593	-
UAS KTN Davit Platform Renovation YrI	-	72,763	72,763	-
UAS Sitka Renovation CTE Wing	-	52,010	52,010	-
State				
UAA FY07 ADA Code Upgrade	-	139,664	139,664	-
UAA FY07 Fire System Upgrade	-	(27)	(27)	-
UAA FY07 Integrated Science Facilities Phase III	-	431,304	431,304	-
UAA FY07 MAC Housing Sprinkler & Fire Alarm	-	44,955	44,955	-
UAA FY07 Psychology PhD Program Renovation	-	19,318	19,318	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2011

Projects	Balances		Additions	Deductions	Balances
	July 1, 2010	June 30, 2011			
Grants (continued)					
State (continued)					
UAA FY07 Ward Goodrich Walkway	\$ -	\$ 9,808	9,808	9,808	\$ -
UAA FY07 KOC ADA Code Upgrade	-	7,424	7,424	7,424	-
UAA FY07 KPC Water System Upgrade	-	53,386	53,386	53,386	-
UAA FY07 PWS ADA Code Upgrade	-	5,746	5,746	5,746	-
UAA FY07 PWS Student Housing Renovation	-	160,591	160,591	160,591	-
UAA FY08 Cook Inlet Natural Gas Project	-	8,544	8,544	8,544	-
UAA FY08 RITA MCS Frozen Ground Bridge UAA	-	15,512	15,512	15,512	-
UAA FY09 ISER AK Energy Plan Development	-	745	745	745	-
UAA FY09 Sediment Transport in Lower Ship Creek	-	(3,796)	(3,796)	(3,796)	-
UAA Planning & Energy	40,000	-	-	-	40,000
UAA KP Fire Training Center Repair & Equipment Acquisition	23,894	-	-	-	23,894
UAF FY06 EMAP Aleutian Island Phase I	-	39,804	39,804	39,804	-
UAF FY06 North Slope Foothills: Hydrologic Analysis	-	208,779	208,779	208,779	-
UAF FY06 UA TRC Director	-	15,978	15,978	15,978	-
UAF FY07 ADA Compliance	-	739,076	739,076	739,076	-
UAF FY07 Alaska-Canada Rail Link Project	-	684,978	684,978	684,978	-
UAF FY07 Arctic Health Lab Revitalize	-	144,298	144,298	144,298	-
UAF FY07 Campus Wide Fire Alarms	-	30,692	30,692	30,692	-
UAF FY07 Campus Wide Residential Sprinkler	-	16,996	16,996	16,996	-
UAF FY07 DH&SS Virology Lab	-	49	49	49	-
UAF FY07 Elevator Safety-Modernization	-	101,435	101,435	101,435	-
UAF FY07 Exterior Pathway-Roadway Light Replace	-	36,202	36,202	36,202	-
UAF FY07 Fine Arts Code Corrections	-	46,856	46,856	46,856	-
UAF FY07 Gruening Revitalization PhD Psychology	-	16,970	16,970	16,970	-
UAF FY07 Hess Commons Asbestos Removal	-	191	191	191	-
UAF FY07 Improving Escapement Estimates	-	(3,849)	(3,849)	(3,849)	-
UAF FY07 LARS Wash House	-	235	235	235	-
UAF FY07 Lynn Canal Marine Habitat Enhancement	-	775	775	775	-
UAF FY07 Physical Plant Phase 2 Completion	-	136	136	136	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2011

Projects	Balances July 1, 2010	Additions	Deductions	Balances June 30, 2011
Grants (continued)				
State (continued)				
UAF FY08 Advanced Monitoring Initiative Phase 1	\$ -	\$ 42,009	\$ 42,009	\$ -
UAF FY08 RITA MCS ATB Course Material	-	(435)	(435)	-
UAF FY08 RITA MCS Frozen Ground Bridges UAF	-	28,147	28,147	-
UAF FY08 RITA MCS Impact of Fines	-	(183)	(183)	-
UAF FY08 Shishmaref Road Study	-	10,053	10,053	-
UAF FY09 AK Energy Data Inventory FY09&FY10	-	24,995	24,995	-
UAF FY09 Assist w/ AK Energy Plan Development	-	11,042	11,042	-
UAF FY09 Climate Effects On Chinook Salmon	-	47,405	47,405	-
UAF FY09 Eagle Dust Project	-	5,421	5,421	-
UAF FY09 Measure of VOC Vapor Intrusion	-	(432)	(432)	-
UAF FY09 Pile Guided Floats	-	13,260	13,260	-
UAF FY09 RITA MCS Airport Inspection Program	-	19,966	19,966	-
UAF FY09 RITA MCS Bridge Deck Runoff	-	12,327	12,327	-
UAF FY09 RITA MCS Climate Flood Frequency Analysis	-	5,505	5,505	-
UAF FY09 RITA MCS Rainfall Frequency AK Highway	-	53,946	53,946	-
UAF FY09 RITA MCS Rural Dust Addendum	-	4,805	4,805	-
UAF FY09 RITA MCS Rural Dust Strategies	-	5,220	5,220	-
UAF FY09 RITA MCS Shallow Soil Anchors	-	37,830	37,830	-
UAF FY09 RITA MCS Stabilizing w/ Geofibers	-	52,347	52,347	-
UAF FY09 Umiat Corridor Hydrology Project	-	304,624	304,624	-
UAS FY07 Fire Alarm System Replacements	-	43,856	43,856	-
UAS FY07 Sitka Hangar Code Corrections	-	18,370	18,370	-
Private				
UAA ANSEP J&L Properties	(173,512)	34,083	-	(139,429)
UAA Lucy Cuddy Pledge	(29,350)	29,350	-	-
UAF Cultural Kitchen Remodel	-	(12,899)	(12,899)	-
UAS Eagle Totem Project	-	(31,349)	(31,349)	-
UAS Trail Construction	-	172,944	172,944	-
Total Grants	(138,968)	11,737,495	11,674,062	(75,535)

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2011

Schedule 15.1
 Sheet 9 of 10

Projects	Balances		Additions	Deductions		Balances	
	July 1, 2010			June 30, 2011		June 30, 2011	
Other Funds	\$		\$		\$		\$
SW Accumulated Interest Earnings	441,125		(25,000)		124,247		291,878
SW Bragaw Building Leaschold Improvements	(402,318)		-		(402,318)		-
UAA Advancement Entry Remodel	46,106		-		45,392		714
UAA AHS 170 Office Remodel	-		-		(1,070)		1,070
UAA Bookstore Fire Alarm Panel Replacement	-		-		(90,475)		90,475
UAA CAS Classroom Upgrades	-		-		(42,523)		42,523
UAA Center for Economic Development	5,327		-		5,327		-
UAA CTC LRC Remodel	51,812		-		51,812		-
UAA Diplomacy 4th Floor	501,919		-		479,078		22,841
UAA Diplomacy Renovation	1,326		-		-		1,326
UAA EBL Equipment Installation	214,548		-		200,829		13,719
UAA Eugene Short Fire Alarm Replacement	-		-		(133,868)		133,868
UAA Fine Arts Fire Alarm Panel Replacement	-		-		(237,478)		237,478
UAA Hartlieb Bldg Kiln Installation	-		-		(59,176)		59,176
UAA LRC Remodel	-		-		(48,551)		48,551
UAA MAC Stairwell/Roof Repairs	123,066		-		22,650		100,416
UAA Project Management Remodel	-		-		(100,000)		100,000
UAA PSB Water Line Repair	6,497		-		6,497		-
UAA Rasmuson Hall (7 projects)	-		-		(133,578)		133,578
UAA Rasmuson Hall Underground Tank Storage	-		-		(131,379)		131,379
UAA Science Backfill	325,416		-		325,416		-
UAA University Center Heating/Cooling	432,958		-		432,570		388
UAA University Lake Annex	22,728		-		22,727		1
UAA University Lake Building Renovation	1,002		-		-		1,002
UAA Wendy Williamson Auditorium Lighting	72,269		-		63,831		8,438
UAA KOC Paving	76,835		-		76,835		-
UAA KOC Roof Replacement	91,401		-		91,401		-
UAA KOC Siding Replacement	168,850		-		172,227		(3,377)
UAA KPC Goodrich Building Remodel	63,127		-		61,209		1,918
UAA KPC Goodrich Building Rm 211	-		-		(47,280)		47,280

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2011

Schedule 15.1
 Sheet 10 of 10

Projects	Balances July 1, 2010	Additions	Deductions	Balances June 30, 2011
Other Funds (continued)				
UAA KPC Homer Campus Classroom	\$ 300,000	-	300,000	\$ -
UAA KPC McLane Roof Replacement	62,000	-	62,000	-
UAA KPC Sign	55,870	-	54,167	1,703
UAA KPC Water Room	-	-	(45,808)	45,808
UAA MSC Student Services Remodel	209,642	-	208,898	744
UAF & UA VoIP Ph 1	-	-	(232,286)	232,286
UAF CANHR Health Clinics	-	-	(28,874)	28,874
UAF Energy Building Design	(346,238)	-	(346,238)	-
UAF ETF High Bay Test Module PHIA-WCA	(7,546)	-	(7,546)	-
UAF KUAC Digital TV WCA 141915	(300,000)	-	(300,000)	-
UAF MBS Storm Drains	(158)	-	-	(158)
UAF Museum SW	-	-	(19)	19
UAF Parrish Land Purchase	-	-	(6,419)	6,419
UAF Rural Ed Purchase-Dillingham	-	312	(124,980)	125,292
UAF Signers Hall One Stop Shop Phase 2	(469,717)	-	(469,717)	-
UAF WFSC Locker Upgrade	1,440	-	1,440	-
UAF Chukchi Cmps Heating/Ventilation	332,825	-	415,547	(82,722)
UAS Auke Lake Trail Project	-	123,982	123,982	-
UAS Bedford Property Purchase	350,000	-	350,000	-
Total Other Funds	2,432,112	99,294	708,499	1,822,907
Total Unexpended Plant Funds	\$ 1,920,529	\$ 86,878,221	\$ 86,852,145	\$ 1,946,605

Note: Transfers are included in deductions.

	General Revenue Payment Fund *	General Revenue Reserve Fund *	General Revenue Interest Reserve	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
ASSETS						
Cash and investments	\$ 35	\$ 4,658,163	\$ -	\$ -	\$ -	\$ -
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund	(6,424)	-	(93,755)	(3,112,200)	(78,373)	(750,000)
FUND BALANCES						
Unrestricted	-	-	93,755	3,112,200	78,373	750,000
Restricted	6,459	4,658,163	-	-	-	-
Total fund balance	6,459	4,658,163	93,755	3,112,200	78,373	750,000
Total liabilities and fund balances	\$ 35	\$ 4,658,163	\$ -	\$ -	\$ -	\$ -

* Represents payment and reserve funds maintained for general revenue bond issuances of all Major Administrative Units.

UNIVERSITY OF ALASKA
Retirement of Indebtedness Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2011

	Statewide General Revenue Bonds Series M	University of Alaska Fairbanks Summary Schedule 17.1	University of Alaska Anchorage Summary Schedule 17.2	University of Alaska Southeast Summary Schedule 17.3	General Revenue Bond Payment Fund	General Revenue Bond Reserve Fund	General Revenue Bond Interest Reserve
Balances July 1, 2010	\$ -	\$ 1,374,056	\$ -	\$ 160,049	\$ 6,467	\$ 4,651,857	\$ 40,000
Additions							
Investment income	47,829	696	23	-	49	6,306	40,755
Amortization of (premium) discount	(131,073)	(103,858)	(22,580)	(3,292)	-	-	-
Total additions	(83,244)	(103,162)	(22,557)	(3,292)	49	6,306	40,755
Deductions							
Retirement of indebtedness	115,000	3,761,103	2,406,270	481,000	-	-	-
Interest on indebtedness	68,577	2,232,225	1,608,642	531,873	-	-	-
Other	1,127	20,510	9,688	4,690	-	-	-
Total deductions	184,704	6,013,838	4,024,600	1,017,563	-	-	-
Transfers							
Mandatory transfers							
Educational & General							
From unrestricted current funds	186,046	7,679,886	1,571,660	1,222,874	-	-	-
Auxiliary enterprise							
From unrestricted current funds	-	107,643	2,553,855	387,926	-	-	-
Intrafund	1	35	15	6	(57)	-	-
Total mandatory transfers	186,047	7,787,564	4,125,530	1,610,806	(57)	-	-
Nonmandatory transfers	-	67,580	-	-	-	-	13,000
Total transfers	186,047	7,855,144	4,125,530	1,610,806	(57)	-	13,000
Balances June 30, 2011	\$ -	\$ 3,112,200	\$ 78,373	\$ 750,000	\$ 6,459	\$ 4,658,163	\$ 93,755

	General Revenue Bonds											
	Lease Purchases	Series K	Series L	Series M	Series N	Series O	Series P	Athletics	Elvey Bldg	Patty	IARC	WRRB
								Debt Service	Cooling	Arena	Debt Service	Sinking Fund
Balances July 1, 2010	\$ 1,374,056	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,374,056
Additions												
Investment income	696	-	-	-	-	-	-	194	-	-	76	426
Amortization of (premium) discount	(103,858)	4,837	(63)	275	(40,181)	(10,828)	(57,898)	-	-	-	-	-
Total additions	(103,162)	4,837	(63)	275	(40,181)	(10,828)	(57,898)	194	-	-	76	426
Deductions												
Retirement of indebtedness	3,761,103	630,000	255,000	-	814,000	655,000	857,000	-	-	-	-	-
Interest on indebtedness	2,232,225	416,410	285,213	63,373	758,799	281,188	333,574	-	-	-	-	-
Other	20,510	2,423	4,772	633	6,337	2,442	3,903	-	-	-	-	-
Total deductions	6,013,838	1,048,833	544,985	64,006	1,579,136	938,630	1,194,477	-	-	-	-	-
Transfers												
Mandatory transfers												
Educational & General	7,679,886	1,043,990	545,044	63,731	1,511,664	949,451	1,252,367	647,000	538,000	252,868	-	-
Auxiliary enterprise	107,643	-	-	-	107,643	-	-	-	-	-	-	-
Intrafund	35	6	4	-	10	7	8	-	-	-	-	-
Total mandatory transfers	7,787,564	1,043,996	545,048	63,731	1,619,317	949,458	1,252,375	647,000	538,000	252,868	-	-
Nonmandatory transfers	67,580	-	-	-	-	-	-	-	-	-	-	67,580
Total transfers	7,855,144	1,043,996	545,048	63,731	1,619,317	949,458	1,252,375	647,000	538,000	252,868	-	67,580
Balances June 30, 2011	\$ 3,112,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 647,194	\$ 538,000	\$ 252,944	\$ -	\$ 1,442,062

UNIVERSITY OF ALASKA
Retirement of Indebtedness Funds
Statement of Changes in Fund Balances
University of Alaska Anchorage
Year Ended June 30, 2011

	General Revenue Bonds										
	AHFC					Kenai					Kenai
	Total	Student Housing	Series K	Series M	Series N	Series N	Series O	Series P	Debt Service		
Balances July 1, 2010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Additions											
Investment income	23	-	-	-	-	-	-	-	-	23	
Amortization of (premium) discount	(22,580)	-	6,711	(810)	(6,362)	(2,564)	448	(20,003)	-	-	
Total additions	(22,557)	-	6,711	(810)	(6,362)	(2,564)	448	(20,003)	-	23	
Deductions											
Retirement of indebtedness	2,406,270	1,168,270	455,000	25,000	110,000	45,000	335,000	268,000	-	-	
Interest on indebtedness	1,608,642	331,730	569,372	29,903	93,938	27,686	503,801	52,212	-	-	
Bond costs	-	-	-	-	-	-	-	-	-	-	
Transfer to escrow agent	-	-	-	-	-	-	-	-	-	-	
Other	9,688	1,492	3,031	360	831	248	2,890	836	-	-	
Total deductions	4,024,600	1,501,492	1,027,403	55,263	204,769	72,934	841,691	321,048	-	-	
Transfers											
Mandatory transfers											
Educational & General	1,571,660	-	1,020,692	56,072	-	75,498	-	341,048	78,350	-	
Auxiliary enterprise											
From unrestricted current funds	2,553,855	1,501,492	-	-	211,129	-	841,234	-	-	-	
Intrafund	15	-	-	1	2	-	9	3	-	-	
Total transfers	4,125,530	1,501,492	1,020,692	56,073	211,131	75,498	841,243	341,051	78,350	-	
Balances June 30, 2011	\$ 78,373	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,373	

	General Revenue Bonds							Housing
	Total	Series K	Series M	Series N	Series O	DEC Lab	Gritkov	
Balances July 1, 2010	\$ 160,049	\$ -	\$ -	\$ -	\$ -	\$ 160,049	\$ -	\$ -
Additions								
Amortization of (premium) discount	(3,292)	2,591	(844)	(4,612)	(427)	-	-	-
Deductions								
Retirement of indebtedness	481,000	175,000	190,000	81,000	35,000	-	-	-
Interest on indebtedness	531,873	219,752	228,150	51,838	32,133	-	-	-
Other	4,690	1,171	2,828	477	214	-	-	-
Total deductions	1,017,563	395,923	420,978	133,315	67,347	-	-	-
Transfers								
Mandatory transfers								
Educational & General								
From unrestricted current funds	1,222,874	393,332	421,818	-	67,773	89,951	250,000	-
Auxiliary enterprise								
From unrestricted current funds	387,926	-	-	137,926	-	-	-	250,000
Intrafund	6	-	4	1	1	-	-	-
Total transfers	1,610,806	393,332	421,822	137,927	67,774	89,951	250,000	250,000
Balances June 30, 2011	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ 250,000

UNIVERSITY OF ALASKA
 Renewals and Replacements Funds
 Balance Sheet
 June 30, 2011

Schedule 18.0
 Sheet 1 of 1

	Total	Statewide	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
ASSETS					
Investments	\$ -	\$ -	\$ -	\$ -	\$ -
LIABILITIES					
Interfund	\$ (12,140,526)	\$ (2,705,877)	\$ (2,384,196)	\$ (5,905,437)	\$ (1,145,016)
FUND BALANCES					
Unrestricted	12,140,526	2,705,877	2,384,196	5,905,437	1,145,016
Total liabilities and fund balances	\$ -	\$ -	\$ -	\$ -	\$ -

UNIVERSITY OF ALASKA
 Renewals and Replacements Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2011

Schedule 19.0
 Sheet 1 of 1

	Total	Statewide	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
Balances July 1, 2010	\$ 8,988,898	\$ 2,660,741	\$ 2,052,755	\$ 3,803,545	\$ 471,857
Investment income	3,213	615	687	1,752	159
Transfers Nonmandatory	3,148,415	44,521	330,754	2,100,140	673,000
Balances June 30, 2011	\$ 12,140,526	\$ 2,705,877	\$ 2,384,196	\$ 5,905,437	\$ 1,145,016

UNIVERSITY OF ALASKA
Investment in Plant Funds
Balance Sheet
By Major Administrative Unit
June 30, 2011

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 20.1	University of Alaska Anchorage Schedule 20.2	University of Alaska Southeast Schedule 20.3	Prince William Sound
	\$ 37,980,580	\$ 263,418	\$ 1,644,065	\$ 30,477,304	\$ 5,065,793	\$ 530,000
Investment in plant, net of accumulated depreciation	613,228,010	13,194,403	294,901,337	253,457,976	38,324,947	13,349,347
Land	28,989,094	-	19,883,916	7,099,358	1,849,407	156,413
Buildings	45,558,827	1,768,068	28,934,331	12,482,021	1,787,400	587,007
Infrastructure	137,427,690	194,585	85,657,124	43,657,041	7,344,025	574,915
Equipment	53,653,305	36,053	31,800,073	17,444,192	3,873,066	499,921
Plant in process of construction	5,493,350	93,008	2,844,458	507,568	381,659	1,666,657
Library books and media	5,786,254	177,380	2,794,996	1,335,774	1,478,104	-
Museum art and artifacts	15,143,795	246,582	8,977,769	485,412	5,434,032	-
Other capitalizable assets	70,000	-	70,000	-	-	-
Leasehold improvements						
Intangible assets						
Investment in plant, net	\$ 943,330,905	\$ 15,973,497	\$ 477,508,069	\$ 366,946,646	\$ 65,538,433	\$ 17,364,260

ASSETS

Accounts payable and accrued expenses	\$ 1,153,257	\$ -	\$ 998,157	\$ 128,428	\$ 26,672	\$ -
Deferred lease revenue	3,522,750	-	3,522,750	-	-	-
Long-term debt						
Notes	17,289,541	-	-	17,289,541	-	-
Revenue bonds	93,780,000	-	52,221,000	29,821,000	11,738,000	-
Installment contracts	1,802,266	-	1,802,266	-	-	-
Long-term debt	112,871,807	-	54,023,266	47,110,541	11,738,000	-
Total liabilities	117,547,814	-	58,544,173	47,238,969	11,764,672	-

FUND BALANCES

Restricted	825,783,091	15,973,497	418,963,896	319,707,677	53,773,761	17,364,260
Total liabilities and fund balances	\$ 943,330,905	\$ 15,973,497	\$ 477,508,069	\$ 366,946,646	\$ 65,538,433	\$ 17,364,260

	Total	Fairbanks	Chukchi	Kuskokwim	Northwest
ASSETS					
Investment in plant, net of accumulated depreciation					
Land	\$ 1,644,065	\$ 1,280,723	\$ 246,652	\$ -	\$ 116,690
Buildings	294,901,337	281,428,458	1,739,832	7,562,398	4,170,649
Infrastructure	19,883,916	19,872,049	-	11,867	-
Equipment	28,934,331	28,451,581	163,402	65,730	253,618
Plant in process of construction	85,657,124	84,346,975	222,213	462,113	625,823
Library books and media	31,800,073	30,302,509	134,747	928,431	434,386
Museum art and artifacts	2,844,458	2,800,680	7,500	26,400	9,878
Other capitalizable assets	2,794,996	2,794,507	-	489	-
Leasehold improvements	8,977,769	8,977,769	-	-	-
Intangible assets	70,000	70,000	-	-	-
Investment in plant, net	\$ 477,508,069	\$ 460,325,251	\$ 2,514,346	\$ 9,057,428	\$ 5,611,044
LIABILITIES					
Accounts payable and accrued expenses	\$ 998,157	\$ 998,157	\$ -	\$ -	\$ -
Deferred lease revenue	3,522,750	3,522,750	-	-	-
Long-term debt					
Revenue bonds	52,221,000	52,221,000	-	-	-
Installment contracts	1,802,266	1,802,266	-	-	-
Long-term debt	54,023,266	54,023,266	-	-	-
Total liabilities	58,544,173	58,544,173	-	-	-
FUND BALANCES					
Restricted	418,963,896	401,781,078	2,514,346	9,057,428	5,611,044
Total liabilities and fund balances	\$ 477,508,069	\$ 460,325,251	\$ 2,514,346	\$ 9,057,428	\$ 5,611,044

UNIVERSITY OF ALASKA
Investment in Plant Funds
Balance Sheet
University of Alaska Anchorage
June 30, 2011

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska- Susitna
ASSETS					
Investment in plant, net of accumulated depreciation					
Land	\$ 30,477,304	\$ 29,153,073	\$ 974,231	\$ 300,000	\$ 50,000
Buildings	253,457,976	231,421,511	14,995,379	1,620,530	5,420,556
Infrastructure	7,099,358	4,097,741	1,951,273	189,585	860,759
Equipment	12,482,021	11,431,815	589,395	82,889	377,922
Plant in process of construction	43,657,041	42,001,405	560,924	482,309	612,403
Library books and media	17,444,192	14,302,050	860,225	764,857	1,517,060
Museum art and artifacts	507,568	388,071	114,668	1,299	3,530
Other capitalizable assets	1,335,774	983,933	96,411	107,755	147,675
Leasehold improvements	485,412	485,412	-	-	-
Investment in plant, net	\$ 366,946,646	\$ 334,265,011	\$ 20,142,506	\$ 3,549,224	\$ 8,989,905
LIABILITIES					
Accounts payable and accrued expenses					
Long-term debt	\$ 128,428	\$ 104,714	\$ 23,714	\$ -	\$ -
Notes	17,289,541	17,289,541	-	-	-
Revenue bonds	29,821,000	29,191,000	630,000	-	-
Long-term debt	47,110,541	46,480,541	630,000	-	-
Total liabilities	47,238,969	46,585,255	653,714	-	-
FUND BALANCES					
Restricted	319,707,677	287,679,756	19,488,792	3,549,224	8,989,905
Total liabilities and fund balances	\$ 366,946,646	\$ 334,265,011	\$ 20,142,506	\$ 3,549,224	\$ 8,989,905

UNIVERSITY OF ALASKA
Investment in Plant Funds
Balance Sheet
University of Alaska Southeast
June 30, 2011

Schedule 20.3
Sheet 1 of 1

	Total	Juneau	Ketchikan	Sitka
ASSETS				
Investment in plant, net of accumulated depreciation				
Land	\$ 5,065,793	\$ 5,015,363	\$ 50,430	\$ -
Buildings	38,324,947	24,253,841	6,026,712	8,044,394
Infrastructure	1,849,407	1,849,407	-	-
Equipment	1,787,400	1,445,330	109,876	232,194
Plant in process of construction	7,344,025	7,091,588	72,762	179,675
Library books and media	3,873,066	3,148,381	526,719	197,966
Museum art and artifacts	381,659	352,919	14,000	14,740
Other capitalizable assets	1,478,104	1,423,476	54,628	-
Leasehold improvements	5,434,032	5,434,032	-	-
Investment in plant, net	<u>\$ 65,538,433</u>	<u>\$ 50,014,337</u>	<u>\$ 6,855,127</u>	<u>\$ 8,668,969</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ 26,672	\$ 26,672	\$ -	\$ -
Long-term debt				
Revenue bonds	11,738,000	11,738,000	-	-
Total liabilities	<u>11,764,672</u>	<u>11,764,672</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted	53,773,761	38,249,665	6,855,127	8,668,969
Total liabilities and fund balances	<u>\$ 65,538,433</u>	<u>\$ 50,014,337</u>	<u>\$ 6,855,127</u>	<u>\$ 8,668,969</u>

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2011

	Balances July 1, 2010	Additions	Reductions	Balances June 30, 2011	Accumulated Depreciation June 30, 2011 Schedule 22.0	Net Assets June 30, 2011
LAND						
Statewide Programs and Services	\$ 263,418	\$ -	\$ -	\$ 263,418	\$ -	\$ 263,418
University of Alaska Fairbanks						
Fairbanks	882,142	398,581	-	1,280,723	-	1,280,723
Chukchi	246,652	-	-	246,652	-	246,652
Northwest	116,690	-	-	116,690	-	116,690
University of Alaska Anchorage						
Anchorage	20,622,417	8,530,656	-	29,153,073	-	29,153,073
Kenai Peninsula	974,231	-	-	974,231	-	974,231
Kodiak	300,000	-	-	300,000	-	300,000
Matanuska-Susitna	50,000	-	-	50,000	-	50,000
University of Alaska Southeast						
Juneau	4,453,210	562,153	-	5,015,363	-	5,015,363
Ketchikan	50,430	-	-	50,430	-	50,430
Prince William Sound	530,000	-	-	530,000	-	530,000
Total land	28,489,190	9,491,390	-	37,980,580	-	37,980,580
BUILDINGS						
Statewide Programs and Services	29,857,552	188,975	-	30,046,527	16,852,124	13,194,403
University of Alaska Fairbanks						
Fairbanks	583,969,248	3,395,547	-	587,364,795	305,936,337	281,428,458
Chukchi	2,953,742	500,265	-	3,454,007	1,714,175	1,739,832
Kuskokwim	11,595,033	5,094,794	-	16,689,827	9,127,429	7,562,398
Northwest	2,461,120	3,436,057	-	5,897,177	1,726,528	4,170,649
University of Alaska Anchorage						
Anchorage	413,531,139	7,169,910	-	420,701,049	189,279,538	231,421,511
Kenai Peninsula	22,426,371	4,069,217	-	26,495,588	11,500,209	14,995,379
Kodiak	6,604,842	188,097	-	6,792,939	5,172,409	1,620,530
Matanuska-Susitna	21,298,723	394,468	-	21,693,191	16,272,635	5,420,556
University of Alaska Southeast						
Juneau	68,188,378	441,335	-	68,629,713	44,375,872	24,253,841
Ketchikan	10,842,579	114,456	-	10,957,035	4,930,323	6,026,712
Sitka	9,284,135	2,498,716	-	11,782,851	3,738,457	8,044,394
Prince William Sound	13,386,394	4,854,166	-	18,240,560	4,891,213	13,349,347
Total buildings	1,196,399,256	32,346,003	-	1,228,745,259	615,517,249	613,228,010

	Balances July 1, 2010	Additions	Reductions	Balances June 30, 2011	Accumulated Depreciation June 30, 2011 Schedule 22.0	Net Assets June 30, 2011
INFRASTRUCTURE						
Statewide Programs and Services	\$ 236,570	\$ -	\$ -	\$ 236,570	\$ 236,570	\$ -
University of Alaska Fairbanks	40,791,485	137,926	-	40,929,411	21,057,362	19,872,049
Fairbanks	-	-	-	-	-	-
Chukchi	135,772	-	-	135,772	123,905	11,867
Kuskokwim	-	-	-	-	-	-
Northwest	-	-	-	-	-	-
University of Alaska Anchorage	11,161,368	398,141	-	11,559,509	7,461,768	4,097,741
Anchorage	1,747,945	640,756	-	2,388,701	437,428	1,951,273
Kenai Peninsula	-	210,650	-	210,650	21,065	189,585
Kodiak	-	-	-	-	-	-
Matanuska-Susitna	1,209,046	-	-	1,209,046	348,287	860,759
University of Alaska Southeast	5,909,314	198,944	-	6,108,258	4,258,851	1,849,407
Juneau	-	-	-	-	-	-
Ketchikan	-	-	-	-	-	-
Sitka	-	-	-	-	-	-
Prince William Sound	-	173,792	-	173,792	17,379	156,413
Total infrastructure	61,191,500	1,760,209	-	62,951,709	33,962,615	28,989,094
EQUIPMENT						
Statewide Programs and Services	11,216,752	672,605	2,515,937	9,373,420	7,605,352	1,768,068
University of Alaska Fairbanks	117,090,546	8,382,088	6,150,368	119,322,266	90,870,685	28,451,581
Fairbanks	246,718	56,107	7,912	294,913	131,511	163,402
Chukchi	240,873	-	13,126	227,747	162,017	65,730
Kuskokwim	386,907	52,850	19,127	420,630	167,012	253,618
Northwest	-	-	-	-	-	-
University of Alaska Anchorage	33,356,772	3,944,842	613,929	36,687,685	25,255,870	11,431,815
Anchorage	1,206,462	257,540	37,740	1,426,262	836,867	589,395
Kenai Peninsula	289,730	33,823	32,555	290,998	208,109	82,889
Kodiak	1,127,911	106,026	24,770	1,209,167	831,245	377,922
University of Alaska Southeast	3,870,128	525,948	653,513	3,742,563	2,297,233	1,445,330
Juneau	560,317	11,881	18,459	553,739	443,863	109,876
Ketchikan	557,073	84,266	64,297	577,042	344,848	232,194
Sitka	877,693	289,065	82,403	1,084,355	497,348	587,007
Prince William Sound	171,027,882	14,417,041	10,234,136	175,210,787	129,651,960	45,558,827
Total equipment						

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2011

	Balances July 1, 2010	Additions	Reductions	Balances June 30, 2011	Accumulated Depreciation June 30, 2011 Schedule 22.0	Net Assets June 30, 2011
PLANT IN PROCESS OF CONSTRUCTION						
Statewide Programs and Services	\$ 146,438	\$ 237,122	\$ 188,975	\$ 194,585	\$ -	\$ 194,585
University of Alaska Fairbanks						
Fairbanks	21,456,665	66,953,739	4,063,429	84,346,975	-	84,346,975
Chukchi	34,718	687,760	500,265	222,213	-	222,213
Kuskokwim	3,895,315	1,661,592	5,094,794	462,113	-	462,113
Northwest	604,823	3,457,056	3,436,056	625,823	-	625,823
University of Alaska Anchorage						
Anchorage	18,926,795	39,326,032	16,251,422	42,001,405	-	42,001,405
Kenai Peninsula	1,403,926	3,970,268	4,813,270	560,924	-	560,924
Kodiak	668,985	217,955	404,631	482,309	-	482,309
Matanuska-Susitna	206,387	821,301	415,285	612,403	-	612,403
University of Alaska Southeast						
Juneau	4,259,459	5,528,808	2,696,679	7,091,588	-	7,091,588
Ketchikan	-	187,219	114,457	72,762	-	72,762
Sitka	1,912,193	766,198	2,498,716	179,675	-	179,675
Prince William Sound	1,560,018	4,056,072	5,041,175	574,915	-	574,915
Total plant in process of construction	55,075,722	127,871,122	45,519,154	137,427,690	-	137,427,690
LIBRARY BOOKS AND MEDIA						
Statewide Programs and Services	36,053	-	-	36,053	-	36,053
University of Alaska Fairbanks						
Fairbanks	29,853,009	449,500	-	30,302,509	-	30,302,509
Chukchi	130,420	4,327	-	134,747	-	134,747
Kuskokwim	853,951	74,480	-	928,431	-	928,431
Northwest	434,188	198	-	434,386	-	434,386
University of Alaska Anchorage						
Anchorage	13,891,244	410,806	-	14,302,050	-	14,302,050
Kenai Peninsula	850,622	9,603	-	860,225	-	860,225
Kodiak	748,240	16,617	-	764,857	-	764,857
Matanuska-Susitna	1,471,895	45,165	-	1,517,060	-	1,517,060
University of Alaska Southeast						
Juneau	3,093,313	55,068	-	3,148,381	-	3,148,381
Ketchikan	516,200	10,519	-	526,719	-	526,719
Sitka	197,966	-	-	197,966	-	197,966
Prince William Sound	488,754	11,167	-	499,921	-	499,921
Total library books and media	52,565,855	1,087,450	-	53,653,305	-	53,653,305

UNIVERSITY OF ALASKA

Investment in Plant Funds

Schedule of Changes in Investment in Plant

Year Ended June 30, 2011

Schedule 21.0
Sheet 4 of 5

	Balances July 1, 2010	Additions	Reductions	Balances June 30, 2011	Accumulated Depreciation June 30, 2011 Schedule 22.0	Net Assets June 30, 2011
MUSEUM ART AND ARTIFACTS						
Statewide Programs and Services	\$ 93,008	\$ -	\$ -	\$ 93,008	\$ -	\$ 93,008
University of Alaska Fairbanks						
Fairbanks	2,756,325	44,355	-	2,800,680	-	2,800,680
Chukchi	7,500	-	-	7,500	-	7,500
Kuskokwim	26,400	-	-	26,400	-	26,400
Northwest	9,878	-	-	9,878	-	9,878
University of Alaska Anchorage						
Anchorage	348,021	40,050	-	388,071	-	388,071
Kenai Peninsula	104,218	10,450	-	114,668	-	114,668
Kodiak	1,299	-	-	1,299	-	1,299
Matanuska-Susitna	3,530	-	-	3,530	-	3,530
University of Alaska Southeast						
Juneau	352,919	-	-	352,919	-	352,919
Ketchikan	14,000	-	-	14,000	-	14,000
Sitka	14,740	-	-	14,740	-	14,740
Prince William Sound	1,666,657	-	-	1,666,657	-	1,666,657
Total museum art and artifacts	5,398,495	94,855	-	5,493,350	-	5,493,350
OTHER CAPITALIZABLE ASSETS						
Statewide Programs and Services	241,882	-	-	241,882	64,502	177,380
University of Alaska Fairbanks						
Fairbanks	13,370,126	-	-	13,370,126	10,575,619	2,794,507
Kuskokwim	368,559	-	-	368,559	368,070	489
Northwest	95,600	-	-	95,600	95,600	-
University of Alaska Anchorage						
Anchorage	5,665,743	-	-	5,665,743	4,681,810	983,933
Kenai Peninsula	93,195	103,297	-	196,492	100,081	96,411
Kodiak	301,962	-	-	301,962	194,207	107,755
Matanuska-Susitna	407,319	-	-	407,319	259,644	147,675
University of Alaska Southeast						
Juneau	1,501,680	1,491,244	-	2,992,924	1,569,448	1,423,476
Ketchikan	381,227	-	-	381,227	326,599	54,628
Total other capitalizable assets	22,427,293	1,594,541	-	24,021,834	18,235,580	5,786,254

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2011

Schedule 21.0
Sheet 5 of 5

	Balances July 1, 2010	Additions	Reductions	Balances June 30, 2011	Accumulated Depreciation June 30, 2011 Schedule 22.0	Net Assets June 30, 2011
LEASEHOLD IMPROVEMENTS						
Statewide Programs and Services	\$ 778,680	\$ -	\$ -	\$ 778,680	\$ 532,098	\$ 246,582
University of Alaska Fairbanks	19,029,611	-	1,723,328	17,306,283	8,328,514	8,977,769
University of Alaska Anchorage	589,229	-	-	589,229	103,817	485,412
University of Alaska Southeast	6,233,223	-	-	6,233,223	799,191	5,434,032
Juneau	26,630,743	-	1,723,328	24,907,415	9,763,620	15,143,795
Total leasehold improvements						
INTANGIBLE ASSETS						
University of Alaska Fairbanks	350,000	-	-	350,000	280,000	70,000
Fairbanks	350,000	-	-	350,000	280,000	70,000
Total intangible assets						
Total investment in plant	\$ 1,619,555,936	\$ 188,662,611	\$ 57,476,618	\$ 1,750,741,929	\$ 807,411,024	\$ 943,330,905

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2011

	Balances July 1, 2010	Additions and Reclassifications	Completed Projects	Balances June 30, 2011
STATEWIDE PROGRAMS AND SERVICES				
Butrovich Building	\$ -	\$ 26,208	\$ -	\$ 26,208
Butrovich Data Center	72,942	95,435	-	168,377
President's Home - Upgrades	73,496	115,479	188,975	-
Total Statewide	<u>146,438</u>	<u>237,122</u>	<u>188,975</u>	<u>194,585</u>
UNIVERSITY OF ALASKA FAIRBANKS				
Fairbanks				
Arctic Health Building	41,131	998,159	728,173	311,117
ARRV Equipment Construction	8,761,786	29,710,566	-	38,472,352
Atkinson Building	-	1,271,619	56,922	1,214,697
BIOS Building	1,258,716	-	-	1,258,716
Bioscience Research and Diagnostic (BIRD)	-	250,000	250,000	-
Bristol Bay Addition	62,293	215,519	-	277,812
Constitution Hall	241,048	621,270	690,148	172,170
Critical Electrical Distribution	4,496,750	8,293,412	-	12,790,162
Cutler Apartments	347,269	405,348	536,117	216,500
Energy Building	346,237	-	-	346,237
ETF High Bay Test Module	7,546	1,780,712	-	1,788,258
Ft. Yukon Renovation	901,310	286,577	-	1,187,887
Harper Building	543,262	1,582,812	-	2,126,074
Hess Village	32,345	198,369	-	230,714
Irving Building II	-	228,371	-	228,371
Life Sciences Building	882,070	12,093,337	-	12,975,407
Main Sanitary Wasteline	136,903	2,061,366	-	2,198,269
Moore Hall	-	1,569	-	1,569
O'Neill Building	24,175	-	24,175	-
Parrish Land Purchase	-	398,581	398,581	-
Patty Center ADA	69,930	46,746	46,746	69,930
Rasmuson Library	-	141,260	141,260	-
Roadway Light Replacement	101,724	36,202	137,926	-
Rural Ed Purchase-Dillingham	-	20	-	20

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2011

	Balances July 1, 2010	Additions and Reclassifications	Completed Projects	Balances June 30, 2011
UNIVERSITY OF ALASKA FAIRBANKS (continued)				
Fairbanks (continued)				
SFOS Lena Point Construction	\$ -	\$ 173,112	\$ 173,112	\$ -
Signers Hall One Stop Shop	835,693	7,333	843,026	-
Skarland Hall	-	1,925,710	-	1,925,710
Stuart Hall	-	147,296	-	147,296
TVC Allied Health	418,848	2,864,566	-	3,283,414
USDA Palmer Greenhouse	37,243	-	37,243	-
Virology Lab DH&SS	1,910,386	40,944	-	1,951,330
VOIP Project	-	1,172,963	-	1,172,963
Total Fairbanks	21,456,665	66,953,739	4,063,429	84,346,975
Chukchi				
Campus Heating and Ventilation	34,718	465,547	500,265	-
T3 Flight Simulator Renovation	-	222,213	-	222,213
Total Chukchi	34,718	687,760	500,265	222,213
Kuskokwim				
Campus Renovation	3,879,397	1,136,909	5,016,306	-
CANHR Health Clinic	4,705	311,479	-	316,184
Cultural Center Kitchen	-	(12,899)	(12,899)	-
Heat Exchanger	11,213	-	11,213	-
Voc Tech Gymnasium & 2nd Floor	-	145,929	-	145,929
Voc Tech Main Mechanical Room	-	80,174	80,174	-
Total Kuskokwim	3,895,315	1,661,592	5,094,794	462,113
Northwest				
Brown Learning Resource Center	-	98,646	-	98,646
Campus Critical Deferred Renewal	604,823	2,831,233	3,436,056	-
Nagozruk Building	-	527,177	-	527,177
Total Northwest	604,823	3,457,056	3,436,056	625,823
Total University of Alaska Fairbanks	25,991,521	72,760,147	13,094,544	85,657,124

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2011

	Balances July 1, 2010	Additions and Reclassifications	Completed Projects	Balances June 30, 2011
UNIVERSITY OF ALASKA ANCHORAGE				
Anchorage				
Administration Building	\$ 8,894	-	8,894	\$ -
Auto/Diesel Tech Fire Sprinkler	71,188	-	71,188	-
Bookstore EM1 & EM2 Piping Replacement Building K	134,690	-	-	134,690
Building K	160,297	50,459	210,756	-
Business Ed Building ADA Code Upgrade	6,772	-	6,772	-
Campus HVAC	103,468	-	-	103,468
Campus Roads/curbs/Sidewalks	202,725	221,648	398,141	26,232
CAS Building	-	11,473	11,473	-
Diplomacy Building	39,817	861,862	901,679	-
Ecosystem/Biomedical Health Facility Equipment Installation	71,851	204,792	276,643	-
Engineering Building	-	8,998	-	8,998
ERA Aviation Facility Renewal	512,837	13,012	525,849	-
Eugene Short Building	-	35,489	-	35,489
Health Sciences Building	10,727,507	24,559,121	-	35,286,628
Integrated Science Facility	-	588,921	588,921	-
Land Acquisitions	48,076	-	-	48,076
Lucy Cuddy Center	217,005	417,861	495,202	139,664
MAC Fire System Upgrade	883,438	388,965	1,272,403	-
Merrill Field - Gas Extraction	475,627	90,330	-	565,957
Nursing/Allied Health Building	500,000	-	-	500,000
Plum Building WWAMI Lab Upgrades	19,719	-	19,719	-
Science Facility	1,381,500	2,667,808	2,471,561	1,577,747
Science/Biomedical Facilities	77,708	-	-	77,708
Sports Arena	3,225,723	165,244	-	3,390,967
U-Med Professional Park Land Purchase	-	8,530,655	8,530,655	-
University Center Heating/Cooling	17,153	432,570	449,723	-
University Lake Building	-	4,806	-	4,806
Voc Rehab Building	11,843	-	11,843	-
Wendy Williamson	28,957	72,018	-	100,975
Total Anchorage	18,926,795	39,326,032	16,251,422	42,001,405

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2011

	Balances July 1, 2010	Additions and Reclassifications	Completed Projects	Balances June 30, 2011
UNIVERSITY OF ALASKA ANCHORAGE (continued)				
Kenai Peninsula				
Career & Technical Education Center	\$ -	\$ 51,133	\$ -	\$ 51,133
Goodrich Building	71,334	61,209	132,543	-
Homer Land Acquisition - Kachemak Bay Classroom	488,344	2,592,104	3,080,448	-
McLane Building Roof Replacement	86,378	547,924	634,302	-
McLane Building Science Lab Renewal	73,000	-	73,000	-
Physical Plant	148,924	-	148,924	-
Sign	1,095	102,202	103,297	-
Student Housing	-	37,952	-	37,952
VOIP Project	489,187	52,519	541,706	-
Water System Upgrade	45,664	53,386	99,050	-
Waterline Connection	-	471,839	-	471,839
Total Kenai Peninsula	<u>1,403,926</u>	<u>3,970,268</u>	<u>4,813,270</u>	<u>560,924</u>
Kodiak				
Benny Benson Hall Siding	3,311	184,786	188,097	-
Vocational-Technical Building	488,193	-	5,884	482,309
VOIP Project	177,481	33,169	210,650	-
Total Kodiak	<u>668,985</u>	<u>217,955</u>	<u>404,631</u>	<u>482,309</u>
Matanuska-Susitna				
Center for Art/Learning	-	12,621	-	12,621
Kertula HVAC & Boiler	-	599,782	-	599,782
Student Services Remodel	185,570	208,898	394,468	-
VOIP Project	20,817	-	20,817	-
Total Matanuska-Susitna	<u>206,387</u>	<u>821,301</u>	<u>415,285</u>	<u>612,403</u>
Total University of Alaska Anchorage	<u>21,206,093</u>	<u>44,335,556</u>	<u>21,884,608</u>	<u>43,657,041</u>
UNIVERSITY OF ALASKA SOUTHEAST				
Juneau				
Anderson Building	2,726,493	4,275,369	-	7,001,862
Auke Lake Trail Project	519,603	311,455	831,058	-

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2011

Schedule 21.1
Sheet 5 of 5

	Balances July 1, 2010	Additions and Reclassifications	Completed Projects	Balances June 30, 2011
UNIVERSITY OF ALASKA SOUTHEAST (continued)				
Juneau (continued)				
Bedford Property Purchase	\$ -	\$ 562,153	\$ 562,153	\$ -
Eagle Totem Project	34,351	(31,348)	3,003	-
Egan Roof	247,603	-	247,603	-
Sewage Lift Station	-	89,726	-	89,726
Student Housing	193,732	-	193,732	-
Telecommunications Wiring	50,435	148,509	198,944	-
Trail Construction	487,242	172,944	660,186	-
Total Juneau	4,259,459	5,528,808	2,696,679	7,091,588
Ketchikan				
KTN Davit Platform	-	72,762	-	72,762
Paul Classroom	-	114,457	114,457	-
Total Ketchikan	-	187,219	114,457	72,762
Sitka				
Air Conditioning Unit	-	6,980	6,980	-
Classroom (Hangar 332) Phase IV	109,295	18,370	-	127,665
CTE Wing	-	52,010	-	52,010
Health Sciences Facilities	1,686,898	688,838	2,375,736	-
Welding Project	116,000	-	116,000	-
Total Sitka	1,912,193	766,198	2,498,716	179,675
Total University of Alaska Southeast	6,171,652	6,482,225	5,309,852	7,344,025
PRINCE WILLIAM SOUND				
Energy Efficient Cost Effective House Improvement	1,118,948	3,042,432	4,161,380	-
Growden-Harrison Building	280,379	307,752	13,216	574,915
Museum Acquisition and Addition	-	48,196	48,196	-
Student Housing	-	644,591	644,591	-
VOIP Project	160,691	13,101	173,792	-
Total Prince William Sound	1,560,018	4,056,072	5,041,175	574,915
Total plant in process of construction	\$ 55,075,722	\$ 127,871,122	\$ 45,519,154	\$ 137,427,690

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Accumulated Depreciation
Year Ended June 30, 2011

	Balances July 1, 2010	Additions	Reductions	Balances June 30, 2011
ACCUMULATED DEPRECIATION-BUILDINGS				
Statewide Programs and Services	\$ 15,719,260	\$ 1,132,864	\$ -	\$ 16,852,124
University of Alaska Fairbanks				
Fairbanks	287,284,715	18,698,493	(46,871)	305,936,337
Chukchi	1,622,897	91,278	-	1,714,175
Kuskokwim	8,460,792	666,637	-	9,127,429
Northwest	1,518,423	208,105	-	1,726,528
University of Alaska Anchorage				
Anchorage	174,482,555	14,796,983	-	189,279,538
Kenai Peninsula	10,845,830	654,379	-	11,500,209
Kodiak	5,050,615	121,794	-	5,172,409
Matanuska-Susitna	15,721,317	551,318	-	16,272,635
University of Alaska Southeast				
Juneau	41,808,286	2,567,586	-	44,375,872
Ketchikan	4,565,456	364,867	-	4,930,323
Sitka	3,360,628	377,829	-	3,738,457
Prince William Sound	4,191,976	699,237	-	4,891,213
Total accumulated depreciation-buildings	574,632,750	40,931,370	(46,871)	615,517,249
ACCUMULATED DEPRECIATION-INFRASTRUCTURE				
Statewide Programs and Services	236,570	-	-	236,570
University of Alaska Fairbanks				
Fairbanks	19,916,654	1,140,708	-	21,057,362
Kuskokwim	117,766	6,139	-	123,905
University of Alaska Anchorage				
Anchorage	7,026,560	435,208	-	7,461,768
Kenai Peninsula	334,390	103,038	-	437,428
Kodiak	-	21,065	-	21,065
Matanuska-Susitna	296,485	51,802	-	348,287
University of Alaska Southeast				
Juneau	4,115,810	143,041	-	4,258,851
Prince William Sound	-	17,379	-	17,379
Total accumulated depreciation-infrastructure	32,044,235	1,918,380	-	33,962,615

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Accumulated Depreciation
Year Ended June 30, 2011

Schedule 22.0
Sheet 2 of 3

	Balances July 1, 2010	Additions	Reductions	Balances June 30, 2011
ACCUMULATED DEPRECIATION-EQUIPMENT				
Statewide Programs and Services	\$ 9,452,180	\$ (1,548,472)	\$ (298,356)	\$ 7,605,352
University of Alaska Fairbanks				
Fairbanks	86,605,073	11,081,070	(6,815,458)	90,870,685
Chukchi	111,430	27,993	(7,912)	131,511
Kuskokwim	166,956	16,582	(21,521)	162,017
Northwest	151,466	28,296	(12,750)	167,012
University of Alaska Anchorage				
Anchorage	23,755,538	2,277,328	(776,996)	25,255,870
Kenai Peninsula	788,732	84,830	(36,695)	836,867
Kodiak	220,653	18,938	(31,482)	208,109
Matanuska-Susitna	782,184	73,831	(24,770)	831,245
University of Alaska Southeast				
Juneau	2,621,758	268,445	(592,970)	2,297,233
Ketchikan	434,087	28,235	(18,459)	443,863
Sitka	340,976	60,352	(56,480)	344,848
Prince William Sound	480,696	99,055	(82,403)	497,348
Total accumulated depreciation-equipment	<u>125,911,729</u>	<u>12,516,483</u>	<u>(8,776,252)</u>	<u>129,651,960</u>
ACCUMULATED DEPRECIATION-OTHER CAPITALIZABLE ASSETS				
Statewide Programs and Services	48,377	16,125	-	64,502
University of Alaska Fairbanks				
Fairbanks	10,218,720	356,899	-	10,575,619
Kuskokwim	364,500	3,570	-	368,070
Northwest	95,600	-	-	95,600
University of Alaska Anchorage				
Anchorage	4,576,449	105,361	-	4,681,810
Kenai Peninsula	93,195	6,886	-	100,081
Kodiak	181,342	12,865	-	194,207
Matanuska-Susitna	239,965	19,679	-	259,644
University of Alaska Southeast				
Juneau	1,459,483	109,965	-	1,569,448
Ketchikan	315,674	10,925	-	326,599
Total accumulated depreciation-other capitalizable assets	<u>17,593,305</u>	<u>642,275</u>	<u>-</u>	<u>18,235,580</u>

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Accumulated Depreciation
Year Ended June 30, 2011

Schedule 22.0
Sheet 3 of 3

	Balances July 1, 2010	Additions	Reductions	Balances June 30, 2011
ACCUMULATED DEPRECIATION-LEASEHOLD IMPROVEMENTS				
Statewide Programs and Services	\$ 376,362	\$ 155,736	\$ -	\$ 532,098
University of Alaska Fairbanks	8,786,591	820,977	(1,279,054)	8,328,514
University of Alaska Anchorage	86,982	16,835	-	103,817
University of Alaska Southeast	665,841	133,350	-	799,191
Juneau	9,915,776	1,126,898	(1,279,054)	9,763,620
Total accumulated depreciation-leasehold improvements				
ACCUMULATED DEPRECIATION-INTANGIBLE ASSETS				
University of Alaska Fairbanks	245,000	35,000	-	280,000
Fairbanks	760,342,795	57,170,406	(10,102,177)	807,411,024
Total accumulated depreciation				

	Interest Rate	Interest Payment Date	Issue Date	Final Maturity Date	Authorized/ Issued	Retired	Outstanding June 30, 2011
Notes Payable							
UAA Housing	1.826%	Aug 1, Feb 1	05-14-97	02-01-24	\$ 30,000,000	\$ 12,710,459	\$ 17,289,541
Revenue Bonds							
General 2002, Series K	1.40-5.00%	Oct 1, Apr 1	07-31-02	10-01-28	33,515,000	8,535,000	24,980,000
General 2003, Series L	3.00-4.70%	Oct 1, Apr 1	12-09-03	10-01-30	9,970,000	3,350,000	6,620,000
General 2004, Series M	3.25-4.75%	Oct 1, Apr 1	01-08-04	10-01-28	8,680,000	1,370,000	7,310,000
General 2005, Series N	3.00-5.00%	Oct 1, Apr 1	08-31-05	10-01-35	24,355,000	3,530,000	20,825,000
General 2008, Series O	3.375-4.25%	Oct 1, Apr 1	01-31-08	10-01-33	23,795,000	2,670,000	21,125,000
General 2009, Series P	2.00-5.00%	Oct 1, Apr 1	12-08-09	10-01-23	14,045,000	1,125,000	12,920,000
Total revenue bonds					<u>114,360,000</u>	<u>20,580,000</u>	<u>93,780,000</u>
Equipment and Other Financings							
Key Government Financial	4.77%	Jan, Apr, Jul, Oct 15	04-14-06	04-15-16	863,755	468,489	395,266
Key Government Financial	4.677%	Jan, Apr, Jul, Oct 15	11-20-06	10-15-16	1,116,796	668,976	447,820
Key Government Financial	4.53%	Jan, Apr, Jul, Oct 15	06-15-07	04-15-17	136,074	47,855	88,219
Key Government Financial	4.35%	Jan, Apr, Jul, Oct 15	06-16-08	04-15-13	152,795	88,148	64,647
Key Government Financial	4.06%	Jan, Apr, Jul, Oct 15	03-17-09	01-15-14	1,049,473	450,211	599,262
Key Government Financial	4.418%-4.652%	Jan, Apr, Jul, Oct 15	06-24-10	04-15-17	249,804	42,752	207,052
Total equipment and other financings					<u>3,568,697</u>	<u>1,766,431</u>	<u>1,802,266</u>
Total long-term debt					<u>\$ 147,928,697</u>	<u>\$ 35,056,890</u>	<u>\$ 112,871,807</u>

Note: Series M Revenue Bonds reported above do not include Authorized/Issued amount of \$2,390,000, Retired amount of \$725,000 and Outstanding at June 30, 2011 amount of \$1,665,000 for debt on the University Lake Building. This is reported in the Endowment fund group. See Schedule 9.0.