

Financial Statements
with Supplemental Schedules

Fiscal Year Ended June 30, 2009



UNIVERSITY
of ALASKA

Many Traditions One Alaska

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University of Alaska
 Financial Statements with Supplemental Schedules
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University of Alaska
Explanation of Differences Between
Fund and GASB 35 Statements
June 30, 2009

Introduction

In Fiscal Year 2002 the University implemented Governmental Accounting Standards Board (GASB) Statement No. 35, which primarily changed the presentation of its externally audited financial statements to a business-type format. The supplemental schedules in this publication show financial data reported in a fund group format. However, a summary Statement of Net Assets and Statement of Revenues, Expenses and Changes in Net Assets are presented on a GASB 35 basis, by Major Administrative Unit (MAU) on pages 51 - 53. This section provides a narrative explanation of the major differences between the fund group presentation and the "GASB 35" presentation. Additional explanation of the GASB 35 format can be found in the audited financial statements, especially the Management's Discussion and Analysis and the Notes to the Financial Statements.

Balance Sheet vs. Statement of Net Assets

The fund group presentation uses the title of Balance Sheet, representing that total assets equals total liabilities plus total fund balances. The GASB 35 presentation uses the title of Statement of Net Assets, and arrives at a total net asset number by subtracting total liabilities from total assets. In either statement, fund balance, or net assets, represents the book equity of the university.

The GASB 35 statements show additional line items not reported on the fund statements. These additional lines disaggregate certain groups of accounts in order to show assets or liabilities in order of liquidity and to add further description. For example, Cash and Investments as reported on the fund statements are reported on the GASB 35 statements in the following line items: Cash and cash equivalents, Short-term investments, Restricted cash and cash equivalents, and Long-term investments. However, there is no difference in total assets between the fund and GASB 35 statements.

Statement of Changes in Fund Balances vs. Statement of Revenues, Expenses and Changes in Net Assets

There is a significant difference in the purpose and basis of preparation between the Statement of Changes in Fund Balances and the Statement of Revenues, Expenses and Changes in Net Assets (SRECNA). The fund statement shows activity by fund group and indicates the growth or decline in fund balances. As such, the statement supports a measurement of resource accountability by similar fund types and has an internal focus.

The SRECNA is designed to measure performance of the university as though it were a business, by grouping revenues and expenses according to an operating or non-operating classification.

Significant differences between the Statement of Changes in Fund Balances and the SRECNA include:

- The SRECNA reports depreciation expense, whereas the Statement of Changes in Fund Balances reports charges for capital expenditures (e.g. equipment) in the various fund groups, but primarily the unrestricted fund. Therefore, expenses listed on the SRECNA do not include payments made for capitalized equipment. Such payments are recorded on the Statement of Net Assets as capital assets.
- The SCRECNA reports Student Tuition and Fees and some auxiliary revenues net of a tuition allowance. The amount of the allowance is a reclassification from the Student Aid line item.
- In accordance with GASB 35 guidance, the SRECNA reports state appropriations as a nonoperating revenue.
- Expenditures incurred in the unexpended plant group that were not capitalized are reported in an appropriate functional line item on the SRECNA.

For further information, contact Statewide Fund Accounting at (907) 450-8063.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Introduction

The following discussion and analysis provides an overview of the financial position and activities of the University of Alaska (university) for the years ended June 30, 2009 (2009) and June 30, 2008 (2008), with selected comparative information for the year ended June 30, 2007 (2007). This discussion has been prepared by management and should be read in conjunction with the financial statements including the notes thereto, which follow this section.

Using the Financial Statements

The university's financial report includes the basic financial statements of the university and the financial statements of the University of Alaska Foundation (foundation), a legally separate, non profit component unit. The three basic financial statements of the university are: the Statement of Net Assets, the Statement of Revenues, Expenses and Changes in Net Assets and the Statement of Cash Flows. These statements are prepared in accordance with generally accepted accounting principles and Governmental Accounting Standards Board (GASB) pronouncements. The university is presented as a business-type activity. GASB Statement No. 35, *Basic Financial Statements—and Management's Discussion and Analysis—for Public Colleges and Universities*, establishes standards for external financial reporting for public colleges and universities and classifies resources into three net asset categories – unrestricted, restricted, and invested in capital assets, net of related debt.

The University of Alaska Foundation is presented as a component unit of the university in accordance with GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units*. The foundation's financial statements include the Statement of Financial Position and the Statement of Activities and these statements are presented as originally audited according to generally accepted accounting principles and Financial Accounting Standards Board (FASB) pronouncements.

The foundation was established to solicit donations and to hold and manage such assets for the exclusive benefit of the university. Resources managed by the foundation and distributions made to the university are governed by the foundation's Board of Trustees (operating independently and separately from the university's Board of Regents). The component unit status of the foundation indicates that significant resources are held by the foundation for the sole benefit of the university. However, the university is not accountable for, nor has ownership of, the foundation's resources.

Statement of Net Assets

The Statement of Net Assets presents the financial position of the university at the end of the fiscal year and includes all assets and liabilities of the university. The difference between total assets and total liabilities (net assets) is one indicator of the financial condition of the university, while the change in net assets is an indicator of whether the financial condition has improved or declined during the year.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

A summarized comparison of the university's assets, liabilities and net assets at June 30, 2009, 2008 and 2007 follows (\$ in thousands):

	<u>2009</u>	<u>2008</u>	<u>2007</u>
Assets:			
Current assets	\$ 180,314	\$ 113,073	\$ 109,700
Other assets	181,070	306,979	296,233
Capital assets, net of depreciation	<u>833,989</u>	<u>792,161</u>	<u>736,894</u>
Total assets	<u>1,195,373</u>	<u>1,212,213</u>	<u>1,142,827</u>
Liabilities:			
Current liabilities	100,481	95,803	92,406
Noncurrent liabilities	<u>142,709</u>	<u>177,607</u>	<u>162,971</u>
Total liabilities	<u>243,190</u>	<u>273,410</u>	<u>255,377</u>
Net assets:			
Invested in capital assets, net of debt	705,398	671,700	619,665
Restricted – expendable	12,233	46,707	55,587
Restricted – nonexpendable	127,416	126,752	124,114
Unrestricted	<u>107,136</u>	<u>93,644</u>	<u>88,084</u>
Total net assets	<u>\$ 952,183</u>	<u>\$ 938,803</u>	<u>\$ 887,450</u>

Overall, total assets of the university decreased \$16.8 million, or 1.4 percent from the prior year. The major change was in the endowment and non-endowment investments that suffered significant losses in 2009 and decreased \$52.6 million, or 18 percent from 2008. These declines were offset by an increase in net capital assets of \$41.8 million. Total liabilities decreased \$30.2 million largely due to the write off of the net pension and other post-employment benefit obligations of \$31.3 million. Each of these changes is discussed in more detail in the following sections.

The university significantly changed the allocation of its operating investment portfolio in 2009 in response to the global financial crisis. In general, management liquidated its long term investments and converted them to cash or safer, shorter term, investments. These actions were part of a strategy to reduce risk, enhance liquidity and safeguard university investments from additional market exposure. As a result, cash and cash equivalents increased \$73.1 million to \$81.7 million at June 30, 2009. The majority of these funds, \$69.8 million, are invested in a highly liquid government securities fund. Long-term investments were reduced from \$83.9 million at June 30, 2008 to \$7.9 million at June 30, 2009. There is more information in Note 2, *Deposits and Investments*, regarding the specific investments held at year end.

Restricted cash and cash equivalents decreased from \$19.7 million at June 30, 2008 to \$5.1 million at June 30, 2009. The decrease is mostly attributed to the expenditure of Series O general revenue bond proceeds for the University of Alaska Anchorage Parking Garage construction.

Endowment investments at June 30, 2009 were \$111.0 million as compared to \$145.2 million at June 30, 2008. This decrease was primarily caused by a 24 percent investment loss as a result of the global financial crisis.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Net accounts receivable decreased from \$69.1 million at June 30, 2008 to \$64.5 million at June 30, 2009. Amounts due from the state as reimbursement for construction project expenditures were less at year end and comprised the majority of the decrease. Other components of accounts receivable consist of amounts due from students, government agencies, and auxiliary customers. These balances remained relatively stable as compared to prior year. Management continues to work on improving the billing and collection process. See Note 3 of the financial statements for accounts receivable detail.

Total liabilities are categorized as either current liabilities or noncurrent liabilities on the Statement of Net Assets. Current liabilities are those that are due or will likely be paid in the next fiscal year. They are primarily comprised of accounts payable, accrued payroll and other expenses, insurance and risk management payables, debt and student deposits. Noncurrent assets are comprised mostly of long-term debt. Total liabilities decreased \$30.2 million during 2009 to a total of \$243.2 million. The major changes are described below.

Net pension and OPEB obligations totaling \$31.3 million were written off effective July 1, 2008, when the Public Employees' Retirement System (PERS) plan changed from an agent to a multiple-employer plan. GASB does not require these obligations to be recorded for multiple-employer plans. The effect of this change is recorded on the Statement of Revenues, Expenses and Changes in Net Assets as an extraordinary item and is further discussed in Note 12, *Pension Plans*.

Total debt outstanding decreased from \$136.7 million at June 30, 2008 to \$128.0 million at June 30, 2009. The change consists of principal payments totaling \$6.0 million plus payoff of the Bunnell Park property note payable totaling \$3.8 million, less new equipment financings of \$1.1 million.

Deferred revenue related to capital projects totaled \$10.5 million at June 30, 2009, compared to \$5.8 million the year before. These amounts represent advance collections from the state based on estimated capital expenditures. The Anchorage Health Sciences building and the Tanana Valley Campus renovation comprised approximately \$4.4 million of the 2009 balance.

Unrestricted net assets increased \$13.5 million from June 30, 2008 to June 30, 2009. At year end, \$91.9 million of the \$107.1 million total is designated for specific purposes. See Note 7 of the financial statements for a detailed list of these designations.

Fiscal Year 2008 Comparisons (Statement of Net Assets)

Significant comments about changes between 2007 and 2008 that were noted in fiscal year 2008 *Management's Discussion and Analysis* are summarized below:

Overall, the financial position of the university improved in 2008 as indicated by the growth in net assets of \$51.4 million or 5.8 percent. There were several major changes in asset and liability balances:

Endowment investments at June 30, 2008 were \$145.2 million as compared to \$148.7 million at June 30, 2007. This decrease was primarily caused by a 2.4 percent investment loss in 2008 as compared to a 17.9 percent gain in 2007.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Net accounts receivable increased \$7.4 million from \$61.7 million at June 30, 2007 to \$69.1 million at June 30, 2008. This growth was primarily due to increased capital construction activity at year end. Capital receivables increased from \$5.3 million at June 30, 2007 to \$11.7 million at June 30, 2008.

Total liabilities increased by \$18.0 million during 2008 to a total of \$273.4 million. The increase was attributed to accounts payable rising from \$10.8 million at June 30, 2007 to \$13.6 million at June 30, 2008 and is reflective of increased capital construction activity in process at year end. Construction activity constituted 70 percent or \$9.4 million of the accounts payable balance at year end as compared to 55 percent or \$5.9 million, the year before. Long-term debt financing increased with the issuance of Series O general revenue bonds totaling \$23.8 million in 2008.

Statement of Revenues, Expenses and Changes in Net Assets

The Statement of Revenues, Expenses and Changes in Net Assets presents the results of operations for the university as a whole. Revenues, expenses and other changes in net assets are reported as either operating or nonoperating. Significant recurring sources of university revenue, such as state appropriations and investment earnings, are defined by GASB Statement No. 35 as nonoperating.

A summarized comparison of the university's revenues, expenses and changes in net assets for the years ended June 30, 2009, 2008 and 2007 follows (\$ in thousands):

	<u>2009</u>	<u>2008</u>	<u>2007</u>
Operating revenues	\$ 367,837	\$ 356,624	\$ 352,410
Operating expenses	<u>(759,067)</u>	<u>(716,476)</u>	<u>(672,802)</u>
Operating loss	(391,230)	(359,852)	(320,392)
Net nonoperating revenues	<u>309,668</u>	<u>325,545</u>	<u>320,205</u>
Loss before other revenues, expenses, gains, or losses	(81,562)	(34,307)	(187)
Other revenues, expenses, gains or losses	<u>94,942</u>	<u>85,660</u>	<u>40,782</u>
Increase in net assets	<u>13,380</u>	<u>51,353</u>	<u>40,595</u>
Net assets at beginning of year	<u>938,803</u>	<u>887,450</u>	<u>846,855</u>
Net assets at end of year	<u>\$ 952,183</u>	<u>\$ 938,803</u>	<u>\$ 887,450</u>

The Statement of Revenues, Expenses and Changes in Net Assets reflects an overall increase in net assets of 1.4 percent, or \$13.4 million. Major changes in revenues and expenses in 2009 are described below:

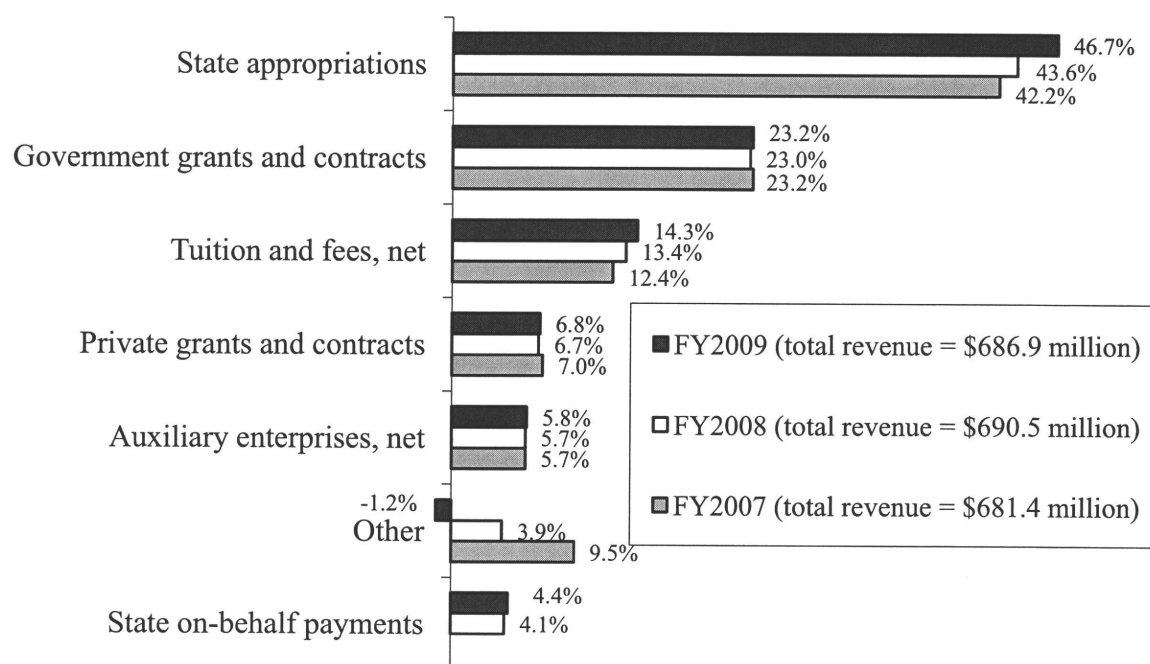
Capital appropriations and capital grant and contract revenue decreased from \$85.7 million in 2008 to \$63.6 million in 2009. Revenue from capital sources is generally recognized as expenditures occur. The decrease is attributed to fewer dollars being expended on the University of Alaska Anchorage's Integrated Science Building (ISB) in 2009 as compared to 2008. The ISB total project cost is \$91 million and was opened in fall 2009. For further discussion on capital activity, see the *Capital and Debt Activities* section which follows.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

State of Alaska general fund appropriations continue to be the single major source of revenue for the university, providing \$320.8 million in 2009, as compared to \$300 million in 2008. Historically, the state has funded the university at an amount equal to or above the prior period's appropriation. In addition, the state made on-behalf pension payments of \$30.5 million directly to the Public Employees' Retirement System (PERS) and Teachers' Retirement System (TRS) plans on behalf of the university. The state is paying the cost above the required employer contribution rate to fully fund the plans at the actuarial computed rate. Employer contribution rates have been capped at 22 percent and 12.56 percent for PERS and TRS, respectively. The on-behalf payments increase over 2008 was primarily caused by the actuarial rate for PERS increasing from 28.23 percent to 35.22 percent and the underlying covered payroll increasing. The pension payments were made on-behalf of the university and are presented as revenue and expenses in the university's financial statements in accordance with GASB Statement No. 24, *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*.

A comparison of operating and nonoperating revenues by source for 2009, 2008 and 2007 follows:

Operating and Nonoperating Revenues (excluding capital) by Year



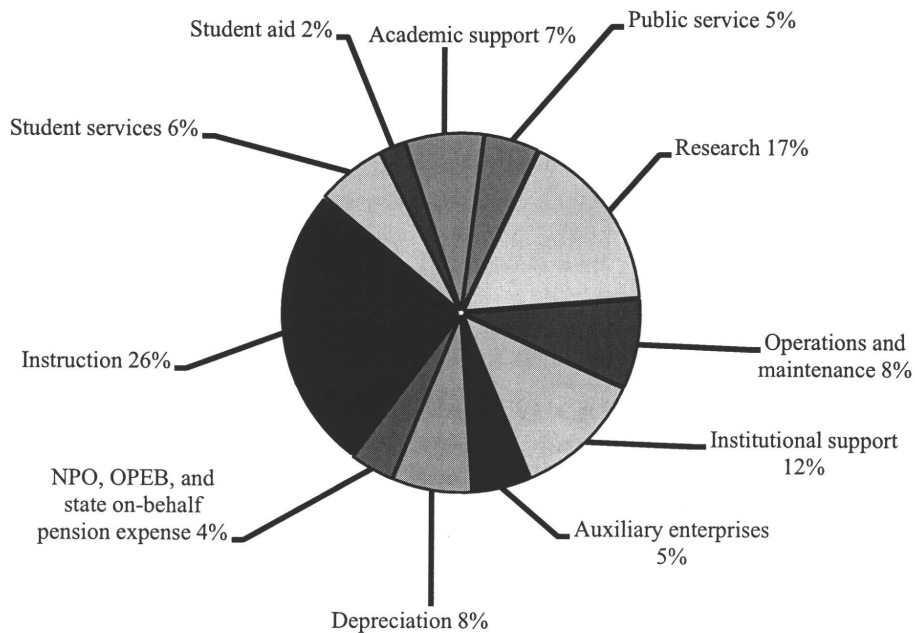
Grant and contract revenue from federal, state, local and private sponsors totaled \$205.9 million for 2009, a 1 percent increase over the prior year. The flat growth reflects the reduction in congressionally directed funding, plus stagnant competitive research budgets and lack of new state base support for research, particularly new facilities necessary to expand the research enterprise. However, in the latter part of 2009 and in 2010, the university received federal funding through the American Recovery and Reinvestment Act ("stimulus" funds). This is further discussed in the *Other Economic and Financial Conditions* section which follows. Gross student tuition and fee revenue totaled \$107.4 million in 2009 as compared to \$99.9 million in 2008. This was due in large part to a five percent increase in tuition rates for students for academic year 2008 - 2009, and a \$.8 million increase in total fee revenue from \$18.8 million at June 30, 2008 to \$19.6 million at June 30, 2009.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

A comparison of operating expenses by functional and natural classification for selected fiscal years follows (see Note 16 of the financial statements for more information):

Operating Expenses						
Functional Classification (in millions)						
	<u>FY2009</u>		<u>FY2008</u>		<u>FY2007</u>	
Instruction	\$196.3	25.9%	\$183.2	25.6%	\$181.2	26.9%
Student Services	48.2	6.4%	45.4	6.3%	41.9	6.2%
Student Aid	17.9	2.3%	14.9	2.1%	13.5	2.0%
Academic Support	54.7	7.2%	52.2	7.3%	50.7	7.6%
Student and Academic	<u>\$317.1</u>	<u>41.8%</u>	<u>\$295.7</u>	<u>41.3%</u>	<u>\$287.3</u>	<u>42.7%</u>
Public Service	37.8	5.0%	36.1	5.0%	32.9	4.9%
Research	127.0	16.7%	121.8	17.0%	131.3	19.5%
Operations and Maintenance	61.2	8.1%	55.0	7.7%	50.2	7.5%
Institutional Support	90.2	11.9%	82.6	11.5%	69.6	10.3%
Auxiliary Enterprises	39.7	5.2%	39.4	5.5%	38.7	5.8%
NPO,OPEB, State On-Behalf	30.5	4.0%	29.0	4.1%	5.4	0.8%
Depreciation	55.6	7.3%	56.9	7.9%	57.4	8.5%
Total Operating Expenses	<u><u>\$759.1</u></u>	<u><u>100.0%</u></u>	<u><u>\$716.5</u></u>	<u><u>100.0%</u></u>	<u><u>\$672.8</u></u>	<u><u>100.0%</u></u>

**Fiscal Year 2009
Functional Classification**



MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

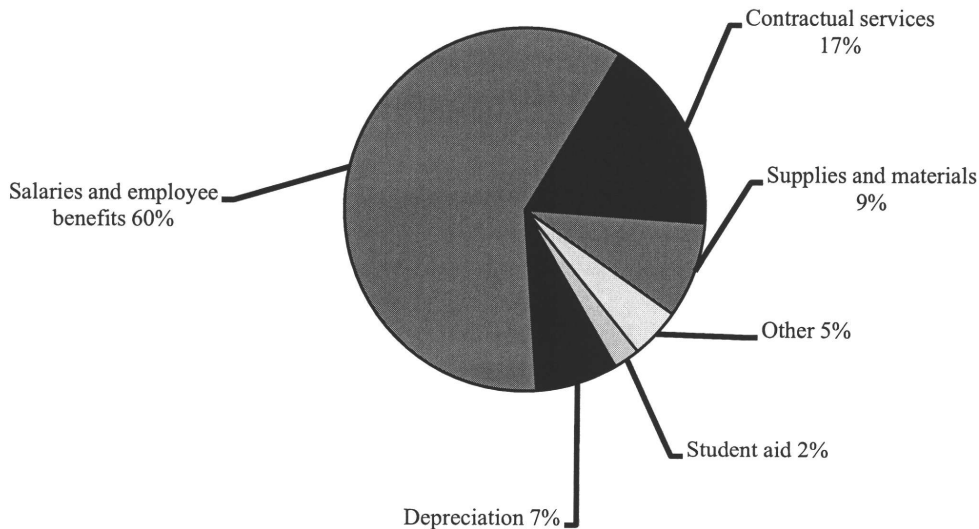
Salaries and employee benefits increased 6.3 percent, or \$27.0 million, in 2009. Employee benefits, such as pension plan contributions and health care costs, increased 7.14 percent and comprised \$8.9 million of the change. Salaries and wages increased 6.0 percent, or \$18.0 million. Other expenses are substantially higher in 2009 and 2008 as compared to 2007 as a result of recognizing state on-behalf pension payments totaling \$30.5 million, \$28.5 million, and zero, respectively.

Operating Expenses

Natural Classification (in millions)

	FY2009		FY2008		FY2007	
Salaries and Employee Benefits	\$453.7	59.7%	\$426.7	59.6%	\$407.0	60.5%
Contractual Services	132.5	17.5%	126.2	17.6%	124.8	18.5%
Supplies and Materials	65.1	8.6%	59.8	8.3%	61.7	9.2%
Other	34.3	4.5%	32.0	4.5%	8.4	1.2%
Student Aid	17.9	2.4%	14.9	2.1%	13.5	2.0%
Depreciation	55.6	7.3%	56.9	7.9%	57.4	8.6%
	<u>\$759.1</u>	<u>100.0%</u>	<u>\$716.5</u>	<u>100.0%</u>	<u>\$672.8</u>	<u>100.0%</u>

**Fiscal Year 2009
Natural Classification**



Certain amounts applied to student accounts for tuition, fees, or room and board are not reported as student aid expense, but are reported in the financial statements as a scholarship allowance, directly offsetting student tuition and fee revenue or auxiliary revenue. Allowances totaled \$10.7 million in 2009 and \$9.1 million in 2008. In addition to the allowances, students participate in governmental financial aid loan programs. The loans are neither recorded as revenue or expense in the financial statements, but are recorded in the Statements of Cash Flows as direct lending receipts totaling \$75.0 million and \$67.4 million in 2009 and 2008, respectively.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Institutional support expenses fluctuate due to the accounting method used to record employee benefits. The university employs a central benefits pool concept, and uses a staff benefit rate, to charge estimated employee benefits, such as pension and healthcare costs, to labor recorded in the various functional expense categories. Institutional support expenses are impacted when the amounts charged exceed, or are less than, actual benefits paid to third parties. Over recovery or under recovery of charges in one year are built into the rate building process the following year. When considered in total, operating expenses across all functional categories include the correct amount of employee benefit expense each fiscal year.

Net investment losses from all non-endowment sources totaled \$8.1 million in 2009 as a result of the global financial crisis. Operating investments experienced a 6.9 percent loss. As discussed earlier in the assets and liabilities section, management sold many of its investments and placed substantially all funds in government securities, in an effort to reduce risk and stem further losses.

Endowment investments experienced a \$34.4 million loss in 2009 as compared to a \$4.6 million loss in the prior year. Total return was a negative 24 percent in 2009 as compared to a negative 2.4 percent in 2008. The significant losses in 2009 were the result of the global financial crisis.

Endowment gifts, sales and other proceeds totaled \$10.4 million in fiscal year 2009 as compared to \$5.6 million in 2008. The increase can be attributed to the \$6.1 million sale of the Trunk Road property located near the Mat-Su campus. This category also includes yield from, or sales of, trust land, timber and mineral interests, the net proceeds of which are generally deposited to the land grant endowment trust fund.

Fiscal Year 2008 Comparisons (Statement of Revenues, Expenses and Changes in Net Assets)

Significant comments about changes between 2007 and 2008 that were noted in fiscal year 2008 *Management's Discussion and Analysis* are summarized below:

The Statement of Revenues, Expenses and Changes in Net Assets reflected an overall increase in net assets of 5.8 percent, or \$51.4 million. The major changes in revenue and expenses are described below:

Gross student tuition and fee revenue increased to \$99.9 million in 2008 as compared to \$91.5 million in 2007. This was primarily due to a seven percent increase in tuition rates and a \$2.4 million increase in total fee revenue.

Endowment investments experienced a \$4.6 million loss in 2008 as compared to a \$22.3 million gain in 2007. Poor market conditions caused a 2.4 percent loss in 2008.

Endowment gifts, sales and other proceeds totaled \$5.6 million in 2008 as compared to \$7.7 million in 2007. The decline is mostly attributed to a \$2.6 million pledge included in the 2007 balance.

Net pension, OPEB and state on-behalf pension payments increased to \$29 million in 2008 as compared to \$5.4 million in 2007. This was primarily due to first-time state on-behalf pension payments, totaling \$28.5 million, paid directly to the PERS and TRS defined benefit plans to reduce the PERS and TRS employers' contributions for 2008.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Capital and Debt Activities

The University of Alaska has continued to modernize various facilities and to build new facilities to address emerging state needs. Net capital asset additions totaled \$76.1 million in 2009, as compared with \$101.9 million in 2008 and \$45.1 million in 2007. These capital additions primarily comprise replacement, renovation, code corrections and new construction of academic and research facilities, as well as investments in equipment and information technology. State capital appropriations for 2009 and 2008 were \$107.2 million and \$12.9 million, respectively. At June 30, 2009, \$125.7 million remains unexpended from current and prior year capital appropriations and general revenue bond proceeds, of which \$31.0 million is committed to existing construction contracts. The balance is for projects still in design or preconstruction, or is held for contingencies for work in progress.

State of Alaska capital appropriations for 2010 total \$3.2 million and are designated for renewal and replacement projects at various campuses in the university system.

Construction in progress at June 30, 2009 totaled \$120.8 million and includes the following major projects:

- University of Alaska Anchorage Integrated Science Building (ISB): This \$91 million facility completed in fall 2009 includes instructional, student, and administrative space. Features include state of the art science academic labs and technology associated with distance delivery. The facility is designed to incorporate program growth in integrated sciences, including integrated science instruction for majors and non-majors, environmental studies and systems research, biomedical research, and complex system studies to prepare students to meet the employment needs of the state of Alaska.
- University of Alaska Anchorage Parking Garage associated with the ISB, Loop Road and Amenities Building: This \$17.2 million structure completed in fall 2009 consists of a three level parking garage for 445 vehicles, a loop road connecting ISB service entrance to the Fine Arts building parking lot and a detached amenities/auxiliary building that houses the elevator, stairs, mechanical and electrical support for the garage.

At June 30, 2009, total debt outstanding was \$128.0 million, comprised of \$105.8 million in general revenue bonds, \$19.6 million in notes payable, and \$2.6 million in bank financing contracts. In December 2007, Moody's Investors Service raised its previous university credit rating of A1 to Aa3 with stable outlook, and in January 2008, Standard & Poor's affirmed its rating of AA- with stable outlook. Moody's Investors Service's upgrade of the university's credit rating is the university's first rating change since its general revenue issues were first rated in 1992.

The university issued Series O general revenue bonds totaling \$23.8 million in 2008. The bonds mature annually each October 1, through 2033, and bear coupon interest rates ranging from 3.375 percent to 4.25 percent. UAA's Parking Garage is the largest project on the bond, totaling \$13.0 million, while the remaining proceeds are being used for renovations or supplemental funding for new facilities.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

In previous years, other bonds were issued to finance construction of student residences at three campuses, the West Ridge Research Building, student recreation centers, a research facility to house the International Arctic Research Center, the acquisition and renovation of several properties adjacent to or near the university's campuses, additions to the university's self-operated power, heat, water and telephone utility systems in Fairbanks, purchase of the University Center Building in Anchorage, and to refund previously issued general revenue bonds and other contractual obligations in order to realize debt service savings.

The university has traditionally utilized tax exempt financings to provide for its capital needs or to facilitate systematic renewals. Short-term lines of credit or working capital is available to provide interim cash flow financing for facilities intended to be funded with general revenue bond proceeds.

Other Economic and Financial Conditions

The following is a description of currently known facts, decisions, or conditions that are expected to have a significant effect on the financial position (net assets) or results of operations (revenues, expenses, and other changes in net assets) of the university.

The Board of Regents approved the following tuition increases: 1) five percent for the 2009 – 2010 academic year, 2) four percent for 100 to 200 level courses and seven percent for all other courses in the 2010 – 2011 academic year, and 3) five percent for 100 to 200 level courses and ten percent for all other courses in the 2011 – 2012 academic year.

The University of Alaska Fairbanks received a \$148.1 million award from the National Science Foundation to construct the Alaska Region Research Vessel (ARRV). As designed, the vessel will be a 236 foot multipurpose oceanographic research ship capable of operating in seasonal ice and open regions around Alaska. Once constructed, the university will manage the vessel operations to support the National Science Foundation and other federally funded science activities. The ARRV is expected to be completed in 2014.

As of October 1, 2009, the university received \$169.0 million in American Recovery and Reinvestment Act (ARRA) awards (also known as "stimulus" funds). The largest award is for the ARRV described above. The other awards are predominantly for research activities that the university conducts in the normal course of its mission. Periods of performance range from one to five years. There are numerous ARRA proposals pending, totaling \$67.5 million.

UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Net Assets
June 30, 2009 and 2008
(in thousands)

Assets	2009	2008
Current assets:		
Cash and cash equivalents	\$ 81,728	\$ 8,642
Short-term investments	26,184	26,463
Accounts receivable, less allowance of \$6,573 in 2009 and \$5,239 in 2008	64,523	69,084
Other assets	659	774
Inventories	7,220	8,110
Total current assets	180,314	113,073
Noncurrent assets:		
Restricted cash and cash equivalents	5,091	19,692
Notes receivable	4,433	4,583
Endowment investments	111,011	145,212
Land Grant Trust property and other assets	44,674	45,001
Long-term investments	7,875	83,922
Education Trust of Alaska	7,986	8,569
Capital assets, net of accumulated depreciation of \$715,776 in 2009 and \$681,520 in 2008	833,989	792,161
Total noncurrent assets	1,015,059	1,099,140
Total assets	1,195,373	1,212,213
Liabilities		
Current liabilities:		
Accounts payable and accrued expenses	19,221	18,797
Accrued payroll	24,966	21,292
Deferred revenue and deposits	17,086	15,032
Accrued annual leave	11,320	10,459
Deferred lease revenue - current portion	1,281	1,281
Long-term debt - current portion	6,473	9,659
Insurance and risk management	20,134	19,283
Total current liabilities	100,481	95,803
Noncurrent liabilities:		
Deferred revenue - capital	10,519	5,781
Deferred lease revenue	4,804	6,085
Long-term debt	121,540	127,019
Net pension and OPEB obligations	-	31,325
Security deposits and other liabilities	5,846	7,397
Total noncurrent liabilities	142,709	177,607
Total liabilities	243,190	273,410
Net Assets		
Invested in capital assets, net of related debt	705,398	671,700
Restricted:		
Expendable:		
Restricted funds	848	790
Education Trust of Alaska	2,879	5,173
Capital projects and debt service	8,496	7,303
Endowment	10	33,441
Nonexpendable		
Endowment	95,682	94,571
Land Grant Trust	31,734	32,181
Unrestricted (see Note 7)	107,136	93,644
Total net assets	\$ 952,183	\$ 938,803

The accompanying notes are an integral part of the financial statements.

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UNIVERSITY OF ALASKA FOUNDATION
(A Component Unit of the University of Alaska)
Statements of Financial Position
June 30, 2009 and 2008
(in thousands)

Assets	2009	2008
Cash and cash equivalents	\$ 30,609	\$ 904
Interest receivable	77	110
Short-term investments	-	6,668
Contributions receivable	17,746	16,548
Escrows receivable	145	155
Inventory	50	77
Other assets	516	425
Pooled endowment funds	89,486	116,221
Other long-term investments	23,092	38,172
Total assets	\$ 161,721	\$ 179,280
 Liabilities		
Due to the University of Alaska	\$ 2,118	\$ 2,033
Other liabilities	10	15
Remainder trust obligations	316	328
Term endowment liability	1,000	1,000
Total liabilities	3,444	3,376
 Net Assets		
Unrestricted	31,233	41,379
Temporarily restricted	67,349	81,280
Permanently restricted	59,695	53,245
Total net assets	158,277	175,904
Total liabilities and net assets	\$ 161,721	\$ 179,280

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UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Revenues, Expenses and Changes in Net Assets
For the Years Ended June 30, 2009 and 2008
(in thousands)

	2009	2008
Operating revenues		
Student tuition and fees	\$ 107,424	\$ 99,921
less scholarship allowances	(9,213)	(7,838)
	98,211	92,083
Federal grants and contracts	135,574	136,497
State grants and contracts	19,848	17,885
Local grants and contracts	3,533	3,472
Private grants and contracts	46,902	45,985
Federal appropriations	3,525	2,991
Local appropriations	717	717
Sales and services, educational departments	3,850	3,345
Sales and services, auxiliary enterprises, net of scholarship allowances of \$1,483 in 2009 and \$1,264 in 2008	39,990	39,192
Other	15,687	14,457
Total operating revenues	367,837	356,624
Operating expenses		
Instruction	196,304	183,190
Academic support	54,642	52,174
Research	126,949	121,843
Public service	37,820	36,063
Student services	48,170	45,437
Operations and maintenance	61,186	54,983
Institutional support	90,184	82,611
Student aid	17,937	14,879
Auxiliary enterprises	39,724	39,410
Depreciation	55,649	56,883
State on-behalf payments	30,502	29,003
Total operating expenses	759,067	716,476
Operating loss	(391,230)	(359,852)
Nonoperating revenues (expenses)		
State appropriations	320,770	300,027
State on-behalf contributions - pension	30,502	28,464
Investment earnings (losses)	(8,142)	4,408
Endowment investment loss	(34,408)	(4,595)
Endowment gifts, sales and other proceeds	10,360	5,559
Interest on debt	(4,986)	(4,895)
Other nonoperating expenses	(4,428)	(3,423)
Net nonoperating revenues	309,668	325,545
Loss before other revenues, expenses, gains or losses	(81,562)	(34,307)
Capital appropriations, grants and contracts	63,617	85,660
Loss (income) before extraordinary item	(17,945)	51,353
Extraordinary item - elimination of net pension and OPEB obligations	31,325	-
Net increase in net assets	13,380	51,353
Net assets		
Net assets - beginning of year	938,803	887,450
Net assets - end of year	\$ 952,183	\$ 938,803

The accompanying notes are an integral part of the financial statements.

UNIVERSITY OF ALASKA FOUNDATION
(A Component Unit of the University of Alaska)
Statements of Activities
For the years ended June 30, 2009 and 2008
(in thousands)

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>2009</u>
Revenues, gains (losses) and other support				
Contributions	\$ 5,808	\$ 17,727	\$ 6,275	\$ 29,810
Investment income	1,062	1,056	-	2,118
Net realized and unrealized investment losses	(12,168)	(19,446)	-	(31,614)
Other revenues	2	73	-	75
Actuarial adjustment of remainder trust obligations	-	(6)	(30)	(36)
Losses on disposition of other assets	-	(526)	-	(526)
Administrative assessments	1,941	(1,171)	(23)	747
Support from University of Alaska	1,390	-		1,390
Net assets released from restriction	<u>11,362</u>	<u>(11,362)</u>		<u>-</u>
Total revenues, gains (losses) and other support	<u>9,397</u>	<u>(13,655)</u>	<u>6,222</u>	<u>1,964</u>
 Expenses and distributions				
Operating expenses	1,891	-	-	1,891
Distributions for the benefit of the University of Alaska	<u>17,700</u>	<u>-</u>	<u>-</u>	<u>17,700</u>
Total expenses and distributions	<u>19,591</u>	<u>-</u>	<u>-</u>	<u>19,591</u>
Excess (deficit) of revenues over expenses	<u>(10,194)</u>	<u>(13,655)</u>	<u>6,222</u>	<u>(17,627)</u>
Transfers between net asset classes	<u>48</u>	<u>(276)</u>	<u>228</u>	<u>-</u>
Increase (decrease) in net assets	<u>(10,146)</u>	<u>(13,931)</u>	<u>6,450</u>	<u>(17,627)</u>
Net assets, beginning of year	<u>41,379</u>	<u>81,280</u>	<u>53,245</u>	<u>175,904</u>
Net assets, end of year	<u>\$ 31,233</u>	<u>\$ 67,349</u>	<u>\$ 59,695</u>	<u>\$ 158,277</u>

<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>2008</u>
\$ 857	\$ 25,652	\$ 2,622	\$ 29,131
1,889	1,494	-	3,383
(1,797)	(4,405)	-	(6,202)
1	97	-	98
-	(6)	(7)	(13)
-	(115)	-	(115)
1,214	(981)	(18)	215
858	-	-	858
<u>12,023</u>	<u>(12,023)</u>	<u>-</u>	<u>-</u>
<u>15,045</u>	<u>9,713</u>	<u>2,597</u>	<u>27,355</u>
1,983	-	-	1,983
<u>15,429</u>	<u>-</u>	<u>-</u>	<u>15,429</u>
<u>17,412</u>	<u>-</u>	<u>-</u>	<u>17,412</u>
<u>(2,367)</u>	<u>9,713</u>	<u>2,597</u>	<u>9,943</u>
<u>(11)</u>	<u>(192)</u>	<u>203</u>	<u>-</u>
<u>(2,378)</u>	<u>9,521</u>	<u>2,800</u>	<u>9,943</u>
<u>43,757</u>	<u>71,759</u>	<u>50,445</u>	<u>165,961</u>
<u>\$ 41,379</u>	<u>\$ 81,280</u>	<u>\$ 53,245</u>	<u>\$ 175,904</u>

The accompanying notes are an integral part of the financial statements.

UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Cash Flows
For the Years Ended June 30, 2009 and 2008
(in thousands)

	2009	2008
Cash flows from operating activities		
Student tuition and fees, net	\$ 99,077	\$ 90,481
Grants and contracts	203,465	202,720
Sales and services, educational departments	3,850	3,345
Sales and services, auxiliary enterprises	40,199	39,101
Federal appropriations	3,525	2,991
Local appropriations	717	717
Other operating receipts	14,406	13,176
Payments to employees for salaries and benefits	(448,630)	(424,880)
Payments to suppliers	(196,853)	(193,640)
Payments to students for financial aid	(17,933)	(14,889)
Net cash used by operating activities	(298,177)	(280,878)
Cash flows from noncapital financing activities		
State appropriations	320,985	300,027
Other payments	(905)	(1,085)
Direct lending receipts	74,994	67,427
Direct lending payments	(74,927)	(67,334)
Net cash provided by noncapital financing activities	320,147	299,035
Cash flows from capital and related financing activities		
Capital appropriations, grants and contracts	76,163	78,903
Proceeds from issuance of capital debt	-	23,795
Purchases of capital assets	(100,614)	(109,026)
Principal paid on capital debt	(9,714)	(6,280)
Interest paid on capital debt	(5,473)	(4,843)
Net cash used by capital and related financing activities	(39,638)	(17,451)
Cash flows from investing activities		
Proceeds from sales and maturities of investments	264,280	472,790
Purchases of investments	(199,648)	(465,825)
Interest received on investments	3,134	5,802
Interest and other sales receipts from endowment assets	8,387	11,293
Net cash provided by investing activities	76,153	24,060
Net increase in cash and cash equivalents	58,485	24,766
Cash and cash equivalents, beginning of the year	28,334	3,568
Cash and cash equivalents, end of the year	\$ 86,819	\$ 28,334
Cash and cash equivalents (current)	\$ 81,728	\$ 8,642
Restricted cash and cash equivalents (noncurrent)	5,091	19,692
Total cash and cash equivalents	\$ 86,819	\$ 28,334

UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Cash Flows
For the Years Ended June 30, 2009 and 2008
(in thousands)

Reconciliation of operating loss to net cash used by operating activities:

	2009	2008
Operating loss	\$ (391,230)	\$ (359,852)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation expense	55,649	56,883
State on-behalf payments	30,502	28,464
Changes in assets and liabilities:		
Accounts receivable, net	(3,262)	(3,300)
Other assets	115	(90)
Inventories	890	434
Accounts payable and accrued expenses	3,106	(5,240)
Accrued payroll	3,674	440
Deferred revenue, deposits from students and others	1,948	477
Accrued annual leave	861	533
Deferred lease revenue - current portion	(1,281)	(1,281)
Insurance and risk management	851	1,115
Net pension and OPEB obligations	-	539
Net cash used by operating activities	\$ (298,177)	\$ (280,878)

Noncash Investing, Capital and Financing Activities:

For the Year Ended June 30, 2009

Additions to capital assets include \$.6 million expended and capitalized but not paid for at year end.

The university financed the purchase of equipment totaling \$1.0 million.

Book value of capital asset disposals totaled \$1.8 million.

The university received on-behalf pension payments from the state of Alaska totaling \$30.5 million.

For the Year Ended June 30, 2008

Additions to capital assets include \$0.9 million expended and capitalized but not paid for at year end.

The university financed the purchase of equipment totaling \$0.2 million.

Book value of capital asset disposals totaled \$0.7 million.

The university received on-behalf pension payments from the state of Alaska totaling \$28.5 million.

NOTES TO FINANCIAL STATEMENTS

June 30, 2009 and 2008

1. Organization and Summary of Significant Accounting Policies:

Organization and Basis of Presentation:

The University of Alaska (university) is a constitutionally created corporation of the State of Alaska which is authorized to hold title to real and personal property and to issue debt in its own name. The university is a component unit of the State of Alaska for purposes of financial reporting. As an instrumentality of the State of Alaska, the university is exempt from federal income tax under Internal Revenue Code Section 115, except for unrelated business activities as covered under Internal Revenue Code Sections 511 to 514.

The University of Alaska Foundation (foundation) is a legally separate, non profit component unit of the university. The foundation was established to solicit donations and to hold and manage such assets for the exclusive benefit of the university. Resources managed by the foundation and distributions made to the university are governed by the foundation's Board of Trustees. Governmental Accounting Standards Board (GASB) Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, required the university to include the foundation as part of its financial statements to better report resources benefiting the university. The university is not accountable for, nor has ownership of, the foundation's resources. The foundation's financial statements include the Statement of Financial Position and the Statement of Activities and these statements are presented in their original audited format according to Financial Accounting Standards Board (FASB) pronouncements.

In preparing the financial statements, management is required to make estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the statement of net assets. Actual results could differ from those estimates. The more significant accounting and reporting policies and estimates applied in the preparation of the accompanying financial statements are discussed below.

GASB Statement No. 35 establishes standards for external financial reporting for public colleges and universities and requires that resources be classified for accounting and reporting purposes into the following net asset categories:

- **Unrestricted Net Assets:** Assets, net of related liabilities, which are not subject to externally-imposed restrictions. Unrestricted net assets may be designated for specific purposes by the Board of Regents or may otherwise be limited by contractual agreements with outside parties.
- **Restricted Net Assets:**
 - Expendable** – Assets, net of related liabilities, which are subject to externally-imposed restrictions that may or will be met by actions of the university and/or that expire with the passage of time.
 - Non-expendable** – Assets, net of related liabilities, which are subject to externally-imposed restrictions requiring that they be maintained permanently by the university.
- **Invested in capital assets, net of related debt** – Capital assets, net of accumulated depreciation and outstanding principal balances of debt attributable to the acquisition, construction or improvement of those assets.

NOTES TO FINANCIAL STATEMENTS

Summary of Significant Accounting Policies:

The accompanying financial statements have been prepared on the economic resources measurement focus and the accrual basis of accounting. All significant intra-university transactions have been eliminated. The university reports as a business type activity, as defined by GASB Statement No. 35. Business type activities are those that are financed in whole or in part by fees charged to external parties for goods or services.

The university has the option to apply all Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989, unless FASB conflicts with GASB. The university has elected not to apply FASB pronouncements issued after the applicable date.

Cash and Cash Equivalents

All highly liquid investments, not held for long-term investment, with original maturities of three months or less are reported as cash and cash equivalents.

Inventories

Inventories are stated at the lower of cost (first-in, first-out method) or market.

Investments

Investments are stated at fair value. Investments in fixed income and equity marketable securities are stated at fair value based on quoted market prices. Investments in private partnership interests are valued using the most current information provided by the general partner. General partners typically value privately held companies at cost as adjusted based on recent arms' length transactions. Public companies are valued using quoted market prices and exchange rates, if applicable. Real estate partnerships and funds are valued based on appraisals of properties held and conducted by third-party appraisers retained by the general partner or investment manager. General partners of marketable alternatives provide values based on quoted market prices and exchange rates for publicly held securities and valuation estimates of derivative instruments. General partners of oil and gas partnerships use third-party appraisers to value properties. Valuations provided by the general partners and investment managers are evaluated by management and management believes such values are reasonable at June 30, 2009. When, in the opinion of management, there has been a permanent impairment in the asset value, the asset is written down to its fair value. Income from other investments is recognized when received.

Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statement of net assets. Investments also include securities with contractual cash flows such as asset-backed securities, collateralized mortgage obligations and commercial mortgage-backed securities. The value, liquidity and related income of these securities are sensitive to economic conditions, including real estate value, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates. Long-term investments include those restricted by outside parties as to withdrawal or use for other than current operations, or are designated for expenditure in the acquisition or construction of noncurrent assets or held with an intent not to be used for operations.

NOTES TO FINANCIAL STATEMENTS

Capital Assets

Capital assets are stated at cost when purchased and at fair value when donated. Equipment with a unit value of \$5,000 or greater is capitalized. Buildings and infrastructure with a unit value of \$100,000 or greater are capitalized. Other capitalizable assets with a unit value of \$50,000 or greater are capitalized. Certain land and other resources acquired through land grants and donated museum collections for which fair value at date of acquisition was not determinable are reported at zero basis in the financial statements.

Depreciation is computed on a straight-line basis with useful lives of building and building components ranging from 12 to 50 years, 10 to 35 years for infrastructure and other improvements, and 5 to 11 years for equipment. Library and museum collections are not depreciated because they are preserved and cared for and have an extraordinarily long useful life.

Endowments

Endowments consist primarily of the land grant endowment trust fund established pursuant to the 1929 federal land grant legislation and its related inflation proofing fund. Alaska Statute 14.40.400 provides that the net income from the sale or use of grant lands must be held in trust in perpetuity. At June 30, 2009, the land grant endowment trust fund was underwater \$1.4 million, meaning its fair value is below the endowment principal. This amount is classified as a claim on unrestricted net assets as shown in Note 7, *Unrestricted Net Assets*. The prior year accumulated earnings balance was a positive \$33.4 million and is shown in the restricted expendable net asset category on the statement of net assets. The inflation proofing fund, a quasi-endowment fund included in unrestricted net assets, totaled \$19.5 million and \$22.2 million at June 30, 2009 and 2008, respectively.

Alaska Statute 14.40.400 provides the Board of Regents with authority to manage the funds under the total return principles which are intended to preserve and maintain the purchasing power of the endowment principal. The investable resources of the funds are invested in the consolidated endowment fund, a unitized investment fund. The annual spending allowance is currently based on four and one-half percent of a five-year moving average of the invested balance. Withdrawals of net earnings appreciation to meet the spending allowance are limited to the unexpended accumulated net earnings balance of the preceding December 31.

Operating Activities

The university's policy for defining operating activities as reported on the statement of revenues, expenses and changes in net assets are those that generally result from exchange transactions such as payments received for providing services and payments made for services or goods received. Certain significant revenue streams relied upon for operations are recorded as non-operating revenues, as defined by GASB Statement No. 35, including state appropriations and investment earnings.

Scholarship Allowances

Student tuition and fee revenues and certain other revenues from students are reported net of scholarship allowances in the statement of revenues, expenses and changes in net assets. Scholarship allowances are the difference between the stated charge for tuition and room and board provided by the university and the amount paid by the student and/or third parties making payments on the students' behalf.

NOTES TO FINANCIAL STATEMENTS

Lapse of State Appropriations

Alaska Statutes provide that unexpended balances of one-year appropriations will lapse on June 30 of the fiscal year of the appropriation; however, university receipts in excess of expenditures may be expended by the university in the next fiscal year. University receipts include student tuition and fees, donations, sales, rentals, facilities and administrative cost recovery, interest income, auxiliary and restricted revenues. The unexpended balances of capital appropriations lapse upon completion of the project or upon determination that the funds are no longer necessary for the project.

Reclassifications

Certain amounts in the June 30, 2008 financial statements have been reclassified for comparative purposes to conform to the presentation in the June 30, 2009 financial statements.

2. Deposits and Investments:

Deposits and investments at June 30, 2009 were as follows (\$ in thousands):

<u>Investment Type</u>	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>College Savings Program</u>	<u>Total</u>
Cash and Deposits	\$ (780)	\$ -	\$ 174	\$ -	\$ (606)
Repurchase Agreement	15,789	-	-	-	15,789
Short Term Fund	8,011	90	759	-	8,860
Intermediate Term Fund	10,120	-	43	-	10,163
Multi-Strategy Bond Fund	-	-	5,140	-	5,140
Government Securities Fund	69,822	435	14,797	-	85,054
Hedge Funds	8,054	-	15,962	-	24,016
Money Market Mutual Funds	-	8,876	-	245	9,121
Equities:					
Domestic	-	-	33,272	3,349	36,621
International	-	-	10,524	-	10,524
Global	-	-	4,033	-	4,033
Emerging Markets	-	-	3,735	-	3,735
Debt-related:					
Federal Agency	-	461	-	-	461
Fixed Income Funds	-	-	10,781	4,392	15,173
Alternative Investments:					
Commodities	-	-	1,475	-	1,475
Natural Resources	-	-	2,846	-	2,846
Venture Capital	-	-	1,376	-	1,376
Mezzanine	-	-	1,322	-	1,322
Real Estate	-	-	3,320	-	3,320
Other	-	-	1,452	-	1,452
	<u>\$ 111,016</u>	<u>\$ 9,862</u>	<u>\$ 111,011</u>	<u>\$ 7,986</u>	<u>\$ 239,875</u>

NOTES TO FINANCIAL STATEMENTS

Deposits and investments at June 30, 2008 were as follows (\$ in thousands):

<u>Investment Type</u>	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>College Savings Program</u>	<u>Total</u>
Cash and Deposits	\$ (4,010)	\$ -	\$ -	\$ -	\$ (4,010)
Repurchase Agreement	15,743	-	-	-	15,743
Short Term Fund	21,696	898	6,815	-	29,409
Intermediate Term Fund	5,429	-	98	-	5,527
Multi-Strategy Bond Fund	27,380	-	8,834	-	36,214
Hedge Funds	47,647	-	27,325	-	74,972
Money Market Mutual Funds	-	23,060	6	405	23,471
Equities:					
Domestic	-	-	46,586	3,323	49,909
International	-	-	14,861	-	14,861
Global	-	-	7,809	-	7,809
Emerging Markets	-	-	3,886	-	3,886
Debt-related:					
Federal Agency	-	876	-	-	876
Fixed Income Funds	-	-	9,198	4,841	14,039
Alternative Investments:					
Commodities	-	-	2,820	-	2,820
Natural Resources	-	-	3,835	-	3,835
Venture Capital	-	-	1,314	-	1,314
Mezzanine	-	-	1,672	-	1,672
Real Estate	-	-	7,069	-	7,069
Other	-	-	3,084	-	3,084
	<u>\$ 113,885</u>	<u>\$ 24,834</u>	<u>\$ 145,212</u>	<u>\$ 8,569</u>	<u>\$ 292,500</u>

Operating funds consist of cash on hand, time deposits, an overnight repurchase agreement and investments in Commonfund pooled investment funds. Alaska Statutes and Board of Regents' policy provide the university with broad authority to invest funds. Generally, operating funds are invested according to the university's liquidity needs. The Commonfund is a not-for-profit provider of pooled multi-manager investment vehicles for colleges and universities. The university invests in a variety of these funds according to its investment objectives.

The Government Securities Fund comprises the largest portion of operating investments. This is a highly liquid, short duration fixed income fund. The Short Term and Hedge funds were closed in fiscal year 2009, preventing contributions to and limiting withdrawals from the funds. Balances in the funds are scheduled to be paid to participants over the course of fiscal year 2010, as the underlying securities mature or fund managers sell their positions. Management does not anticipate any significant effect on operations or impact on liquidity as a result of the closures.

NOTES TO FINANCIAL STATEMENTS

Capital funds include unexpended general revenue bond proceeds and related reserves, advances from state capital appropriations and other reserves designated for capital purposes. General revenue bond proceeds of \$4.6 million and related reserves totaling \$4.8 million are invested with a third party trustee in accordance with terms of a trust indenture, requiring purchase of investment securities that are investment grade.

Endowment funds primarily consist of \$108.9 million in investable resources of the university's land grant endowment trust fund and are invested in a consolidated endowment fund managed by the University of Alaska Foundation (foundation). These resources are combined with the foundation's pooled endowment funds for investment purposes, and managed by the foundation's investment committee and treasurer on a total return basis in accordance with an investment policy approved by the Board of Regents.

College savings program investments include the operating funds of the Education Trust of Alaska, established pursuant to state statute by the Board of Regents to facilitate administration of the state's Internal Revenue Code Section 529 College Savings Program. Program investments are in mutual funds of T. Rowe Price Associates, Inc., the program manager. See Note 4 for further information.

Certain funds held in trust for the benefit of the university are not included in the financial statements as the university has only limited control over their administration. These funds are in the custody of independent fiduciaries and at June 30, 2009 had an estimated fair value of approximately \$3.3 million.

At June 30, 2009, the university has approximately \$37.5 million in investments which are not readily marketable. Approximately \$29.4 million is invested in the consolidated endowment fund managed by the foundation and \$8.1 million is invested in hedge funds within the university's operating funds. These investment instruments may contain elements of both credit and market risk. Such risks include, but are not limited to, limited liquidity, absence of regulatory oversight, dependence upon key individuals, and nondisclosure of portfolio composition. Because these investments are not readily marketable, their estimated value is subject to uncertainty and therefore may differ from the value that would have been used had a ready market for such investments existed. Such difference could be material.

Disclosures for deposits and investments are presented according to GASB Statement No. 40, *Deposit and Investment Risk Disclosures* (GASB 40). Accordingly, the following information addresses various risk categories for university deposits and investments and the investment policies for managing that risk.

Foreign Currency Risk:

Foreign currency risk is the risk that changes in exchange rates could have an adverse affect on an investment's value for investments denominated in foreign currencies. GASB 40 requires disclosure of value in U.S. dollars by foreign currency denomination and investment type. The university does not have a policy regarding foreign currency risk. At June 30, 2009, the university did not have any foreign currency risk.

Credit Risk:

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The university does not have a policy regarding credit risk since it does not normally invest its operating and capital funds in individual debt securities.

NOTES TO FINANCIAL STATEMENTS

The consolidated endowment fund investment policy requires all purchases of debt securities to be of investment grade and marketable at the time of purchase unless otherwise approved by the foundation's investment committee. At June 30, 2009, investments consisted of securities with credit quality ratings issued by nationally recognized statistical rating organizations as follows (\$ in thousands):

<u>Investment Type</u>	<u>Rating</u>	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>College Savings Program</u>
Money Market Mutual Fund	Aaa	-	\$ 8,876	-	-
Money Market Mutual Funds	Not Rated	-	-	-	\$ 245
Short Term Fund	Not Rated	\$ 8,011	\$ 90	\$ 759	-
Intermediate Term Fund	AAA	\$ 10,035	-	-	-
Intermediate Term Fund Tranche 2	AA	\$ 85	-	\$ 43	-
Multi-Strategy Bond Fund	AA	-	-	\$ 5,140	-
Hedge Funds	Not Rated	\$ 8,054	-	\$ 15,962	-
Debt Related		-	-	-	-
Federal Agency	Aaa	-	\$ 461	-	-
Fixed Income Funds	Not Rated	-	-	\$ 10,781	\$ 4,392

Concentration of Credit Risk:

Concentration of credit risk is the risk of loss attributed to the magnitude of the university's investment in a single issuer. GASB 40 requires disclosure when the amount invested with a single issuer, by investment type, exceeds five percent or more of that investment type. At June 30, 2009, the university did not have any material concentrations of credit risk.

The consolidated endowment fund investment policy limits debt investments to five percent by issuer (except for mutual and pooled funds and U.S. government and agencies) for each specific managed portfolio within the consolidated endowment fund unless approved by the treasurer. The university does not have a policy regarding concentration of credit risk since it does not normally invest its operating and capital funds in individual debt investments.

Custodial Credit Risk:

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository institution, the university will not be able to recover deposits or will not be able to recover collateral securities in the possession of an outside party. For investments, custodial credit risk is the risk that, in the event of failure of the counterparty to a transaction, the university will not be able to recover the value of investment or collateral securities in the possession of an outside party.

At June 30, 2009, the university does not have custodial credit risk. Deposits of the university are covered by Federal Depository Insurance or securities pledged by the university's counterparty to its repurchase agreement held at the Bank of New York. The collateral is held in the name of the university and at June 30, 2009, provided \$5.1 million coverage in excess of deposits.

NOTES TO FINANCIAL STATEMENTS

Interest Rate Risk:

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The university uses the modified duration measurement to evaluate interest rate risk. Modified duration measures a debt investment's exposure to fair value changes arising from changing interest rates. For example, a modified duration of 2 means that for a rise in interest rates of one percent, the value of the security would decrease two percent. The university does not have a policy regarding interest rate risk. At June 30, 2009, the university had the following debt investments and corresponding modified duration (\$ in thousands):

<u>Investment Type</u>	<u>Fair Value</u>					<u>Modified Duration</u>
	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>College Savings Program</u>		
Intermediate Term Fund	\$ 10,035	-	\$ 43	-	-	1.60
Intermediate Term Fund Tranche 2	\$ 85	-	-	-	-	1.30
Multi-Strategy Bond Fund	-	-	\$ 5,140	-	-	3.90
Federal Agency	-	\$ 461	-	-	-	2.60
Fixed Income Fund	-	-	-	\$ 4,392	-	4.26
Fixed Income Fund	-	-	\$ 10,775	-	-	4.28

Hedge funds totaling \$24.0 million are exposed to interest rate risk, however, underlying fund data is not available to measure the interest rate risk.

3. Accounts Receivable:

Accounts receivable consisted of the following at June 30, 2009 and 2008 (\$ in thousands):

<u>June 30, 2009</u>	<u>Gross</u>	<u>Allowance</u>	<u>Net</u>
Student tuition and fees	\$ 13,472	\$ (5,386)	\$ 8,086
Sponsored programs	52,056	(1,155)	50,901
Auxiliary services and other operating activities	504	(32)	472
Capital appropriations, grants and contracts	<u>5,064</u>	<u>-</u>	<u>5,064</u>
	<u>\$ 71,096</u>	<u>\$ (6,573)</u>	<u>\$ 64,523</u>

<u>June 30, 2008</u>	<u>Gross</u>	<u>Allowance</u>	<u>Net</u>
Student tuition and fees	\$ 11,857	\$ (3,748)	\$ 8,109
Sponsored programs	49,085	(1,414)	47,671
Auxiliary services and other operating activities	510	(77)	433
Capital appropriations, grants and contracts	<u>12,871</u>	<u>-</u>	<u>12,871</u>
	<u>\$ 74,323</u>	<u>\$ (5,239)</u>	<u>\$ 69,084</u>

NOTES TO FINANCIAL STATEMENTS

4. Education Trust of Alaska:

Assets held in trust include operating funds of the Education Trust of Alaska (Trust). The Trust was established pursuant to state statute on April 20, 2001 by the Board of Regents to facilitate administration of the state's Internal Revenue Code (IRC) Section 529 College Savings Program. The program is a nationally marketed college savings program developed in accordance with IRC Section 529 and includes the resources of the university's former Advance College Tuition (ACT) Program. Participant account balances of approximately \$2.8 billion and \$3.2 billion at June 30, 2009 and 2008, respectively, are not included in the financial statements. Separately audited Trust financial statements are available upon request from the University of Alaska Controller's office.

Assets of the Trust are invested in various mutual funds at the direction of T. Rowe Price Associates, Inc., the program manager. The net assets of the Trust, which include a reserve for University of Alaska (UA) Tuition Value Guarantees, are available for payment of program administrative costs, benefits and other purposes of the Trust. Based on actuarial studies, management estimates reserve requirements for the UA Tuition Value Guarantees to be approximately \$5.2 million and \$3.5 million at June 30, 2009 and 2008, respectively.

5. Land Grant Trust Property and Other Assets:

Land Grant Trust property and other assets consist of real property and timber and other rights. By Acts of Congress in 1915 and 1929, approximately 110,000 acres of land was granted to the territory of Alaska to be held in trust for the benefit of the university. The lands were managed by the territory, and later the state of Alaska. In accordance with a 1982 agreement, the lands were subsequently transferred to the Board of Regents, as trustee. In 1982 and 1988 certain state lands including timber and other rights were transferred to the trust as replacement for lands disposed of or adversely affected during the period of administration by the territory and the state. These lands and property interests were recorded at their fair value as of the date of transfer.

The net proceeds from timber, land and other rights are deposited in the land grant endowment trust fund as described in the *Endowment* section in Note 1 above. At June 30, 2009 and 2008, approximately 134,329 and 108,614 acres, respectively, were held in trust at no basis because fair value at the date of transfer was not determinable. Legislation passed in 2005 granted the University of Alaska approximately 250,000 acres of state land. The intent of the Legislature was to provide the university with an equitable land grant as originally envisioned in the federal land grant of 1915 and to provide the university ownership of a significant portfolio of income producing land to help fund public higher education in Alaska.

Two conservation groups filed a lawsuit against the state and university claiming the legislation was unconstitutional because it dedicated funds. The plaintiffs prevailed with the Alaska Supreme Court and the result was that the 2005 legislation was nearly all invalidated except for that portion which relates to a research forest to be conveyed to the university in 2055. The university will have to return approximately 33,700 acres of land that it has received through June 30, 2009 unless new legislation is passed reauthorizing the land conveyances. However, such properties have been recorded at zero basis, so there is no anticipated impact on the results of operations.

NOTES TO FINANCIAL STATEMENTS

6. Capital Assets:

A summary of capital assets follows (\$ in thousands):

	Balance <u>July 1, 2008</u>	Additions/ <u>Transfers</u>	<u>Reductions</u>	Balance <u>June 30, 2009</u>
Capital assets not depreciated:				
Land	\$ 28,083	\$ 407	\$ -	\$ 28,490
Construction in progress	92,918	84,822	56,918	120,822
Library and museum collections	56,104	990	-	57,094
Other capital assets:				
Buildings	1,012,719	52,886	-	1,065,605
Infrastructure	54,867	2,707	-	57,574
Equipment	180,575	13,681	23,181	171,075
Leasehold improvements	26,632	-	-	26,632
Other improvements	<u>21,783</u>	<u>690</u>	-	<u>22,473</u>
Total	1,473,681	156,183	80,099	1,549,765
Less accumulated depreciation:				
Buildings	493,593	39,425	-	533,018
Infrastructure	28,610	1,604	-	30,214
Equipment	135,801	12,442	21,393	126,850
Leasehold improvements	7,171	1,328	-	8,499
Other improvements	<u>16,345</u>	<u>850</u>	-	<u>17,195</u>
Total accumulated depreciation	<u>681,520</u>	<u>55,649</u>	<u>21,393</u>	<u>715,776</u>
Capital assets, net	<u>\$ 792,161</u>	<u>\$ 100,534</u>	<u>\$ 58,706</u>	<u>\$ 833,989</u>

	Balance <u>July 1, 2007</u>	Additions/ <u>Transfers</u>	<u>Reductions</u>	Balance <u>June 30, 2008</u>
Capital assets not depreciated:				
Land	\$ 27,969	\$ 145	\$ 31	\$ 28,083
Construction in progress	28,188	97,733	33,003	92,918
Library and museum collections	54,976	1,128	-	56,104
Other capital assets:				
Buildings	981,143	31,608	32	1,012,719
Infrastructure	54,726	141	-	54,867
Equipment	177,383	14,234	11,042	180,575
Leasehold improvements	25,851	781	-	26,632
Other improvements	<u>21,541</u>	<u>242</u>	-	<u>21,783</u>
Total	1,371,777	146,012	44,108	1,473,681
Less accumulated depreciation:				
Buildings	455,474	38,151	32	493,593
Infrastructure	27,032	1,578	-	28,610
Equipment	131,018	14,997	10,214	135,801
Leasehold improvements	5,835	1,336	-	7,171
Other improvements	<u>15,524</u>	<u>821</u>	-	<u>16,345</u>
Total accumulated depreciation	<u>634,883</u>	<u>56,883</u>	<u>10,246</u>	<u>681,520</u>
Capital assets, net	<u>\$ 736,894</u>	<u>\$ 89,129</u>	<u>\$ 33,862</u>	<u>\$ 792,161</u>

NOTES TO FINANCIAL STATEMENTS

7. Unrestricted Net Assets:

At June 30, unrestricted net assets included the following (\$ in thousands):

	<u>2009</u>	<u>2008</u>
Designated:		
Auxiliaries	\$ 7,278	\$ 6,394
Working capital fund	4,715	4,715
Working capital advances	(2,318)	(955)
Service centers	11,369	9,705
Debt service funds	1,598	1,494
Renewal and replacement funds	7,708	7,498
Quasi-endowment funds	27,711	27,228
Net pension and OPEB obligations	-	(31,325)
Employee benefit funds	8,437	9,537
Endowment earnings	11,916	12,346
Endowment - underwater	(1,398)	-
Encumbrances	<u>14,900</u>	<u>10,307</u>
Total designated	91,916	56,944
Undesignated	<u>15,220</u>	<u>36,700</u>
Total unrestricted net assets	<u>\$ 107,136</u>	<u>\$ 93,644</u>

Unrestricted net assets include non-lapsing university receipts of \$41.5 million at June 30, 2009. Non-lapsing university receipts of \$56.7 million from 2008 were fully expended in 2009. At June 30, 2009 and 2008, \$48.8 million and \$31.8 million, respectively, of auxiliary funds, encumbrances and other unrestricted net assets were pledged as collateral for the university's general revenue bonds, as calculated under the terms of the 1992 General Revenue Bonds Trust Indenture.

8. Long-term Debt:

Debt service requirements at June 30, 2009 were as follows (\$ in thousands):

Year ended	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>June 30,</u>			
2010	\$ 6,473	\$ 4,993	\$ 11,466
2011	6,671	4,762	11,433
2012	6,895	4,522	11,417
2013	7,135	4,271	11,406
2014	6,799	4,016	10,815
2015-2019	34,652	16,147	50,799
2020-2024	33,758	9,286	43,044
2025-2029	18,815	3,568	22,383
2030-2034	6,240	747	6,987
2035-2036	<u>575</u>	<u>26</u>	<u>601</u>
	<u>\$ 128,013</u>	<u>\$ 52,338</u>	<u>\$ 180,351</u>

NOTES TO FINANCIAL STATEMENTS

Long-term debt consisted of the following at June 30, 2009 and 2008 (\$ in thousands):

	2009	2008
<p><u>Revenue bonds payable</u> 1.40% to 5.45% general revenue bonds due serially to 2036, secured by a pledge of unrestricted current fund revenue generated from tuition, fees, recovery of facilities and administrative costs, sales and services of educational departments, miscellaneous receipts and auxiliaries.</p>	\$ 105,785	\$ 110,120
<p><u>Note payable – capital construction</u> 1.826% assisted note to the Alaska Housing Finance Corporation (AHFC) to finance construction of Anchorage campus housing, due semiannually through February 2024.</p>	19,605	20,732
<p><u>Note payable – real property purchase</u> 8.00% note for purchase of Bunnell Park property adjacent to the University of Alaska Fairbanks campus. The note was fully paid off in September 2008.</p>	-	3,852
<p><u>Equipment financings</u> 3.52% to 4.77% notes for the purchase of equipment and vehicles due in quarterly installments through June 2017.</p>	<div style="border-bottom: 1px solid black;">2,623</div>	<div style="border-bottom: 1px solid black;">1,974</div>
	\$ 128,013	\$ 136,678

In fiscal year 2009, the state reimbursed the university \$1,413,330 for debt service on Series K general revenue bonds. Subject to annual appropriation, the state will reimburse the university for principal and interest on \$17,615,000 of the remaining bond principal. Annual debt service on this portion of the bonds is approximately \$1.4 million.

Under the terms of the 1992 General Revenue Bonds Trust Indenture, the university is required to maintain a reserve account with a trustee at an amount equal to one-half of the maximum annual general revenue bond debt service. The balance in the reserve account at June 30, 2009 and 2008 was \$4.8 million and \$4.9 million, respectively.

9. Deferred Lease Revenue:

In fiscal year 1997, the university entered into an agreement to construct a facility and establish the International Arctic Research Center (IARC). The university received \$19,215,000 through a Japanese non-profit corporation to support the construction of the IARC in exchange for a commitment to provide research facilities to various Japanese research organizations and agencies for a period of 25 years, including lease extensions. The Japanese research organizations began occupying the IARC in fiscal year 1999. The deferred lease revenue at June 30, 2009 is \$6,084,750 and is reduced at the rate of \$1,281,000 per year with a corresponding increase to other operating revenue.

NOTES TO FINANCIAL STATEMENTS

10. Long-term Liabilities:

Long-term liability activity was as follows (\$ in thousands):

	Balance			Balance	Amounts
	July 1, 2008	Additions	Reductions	June 30, 2009	due within
					one year
Deferred revenue - capital	\$ 5,781	\$ 9,147	\$ 4,409	\$ 10,519	\$ -
Deferred lease revenue	7,366	-	1,281	6,085	1,281
Long-term debt	136,678	1,049	9,714	128,013	6,473
Net pension and OPEB obligations	31,325	-	31,325	-	-
Security deposits and other liabilities	<u>7,397</u>	<u>1,690</u>	<u>3,241</u>	<u>5,846</u>	<u>-</u>
	<u>\$ 188,547</u>	<u>\$ 11,886</u>	<u>\$ 49,970</u>	<u>\$ 150,463</u>	<u>\$ 7,754</u>

	Balance			Balance	Amounts
	July 1, 2007	Additions	Reductions	June 30, 2008	due within
					one year
Deferred revenue - capital	\$ 6,313	\$ 2,220	\$ 2,752	\$ 5,781	\$ -
Deferred lease revenue	8,647	-	1,281	7,366	1,281
Long-term debt	119,010	23,948	6,280	136,678	9,659
Net pension and OPEB obligations	30,786	539	-	31,325	-
Security deposits and other liabilities	<u>5,726</u>	<u>1,671</u>	<u>-</u>	<u>7,397</u>	<u>-</u>
	<u>\$ 170,482</u>	<u>\$ 28,378</u>	<u>\$ 10,313</u>	<u>\$ 188,547</u>	<u>\$ 10,940</u>

11. Capital Appropriations and Construction Commitments:

Major construction projects of the university are funded primarily by State of Alaska appropriations and university revenue bonds. The appropriations are financed through state-issued general obligation bonds or capital project bonds issued by the Alaska Housing Finance Corporation, a component unit of the State of Alaska, while other appropriations are received directly from the state or state agencies.

Unexpended and unbilled capital funds appropriated by the State of Alaska in prior years, which are not reflected as appropriation revenue or receivables on the university's books at June 30, 2009, totaled \$121.6 million. In addition, unexpended proceeds of university-issued general revenue bonds designated for construction projects totaled \$4.1 million at June 30, 2009.

Construction commitments at June 30, 2009 aggregated \$31.0 million. At June 30, 2009, the university had received \$10.5 million from State of Alaska capital appropriations and other sources in advance of expenditures.

12. Pension Plans:

Participation in one of the various pension plans generally depends on when an employee was originally hired.

NOTES TO FINANCIAL STATEMENTS

Substantially all regular employees hired before July 1, 2006 participate in one of the following pension plans:

- The State of Alaska Public Employees' Retirement System – Defined Benefit (PERS-DB), a cost-sharing, multiple-employer public employee retirement plan,
- The State of Alaska Teachers' Retirement System – Defined Benefit (TRS-DB), a cost-sharing, multiple-employer public employee retirement plan,
- The University of Alaska Optional Retirement Plan (ORP) Tier 1 or Tier 2, a single-employer defined contribution plan.

In addition, substantially all eligible employees participate in the University of Alaska Pension Plan, a supplemental single-employer defined contribution plan. Employees hired on or after July 1, 2006 have a choice to participate in the University of Alaska Retirement Program or the applicable state defined contribution plan. The University of Alaska Retirement Program consists of ORP (Tier 3) and the University of Alaska Pension Plan. The state's defined contribution plans are the Public Employees' Retirement System – Defined Contribution (PERS-DC) or the Teachers' Retirement System-Defined Contribution (TRS-DC).

Each of the plans noted above are described in more detail in the sections that follow. None of the retirement systems or plans own any notes, bonds or other instruments of the university.

State of Alaska Public Employees' Retirement System - Defined Benefit (PERS-DB)

Plan Description

PERS is a defined benefit, cost-sharing, multiple-employer public employee retirement plan established and administered by the State of Alaska. The plan was originally established as an agent multiple-employer plan, but was converted by legislation to a cost-sharing plan, effective July 1, 2008.

PERS provides pension, postemployment health care, death and disability benefits to eligible participants. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. Effective July 1, 2006, the state legislature closed PERS-DB to new members and created a Public Employees' Retirement System Defined Contribution Retirement Plan (PERS-DC), disclosed later in this note.

Each fiscal year, PERS-DB issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

Funding Policy and Annual Pension Cost

Employee contribution rates are 6.75 percent (7.5 percent for peace officers and firefighters). The funding policy for PERS-DB provides for periodic employer contributions at actuarially determined rates that, expressed as a percentage of annual covered payroll, are sufficient to accumulate the assets to pay benefits when due. The 2009 actuarially determined rate was 35.22 percent of applicable gross pay. However, the employer contribution rate for the university was capped by the state at 22 percent for fiscal year 2009.

NOTES TO FINANCIAL STATEMENTS

The state appropriated funding directly to the PERS-DB plan as a relief payment to employers' contributions for fiscal year 2009. The university recognized \$16,724,174 in state on-behalf pension payments for the PERS-DB plan. The amounts contributed to PERS-DB by the university during the years ended June 30, 2009, 2008 and 2007 were \$27,269,589, \$27,230,213, and \$26,667,693, respectively, equal to the required employer contributions for each year.

PERS Defined Benefit Pension Plan Changes

The Alaska legislature converted PERS-DB from an agent multiple-employer plan to a cost-sharing plan effective July 1, 2008. This change provided for an integrated system of accounting for all employers. Under the integrated system, the PERS-DB plans' unfunded liability will be shared among all employers with each contributing 22 percent of their covered payroll.

As a result of the conversion, the Net Pension (NPO) and Other Postemployment Benefit (OPEB) obligations are no longer required to be recorded as liabilities for cost-sharing plans according to government accounting standards. Accordingly, net pension and OPEB obligations totaling \$31,325,361 were "written off" as extraordinary items as of July 1, 2008.

State of Alaska Teachers' Retirement System - Defined Benefit (TRS-DB)

Plan Description

TRS-DB is a defined benefit, cost-sharing, multiple employer public employee retirement plan established and administered by the State of Alaska. TRS-DB provides pension, postemployment health care, death and disability benefits to participants. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. Effective July 1, 2006, the state legislature closed TRS-DB to new members and created a Teachers' Retirement System Defined Contribution Retirement Plan (TRS-DC), disclosed later in this note.

Each fiscal year, TRS-DB issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

Funding Policy and Annual Pension Cost

Employees contribute 8.65 percent of their base salary as required by state statute. The funding policy for TRS-DB provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to accumulate the assets to pay benefits when due. During fiscal year 2009, contractually required employee and employer contribution rates were 8.65 percent and 12.56 percent, respectively. The amounts contributed to TRS-DB by the university during the years ended June 30, 2009, 2008 and 2007 were \$5,485,631, \$5,444,878, and \$11,177,596, respectively, equal to the required employer contributions for each year.

The actuarially determined employer contribution rate for 2009 was 44.17 percent. The state appropriated funding directly to the TRS-DB plan to augment employer contributions for FY09. For fiscal year 2009, the university recognized \$13,778,074 in state on-behalf pension payments for the TRS-DB plan.

NOTES TO FINANCIAL STATEMENTS

Defined Contribution Plans:

State of Alaska Public Employees' Retirement System - Defined Contribution (PERS-DC)

Plan Description

PERS-DC is a defined contribution, cost-sharing, multiple-employer public employee retirement plan established and administered by the State of Alaska to provide pension and postemployment healthcare benefits for eligible employees. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. PERS-DC was created by the state effective July 1, 2006. Plan savings are accumulated in an individual retirement account for the exclusive benefit of members or beneficiaries.

Funding Policy and Annual Pension Cost

The employee contribution rate is 8 percent and the employer effective contribution rate is 22 percent of covered payroll for fiscal years 2009 and 2008. For the years ended June 30, 2009 and 2008, the university's total covered payroll for the PERS-DC plan was approximately \$4.4 million and \$1.6 million, and contributions made by the university totaled \$965,143 and \$346,147, respectively.

On July 1, 2006, three pension trust sub-funds were created within PERS, the Retiree Major Medical Insurance (RMP), Health Reimbursement Arrangement (HRA), and Occupation Death and Disability (OD&D). RMP allows eligible members who retire directly from the plan to obtain medical benefits. The HRA allows medical care expenses to be reimbursed from individual savings accounts established for eligible persons. OD&D provides employees with benefits as a result of death or disability on the job. PERS-DC participants are eligible members of RMP and HRA and their postemployment healthcare benefits are paid out of these funds. The employer RMP contribution rates for fiscal year 2009 and 2008 are 0.99 percent for medical coverage and 0.58 percent (1.33 percent for peace officers and firefighters) for occupational death and disability benefit contributions. For fiscal years 2009 and 2008, the HRA employer contributions are \$134.73 and \$127.61 per month for full time employees and \$1.04 and \$.98 per hour for part time employees, respectively.

Each fiscal year, PERS-DC issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

State of Alaska Teachers' Retirement System - Defined Contribution (TRS-DC)

Plan Description

TRS-DC is a defined contribution, cost-sharing, multiple-employer public employee retirement plan established and administered by the State of Alaska to provide pension and postemployment healthcare benefits for teachers and other eligible employees. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. TRS-DC was created by the state effective July 1, 2006. Plan savings are accumulated in an individual retirement account for the exclusive benefit of members or beneficiaries.

NOTES TO FINANCIAL STATEMENTS

Funding Policy and Annual Pension Cost

The employee contribution rate is 8 percent and the effective employer contribution rate is 12.56 percent of covered payroll for fiscal years 2009 and 2008. For the years ended June 30, 2009 and 2008, the university's total covered payroll for the TRS-DC plan was approximately \$2.1 million and \$1.7 million, and contributions made by the university totaled \$266,443 and \$212,383, respectively.

On July 1, 2006, two pension trust sub-funds were created in TRS, the Retiree Major Medical Insurance (RMP) and Health Reimbursement Arrangement (HRA). The TRS Occupational Death and Disability (OD&D) trust sub-fund was created on July 1, 2007. RMP allows eligible members who retire directly from the plan to obtain medical benefits. The HRA allows medical care expenses to be reimbursed from individual savings accounts established for eligible persons. OD&D provides employees with benefits as a result of death or disability on the job. TRS-DC participants are eligible members of RMP and HRA and their postemployment healthcare benefits are paid out of these funds. The employer RMP contribution rate for fiscal year 2009 and 2008 for each member's compensation was 0.99 percent for medical coverage, 0.62 percent for occupational death and disability benefit contributions. For fiscal years 2009 and 2008, the HRA employer contributions are \$134.73 and \$127.61 per month for full time employees and \$1.04 and \$.98 per hour for part time employees, respectively.

Each fiscal year, TRS-DC issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

University of Alaska Optional Retirement Plan (ORP)

Plan Description

The ORP is an employer funded defined contribution plan which operates in conjunction with a companion mandatory tax-deferred annuity plan. The ORP is comprised of three layers of participants, the original ORP or ORP Tier 1, ORP Tier 2 which was created for participants hired on or after July 1, 2005, and ORP Tier 3 which was created for participants hired on or after July 1, 2006. For ORP Tier 1 and ORP Tier 2, faculty classified as regular and certain administrators made a one-time election to participate in the ORP as an alternative to participation in the defined benefit plans, PERS-DB or TRS-DB. For ORP Tier 3, each new eligible employee may make a one-time election to participate in the University of Alaska Retirement Program (includes ORP Tier 3 and the University of Alaska Pension Plan) as an alternative to participation in the State of Alaska defined contribution plans, PERS-DC or TRS-DC.

Funding Policy and Annual Pension Cost

ORP Tier 1

The ORP Tier 1 participants make employee contributions to one of the plan's annuity programs at a rate of 8.65 percent of covered payroll. The university contributes to one of the plan's authorized employee-selected annuity providers or investment managers at a rate equal to the three-year moving average of the TRS-DB employer contribution rates (17.04 percent for FY09 and 19.85 percent for FY08).

NOTES TO FINANCIAL STATEMENTS

In fiscal year 2009 and 2008, the university's total covered payroll for the ORP Tier 1 plan was approximately \$49.7 million and \$50.1 million, respectively. The amounts contributed to the ORP Tier 1 by the university during the years ended June 30, 2009, 2008, and 2007 were \$8,462,414, \$9,945,730 and \$10,927,908, respectively.

ORP Tier 2

The ORP Tier 2 participants make employee contributions to one of the plan's annuity programs at a rate of 8.65 percent of covered payroll. The university contributed to one of the plan's authorized employee-selected annuity providers or investment managers at a rate of 12 percent of covered payroll for fiscal years 2009 and 2008.

In fiscal year 2009 and 2008, the university's total covered payroll for the ORP Tier 2 plan was approximately \$4.5 million and \$5.1 million, respectively. The amounts contributed to the ORP Tier 2 by the university during the years ended June 30, 2009, 2008 and 2007 were \$541,237, \$614,390 and \$683,786, respectively. The ORP Tier 2 plan was available for new ORP benefit-eligible employees hired in fiscal year 2006. As of July 1, 2006, the ORP Tier 2 plan was no longer available to newly-hired ORP benefit-eligible employees.

ORP Tier 3

The ORP Tier 3 is eligible for employees hired on or after July 1, 2006. The ORP Tier 3 participants make employee contributions to one of the plan's annuity programs at a rate of 8 percent of covered payroll. The university contributes to one of the plan's authorized employee-selected annuity providers or investment managers at a rate of 12 percent of covered payroll.

In fiscal years 2009 and 2008, the university's total covered payroll for the ORP Tier 3 plan was approximately \$46.6 million and \$30.8 million, respectively. The amounts contributed to the ORP Tier 3 by the university during the years ended June 30, 2009, 2008 and 2007 were \$5,596,529, \$3,700,880 and \$1,473,090 respectively.

Plan Assets

At June 30, 2009 and 2008, plan assets (participants' accounts attributable to employer contributions) for ORP Tier 1, Tier 2 and Tier 3 had a net value of approximately \$93.2 million and \$98.9 million, respectively. ORP Tier 1 and ORP Tier 2 participants are 100 percent vested at all times. University contributions for ORP Tier 3 participants are 100 percent vested after three years of service.

University of Alaska Pension Plan (Pension)

Plan Description

In addition to the other retirement plans, substantially all regular employees (hired before July 1, 2006) and certain faculty classified as temporary, participate in the Pension plan which was established January 1, 1982, when the university withdrew from the federal social security program. Eligible employees, hired on or after July 1, 2006, electing to participate in the University of Alaska Retirement Program also participate in the Pension plan.

NOTES TO FINANCIAL STATEMENTS

Funding Policy and Annual Pension Cost

Effective January 1, 2008, employer contributions for regular employees were 7.65 percent of covered wages up to \$42,000 and \$106,800 in 2009 for certain faculty classified as temporary. The plan provides for employer contributions to be invested in accordance with participant-directed investment elections to the plan's fixed income and/or equity funds. Participants hired before July 1, 2006 are 100 percent vested at all times. University contributions for participants hired on or after July 1, 2006 are 100 percent vested after three years of service.

Plan Assets

In 2009 and 2008, the university's total covered payroll for the Pension plan was approximately \$175.8 million and \$175.7 million, respectively. The university's costs to fund and administer the plan totaled \$13.5 million, or 7.66 percent of covered payroll. At June 30, 2009 and 2008, plan assets (participants' accounts) had a net value of approximately \$254.7 million and \$298.9 million, respectively.

13. Insurance and Risk Management:

The university is exposed to a wide variety of risks including property loss, bodily and personal injury, intellectual property, errors and omissions, aviation and marine. Exposures are handled with a combination of self-insurance, commercial insurance, and membership in a reciprocal risk retention group.

The university is self-insured up to the maximum of \$2.0 million per occurrence for casualty claims and \$250,000 for property claims. Commercial carriers provide coverage in excess of these amounts. Health care, workers' compensation and unemployment claims are fully self-insured. Liabilities have been established to cover estimates for specific reported losses, estimates for unreported losses based upon past experience modified for current trends, and estimates of expenses for investigating and settling claims.

Changes in applicable liability amounts follow (\$ in thousands):

	<u>Balance</u> <u>July 1, 2008</u>	<u>Provision</u> <u>for Claims</u>	<u>Claims</u> <u>Payment</u>	<u>Balance</u> <u>June 30, 2009</u>
Health	\$ 7,798	\$ 55,770	\$ (55,176)	\$ 8,392
General liability	5,362	667	(416)	5,613
Workers' compensation	6,051	1,555	(1,615)	5,991
Unemployment	72	493	(427)	138
	<u>\$ 19,283</u>	<u>\$ 58,485</u>	<u>\$ (57,634)</u>	<u>\$ 20,134</u>

	<u>Balance</u> <u>July 1, 2007</u>	<u>Provision</u> <u>for Claims</u>	<u>Claims</u> <u>Payment</u>	<u>Balance</u> <u>June 30, 2008</u>
Health	\$ 6,862	\$ 49,052	\$ (48,116)	\$ 7,798
General liability	5,075	857	(570)	5,362
Workers' compensation	6,161	1,688	(1,798)	6,051
Unemployment	70	303	(301)	72
	<u>\$ 18,168</u>	<u>\$ 51,900</u>	<u>\$ (50,785)</u>	<u>\$ 19,283</u>

NOTES TO FINANCIAL STATEMENTS

14. Commitments and Contingencies:

Amounts received and expended by the university under various federal and state grants, contracts and other programs are subject to audit and potential disallowance. From time to time the university is named as a defendant in legal proceedings or cited in regulatory actions related to the conduct of its operations.

In the normal course of business, the university also has various other commitments and contingent liabilities which are not reflected in the accompanying financial statements. In the opinion of management, the university will not be affected materially by the final outcome of any of these legal proceedings, environmental investigations, audit adjustments, or other commitments and contingent liabilities.

In addition, an ongoing environmental assessment for the Northwest Campus Front Street property is discussed below:

- The university received a Potentially Responsible Party (PRP) letter from the Alaska Department of Environmental Conservation (ADEC) in August 2006. The letter identified the university as one of the potential parties that may be responsible for cleanup costs of soil contamination found during a water line improvement project next to Northwest Campus property. The extent of the contamination source, the number of potentially responsible parties, and remediation costs are being assessed but the outcome is unknown.

15. University of Alaska Foundation:

The University of Alaska Foundation (foundation) is a legally separate, non profit organization formed in 1974 to solicit donations for the exclusive benefit of the University of Alaska. During 2009 and 2008, the university transferred \$1.4 million and \$1.1 million, to the foundation, of which institutional support comprised \$1.4 million and \$0.9 million, respectively. For the same periods, the foundation reimbursed the university for operating expenses totaling \$1.9 million and \$1.8 million respectively. At June 30, 2009 and 2008, distributions and expenditures by the foundation for the benefit of the university totaled \$17.7 million and \$15.4 million, of which \$17.3 million and \$14.9 million were direct reimbursements to the university. Additionally, the foundation owed the university \$2.1 million at June 30, 2009 and \$2.0 million at June 30, 2008, primarily for reimbursement of expenditures on grants provided by the foundation.

The investable resources of the university's land grant endowment trust fund and the foundation's pooled endowment funds are combined into a consolidated endowment fund for investment purposes. At June 30, 2009 and 2008, the fair value of the fund was \$198.3 million and \$259.3 million, respectively. The university's share of this fund was \$108.9 million and \$143.1 million, respectively, which is reflected in endowment investments. The fund is managed by the foundation's investment committee and treasurer on a total return basis in accordance with an investment policy approved by the Board of Regents. The net assets and related activity for the university's land grant endowment trust's investment in the fund is reflected in the university's financial statements.

NOTES TO FINANCIAL STATEMENTS

16. Functional Classifications with Natural Classifications:

The university's operating expenses by natural classification for 2009 and 2008 were as follows (\$ in thousands):

	<u>Compensation & Benefits</u>	<u>Contractual Services</u>	<u>Supplies & Materials</u>	<u>Other</u>	<u>Student Aid</u>	<u>Depre- ciation</u>	<u>Total</u>
Instruction	\$ 158,984	\$ 26,610	\$ 10,361	\$ 349	\$ -	\$ -	\$ 196,304
Academic support	42,050	5,431	7,109	52	-	-	54,642
Research	84,985	30,233	11,503	228	-	-	126,949
Public service	24,983	10,454	2,220	163	-	-	37,820
Student services	34,776	10,386	2,950	58	-	-	48,170
Operations and maintenance	27,238	18,686	14,451	811	-	-	61,186
Institutional support	71,012	13,297	3,974	1,901	-	-	90,184
Student aid	-	-	-	-	17,937	-	17,937
Auxiliary enterprises	9,672	17,376	12,538	138	-	-	39,724
Depreciation	-	-	-	-	-	55,649	55,649
State on-behalf payments	-	-	-	30,502	-	-	30,502
	<u>\$453,700</u>	<u>\$ 132,473</u>	<u>\$ 65,106</u>	<u>\$ 34,202</u>	<u>\$ 17,937</u>	<u>\$ 55,649</u>	<u>\$ 759,067</u>

	<u>Compensation & Benefits</u>	<u>Contractual Services</u>	<u>Supplies & Materials</u>	<u>Other</u>	<u>Student Aid</u>	<u>Depre- ciation</u>	<u>Total</u>
Instruction	\$ 149,943	\$ 23,768	\$ 9,199	\$ 280	\$ -	\$ -	\$ 183,190
Academic support	39,300	5,926	6,888	60	-	-	52,174
Research	83,739	29,198	8,751	155	-	-	121,843
Public service	23,905	9,919	2,042	197	-	-	36,063
Student services	33,020	9,817	2,536	64	-	-	45,437
Operations and maintenance	25,065	15,692	12,998	1,228	-	-	54,983
Institutional support	62,328	15,153	4,243	887	-	-	82,611
Student aid	-	-	-	-	14,879	-	14,879
Auxiliary enterprises	9,378	16,712	13,194	126	-	-	39,410
Depreciation	-	-	-	-	-	56,883	56,883
NPO, OPEB and state on-behalf payments	-	-	-	29,003	-	-	29,003
	<u>\$ 426,678</u>	<u>\$ 126,185</u>	<u>\$ 59,851</u>	<u>\$ 32,000</u>	<u>\$ 14,879</u>	<u>\$ 56,883</u>	<u>\$ 716,476</u>

Supplemental Schedules

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UNIVERSITY OF ALASKA
Statement of Net Assets
GASB 35 Presentation
By Major Administrative Unit
June 30, 2009

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
ASSETS						
Current assets:						
Cash and short-term investments	\$ 107,911,936	\$ 107,111,620	\$ 674,299	\$ 205,237	\$ (83,719)	\$ 4,499
Accounts receivable, net	64,522,667	4,177,768	42,310,902	14,740,438	3,185,084	108,475
Inventories	7,220,488	1,575,065	4,224,806	1,133,368	280,030	7,219
Other assets	658,752	48,852	405,505	139,975	53,243	11,177
Total current assets	180,313,843	112,913,305	47,615,512	16,219,018	3,434,638	131,370
Noncurrent assets:						
Restricted cash and long-term investments	12,966,051	7,865,248	1,821,203	3,010,089	269,511	-
Notes receivable	4,432,847	4,432,847	-	-	-	-
Endowment investments	111,010,869	111,010,869	-	-	-	-
Land Grant Trust property and other assets	44,674,238	44,674,238	-	-	-	-
Education Trust of Alaska	7,986,399	7,986,399	-	-	-	-
Capital assets, net of depreciation	833,988,897	18,500,780	421,243,016	321,665,407	60,987,380	11,592,314
Total noncurrent assets	1,015,059,301	194,470,381	423,064,219	324,675,496	61,256,891	11,592,314
Total assets	1,195,373,144	307,383,686	470,679,731	340,894,514	64,691,529	11,723,684
LIABILITIES						
Current liabilities:						
Accounts payable and accrued expenses	81,406,832	50,795,921	17,649,374	11,294,414	1,480,568	186,555
Accrued annual leave	11,319,561	11,319,561	-	-	-	-
Deferred lease revenue - current portion	1,281,000	-	1,281,000	-	-	-
Long-term debt - current portion	6,473,333	110,000	3,576,108	2,324,225	463,000	-
Total current liabilities	100,480,726	62,225,482	22,506,482	13,618,639	1,943,568	186,555
Noncurrent liabilities:						
Capital appropriation advances	10,518,653	-	5,859,590	3,393,662	227,267	1,038,134
Deferred lease revenue	4,803,750	-	4,803,750	-	-	-
Long-term debt	121,540,377	1,780,000	57,922,566	49,618,811	12,219,000	-
Security deposits and other liabilities	5,846,323	5,846,323	-	-	-	-
Total noncurrent liabilities	142,709,103	7,626,323	68,585,906	53,012,473	12,446,267	1,038,134
Total liabilities	243,189,829	69,851,805	91,092,388	66,631,112	14,389,835	1,224,689
Interfund	-	32,776,976	(2,754,399)	(23,422,265)	(4,806,046)	(1,794,266)
NET ASSETS						
Invested in capital assets, net of related debt	705,397,940	18,500,780	354,899,322	272,069,297	48,336,227	11,592,314
Restricted expendable	12,233,697	2,776,805	4,257,041	4,414,902	783,751	1,198
Restricted nonexpendable	127,415,914	126,655,424	77,824	682,666	-	-
Unrestricted	107,135,764	56,821,896	23,107,555	20,518,802	5,987,762	699,749
Total net assets	\$ 952,183,315	\$ 204,754,905	\$ 382,341,742	\$ 297,685,667	\$ 55,107,740	\$ 12,293,261

UNIVERSITY OF ALASKA
Statements of Revenues, Expenses and Changes in Net Assets
GASB 35 Presentation
By Major Administrative Unit
June 30, 2009

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
Operating revenues:						
Student tuition and fees less tuition allowance	\$ 107,423,439 (9,213,358)	\$ 953,036 (81,162)	\$ 34,940,514 (3,052,007)	\$ 61,181,056 (5,202,270)	\$ 9,734,602 (825,736)	\$ 614,231 (52,183)
Federal grants and contracts	98,210,081	871,874	31,888,507	55,978,786	8,908,866	562,048
State grants and contracts	135,574,439	829,139	104,952,392	25,071,131	4,402,476	319,301
Local grants and contracts	19,847,804	2,406,386	9,818,503	6,699,682	828,962	94,271
Private grants and contracts	3,533,239	28,911	2,192,197	1,277,986	11,479	22,666
Federal appropriations	46,902,130	6,379,536	30,690,720	7,990,481	1,651,953	189,440
Local appropriations	3,525,265	-	3,525,265	-	-	-
Sales and services, educational departments	716,731	-	-	72,000	-	644,731
Sales and services, auxiliary enterprises, net of tuition allowance	3,850,413	495,397	1,695,925	1,574,968	77,338	6,785
Other	39,990,393	-	16,715,695	20,771,345	2,291,092	212,261
Total operating revenues	15,686,571	1,404,863	9,947,296	3,470,213	700,315	163,884
	367,837,066	12,416,106	211,426,500	122,906,592	18,872,481	2,215,387
Operating expenses:						
Instruction	196,304,390	6,908,184	79,436,656	90,811,313	17,281,309	1,866,928
Academic support	54,642,177	282,317	30,666,544	17,643,670	5,326,277	723,369
Research	126,949,485	-	115,546,752	10,137,101	1,265,632	-
Public service	37,819,664	3,296,138	20,613,736	13,112,124	423,094	374,572
Student service	48,169,800	-	19,607,119	24,614,163	3,631,598	316,920
Operations and maintenance	61,185,589	1,253,848	35,834,635	17,895,653	5,394,574	806,879
Institutional support	90,184,344	36,473,728	22,089,224	24,328,720	6,367,961	924,711
Student aid	17,936,628	66,433	7,054,103	9,415,909	1,376,784	23,399
Auxiliary enterprises	39,723,513	-	18,098,678	18,733,258	2,677,327	214,250
Depreciation	55,649,326	2,291,503	32,581,110	16,190,114	4,042,607	543,992
State on-behalf payments	30,502,248	1,701,807	15,107,666	11,645,486	1,772,645	274,644
Total operating expenses	759,067,164	52,273,958	396,636,223	254,527,511	49,559,808	6,069,664
Operating loss	(391,230,098)	(39,857,852)	(185,209,723)	(131,620,919)	(30,687,327)	(3,854,277)
Nonoperating revenues (expenses):						
State appropriations	320,769,876	27,626,264	149,725,300	113,110,734	27,189,185	3,118,393
State on-behalf contributions - pension	30,502,248	1,701,807	15,107,666	11,645,486	1,772,645	274,644
Investment earnings	(8,142,083)	(3,641,421)	(2,127,216)	(1,767,790)	(605,656)	-
Endowment investment income (loss)	(34,408,020)	(34,408,020)	-	-	-	-
Endowment sales and other proceeds	10,359,741	6,388,894	1,777,251	2,091,846	101,750	-
Interest on debt	(4,985,933)	(386,875)	(2,579,506)	(1,454,524)	(565,028)	-
Other nonoperating expenses	(4,428,840)	(2,612,312)	(1,721,137)	(17,394)	(69,522)	(8,475)
Net nonoperating revenues	309,666,989	(5,331,663)	160,182,358	123,608,358	27,823,374	3,384,562

UNIVERSITY OF ALASKA
Statements of Revenues, Expenses and Changes in Net Assets
GASB 35 Presentation
By Major Administrative Unit
June 30, 2009

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
Loss before other revenues, expenses, gains or losses	\$ (81,563,109)	\$ (45,189,515)	\$ (25,027,365)	\$ (8,012,561)	\$ (2,863,953)	\$ (469,715)
Capital appropriations, grants and contracts	63,617,294	-	20,680,557	40,055,435	2,574,984	306,318
Loss (income) before extraordinary item	(17,945,815)	(45,189,515)	(4,346,808)	32,042,874	(288,969)	(163,397)
Extraordinary item - elimination of net pension and OPEB obligations	31,325,361	2,911,138	16,679,449	9,475,451	1,985,053	274,270
Transfers	-	(587,160)	293,374	343,396	16,137	(65,747)
Net F&A recovery (cost)	-	3,779,979	(3,224,329)	(477,295)	(74,525)	(3,830)
Net increase (decrease) in net assets	13,379,546	(39,085,558)	9,401,686	41,384,426	1,637,696	41,296
Net assets						
Net assets - beginning of year	938,803,769	243,840,463	372,940,056	256,301,241	53,470,044	12,251,965
Net assets - end of year	\$ 952,183,315	\$ 204,754,905	\$ 382,341,742	\$ 297,685,667	\$ 55,107,740	\$ 12,293,261

UNIVERSITY OF ALASKA
Balance Sheet
June 30, 2009

	Current Funds		Student Loan Funds
	Unrestricted	Restricted	
ASSETS			
Cash and investments	\$ 110,562,123	\$ 679,382	\$ 91,577
Education Trust of Alaska	-	-	-
Accounts and notes receivable, less allowance of \$6,535,199	7,326,414	52,025,078	2,149
State appropriations receivable	-	-	-
Inventories	7,214,855	-	-
Other assets	608,752	-	-
Investment in plant, net	-	-	-
Total assets	\$ 125,712,144	\$ 52,704,460	\$ 93,726
LIABILITIES			
Accounts payable and accrued expenses	\$ 59,439,843	\$ 2,814,475	\$ (490)
Security deposits and other liabilities	2,407,971	247,247	(28,155)
Accrued annual leave	11,319,561	-	-
Capital appropriation advances	-	-	-
Deferred revenue	-	8,150,745	-
Deferred lease revenue	-	-	-
Long-term debt	-	-	-
Total liabilities	73,167,375	11,212,467	(28,645)
Interfund	(21,290,813)	40,933,201	(166,975)
FUND BALANCES			
Unrestricted:			
Designated			
General	58,615,036	-	-
Retirement of indebtedness	-	-	-
Renewals and replacements	-	-	-
Undesignated			
	15,220,546	-	-
Restricted:			
Grants refundable	-	558,792	-
Federal loan programs	-	-	95,293
Established by donors	-	-	194,053
Education Trust of Alaska	-	-	-
Unexpended plant	-	-	-
Retirement of indebtedness	-	-	-
Net investment in plant	-	-	-
Total fund balances	73,835,582	558,792	289,346
Total liabilities and fund balances	\$ 125,712,144	\$ 52,704,460	\$ 93,726

Endowment Funds	Education Trust of Alaska Fund	Plant Funds	Agency Funds	Total Funds
\$ 110,692,858	\$ -	\$ 9,861,945	\$ 971	\$ 231,888,856
-	7,986,399	-	-	7,986,399
4,432,847	105,205	4,506,917	-	68,398,610
-	-	556,904	-	556,904
-	-	-	5,633	7,220,488
44,674,238	-	50,000	-	45,332,990
-	-	833,988,897	-	833,988,897
<u>\$ 159,799,943</u>	<u>\$ 8,091,604</u>	<u>\$ 848,964,663</u>	<u>\$ 6,604</u>	<u>\$ 1,195,373,144</u>
\$ 17,798	\$ 2,820	\$ 6,797,778	\$ 49,037	\$ 69,121,261
26,370	5,210,000	-	2,117,716	9,981,149
-	-	-	-	11,319,561
-	-	10,518,653	-	10,518,653
-	-	-	-	8,150,745
-	-	6,084,750	-	6,084,750
1,890,000	-	126,123,710	-	128,013,710
<u>1,934,168</u>	<u>5,212,820</u>	<u>149,524,891</u>	<u>2,166,753</u>	<u>243,189,829</u>
<u>4,127,555</u>	<u>(734)</u>	<u>(21,442,085)</u>	<u>(2,160,149)</u>	<u>-</u>
27,710,545	-	-	-	86,325,581
-	-	1,598,037	-	1,598,037
-	-	7,708,336	-	7,708,336
-	-	-	-	15,220,546
-	-	-	-	558,792
-	-	-	-	95,293
126,027,675	-	-	-	126,221,728
-	2,879,518	-	-	2,879,518
-	-	5,592,402	-	5,592,402
-	-	4,778,588	-	4,778,588
-	-	701,204,494	-	701,204,494
<u>153,738,220</u>	<u>2,879,518</u>	<u>720,881,857</u>	<u>-</u>	<u>952,183,315</u>
<u>\$ 159,799,943</u>	<u>\$ 8,091,604</u>	<u>\$ 848,964,663</u>	<u>\$ 6,604</u>	<u>\$ 1,195,373,144</u>

UNIVERSITY OF ALASKA
Statement of Change in Fund Balance
Year Ended June 30, 2009

	Current Funds		Student Loan Funds	Endowment and Similar Funds
	Unrestricted	Restricted		
Revenues and other additions:				
Tuition and fees, net	\$ 98,210,081	\$ -	\$ -	\$ -
State appropriations - operating	320,769,876	-	-	-
State on-behalf contributions - pension	30,502,248	-	-	-
State appropriations - capital or other	-	-	-	-
Federal appropriations	-	3,525,265	-	-
Local appropriations	716,731	-	-	-
Federal grants and contracts	72,000	135,484,278	18,161	-
State grants and contracts	15,285	14,448,610	-	-
Local grants and contracts	22,666	3,510,573	-	-
Private grants and contracts	4,712,015	42,190,115	-	-
Investment income	(8,346,224)	(8,394)	64	-
Endowment proceeds, investment income (loss)	6,117,687	-	-	(30,165,966)
Sales and services, educational departments	3,592,359	258,054	-	-
Sales and services, auxiliary enterprises	41,590,840	-	-	-
Recovery of facilities and administrative costs	30,086,105	-	-	-
Other income	15,292,263	366,558	-	-
Additions for plant facilities	-	-	-	-
Retirement of indebtedness	-	-	-	-
Total revenues and other additions	543,353,932	199,775,059	18,225	(30,165,966)
Expenditures and other deductions:				
Educational and general expenditures				
Instruction	173,846,211	24,809,269	-	-
Academic support	51,087,285	4,813,692	-	-
Research	38,042,466	91,799,530	-	-
Public service	14,378,260	23,145,770	-	-
Student service	43,998,105	4,451,662	-	-
Operations and maintenance	61,054,616	1,149,192	-	-
Institutional support	88,656,341	2,483,613	-	-
Student aid	7,065,893	10,868,539	-	-
Auxiliary enterprises	41,528,491	-	-	-
Facilities and administrative costs recovered	312,696	28,823,741	-	-
On-behalf payments	30,502,248	-	-	-
Depreciation expense	-	-	-	-
Loss on disposal of equipment	-	-	-	-
Retirement of indebtedness	-	-	-	(105,000)
Interest on indebtedness	-	-	-	310,729
Expended for plant facilities	-	-	-	-
Other	-	-	-	380
Increase in net indebtedness	-	-	-	-
Total expenditures and other deductions	550,472,612	192,345,008	-	206,109
Transfers between funds:				
Mandatory:				
Principal and interest, educational plant	(8,812,269)	-	-	-
Principal and interest, auxiliary enterprises	(2,467,771)	-	-	-
Endowment	100	150	-	(250)
Nonmandatory	2,528,565	(7,390,227)	-	(3,310,067)
Net transfers between funds	(8,751,375)	(7,390,077)	-	(3,310,317)
Extraordinary item - elimination of net pension and OPEB obligations	31,325,361	-	-	-
Net increase (decrease) in fund balances	15,455,306	39,974	18,225	(33,682,392)
Fund balances at beginning of year	58,380,276	518,818	271,121	187,420,612
Fund balances at end of year	\$ 73,835,582	\$ 558,792	\$ 289,346	\$ 153,738,220

Education Trust of Alaska Fund	Plant Funds				Total
	Unexpended	Retirement of Indebtedness	Renewals and Replacements	Investment in Plant	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 98,210,081
-	-	-	-	-	320,769,876
-	-	-	-	-	30,502,248
-	18,434,048	-	-	-	18,434,048
-	-	-	-	-	3,525,265
-	-	-	-	-	716,731
-	3,754,724	-	-	-	139,329,163
-	43,977,987	-	-	-	58,441,882
-	-	-	-	-	3,533,239
-	2,834,444	-	-	-	49,736,574
461,460	(90,298)	264,155	(473,196)	-	(8,192,433)
-	-	-	-	-	(24,048,279)
-	-	-	-	-	3,850,413
-	-	-	-	-	41,590,840
-	-	-	-	-	30,086,105
-	27,750	-	-	-	15,686,571
-	-	-	-	99,533,428	99,533,428
-	-	-	-	5,756,529	5,756,529
<u>461,460</u>	<u>68,938,655</u>	<u>264,155</u>	<u>(473,196)</u>	<u>105,289,957</u>	<u>887,462,281</u>
-	-	-	-	-	198,655,480
-	-	-	-	-	55,900,977
-	-	-	-	-	129,841,996
-	-	-	-	-	37,524,030
-	-	-	-	-	48,449,767
-	-	-	-	-	62,203,808
-	-	-	-	-	91,139,954
-	-	-	-	-	17,934,432
-	-	-	-	-	41,528,491
-	949,668	-	-	-	30,086,105
-	-	-	-	-	30,502,248
-	-	-	-	55,649,326	55,649,326
-	-	-	-	1,787,094	1,787,094
-	-	5,861,529	-	-	5,756,529
-	-	5,110,305	-	-	5,421,034
-	81,721,849	-	-	-	81,721,849
2,754,901	7,508,373	42,199	-	-	10,305,853
-	-	-	-	999,123	999,123
<u>2,754,901</u>	<u>90,179,890</u>	<u>11,014,033</u>	<u>-</u>	<u>58,435,543</u>	<u>905,408,096</u>
-	-	8,812,269	-	-	-
-	-	2,467,771	-	-	-
-	-	-	-	-	-
-	6,165,652	41,469	683,608	1,281,000	-
-	6,165,652	11,321,509	683,608	1,281,000	-
-	-	-	-	-	31,325,361
(2,293,441)	(15,075,583)	571,631	210,412	48,135,414	(17,945,815)
5,172,959	20,667,985	5,804,994	7,497,924	653,069,080	938,803,769
<u>\$ 2,879,518</u>	<u>\$ 5,592,402</u>	<u>\$ 6,376,625</u>	<u>\$ 7,708,336</u>	<u>\$ 701,204,494</u>	<u>\$ 952,183,315</u>

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Balance Sheet
By Major Administrative Unit
June 30, 2009

Schedule 1.0
Sheet 1 of 1

	Total	Statewide Programs and Services Schedule 1.1	University of Alaska Fairbanks Schedule 1.2	University of Alaska Anchorage Schedule 1.3	University of Alaska Southeast Schedule 1.4	Prince William Sound Schedule 1.5
ASSETS						
Cash and investments	\$ 110,562,123	\$ 115,131,680	\$ (2,625,400)	\$ (1,287,710)	\$ (660,946)	\$ 4,499
Accounts and notes receivable net of allowance for:						
unrestricted receivables \$5,411,051						
restricted receivables \$1,124,148	7,326,414	1,938,696	1,204,018	3,146,096	982,239	55,365
Inventories	7,214,855	1,575,065	4,224,806	1,133,368	274,397	7,219
Other assets	608,752	199,358	269,293	125,680	3,244	11,177
Total assets	<u>\$ 125,712,144</u>	<u>\$ 118,844,799</u>	<u>\$ 3,072,717</u>	<u>\$ 3,117,434</u>	<u>\$ 598,934</u>	<u>\$ 78,260</u>
LIABILITIES						
Accounts payable and accrued expenses	\$ 59,439,843	\$ 50,588,275	\$ 3,903,048	\$ 4,203,781	\$ 680,340	\$ 64,399
Deposits held in custody for others	2,407,971	636,323	876,937	646,274	244,037	4,400
Accrued annual leave	11,319,561	11,319,561	-	-	-	-
Total liabilities	73,167,375	62,544,159	4,779,985	4,850,055	924,377	68,799
Interfund	(21,290,813)	28,346,935	(22,135,472)	(20,931,912)	(5,880,076)	(690,288)
FUND BALANCES						
Unrestricted:						
Designated	58,615,036	26,808,380	16,364,609	11,525,139	3,325,221	591,687
Undesignated	15,220,546	1,145,325	4,063,595	7,674,152	2,229,412	108,062
Total fund balances	73,835,582	27,953,705	20,428,204	19,199,291	5,554,633	699,749
Total liabilities and fund balances	<u>\$ 125,712,144</u>	<u>\$ 118,844,799</u>	<u>\$ 3,072,717</u>	<u>\$ 3,117,434</u>	<u>\$ 598,934</u>	<u>\$ 78,260</u>

	Statewide Programs and Services
ASSETS	
Cash and investments	\$ 115,131,680
Accounts and notes receivable net of allowance for:	
unrestricted receivables \$3,818	1,938,696
restricted receivables \$8,838	1,575,065
Inventories	199,358
Other assets	
Total assets	<u>\$ 118,844,799</u>
LIABILITIES	
Accounts payable and accrued expenses	\$ 50,588,275
Deposits held in custody for others	636,323
Accrued annual leave	11,319,561
Total liabilities	<u>62,544,159</u>
Interfund	<u>28,346,935</u>
FUND BALANCES	
Unrestricted:	
Designated	26,808,380
Undesignated	1,145,325
Total fund balances	<u>27,953,705</u>
Total liabilities and fund balances	<u>\$ 118,844,799</u>

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Balance Sheet
 University of Alaska Fairbanks
 June 30, 2009

ASSETS	University of Alaska Fairbanks
Cash and investments	\$ (2,625,400)
Accounts and notes receivable net of allowance for: unrestricted receivables \$319,743 restricted receivables \$794,784	1,204,018
Inventories	4,224,806
Other assets	269,293
Total assets	<u>\$ 3,072,717</u>
LIABILITIES	
Accounts payable and accrued expenses	\$ 3,903,048
Deposits held in custody for others	876,937
Total liabilities	4,779,985
Interfund	<u>(22,135,472)</u>
FUND BALANCES	
Unrestricted:	
Designated	16,364,609
Undesignated	4,063,595
Total fund balances	<u>20,428,204</u>
Total liabilities and fund balances	<u>\$ 3,072,717</u>

Note: University of Alaska Fairbanks fund structure does not provide for reporting balance sheet information by campus.

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Balance Sheet
 University of Alaska Anchorage
 June 30, 2009

Schedule 1.3
 Sheet 1 of 1

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
ASSETS					
Cash and investments	\$ (1,287,710)	\$ (1,310,036)	\$ 16,986	\$ 2,141	\$ 3,199
Accounts and notes receivable net of allowance for: unrestricted receivables \$5,011,471 restricted receivables \$282,000	3,146,096	2,906,137	207,423	15,020	17,516
Inventories	1,133,368	951,979	141,181	26,067	14,141
Other assets	125,680	113,735	10,902	-	1,043
Total assets	<u>\$ 3,117,434</u>	<u>\$ 2,661,815</u>	<u>\$ 376,492</u>	<u>\$ 43,228</u>	<u>\$ 35,899</u>
LIABILITIES					
Accounts payable and accrued expenses	\$ 4,203,781	\$ 3,904,061	\$ 162,368	\$ 40,841	\$ 96,511
Deposits held in custody for others	646,274	645,731	-	28	515
Total liabilities	4,850,055	4,549,792	162,368	40,869	97,026
Interfund	(20,931,912)	(18,960,065)	(850,922)	(584,470)	(536,455)
FUND BALANCES					
Unrestricted:					
Designated	11,525,139	9,910,598	914,046	476,758	223,737
Undesignated	7,674,152	7,161,490	151,000	110,071	251,591
Total fund balances	19,199,291	17,072,088	1,065,046	586,829	475,328
Total liabilities and fund balances	<u>\$ 3,117,434</u>	<u>\$ 2,661,815</u>	<u>\$ 376,492</u>	<u>\$ 43,228</u>	<u>\$ 35,899</u>

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Balance Sheet
 University of Alaska Southeast
 June 30, 2009

Schedule 1.4
 Sheet 1 of 1

	Total	Juneau	Ketchikan	Sitka
ASSETS				
Cash and investments	\$ (660,946)	\$ (840,058)	\$ 18,747	\$ 160,365
Accounts and notes receivable net of allowance for: unrestricted receivables \$70,323 restricted receivables \$38,526	982,239	537,097	137,744	307,398
Inventories	274,397	230,497	36,977	6,923
Other assets	3,244	776	1,518	950
Total assets	\$ 598,934	\$ (71,688)	\$ 194,986	\$ 475,636
LIABILITIES				
Accounts payable and accrued expenses	\$ 680,340	\$ 637,923	\$ 6,279	\$ 36,138
Deposits held in custody for others	244,037	244,037	-	-
Total liabilities	924,377	881,960	6,279	36,138
Interfund	(5,880,076)	(5,796,218)	(49,141)	(34,717)
FUND BALANCES				
Unrestricted:				
Designated	3,325,221	2,960,603	159,140	205,478
Undesignated	2,229,412	1,881,967	78,708	268,737
Total fund balances	5,554,633	4,842,570	237,848	474,215
Total liabilities and fund balances	\$ 598,934	\$ (71,688)	\$ 194,986	\$ 475,636

	Prince William Sound
ASSETS	
Cash and investments	\$ 4,499
Accounts and notes receivable net of allowance for: unrestricted receivables \$5,696	55,365
Inventories	7,219
Other assets	11,177
Total assets	<u>\$ 78,260</u>
LIABILITIES	
Accounts payable and accrued expenses	\$ 64,399
Deposits held in custody for others	4,400
Total liabilities	<u>68,799</u>
Interfund	<u>(690,288)</u>
FUND BALANCES	
Unrestricted:	
Designated	591,687
Undesignated	108,062
Total fund balances	<u>699,749</u>
Total liabilities and fund balances	<u>\$ 78,260</u>

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2009

Schedule 2.0
Sheet 1 of 2

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 2.1	University of Alaska Anchorage Schedule 2.2	University of Alaska Southeast Schedule 2.3	Prince William Sound
Revenues and other additions						
Educational and general						
Tuition and fees, net	\$ 98,210,081	\$ 871,874	\$ 31,888,507	\$ 55,978,786	\$ 8,908,866	\$ 562,048
State appropriations	320,769,876	27,626,264	149,725,300	113,110,734	27,189,185	3,118,393
State on-behalf contributions - pension	30,502,248	1,701,807	15,107,666	11,645,486	1,772,645	274,644
Local appropriations	716,731	-	-	72,000	-	644,731
Federal grants and contracts	72,000	-	72,000	-	-	-
State grants and contracts	15,285	-	15,285	-	-	-
Local grants and contracts	22,666	-	-	-	-	22,666
Private grants and contracts	4,712,015	1,893,054	1,065,704	1,232,343	349,741	171,173
Investment income	(8,346,224)	(3,916,277)	(2,140,258)	(1,863,921)	(425,768)	-
Endowment investment income	797,640	797,640	-	-	-	-
Endowment sales and other proceeds	5,320,047	1,349,199	1,777,252	2,091,846	101,750	-
Sales and services, educational departments	3,592,359	485,260	1,517,131	1,523,440	59,743	6,785
Recovery of facilities and administrative costs	30,086,105	4,063,908	22,646,311	2,836,977	531,002	7,907
Other sources	15,292,263	1,404,863	9,601,994	3,421,627	699,896	163,883
Total educational and general	501,763,092	36,277,592	231,276,892	190,049,318	39,187,060	4,972,230
Auxiliary enterprises revenues	41,590,840	-	17,584,553	21,487,601	2,299,314	219,372
Total revenues and other additions	543,353,932	36,277,592	248,861,445	211,536,919	41,486,374	5,191,602
Expenditures and other deductions						
Educational and general						
Instruction	173,846,211	2,907,802	67,025,542	86,292,139	15,993,035	1,627,693
Academic support	51,087,285	282,317	28,331,151	17,000,645	4,743,700	729,472
Research	38,042,466	-	33,862,861	4,108,196	71,409	-
Public service	14,378,260	441,508	9,637,406	3,899,721	73,404	326,221
Student service	43,998,105	-	18,320,693	21,959,992	3,400,500	316,920
Operation and maintenance of plant	61,054,616	1,253,848	34,517,425	18,434,978	5,849,943	998,422
General administration and institutional expense	88,656,341	36,779,079	21,285,414	23,572,626	6,118,469	900,753
Student aid	7,065,893	66,433	3,043,713	3,680,126	274,819	802
Facilities and administrative costs recovered	312,696	-	312,696	-	-	-
Total educational and general expenditures	478,441,873	41,730,987	216,336,901	178,948,423	36,525,279	4,900,283
Auxiliary enterprises expenditures	41,528,491	-	18,967,535	19,455,389	2,884,206	221,361
NPO, OPEB, and state on-behalf payments	30,502,248	1,701,807	15,107,666	11,645,486	1,772,645	274,644
Total expenditures and other deductions	550,472,612	43,432,794	250,412,102	210,049,298	41,182,130	5,396,288

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2009

Schedule 2.0
 Sheet 2 of 2

	Statewide Programs and Services	University of Alaska Fairbanks Schedule 2.1	University of Alaska Anchorage Schedule 2.2	University of Alaska Southeast Schedule 2.3	Prince William Sound
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest					
From (to) endowment funds	\$ (182,493)	\$ (6,243,823)	\$ (1,502,567)	\$ (883,386)	\$ -
Total educational and general	<u>(182,493)</u>	<u>(6,243,723)</u>	<u>(1,502,567)</u>	<u>(883,386)</u>	<u>-</u>
Auxiliary enterprises					
Principal and interest	-	(108,040)	(2,223,737)	(135,994)	-
Total mandatory transfers	<u>(182,493)</u>	<u>(6,351,763)</u>	<u>(3,726,304)</u>	<u>(1,019,380)</u>	<u>-</u>
Nonmandatory transfers					
Educational and general					
Intrafund					
From restricted funds	(408,890)	258,004	164,951	(18,896)	4,831
From endowment funds	287,346	1,673,651	3,253,858	642,013	49,968
To unexpended plant funds	3,310,067	-	-	-	-
From retirement of indebtedness funds	(222,683)	(1,691,196)	(4,285,947)	-	-
To renewals and replacements funds	-	(7,295)	-	-	-
To investment in plant funds	(123,700)	(215,833)	(74,412)	-	-
Auxiliary enterprises	-	(1,281,000)	-	-	-
From restricted funds	1,483,391	835,462	552,141	83,336	12,452
To renewals and replacements funds	(269,663)	-	(202,663)	(67,000)	-
Total nonmandatory transfers	<u>2,528,565</u>	<u>(428,207)</u>	<u>(592,072)</u>	<u>639,453</u>	<u>67,251</u>
Total transfers between funds	<u>(8,751,375)</u>	<u>(6,779,970)</u>	<u>(4,318,376)</u>	<u>(379,927)</u>	<u>67,251</u>
Extraordinary item - elimination of net pension and OPEB obligations	31,325,361	16,679,449	9,475,451	1,985,053	274,270
Net increase (decrease) in fund balances	<u>15,455,306</u>	<u>8,348,822</u>	<u>6,644,696</u>	<u>1,909,370</u>	<u>136,835</u>
Fund balances at beginning of year	58,380,276	12,079,382	12,554,595	3,645,263	562,914
Fund balances at end of year	<u>\$ 73,835,582</u>	<u>\$ 20,428,204</u>	<u>\$ 19,199,291</u>	<u>\$ 5,554,633</u>	<u>\$ 699,749</u>

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks
 Year Ended June 30, 2009

Schedule 2.1
 Sheet 1 of 2

	Total	Fairbanks	Research Schedule 2.4	Cooperative Extension	College of Rural Alaska Schedule 2.11
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 31,888,507	\$ 22,455,076	-	\$ -	\$ 9,433,431
State appropriations	149,725,300	105,195,989	21,631,311	3,778,478	19,119,522
State on-behalf contributions - pension	15,107,666	7,578,143	4,827,584	531,757	2,170,182
Federal grants and contracts	72,000	72,000	-	-	-
State grants and contracts	15,285	12,285	-	-	3,000
Private grants and contracts	1,065,704	892,964	36,694	-	136,046
Investment income	(2,140,258)	(2,140,258)	-	-	-
Endowment sales and other proceeds	1,777,252	1,408,251	64,611	304,390	-
Sales and services, educational departments	1,517,131	718,283	313,247	98,520	387,081
Recovery of facilities and administrative costs	22,646,311	9,326,490	12,536,713	181,725	601,383
Other sources	9,601,994	7,085,390	2,253,820	14,379	248,405
Total educational and general	231,276,892	152,604,613	41,663,980	4,909,249	32,099,050
Auxiliary enterprises revenues	17,584,553	16,056,520	-	-	1,528,033
Total revenues and other additions	248,861,445	168,661,133	41,663,980	4,909,249	33,627,083
Expenditures and other deductions					
Educational and general					
Instruction	67,025,542	45,359,202	-	-	21,666,340
Academic support	28,331,151	22,691,992	-	-	5,639,159
Research	33,862,861	52,865	33,785,213	-	24,783
Public service	9,637,406	4,349,891	926,667	4,347,658	13,190
Student service	18,320,693	16,700,999	-	-	1,619,694
Operation and maintenance of plant	34,517,425	32,442,528	-	-	2,074,897
General administration and institutional expense	21,285,414	20,298,092	987,322	-	-
Student aid	3,043,713	2,706,756	172,536	-	164,421
Facilities and administrative costs recovered	312,696	-	312,696	-	-
Total educational and general expenditures	216,336,901	144,602,325	36,184,434	4,347,658	31,202,484
Auxiliary enterprises expenditures	18,967,535	17,507,311	-	-	1,460,224
State on-behalf payments	15,107,666	7,578,142	4,827,584	531,758	2,170,182
Total expenditures and other deductions	250,412,102	169,687,778	41,012,018	4,879,416	34,832,890

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks
 Year Ended June 30, 2009

Schedule 2.1
 Sheet 2 of 2

	Total	Fairbanks	Research Schedule 2.4	Cooperative Extension	College of Rural Alaska Schedule 2.11
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	\$ (6,243,823)	\$ (6,077,910)	\$ (101,779)	\$ -	\$ (64,134)
To endowment funds	100	100	-	-	-
Total educational and general	<u>(6,243,723)</u>	<u>(6,077,810)</u>	<u>(101,779)</u>	-	<u>(64,134)</u>
Auxiliary enterprises					
Principal and interest	(108,040)	(108,040)	-	-	-
Total mandatory transfers	<u>(6,351,763)</u>	<u>(6,185,850)</u>	<u>(101,779)</u>	-	<u>(64,134)</u>
Nonmandatory transfers					
Educational and general					
Intrafund	258,004	2,878,228	(1,813,556)	(466,713)	(339,955)
From restricted funds	1,673,651	563,204	184,137	157	926,153
To unexpended plant	(1,691,196)	(913,908)	(777,288)	-	-
To retirement of indebtedness funds	(7,295)	(7,295)	-	-	-
To renewals and replacements funds	(215,833)	(164,518)	(51,315)	-	-
To investment in plant funds	(1,281,000)	(1,281,000)	-	-	-
Auxiliary enterprises					
From restricted funds	835,462	805,702	-	-	29,760
Total nonmandatory transfers	<u>(428,207)</u>	<u>1,880,413</u>	<u>(2,458,022)</u>	<u>(466,556)</u>	<u>615,958</u>
Total transfers between funds	<u>(6,779,970)</u>	<u>(4,305,437)</u>	<u>(2,559,801)</u>	<u>(466,556)</u>	<u>551,824</u>
Extraordinary item - elimination of net pension and OPEB obligations	16,679,449	9,257,690	5,195,821	415,113	1,810,825
Net increase (decrease) in fund balances	8,348,822	3,925,608	3,287,982	(21,610)	1,156,842
Fund balances at beginning of year	12,079,382	9,170,331	2,140,318	28,382	740,351
Fund balances at end of year	<u>\$ 20,428,204</u>	<u>\$ 13,095,939</u>	<u>\$ 5,428,300</u>	<u>\$ 6,772</u>	<u>\$ 1,897,193</u>

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks, College of Rural Alaska
 Year Ended June 30, 2009

	Total	Rural College Schedule 2.111	Chukchi	Kuskokwim	Northwest
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 9,433,431	\$ 8,655,062	\$ 128,363	\$ 447,052	\$ 202,954
State appropriations	19,119,522	13,428,663	882,826	3,111,252	1,696,781
State on-behalf contributions - pension	2,170,182	1,466,094	98,308	433,771	172,009
State grants and contracts	3,000	3,000	-	-	-
Private grants and contracts	136,046	136,046	-	-	-
Sales and services, educational departments	387,081	383,924	-	3,082	75
Recovery of facilities and administrative costs	601,383	417,171	33,530	139,724	10,958
Other sources	248,405	117,183	-	129,881	1,341
Total educational and general	32,099,050	24,607,143	1,143,027	4,264,762	2,084,118
Auxiliary enterprises revenues	1,528,033	1,047,097	2,317	464,279	14,340
Total revenues and other additions	33,627,083	25,654,240	1,145,344	4,729,041	2,098,458
Expenditures and other deductions					
Educational and general					
Instruction	21,666,340	18,567,264	534,289	1,701,885	862,902
Academic support	5,639,159	3,767,466	371,236	863,252	637,205
Research	24,783	-	-	-	24,783
Public service	13,190	8,959	500	-	3,731
Student service	1,619,694	989,496	79,936	333,373	216,889
Operation and maintenance of plant	2,074,897	967,387	138,880	731,347	237,283
Student aid	164,421	154,164	-	536	9,721
Total educational and general expenditures	31,202,484	24,454,736	1,124,841	3,630,393	1,992,514
Auxiliary enterprises expenditures	1,460,224	974,762	7,596	465,789	12,077
State on-behalf payments	2,170,182	1,466,095	98,307	433,771	172,009
Total expenditures and other deductions	34,832,890	26,895,593	1,230,744	4,529,953	2,176,600
Transfers between funds					
Mandatory transfers					
Educational and general	(64,134)	(64,134)	-	-	-
Principal and interest					
Nonmandatory transfers					
Educational and general	(339,955)	(4,789)	(36,435)	(304,747)	6,016
Intrafund	926,153	826,018	21,700	53,721	24,714
From restricted funds					
Auxiliary enterprises					
From restricted funds	29,760	-	-	29,760	-
Total nonmandatory transfers	615,958	821,229	(14,735)	(221,266)	30,730
Total transfers between funds	551,824	757,095	(14,735)	(221,266)	30,730
Extraordinary item - elimination of net pension and OPEB obligations	1,810,825	1,242,263	80,558	346,109	141,895
Net increase (decrease) in fund balances	1,156,842	758,005	(19,577)	323,931	94,483
Fund balances at beginning of year	740,351	837,063	21,289	(124,464)	6,463
Fund balances at end of year	\$ 1,897,193	\$ 1,595,068	\$ 1,712	\$ 199,467	\$ 100,946

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks, Rural College
 Year Ended June 30, 2009

Schedule 2.111
 Sheet 1 of 1

	Total	Bristol Bay	Interior Campus	CRA Programs	Tanana Valley
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 8,655,062	\$ 295,981	\$ 360,600	\$ 3,364,627	\$ 4,633,854
State appropriations	13,428,663	1,302,501	1,826,215	4,894,340	5,405,607
State on-behalf contributions - pension	1,466,094	208,254	207,787	487,090	562,963
State grants and contracts	3,000	-	-	-	3,000
Private grants and contracts	136,046	11,253	2,080	119,651	3,062
Sales and services, educational departments	383,924	-	54,821	12,394	316,709
Recovery of facilities and administrative costs	417,171	129,544	184,427	103,200	-
Other sources	117,183	99,429	-	8,750	9,004
Total educational and general	24,607,143	2,046,962	2,635,930	8,990,052	10,934,199
Auxiliary enterprises revenues	1,047,097	8,554	8,619	1,029,924	-
Total revenues and other additions	25,654,240	2,055,516	2,644,549	10,019,976	10,934,199
Expenditures and other deductions					
Educational and general					
Instruction	18,567,264	1,094,987	2,025,851	6,572,668	8,873,758
Academic support	3,767,466	476,095	355,867	1,747,979	1,187,525
Public service	8,959	900	28	8,031	-
Student service	989,496	93,800	83,953	441,388	370,355
Operation and maintenance of plant	967,387	221,682	126,971	-	618,734
Student aid	154,164	1,947	5,937	99,036	47,244
Total educational and general expenditures	24,454,736	1,889,411	2,598,607	8,869,102	11,097,616
Auxiliary enterprises expenditures	974,762	10,298	7,367	957,097	-
State on-behalf payments	1,466,095	208,254	207,788	487,090	562,963
Total expenditures and other deductions	26,895,593	2,107,963	2,813,762	10,313,289	11,660,579
Transfers between funds					
Mandatory transfers					
Educational and general	(64,134)	-	(9,176)	(54,958)	-
Principal and interest					
Nonmandatory transfers					
Educational and general	(4,789)	(164,298)	(70,946)	295,984	(65,529)
Intrafund	826,018	39,258	51,731	303,533	431,496
From restricted funds	821,229	(125,040)	(19,215)	599,517	365,967
Total nonmandatory transfers	757,095	(125,040)	(28,391)	544,559	365,967
Total transfers between funds	1,242,263	220,886	205,492	501,530	314,355
Extraordinary item - elimination of net pension and OPEB obligations	758,005	43,399	7,888	752,776	(46,058)
Net increase (decrease) in fund balances	837,063	18,503	754	696,352	121,454
Fund balances at beginning of year	\$ 1,595,068	\$ 61,902	\$ 8,642	\$ 1,449,128	\$ 75,396
Fund balances at end of year					

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Anchorage
 Year Ended June 30, 2009

Schedule 2.2
 Sheet 1 of 2

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 55,978,786	\$ 49,633,991	\$ 3,049,885	\$ 528,983	\$ 2,765,927
State appropriations	113,110,734	99,612,964	6,471,875	2,718,300	4,307,595
State on-behalf contributions - pension	11,645,486	10,442,592	604,972	201,351	396,571
Local appropriations	72,000	-	-	72,000	-
Private grants and contracts	1,232,343	1,213,500	15,985	-	2,858
Investment income	(1,863,921)	(1,863,921)	-	-	-
Endowment sales and other proceeds	2,091,846	2,091,846	-	-	-
Sales and services, educational departments	1,523,440	1,377,211	129,044	6,720	10,465
Recovery of facilities and administrative costs	2,836,977	2,793,807	25,987	10,167	7,016
Other sources	3,421,627	3,261,263	60,107	2,429	97,828
Total educational and general	190,049,318	168,563,253	10,357,855	3,539,950	7,588,260
Auxiliary enterprises revenues	21,487,601	20,602,114	470,128	92,410	322,949
Total revenues and other additions	211,536,919	189,165,367	10,827,983	3,632,360	7,911,209
Expenditures and other deductions					
Educational and general					
Instruction	86,292,139	76,212,885	5,408,651	1,155,003	3,515,600
Academic support	17,000,645	14,949,931	788,250	294,386	968,078
Research	4,108,196	4,108,196	-	-	-
Public service	3,899,721	3,772,455	122,187	5,079	-
Student service	21,959,992	19,775,412	948,235	305,008	931,337
Operation and maintenance of plant	18,434,978	14,793,407	1,453,268	1,133,557	1,054,746
General administration and institutional expense	23,572,626	20,693,927	1,077,962	756,879	1,043,858
Student aid	3,680,126	3,499,300	117,158	37,171	26,497
Total educational and general expenditures	178,948,423	157,805,513	9,915,711	3,687,083	7,540,116
Auxiliary enterprises expenditures	19,455,389	18,562,921	442,675	90,656	359,137
State on-behalf payments	11,645,486	10,442,592	604,973	201,351	396,570
Total expenditures and other deductions	210,049,298	186,811,026	10,963,359	3,979,090	8,295,823

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Anchorage
 Year Ended June 30, 2009

Schedule 2.2
 Sheet 2 of 2

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska- Susitna
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	\$ (1,502,567)	\$ (1,444,417)	\$ (58,150)	\$ -	\$ -
Auxiliary enterprises	(2,223,737)	(2,223,737)	-	-	-
Principal and interest	(3,726,304)	(3,668,154)	(58,150)	-	-
Total mandatory transfers					
Nonmandatory transfers					
Educational and general					
Intrafund	164,951	236,902	(22,699)	(24,555)	(24,697)
From restricted funds	3,253,858	2,669,658	276,533	49,854	257,813
From (to) unexpended plant	(4,285,947)	(4,343,934)	57,987	-	-
To renewals and replacements funds	(74,412)	(74,412)	-	-	-
Auxiliary enterprises					
From restricted funds	552,141	552,141	-	-	-
To renewals and replacements funds	(202,663)	(202,663)	-	-	-
Total nonmandatory transfers	(592,072)	(1,162,308)	311,821	25,299	233,116
Total transfers between funds	(4,318,376)	(4,830,462)	253,671	25,299	233,116
Extraordinary item - elimination of net pension and OPEB obligations	9,475,451	8,648,167	375,995	182,123	269,166
Net increase (decrease) in fund balances	6,644,696	6,172,046	494,290	(139,308)	117,668
Fund balances at beginning of year	12,554,595	10,900,042	570,756	726,137	357,660
Fund balances at end of year	\$ 19,199,291	\$ 17,072,088	\$ 1,065,046	\$ 586,829	\$ 475,328

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2009

Schedule 2.3
 Sheet 1 of 2

	Total	Juneau	Ketchikan	Sitka
Revenues and other additions				
Educational and general				
Tuition and fees, net	\$ 8,908,866	\$ 6,212,857	\$ 973,502	\$ 1,722,507
State appropriations	27,189,185	21,492,001	2,767,044	2,930,140
State on-behalf contributions - pension	1,772,645	1,410,933	151,699	210,013
Private grants and contracts	349,741	135,725	29,000	185,016
Investment income	(425,768)	(391,688)	(5,488)	(28,592)
Endowment sales and other proceeds	101,750	101,750	-	-
Sales and services, educational departments	59,743	28,735	18,376	12,632
Recovery of facilities and administrative costs	531,002	438,791	11,710	80,501
Other sources	699,896	673,298	21,869	4,729
Total educational and general	39,187,060	30,102,402	3,967,712	5,116,946
Auxiliary enterprises revenues	2,299,314	2,073,643	185,059	40,612
Total revenues and other additions	41,486,374	32,176,045	4,152,771	5,157,558
Expenditures and other deductions				
Educational and general				
Instruction	15,993,035	11,084,476	1,930,375	2,978,184
Academic support	4,743,700	3,919,179	470,435	354,086
Research	71,409	71,409	-	-
Public service	73,404	-	-	73,404
Student service	3,400,500	2,965,191	283,109	152,200
Operation and maintenance of plant	5,849,943	4,562,536	536,465	750,942
General administration and institutional expense	6,118,469	4,741,856	582,756	793,857
Student aid	274,819	208,626	28,998	37,195
Total educational and general expenditures	36,525,279	27,553,273	3,832,138	5,139,868
Auxiliary enterprises expenditures	2,884,206	2,664,963	181,402	37,841
State on-behalf payments	1,772,645	1,410,933	151,699	210,013
Total expenditures and other deductions	41,182,130	31,629,169	4,165,239	5,387,722

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2009

Schedule 2.3
 Sheet 2 of 2

	Total	Juneau	Ketchikan	Sitka
Transfers between funds				
Mandatory transfers				
Educational and general				
Principal and interest	\$ (883,386)	\$ (883,386)	\$ -	\$ -
Auxiliary enterprises	(135,994)	(135,994)	-	-
Principal and interest	(1,019,380)	(1,019,380)	-	-
Total mandatory transfers				
Nonmandatory transfers				
Educational and general				
Intrafund	(18,896)	(186,308)	33,804	133,608
From restricted funds	642,013	390,316	90,510	161,187
Auxiliary enterprises				
From restricted funds	83,336	83,336	-	-
To renewals and replacements funds	(67,000)	(67,000)	-	-
Total nonmandatory transfers	639,453	220,344	124,314	294,795
Total transfers	(379,927)	(799,036)	124,314	294,795
Extraordinary item - elimination of net pension and OPEB obligations	1,985,053	1,533,890	174,984	276,179
Net increase (decrease) in fund balances	1,909,370	1,281,730	286,830	340,810
Fund balances at beginning of year	3,645,263	3,560,840	(48,982)	133,405
Fund balances at end of year	\$ 5,554,633	\$ 4,842,570	\$ 237,848	\$ 474,215

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 Fairbanks Research
 Year Ended June 30, 2009

Schedule 2.4
 Sheet 1 of 1

	Balances July 1, 2008	Revenues and Other Additions Schedule 2.41	Expenditures and Other Deductions Schedule 2.42	Transfers In (Out)	Extraordinary item - elimination of net pension and OPEB obligations	Increase (Decrease) in Fund Balances	Balances June 30, 2009
Fairbanks Research							
Geophysical Institute	\$ (1,867,199)	\$ 12,910,485	\$ 11,579,228	\$ (1,549,954)	\$ 2,006,101	\$ 1,787,404	\$ (79,795)
Institute of Arctic Biology	161,616	6,863,628	6,651,612	(705,294)	702,824	209,546	371,162
Agricultural and Forestry Experiment Station	30,849	5,069,152	5,018,883	(445,946)	462,758	67,081	97,930
School of Fisheries and Ocean Sciences	(33,178)	4,232,028	3,774,263	(914,157)	460,195	3,803	(29,375)
General Research	172,935	5,126,907	4,799,763	(363,669)	354,036	317,511	490,446
Institute of Northern Engineering	29,934	3,229,449	3,619,415	334,266	239,457	183,757	213,691
International Arctic Research Center	3,421,678	2,441,854	2,578,998	779,376	255,918	898,150	4,319,828
Arctic Region Supercomputing Center	211,800	1,419,619	2,622,633	304,060	714,532	(184,422)	27,378
Mineral Industry Research Laboratory	11,883	370,858	367,223	1,517	-	5,152	17,035
Total Fairbanks Research	\$ 2,140,318	\$ 41,663,980	\$ 41,012,018	\$ (2,559,801)	\$ 5,195,821	\$ 3,287,982	\$ 5,428,300

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Schedule of Revenues and Other Additions
 Fairbanks Research
 Year Ended June 30, 2009

Schedule 2.41
 Sheet 1 of 1

	Total	State Appropriations	State On-Behalf Contributions-Pension	Private Grants and Contracts	Endowment Sales and Other Proceeds	Sales and Services	Recovery of Facilities and Administrative Costs	Other Sources
Fairbanks Research								
Geophysical Institute	\$ 12,910,485	\$ 5,242,413	\$ 1,788,144	\$ -	\$ 1,375	\$ 38,700	\$ 3,947,233	\$ 1,892,620
Institute of Arctic Biology	6,863,628	3,617,496	759,584	25,910	105	163,660	2,262,208	34,665
Agricultural and Forestry								
Experiment Station	5,069,152	4,173,195	641,465	4,091	-	109,530	111,082	29,789
School of Fisheries and Ocean Sciences	4,232,028	2,350,193	526,762	-	-	805	1,194,150	160,118
General Research	5,126,907	3,327,663	180,621	-	-	474	1,595,710	22,439
Institute of Northern Engineering	3,229,449	1,390,754	324,909	236	-	-	1,409,595	103,955
International Arctic Research Center	2,441,854	1,225,285	212,592	-	63,131	-	940,846	-
Arctic Region Supercomputing Center	1,419,619	25,000	393,507	6,457	-	-	994,655	-
Mineral Industry Research Laboratory	370,858	279,312	-	-	-	78	81,234	10,234
Total Fairbanks Research	\$ 41,663,980	\$ 21,631,311	\$ 4,827,584	\$ 36,694	\$ 64,611	\$ 313,247	\$ 12,536,713	\$ 2,253,820

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Schedule of Expenditures and Other Deductions
 Fairbanks Research
 Year Ended June 30, 2009

Schedule 2.42
 Sheet 1 of 1

	Total	Research	Public Service	General admin and institutional expense	Student Aid	Facilities and Administrative Cost Recovered	State On-Behalf
Fairbanks Research							
Geophysical Institute	\$ 11,579,228	\$ 8,968,520	\$ 509,868	\$ -	\$ -	\$ 312,696	\$ 1,788,144
Institute of Arctic Biology	6,651,612	5,823,791	3,070	-	65,167	-	759,584
Agricultural and Forestry Experiment Station	5,018,883	4,139,318	237,100	-	1,000	-	641,465
School of Fisheries and Ocean Sciences	3,774,263	3,246,328	-	-	1,173	-	526,762
General Research	4,799,763	3,426,475	154,691	987,322	50,654	-	180,621
Institute of Northern Engineering	3,619,415	3,293,488	1,018	-	-	-	324,909
International Arctic Research Center	2,578,998	2,345,486	20,920	-	-	-	212,592
Arctic Region Supercomputing Center	2,622,633	2,174,584	-	-	54,542	-	393,507
Mineral Industry Research Laboratory	367,223	367,223	-	-	-	-	-
Total Fairbanks Research	\$ 41,012,018	\$ 33,785,213	\$ 926,667	\$ 987,322	\$ 172,536	\$ 312,696	\$ 4,827,584

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Analysis of Revenue - Other Sources
 Year Ended June 30, 2009

Schedule 2.5
 Sheet 1 of 1

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
Rentals	\$ 3,847,623	\$ -	\$ 3,342,276	\$ 268,990	\$ 235,191	\$ 1,166
Sport center/athletic/events	2,255,173	-	946,955	1,290,905	1,118	16,195
Miscellaneous	3,510,387	1,393,041	957,051	922,122	134,794	103,379
Recharge & service center	2,738,283	-	2,354,633	131,922	251,728	-
Museum admission and sales	1,499,425	-	1,484,253	-	-	15,172
Sales	940,857	11,650	197,897	668,343	60,931	2,036
Fees	500,515	172	318,929	139,345	16,134	25,935
Total revenue - other sources	\$ 15,292,263	\$ 1,404,863	\$ 9,601,994	\$ 3,421,627	\$ 699,896	\$ 163,883

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2009

	Balances July 1, 2008	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2009
Statewide Programs and Services	\$ 29,538,122	\$ 36,277,592	\$ 40,521,656	\$ (182,493)	\$ 2,842,140	\$ 27,953,705
University of Alaska Fairbanks Academic Auxiliary	7,907,413	184,703,663	174,484,618	(6,141,944)	821,534	12,806,048
Housing	2,771,168	8,280,334	7,572,635	-	145,672	3,624,539
Bookstore	(170,631)	3,315,740	3,875,599	-	73,135	(657,355)
Wood Center	82,715	443,183	397,739	-	3,000	131,159
Parking	223,882	1,660,855	2,094,238	-	-	(209,501)
Ice arena	(57,511)	417,355	330,095	(108,040)	(40,000)	(118,291)
Technology center	(794,634)	302,029	527,571	-	-	(1,020,176)
University of Alaska Press	(82,570)	422,788	710,407	-	657,568	287,379
Board/food service	30,850	3,577,731	3,459,251	-	-	149,330
Tuition allowance	-	(835,462)	-	-	835,462	-
Total auxiliary	2,003,269	17,584,553	18,967,535	(108,040)	1,674,837	2,187,084
Research, Fairbanks Cooperative Extension	2,140,318	41,663,980	35,816,197	(101,779)	(2,458,022)	5,428,300
	28,382	4,909,249	4,464,303	-	(466,556)	6,772
Total University of Alaska Fairbanks	12,079,382	248,861,445	233,732,653	(6,351,763)	(428,207)	20,428,204
University of Alaska Anchorage Academic Auxiliary	9,649,930	190,333,043	181,118,458	(1,502,567)	(1,366,225)	15,995,723
Housing	(1,842,586)	5,195,693	3,893,841	(1,706,593)	222,891	(2,024,436)
Bookstore	2,106,867	9,415,088	9,080,055	-	(272,378)	2,169,522
Food service	1,914,174	3,223,589	3,299,482	-	218,897	2,057,178
Parking program	306,944	2,506,897	1,676,065	(517,144)	17,134	637,766
Student health center	419,266	1,414,750	1,505,946	-	35,468	363,538
Tuition allowance	-	(552,141)	-	-	552,141	-
Total auxiliary	2,904,665	21,203,876	19,455,389	(2,223,737)	774,153	3,203,568
Total University of Alaska Anchorage	12,554,595	211,536,919	200,573,847	(3,726,304)	(592,072)	19,199,291

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2009

Schedule 3.0
 Sheet 2 of 2

	Balances July 1, 2008	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2009
University of Alaska Southeast						
Academic	\$ 2,326,534	\$ 39,267,900	\$ 36,312,871	\$ (883,386)	\$ (548,084)	\$ 3,850,093
Auxiliary						
Housing and food service	994,068	1,196,309	1,636,910	(135,994)	1,007,600	1,425,073
Bookstore	309,839	846,427	899,553	-	-	256,713
Student activity center	14,822	259,075	347,743	-	96,600	22,754
Tuition allowance	-	(83,337)	-	-	83,337	-
Total auxiliary	1,318,729	2,218,474	2,884,206	(135,994)	1,187,537	1,704,540
Total University of Alaska Southeast	3,645,263	41,486,374	39,197,077	(1,019,380)	639,453	5,554,633
Prince William Sound						
Academic	395,521	4,972,230	4,900,657	-	50,302	517,396
Auxiliary						
Housing	158,236	158,314	128,245	-	-	188,305
Bookstore	9,157	73,509	93,116	-	4,498	(5,952)
Tuition allowance	-	(12,451)	-	-	12,451	-
Total auxiliary	167,393	219,372	221,361	-	16,949	182,353
Total Prince William Sound	562,914	5,191,602	5,122,018	-	67,251	699,749
Total	\$ 58,380,276	\$ 543,353,932	\$ 519,147,251	\$ (11,279,940)	\$ 2,528,565	\$ 73,835,582

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Fairbanks
Year Ended June 30, 2009

Schedule 3.1
Sheet 1 of 1

	Balances July 1, 2008	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2009
Fairbanks						
Academic Auxiliary	\$ 7,460,279	\$ 152,604,613	\$ 142,922,777	\$ (6,077,810)	\$ 446,556	\$ 11,510,861
Housing Bookstore	2,821,679 (514,359)	7,878,059 2,160,222	7,189,699 2,798,311	- -	- 7,587	3,510,039 (1,144,861)
Wood Center	82,715	443,183	397,739	-	3,000	131,159
Parking	223,882	1,660,855	2,094,238	-	-	(209,501)
Ice arena	(57,511)	417,355	330,095	(108,040)	(40,000)	(118,291)
Technology center	(794,634)	302,029	527,571	-	-	(1,020,176)
University of Alaska Press	(82,570)	422,788	710,407	-	657,568	287,379
Board/food service	30,850	3,577,731	3,459,251	-	-	149,330
Tuition allowance	-	(805,702)	-	-	805,702	-
Total auxiliary	1,710,052	16,056,520	17,507,311	(108,040)	1,433,857	1,585,078
Research Cooperative Extension	2,140,318 28,382	41,663,980 4,909,249	35,816,197 4,464,303	(101,779) -	(2,458,022) (466,556)	5,428,300 6,772
Total Fairbanks	11,339,031	215,234,362	200,710,588	(6,287,629)	(1,044,165)	18,531,011
Rural College						
Academic Auxiliary, bookstore	403,097 433,966	24,607,143 1,047,097	24,678,568 974,762	(64,134) -	821,229 -	1,088,767 506,301
Total Rural College	837,063	25,654,240	25,653,330	(64,134)	821,229	1,595,068
Chukchi						
Academic Auxiliary, bookstore	19,030 2,259	1,143,027 2,317	1,142,590 7,596	- -	(14,735) -	4,732 (3,020)
Total Chukchi	21,289	1,145,344	1,150,186	-	(14,735)	1,712
Kuskokwim						
Academic Auxiliary	17,250	4,264,762	3,718,055	-	(462,246)	101,711
Housing Bookstore	(50,511) (91,203)	402,275 91,764	382,936 82,853	- -	145,672 65,548	114,500 (16,744)
Tuition allowance	-	(29,760)	-	-	29,760	-
Total auxiliary	(141,714)	464,279	465,789	-	240,980	97,756
Total Kuskokwim	(124,464)	4,729,041	4,183,844	-	(221,266)	199,467
Northwest						
Academic Auxiliary, bookstore	7,757 (1,294)	2,084,118 14,340	2,022,628 12,077	- -	30,730 -	99,977 969
Total Northwest	6,463	2,098,458	2,034,705	-	30,730	100,946
Total University of Alaska Fairbanks	\$ 12,079,382	\$ 248,861,445	\$ 233,732,653	\$ (6,351,763)	\$ (428,207)	\$ 20,428,204

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Anchorage
 Year Ended June 30, 2009

Schedule 3.2
 Sheet 1 of 1

	Balances July 1, 2008	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2009
Anchorage	\$ 8,518,345	\$ 168,846,978	\$ 159,599,938	\$ (1,444,417)	\$ (1,936,461)	\$ 14,384,507
Academic	(1,842,586)	5,195,693	3,893,841	(1,706,593)	222,891	(2,024,436)
Auxiliary	1,609,964	8,587,005	8,243,540	-	(272,378)	1,681,051
Housing	1,914,174	3,223,589	3,299,482	-	218,897	2,057,178
Bookstore	306,944	2,506,897	1,676,065	(517,144)	17,134	637,766
Food service	393,201	1,357,346	1,449,993	-	35,468	336,022
Parking program	-	(552,141)	-	-	552,141	-
Student health center	2,381,697	20,318,389	18,562,921	(2,223,737)	774,153	2,687,581
Tuition allowance	10,900,042	189,165,367	178,162,859	(3,668,154)	(1,162,308)	17,072,088
Total auxiliary						
Total Anchorage						
Kenai Peninsula	252,963	10,357,855	10,144,689	(58,150)	311,821	719,800
Academic	291,728	412,724	386,722	-	-	317,730
Auxiliary	26,065	57,404	55,953	-	-	27,516
Bookstore	317,793	470,128	442,675	-	-	345,246
Student health center	570,756	10,827,983	10,587,364	(58,150)	311,821	1,065,046
Total auxiliary						
Total Kenai Peninsula						
Kodiak	604,180	3,539,950	3,706,311	-	25,299	463,118
Academic	121,957	92,410	90,656	-	-	123,711
Auxiliary, bookstore	726,137	3,632,360	3,796,967	-	25,299	586,829
Total Kodiak						
Matanuska-Susitna	274,442	7,588,260	7,667,520	-	233,116	428,298
Academic	83,218	322,949	359,137	-	-	47,030
Auxiliary, bookstore	357,660	7,911,209	8,026,657	-	233,116	475,328
Total Matanuska-Susitna						
Total University of Alaska Anchorage	\$ 12,554,595	\$ 211,536,919	\$ 200,573,847	\$ (3,726,304)	\$ (592,072)	\$ 19,199,291

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2009

Schedule 3.3
 Sheet 1 of 1

	Balances July 1, 2008	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2009
Juneau						
Academic	\$ 2,351,701	\$ 30,183,242	\$ 27,430,316	\$ (883,386)	\$ (967,193)	\$ 3,254,048
Auxiliary						
Housing and food service	994,068	1,196,309	1,636,910	(135,994)	1,007,600	1,425,073
Bookstore	200,249	620,756	680,310	-	-	140,695
Student activity center	14,822	259,075	347,743	-	96,600	22,754
Tuition allowance	-	(83,337)	-	-	83,337	-
Total auxiliary	1,209,139	1,992,803	2,664,963	(135,994)	1,187,537	1,588,522
Total Juneau	3,560,840	32,176,045	30,095,279	(1,019,380)	220,344	4,842,570
Ketchikan						
Academic	(106,384)	3,967,712	3,808,853	-	124,314	176,789
Auxiliary, bookstore	57,402	185,059	181,402	-	-	61,059
Total Ketchikan	(48,982)	4,152,771	3,990,255	-	124,314	237,848
Sitka						
Academic	81,217	5,116,946	5,073,702	-	294,795	419,256
Auxiliary, bookstore	52,188	40,612	37,841	-	-	54,959
Total Sitka	133,405	5,157,558	5,111,543	-	294,795	474,215
Total University of Alaska Southeast	\$ 3,645,263	\$ 41,486,374	\$ 39,197,077	\$ (1,019,380)	\$ 639,453	\$ 5,554,633

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 By Major Administrative Unit
 June 30, 2009

Schedule 4.0
 Sheet 1 of 1

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 4.1	University of Alaska Anchorage Schedule 4.2	University of Alaska Southeast Schedule 4.3	Prince William Sound
ASSETS						
Cash and investments	\$ 679,382	\$ -	\$ 666,855	\$ 9,527	\$ 3,000	\$ -
Accounts and notes receivable	52,025,078	2,116,213	37,547,902	10,309,377	2,029,803	21,783
Total assets	<u>\$ 52,704,460</u>	<u>\$ 2,116,213</u>	<u>\$ 38,214,757</u>	<u>\$ 10,318,904</u>	<u>\$ 2,032,803</u>	<u>\$ 21,783</u>
LIABILITIES						
Accounts payable and accrued expenses	\$ 2,814,475	\$ 129,184	\$ 2,039,460	\$ 539,502	\$ 97,766	\$ 8,563
Deposits held in custody for others	247,247	-	-	130,470	116,777	-
Deferred revenue	8,150,745	1,256	5,986,062	1,966,723	181,379	15,325
Total liabilities	<u>11,212,467</u>	<u>130,440</u>	<u>8,025,522</u>	<u>2,636,695</u>	<u>395,922</u>	<u>23,888</u>
Interfund	40,933,201	1,978,325	30,577,439	6,738,116	1,642,623	(3,302)
FUND BALANCES						
Restricted	558,792	7,448	(388,204)	944,093	(5,742)	1,197
Total liabilities and fund balances	<u>\$ 52,704,460</u>	<u>\$ 2,116,213</u>	<u>\$ 38,214,757</u>	<u>\$ 10,318,904</u>	<u>\$ 2,032,803</u>	<u>\$ 21,783</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 University of Alaska Fairbanks
 June 30, 2009

Schedule 4.1
 Sheet 1 of 1

	Total	Fairbanks	Cooperative Extension	College of Rural Alaska Schedule 4.11
ASSETS				
Cash and investments	\$ 666,855	\$ 666,855	\$ -	\$ -
Accounts and notes receivable	37,547,902	33,623,968	601,035	3,322,899
Total assets	<u>\$ 38,214,757</u>	<u>\$ 34,290,823</u>	<u>\$ 601,035</u>	<u>\$ 3,322,899</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ 2,039,460	\$ 1,804,734	\$ 12,011	\$ 222,715
Deferred revenue	5,986,062	5,940,516	23,536	22,010
Total liabilities	<u>8,025,522</u>	<u>7,745,250</u>	<u>35,547</u>	<u>244,725</u>
Interfund	30,577,439	26,950,193	569,827	3,057,419
FUND BALANCES				
Restricted	<u>(388,204)</u>	<u>(404,620)</u>	<u>(4,339)</u>	<u>20,755</u>
Total liabilities and fund balances	<u>\$ 38,214,757</u>	<u>\$ 34,290,823</u>	<u>\$ 601,035</u>	<u>\$ 3,322,899</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet

Schedule 4.11
 Sheet 1 of 1

University of Alaska Fairbanks, College of Rural Alaska
 June 30, 2009

	Total	Rural College Schedule 4.111	Chukchi	Kuskokwim	Northwest
ASSETS					
Accounts and notes receivable	\$ 3,322,899	\$ 2,443,334	\$ 259,030	\$ 527,652	\$ 92,883
LIABILITIES					
Accounts payable and accrued expenses	\$ 222,715	\$ 137,851	\$ 16,529	\$ 62,871	\$ 5,464
Deferred revenue	22,010	16,422	-	5,588	-
Total liabilities	244,725	154,273	16,529	68,459	5,464
Interfund	3,057,419	2,288,476	241,475	440,991	86,477
FUND BALANCES					
Restricted	20,755	585	1,026	18,202	942
Total liabilities and fund balances	\$ 3,322,899	\$ 2,443,334	\$ 259,030	\$ 527,652	\$ 92,883

UNIVERSITY OF ALASKA

Restricted Current Funds

Balance Sheet

University of Alaska Fairbanks, Rural College

June 30, 2009

Schedule 4.111

Sheet 1 of 1

	Total	Bristol Bay	Interior Campus	CRA Programs	Tanana Valley
ASSETS					
Accounts and notes receivable	\$ 2,443,334	\$ 346,021	\$ 507,392	\$ 1,273,461	\$ 316,460
LIABILITIES					
Accounts payable and accrued expenses	\$ 137,851	\$ 2,458	\$ 43,519	\$ 87,874	\$ 4,000
Deferred revenue	16,422	8,052	5,305	-	3,065
Total liabilities	154,273	10,510	48,824	87,874	7,065
Interfund	2,288,476	335,751	457,663	1,185,667	309,395
FUND BALANCES					
Restricted	585	(240)	905	(80)	-
Total liabilities and fund balances	\$ 2,443,334	\$ 346,021	\$ 507,392	\$ 1,273,461	\$ 316,460

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 University of Alaska Anchorage
 June 30, 2009

Schedule 4.2
 Sheet 1 of 1

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska- Susitna
ASSETS					
Cash and investments	\$ 9,527	\$ 9,527	\$ -	\$ -	\$ -
Accounts and notes receivable	10,309,377	9,967,239	286,192	26,779	29,167
Total assets	<u>\$ 10,318,904</u>	<u>\$ 9,976,766</u>	<u>\$ 286,192</u>	<u>\$ 26,779</u>	<u>\$ 29,167</u>
LIABILITIES					
Accounts payable and accrued expenses	\$ 539,502	\$ 535,609	\$ 3,439	\$ -	\$ 454
Deposits held in custody for others	130,470	130,470	-	-	-
Deferred revenue	1,966,723	1,952,207	13,449	62	1,005
Total liabilities	<u>2,636,695</u>	<u>2,618,286</u>	<u>16,888</u>	<u>62</u>	<u>1,459</u>
Interfund	<u>6,738,116</u>	<u>6,460,411</u>	<u>247,441</u>	<u>20,430</u>	<u>9,834</u>
FUND BALANCES					
Restricted	<u>944,093</u>	<u>898,069</u>	<u>21,863</u>	<u>6,287</u>	<u>17,874</u>
Total liabilities and fund balances	<u>\$ 10,318,904</u>	<u>\$ 9,976,766</u>	<u>\$ 286,192</u>	<u>\$ 26,779</u>	<u>\$ 29,167</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 University of Alaska Southeast
 June 30, 2009

Schedule 4.3
 Sheet 1 of 1

	Total	Juneau	Ketchikan	Sitka
ASSETS				
Cash and investments	\$ 3,000	\$ 3,000	\$ -	\$ -
Accounts and notes receivable	2,029,803	1,298,440	107,224	624,139
Total assets	<u>\$ 2,032,803</u>	<u>\$ 1,301,440</u>	<u>\$ 107,224</u>	<u>\$ 624,139</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ 97,766	\$ 91,013	\$ 594	\$ 6,159
Deposits held in custody for others	116,777	116,777	-	-
Deferred revenue	181,379	179,799	834	746
Total liabilities	<u>395,922</u>	<u>387,589</u>	<u>1,428</u>	<u>6,905</u>
Interfund	1,642,623	937,460	105,796	599,367
FUND BALANCES				
Restricted	(5,742)	(23,609)	-	17,867
Total liabilities and fund balances	<u>\$ 2,032,803</u>	<u>\$ 1,301,440</u>	<u>\$ 107,224</u>	<u>\$ 624,139</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2009

Schedule 5.0
 Sheet 1 of 1

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 5.1	University of Alaska Anchorage Schedule 5.2	University of Alaska Southeast Schedule 5.3	Prince William Sound
Revenues and other additions						
Educational and general						
Federal appropriations	\$ 3,525,265	\$ -	\$ 3,525,265	\$ -	\$ -	\$ -
Federal grants and contracts	135,484,278	829,139	104,880,392	25,052,970	4,402,476	319,301
State grants and contracts	14,448,610	2,349,508	5,075,778	6,106,778	822,275	94,271
Local grants and contracts	3,510,573	28,911	2,192,197	1,277,986	11,479	-
Private gifts, grants and contracts	42,190,115	4,486,482	29,625,016	6,758,138	1,302,212	18,267
Investment income	(8,394)	-	-	(8,394)	-	-
Sales and services, educational departments	258,054	10,137	178,794	51,528	17,595	-
Other sources	366,558	-	317,552	48,586	420	-
Total revenues and other additions	199,775,059	7,704,177	145,794,994	39,287,592	6,556,457	431,839
Expenditures and other deductions						
Educational and general						
Instruction	24,809,269	4,042,606	13,323,899	5,767,997	1,387,600	287,167
Academic support	4,813,692	-	3,211,080	959,755	642,857	-
Research	91,799,530	-	84,313,150	6,279,159	1,207,221	-
Public service	23,145,770	2,854,630	10,813,718	9,079,382	349,690	48,350
Student services	4,451,662	-	1,377,365	2,766,994	307,303	-
Operation and maintenance of plant	1,149,192	-	556,111	593,081	-	-
General administration and institutional expense	2,483,613	173,299	1,051,737	1,008,902	249,675	-
Student aid	10,868,539	-	4,010,391	5,733,586	1,101,964	22,598
Facilities and administrative costs	28,823,741	277,835	24,701,102	3,228,877	604,191	11,736
Total educational and general expenditures	192,345,008	7,348,370	143,358,553	35,417,733	5,850,501	369,851
Transfers between funds						
Mandatory transfers	150	-	150	-	-	-
Educational and general						
To endowment funds						
Nonmandatory transfers						
To current unrestricted funds						
Total transfers between funds	(7,390,227)	(291,412)	(2,517,361)	(3,793,651)	(725,363)	(62,440)
Net increase (decrease) in fund balances	(7,390,077)	(291,412)	(2,517,211)	(3,793,651)	(725,363)	(62,440)
Fund balances at beginning of year	39,974	64,395	(80,770)	76,208	(19,407)	(452)
Fund balances at end of year	518,818	(56,947)	(307,434)	867,885	13,665	1,649
Fund balances at end of year	\$ 558,792	\$ 7,448	\$ (388,204)	\$ 944,093	\$ (5,742)	\$ 1,197

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks
 Year Ended June 30, 2009

Schedule 5.1
 Sheet 1 of 1

	Total	Fairbanks	Cooperative Extension	College of Rural Alaska Schedule 5.11
Revenues and other additions				
Educational and general				
Federal appropriations	\$ 3,525,265	\$ 2,116,712	\$ 1,408,553	\$ -
Federal grants and contracts	104,880,392	94,749,354	1,070,820	9,060,218
State grants and contracts	5,075,778	3,765,767	478,869	831,142
Local grants and contracts	2,192,197	2,063,407	63,658	65,132
Private gifts, grants and contracts	29,625,016	27,696,058	387,718	1,541,240
Sales and services, educational departments	178,794	178,794	-	-
Other sources	317,552	297,540	1,051	18,961
Total revenues and other additions	<u>145,794,994</u>	<u>130,867,632</u>	<u>3,410,669</u>	<u>11,516,693</u>
Expenditures and other deductions				
Educational and general				
Instruction	13,323,899	4,387,514	31,731	8,904,654
Academic support	3,211,080	2,759,120	-	451,960
Research	84,313,150	84,029,102	274,492	9,556
Public service	10,813,718	7,722,370	2,777,850	313,498
Student services	1,377,365	1,032,915	-	344,450
Operation and maintenance of plant	556,111	556,111	-	-
General administration and institutional expense	1,051,737	1,051,737	-	-
Student aid	4,010,391	3,741,548	-	268,843
Facilities and administrative costs	24,701,102	23,165,483	332,235	1,203,384
Total educational and general expenditures	<u>143,358,553</u>	<u>128,445,900</u>	<u>3,416,308</u>	<u>11,496,345</u>
Transfers between funds				
Mandatory transfers				
Educational and general				
To endowment funds	150	150	-	-
Nonmandatory transfers				
Educational and general				
To current unrestricted funds	(2,517,361)	(2,514,464)	(157)	(2,740)
From unexpended plant funds	(2,517,361)	(2,514,464)	(157)	(2,740)
Total nonmandatory transfers	<u>(5,034,722)</u>	<u>(5,028,928)</u>	<u>(314)</u>	<u>(5,480)</u>
Total transfers between funds	<u>(2,517,361)</u>	<u>(2,514,464)</u>	<u>(157)</u>	<u>(2,740)</u>
Net increase (decrease) in fund balances	(80,770)	(92,582)	(5,796)	17,608
Fund balances at beginning of year	(307,434)	(312,038)	1,457	3,147
Fund balances at end of year	<u>\$ (388,204)</u>	<u>\$ (404,620)</u>	<u>\$ (4,339)</u>	<u>\$ 20,755</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks, College of Rural Alaska
 Year Ended June 30, 2009

Schedule 5.11
 Sheet 1 of 1

	Total	Rural College Schedule 5.111	Chukchi	Kuskokwim	Northwest
Revenues and other additions					
Educational and general					
Federal grants and contracts	\$ 9,060,218	\$ 5,028,986	\$ 1,302,373	\$ 1,880,798	\$ 848,061
State grants and contracts	831,142	537,289	31,399	262,454	-
Local grants and contracts	65,132	-	-	65,132	-
Private gifts, grants and contracts	1,541,240	1,464,166	837	76,237	-
Other sources	18,961	-	-	17,041	1,920
Total revenues and other additions	<u>11,516,693</u>	<u>7,030,441</u>	<u>1,334,609</u>	<u>2,301,662</u>	<u>849,981</u>
Expenditures and other deductions					
Educational and general					
Instruction	8,904,654	5,926,840	1,173,900	1,016,045	787,869
Academic support	451,960	101,921	837	349,202	-
Research	9,556	(418)	-	-	9,974
Public service	313,498	56,951	32,796	196,481	27,270
Student services	344,450	-	-	344,450	-
Student aid	268,843	167,622	-	101,221	-
Facilities and administrative costs	1,203,384	774,785	127,076	277,222	24,301
Total educational and general expenditures	<u>11,496,345</u>	<u>7,027,701</u>	<u>1,334,609</u>	<u>2,284,621</u>	<u>849,414</u>
Net increase (decrease) in fund balances	17,608	-	-	17,041	567
Fund balances at beginning of year	3,147	585	1,026	1,161	375
Fund balances at end of year	<u>\$ 20,755</u>	<u>\$ 585</u>	<u>\$ 1,026</u>	<u>\$ 18,202</u>	<u>\$ 942</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks, Rural College
 Year Ended June 30, 2009

Schedule 5.111
 Sheet 1 of 1

	Total	Bristol Bay	Interior Campus	CRA Programs	Tanana Valley
Revenue and other additions					
Educational and general					
Federal grants and contracts	\$ 5,028,986	\$ 1,601,064	\$ 2,242,970	\$ 930,882	\$ 254,070
State grants and contracts	537,289	191,127	140,145	79,674	126,343
Private gifts, grants and contracts	1,464,166	119,965	165,971	961,517	216,713
Total revenues and other additions	7,030,441	1,912,156	2,549,086	1,972,073	597,126
Expenditures and other deductions					
Educational and general					
Instruction	5,926,840	1,622,548	2,145,421	1,638,025	520,846
Academic support	101,921	(471)	-	102,392	-
Research	(418)	-	-	(418)	-
Public service	56,951	47,702	9,249	-	-
Student aid	167,622	969	52,295	52,978	61,380
Facilities and administrative costs	774,785	241,408	342,121	176,356	14,900
Total educational and general expenditures	7,027,701	1,912,156	2,549,086	1,969,333	597,126
Transfers between funds					
Nonmandatory transfers					
Educational and general					
To current unrestricted funds	(2,740)	-	-	(2,740)	-
Net increase (decrease) in fund balances	-	-	-	-	-
Fund balances at beginning of year	585	(240)	905	(80)	-
Fund balances at end of year	\$ 585	\$ (240)	\$ 905	\$ (80)	\$ -

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Anchorage
 Year Ended June 30, 2009

Schedule 5.2
 Sheet 1 of 1

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
Revenues and other additions					
Educational and general					
Federal grants and contracts	\$ 25,052,970	\$ 24,737,714	\$ 303,885	\$ 9,475	\$ 1,896
State grants and contracts	6,106,778	5,707,702	296,802	102,274	-
Local grants and contracts	1,277,986	593,249	595,302	-	89,435
Private gifts, grants and contracts	6,758,138	6,542,760	199,402	1,800	14,176
Investment income	(8,394)	(8,394)	-	-	-
Sales and services, educational departments	51,528	51,528	-	-	-
Other sources	48,586	47,464	-	1,122	-
Total revenues and other additions	<u>39,287,592</u>	<u>37,672,023</u>	<u>1,395,391</u>	<u>114,671</u>	<u>105,507</u>
Expenditures and other deductions					
Educational and general					
Instruction	5,767,997	5,141,628	435,090	100,088	91,191
Academic support	959,755	792,256	153,323	-	14,176
Research	6,279,159	6,187,328	91,831	-	-
Public service	9,079,382	9,044,470	33,112	1,800	-
Student services	2,766,994	2,302,762	464,232	-	-
Operation and maintenance of plant	593,081	539,481	53,600	-	-
General administration and institutional expense	1,008,902	1,008,902	-	-	-
Student aid	5,733,586	5,599,252	132,564	1,770	-
Facilities and administrative costs	3,228,877	3,184,838	32,239	11,660	140
Total educational and general expenditures	<u>35,417,733</u>	<u>33,800,917</u>	<u>1,395,991</u>	<u>115,318</u>	<u>105,507</u>
Transfers between funds					
Nonmandatory transfers					
Educational and general					
To current unrestricted funds	(3,793,651)	(3,793,651)	-	-	-
Net increase (decrease) in fund balances	76,208	77,455	(600)	(647)	-
Fund balances at beginning of year	867,885	820,614	22,463	6,934	17,874
Fund balances at end of year	<u>\$ 944,093</u>	<u>\$ 898,069</u>	<u>\$ 21,863</u>	<u>\$ 6,287</u>	<u>\$ 17,874</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2009

Schedule 5.3
 Sheet 1 of 1

	Total	Juneau	Ketchikan	Sitka
Revenues and other additions				
Educational and general				
Federal grants and contracts	\$ 4,402,476	\$ 2,654,417	\$ 353,922	\$ 1,394,137
State grants and contracts	822,275	614,221	-	208,054
Local grants and contracts	11,479	11,479	-	-
Private gifts, grants and contracts	1,302,212	1,291,082	2,576	8,554
Sales and services, educational departments	17,595	(115)	-	17,710
Other sources	420	420	-	-
Total revenues and other additions	<u>6,556,457</u>	<u>4,571,504</u>	<u>356,498</u>	<u>1,628,455</u>
Expenditures and other deductions				
Educational and general				
Instruction	1,387,600	1,020,649	112,172	254,779
Academic support	642,857	39,860	-	602,997
Research	1,207,221	1,012,611	-	194,610
Public service	349,690	15,244	-	334,446
Student services	307,303	111,998	195,305	-
General administration and institutional expense	249,675	249,675	-	-
Student aid	1,101,964	1,074,229	15,370	12,365
Facilities and administrative costs	604,191	343,889	33,651	226,651
Total educational and general expenditures	<u>5,850,501</u>	<u>3,868,155</u>	<u>356,498</u>	<u>1,625,848</u>
Transfers between funds				
Nonmandatory transfers				
Educational and general				
To current unrestricted funds	(725,363)	(725,363)	-	-
Net increase (decrease) in fund balances	(19,407)	(22,014)	-	2,607
Fund balances at beginning of year	13,665	(1,595)	-	15,260
Fund balances at end of year	<u>\$ (5,742)</u>	<u>\$ (23,609)</u>	<u>\$ -</u>	<u>\$ 17,867</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Expenditures and Analysis of
 Facilities & Administrative Cost Charges
 Year Ended June 30, 2009

Schedule 6.0
 Sheet 1 of 1

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges		Average Effective Rate
			Amount	Amount	
Federal					
Department of Agriculture	\$ 11,838,254	7.24	\$ 779,471		6.58
Department of Commerce	9,408,125	5.75	2,008,882		21.35
Department of Defense	5,834,514	3.57	1,904,502		32.64
Department of Education	26,353,351	16.12	779,986		2.96
Department of Energy	1,509,110	0.92	526,282		34.87
Department of Health & Human Services	9,110,076	5.57	2,713,531		29.79
Department of Housing & Urban Development	1,435,261	0.88	323,289		22.52
Department of the Interior	6,643,406	4.06	1,783,025		26.84
Department of Labor	694,181	0.42	42,061		6.06
Department of Transportation	2,104,300	1.29	793,878		37.73
Department of Treasury	233,537	0.14	71,215		30.49
Environmental Protection Agency	202,805	0.13	9,783		4.82
Federal Emergency Management Agency	360,000	0.22	-		-
General Services Administration	7,797,367	4.77	1,804,382		23.14
National Aeronautics & Space Administration	9,166,092	5.61	2,855,811		31.16
National Science Foundation	22,042,489	13.48	6,138,499		27.85
Small Business Administration	576,084	0.35	76,007		13.19
Other	424,938	0.26	104,290		24.54
Total Federal	115,733,890	70.78	22,714,894		
State of Alaska	13,738,713	8.40	1,519,219		11.06
Local Government	3,326,411	2.03	146,817		4.41
Endowment Funds	150	0.00	-		-
Private	37,268,526	22.79	4,442,811		11.92
Tuition Allowance Offset	(6,546,423)	(4.00)	-		-
Total	\$ 163,521,267	100.00	\$ 28,823,741		

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Expenditures and Analysis of
 Facilities & Administrative Cost Charges

Schedule 6.1
 Sheet 1 of 5

Year Ended June 30, 2009

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal				
Department of Agriculture				
University of Alaska Anchorage	\$ 419,239	0.26	\$ 33,837	8.07
University of Alaska Fairbanks	10,858,917	6.64	636,845	5.86
University of Alaska Southeast	470,923	0.29	108,789	23.10
Prince William Sound	89,175	0.05	-	-
Total Department of Agriculture	<u>11,838,254</u>	<u>7.24</u>	<u>779,471</u>	
Department of Commerce				
University of Alaska Anchorage	1,104,782	0.68	159,203	14.41
University of Alaska Fairbanks	8,280,508	5.06	1,849,155	22.33
University of Alaska Southeast	21,910	0.01	216	0.99
Statewide	925	-	308	33.30
Total Department of Commerce	<u>9,408,125</u>	<u>5.75</u>	<u>2,008,882</u>	
Department of Defense				
University of Alaska Anchorage	368,873	0.23	103,745	28.12
University of Alaska Fairbanks	5,465,641	3.34	1,800,757	32.95
Total Department of Defense	<u>5,834,514</u>	<u>3.57</u>	<u>1,904,502</u>	
Department of Education				
University of Alaska Anchorage	12,195,310	7.46	292,178	2.40
University of Alaska Fairbanks	11,036,086	6.75	361,589	3.28
University of Alaska Southeast	2,363,967	1.45	43,573	1.84
Prince William Sound	227,457	0.14	2,669	1.17
Statewide	530,531	0.32	79,977	15.07
Total Department of Education	<u>26,353,351</u>	<u>16.12</u>	<u>779,986</u>	

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Expenditures and Analysis of
 Facilities & Administrative Cost Charges
 Year Ended June 30, 2009

Schedule 6.1
 Sheet 2 of 5

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal (continued)				
Department of Energy				
University of Alaska Fairbanks	\$ 1,509,110	0.92	\$ 526,282	34.87
Department of Health & Human Services				
University of Alaska Anchorage	3,406,790	2.08	536,059	15.74
University of Alaska Fairbanks	5,609,266	3.43	2,147,899	38.29
University of Alaska Southeast	38,967	0.02	9,754	25.03
Statewide	55,053	0.03	19,819	36.00
Total Department of Health & Human Services	9,110,076	5.56	2,713,531	
Department of Housing & Urban Development				
University of Alaska Fairbanks	1,435,261	0.88	323,289	22.52
Department of the Interior				
University of Alaska Anchorage	1,515,044	0.93	238,177	15.72
University of Alaska Fairbanks	5,048,173	3.09	1,529,339	30.29
University of Alaska Southeast	80,189	0.05	15,509	19.34
Total Department of the Interior	6,643,406	4.07	1,783,025	
Department of Labor				
University of Alaska Anchorage	180,139	0.11	18,169	10.09
University of Alaska Fairbanks	502,375	0.31	20,392	4.06
Statewide	11,667	0.01	3,500	30.00
Total Department of Labor	694,181	0.43	42,061	

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Expenditures and Analysis of
 Facilities & Administrative Cost Charges
 Year Ended June 30, 2009

Schedule 6.1
 Sheet 3 of 5

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal (continued)				
Department of the Transportation				
University of Alaska Anchorage	\$ 205,222	0.13	\$ 76,492	37.27
University of Alaska Fairbanks	1,829,572	1.12	699,663	38.24
University of Alaska Southeast	69,506	0.04	17,723	25.50
Total Department of Transportation	<u>2,104,300</u>	<u>1.29</u>	<u>793,878</u>	
Department of the Treasury				
University of Alaska Fairbanks	<u>233,537</u>	<u>0.14</u>	<u>71,215</u>	<u>30.49</u>
Environmental Protection Agency				
University of Alaska Anchorage	31,675	0.02	8,883	28.04
University of Alaska Fairbanks	1,184	-	435	36.74
University of Alaska Southeast	169,946	0.10	465	0.27
Total Environmental Protection Agency	<u>202,805</u>	<u>0.12</u>	<u>9,783</u>	
Federal Emergency Management Agency				
University of Alaska Fairbanks	<u>360,000</u>	<u>0.22</u>	<u>-</u>	<u>-</u>
General Services Administration				
University of Alaska Fairbanks	<u>7,797,367</u>	<u>4.77</u>	<u>1,804,382</u>	<u>23.14</u>
National Aeronautics & Space Administration				
University of Alaska Fairbanks	8,944,800	5.47	2,808,026	31.39
University of Alaska Southeast	221,292	0.14	47,785	21.59
Total National Aeronautics & Space Administration	<u>9,166,092</u>	<u>5.61</u>	<u>2,855,811</u>	

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Expenditures and Analysis of
 Facilities & Administrative Cost Charges
 Year Ended June 30, 2009

Schedule 6.1
 Sheet 4 of 5

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal (continued)				
National Science Foundation				
University of Alaska Anchorage	\$ 2,370,365	1.45	\$ 629,084	26.54
University of Alaska Fairbanks	19,260,134	11.78	5,423,811	28.16
University of Alaska Southeast	284,632	0.17	85,604	30.08
Statewide	127,358	0.08	-	-
Total National Science Foundation	22,042,489	13.48	6,138,499	-
Small Business Administration				
University of Alaska Anchorage	576,084	0.35	76,007	13.19
Other				
University of Alaska Anchorage	227,385	0.14	44,618	19.62
University of Alaska Fairbanks	197,553	0.12	59,672	30.21
Total other	424,938	0.26	104,290	
Total federal	115,733,890	70.78	22,714,894	
State of Alaska				
University of Alaska Anchorage	5,484,229	3.35	622,214	11.35
University of Alaska Fairbanks	5,048,307	3.09	561,990	11.13
University of Alaska Southeast	953,368	0.58	211,832	22.22
Prince William Sound	85,204	0.05	9,067	10.64
Statewide	2,167,605	1.33	114,116	5.26
Total State of Alaska	13,738,713	8.40	1,519,219	

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Expenditures and Analysis of
 Facilities & Administrative Cost Charges
 Year Ended June 30, 2009

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Local Government				
University of Alaska Anchorage	\$ 1,157,048	0.71	\$ 101,199	8.75
University of Alaska Fairbanks	2,147,797	1.31	38,400	1.79
University of Alaska Southeast	(115)	-	-	-
Statewide	21,681	0.01	7,218	33.29
Total local government	3,326,411	2.03	146,817	
Endowment Funds				
University of Alaska Fairbanks	150	-	-	-
Private				
University of Alaska Anchorage	6,426,212	3.93	289,012	4.50
University of Alaska Fairbanks	25,370,828	15.52	4,037,961	15.92
University of Alaska Southeast	1,297,075	0.79	62,941	4.85
Prince William Sound	18,698	0.01	-	-
Statewide	4,155,713	2.54	52,897	1.27
Total private	37,268,526	22.79	4,442,811	
Tuition Allowance offset				
University of Alaska Anchorage	(3,479,539)	(2.13)	-	-
University of Alaska Fairbanks	(2,279,115)	(1.39)	-	-
University of Alaska Southeast	(725,350)	(0.44)	-	-
Prince William Sound	(62,419)	(0.04)	-	-
Total tuition allowance offset	(6,546,423)	(4.00)	-	-
Total	\$ 163,521,267	100.00	\$ 28,823,741	

UNIVERSITY OF ALASKA
 Student Loan Funds
 Balance Sheet
 By Major Administrative Unit
 June 30, 2009

Schedule 7.0
 Sheet 1 of 1

	Total	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
ASSETS				
Cash	\$ 91,577	\$ -	\$ 91,577	\$ -
Notes receivable	9,218	5,126	4,092	-
Allowance for doubtful notes	(7,069)	-	(7,069)	-
Total assets	\$ 93,726	\$ 5,126	\$ 88,600	\$ -
LIABILITIES				
Accounts payable	\$ (490)	\$ (490)	\$ -	\$ -
Deposits held in custody for others	(28,155)	(9,709)	(18,446)	-
Total liabilities	(28,645)	(10,199)	(18,446)	-
Interfund	(166,975)	(42,463)	(123,512)	(1,000)
FUND BALANCES				
Restricted				
Federal loan program	95,293	-	95,293	-
Established by donors	194,053	57,788	135,265	1,000
Total fund balances	289,346	57,788	230,558	1,000
Total liabilities and fund balances	\$ 93,726	\$ 5,126	\$ 88,600	\$ -

	Cash in Bank	Notes and Accounts Receivable	Allowance for Doubtful Notes	Accounts Payable	Deposit Held in Custody for Others	Interfund	Fund Balance
University of Alaska Fairbanks							
General Student Loan Fund	\$ -	\$ 763	\$ -	\$ -	\$ -	\$ 41,913	\$ 42,676
UAF/Sub/Electronic Loan	-	-	-	-	2,823	(2,823)	-
UAF/Un-Sub/Electronic Loan	-	-	-	-	5,885	(5,885)	-
AK Supp Ed Loan Undergrad	-	-	-	-	1,001	(1,001)	-
Emergency Student Loan Fund	-	4,363	-	490	-	1,136	5,989
Ralph Cernak Loan Fund	-	-	-	-	-	1,000	1,000
Society of American Military Engineering Loan Fund	-	-	-	-	-	1,738	1,738
Alaska Miner's Association Loan Fund	-	-	-	-	-	2,723	2,723
C.E. (Jim) Fritts Memorial Loan Fund	-	-	-	-	-	1,383	1,383
Volney R. Standard Loan Fund	-	-	-	-	-	579	579
Ralph R. Stefano Mechanical Engineering Loan Fund	-	-	-	-	-	1,500	1,500
University Women's Association Art Loan Fund	-	-	-	-	-	200	200
Total University of Alaska Fairbanks	-	5,126	-	490	9,709	42,463	57,788
University of Alaska Anchorage							
Emergency Student Loan Fund	-	6,419	(7,069)	-	-	99,973	99,323
UAA/Alaska Student/Electronic Loan	-	-	-	-	18,446	(18,446)	-
Perkins Loan Fund	91,577	(2,327)	-	-	-	6,043	95,293
Damon Loan Fund	-	-	-	-	-	1,000	1,000
ARCO Emergency Loan Fund	-	-	-	-	-	5,000	5,000
FY84 Shell Emergency Loan Fund	-	-	-	-	-	5,000	5,000
Mat-Su Emergency Student Loan Fund	-	-	-	-	-	24,942	24,942
Total University of Alaska Anchorage	91,577	4,092	(7,069)	-	18,446	123,512	230,558
University of Alaska Southeast							
William R. Johnson Loan Fund	-	-	-	-	-	1,000	1,000
Total University of Alaska Southeast	-	-	-	-	-	1,000	1,000
Total Student Loan Funds	\$ 91,577	\$ 9,218	\$ (7,069)	\$ 490	\$ 28,155	\$ 166,975	\$ 289,346

UNIVERSITY OF ALASKA
 Student Loan Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2009

Schedule 8.0
 Sheet 1 of 1

	Total	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
Balances July 1, 2008	\$ 271,121	\$ 57,788	\$ 212,333	\$ 1,000
Revenues and other additions				
Federal	18,161	-	18,161	-
Interest on loans receivable	64	-	64	-
Total revenues and other additions	18,225	-	18,225	-
Balances June 30, 2009	\$ 289,346	\$ 57,788	\$ 230,558	\$ 1,000

UNIVERSITY OF ALASKA
 Student Loan Funds
 Statement of Changes in Fund Balances
 By Fund
 Year Ended June 30, 2009

Schedule 8.1
 Sheet 1 of 1

	Balances July 1, 2008	Revenues	Expenditures	Balances June 30, 2009
University of Alaska Fairbanks				
General Student Loan Fund	\$ 42,676	-	-	\$ 42,676
Emergency Student Loan Fund	5,989	-	-	5,989
Ralph Cernak Loan Fund	1,000	-	-	1,000
Society of American Military Engineering Loan Fund	1,738	-	-	1,738
Alaska Miner's Association Loan Fund	2,723	-	-	2,723
C.E. (Jim) Fritts Memorial Loan Fund	1,383	-	-	1,383
Volney R. Standard Loan Fund	579	-	-	579
Ralph R. Stefano Mechanical Engineering Loan Fund	1,500	-	-	1,500
University Women's Association Art Loan Fund	200	-	-	200
Total University of Alaska Fairbanks	<u>57,788</u>	-	-	<u>57,788</u>
University of Alaska Anchorage				
Emergency Student Loan Fund	99,223	100	-	99,323
Perkins Loan Fund	77,168	18,125	-	95,293
Damon Loan Fund	1,000	-	-	1,000
ARCO Emergency Loan Fund	5,000	-	-	5,000
FY84 Shell Emergency Loan Fund	5,000	-	-	5,000
Mat-Su Emergency Student Loan Fund	24,942	-	-	24,942
Total University of Alaska Anchorage	<u>212,333</u>	<u>18,225</u>	-	<u>230,558</u>
University of Alaska Southeast				
William R. Johnson Loan Fund	1,000	-	-	1,000
Total Student Loan Funds	<u>\$ 271,121</u>	<u>\$ 18,225</u>	<u>\$ -</u>	<u>\$ 289,346</u>

UNIVERSITY OF ALASKA
 Endowment and Similar Funds
 Balance Sheet
 By Major Administrative Unit
 June 30, 2009

Schedule 9.0
 Sheet 1 of 1

	Total	Statewide Programs & Services	University of Alaska Fairbanks	University of Alaska Anchorage
ASSETS				
Cash and investments	\$ 110,692,858	\$ 110,692,858	\$ -	\$ -
Notes receivable	4,432,847	4,432,847	-	-
Other assets	44,674,238	44,523,732	136,212	14,294
Total assets	<u>\$ 159,799,943</u>	<u>\$ 159,649,437</u>	<u>\$ 136,212</u>	<u>\$ 14,294</u>
LIABILITIES				
Accounts payable & accrued expenditures	\$ 17,798	\$ 17,798	\$ -	\$ -
Deposits held in custody for others	26,370	26,370	-	-
Long-term debt	1,890,000	1,890,000	-	-
Total liabilities	<u>1,934,168</u>	<u>1,934,168</u>	<u>-</u>	<u>-</u>
Interfund	4,127,555	4,826,685	(22,213)	(676,917)
FUND BALANCES				
Designated	27,710,545	27,631,705	70,585	8,255
Established by donors	126,027,675	125,256,879	87,840	682,956
Total fund balances	<u>153,738,220</u>	<u>152,888,584</u>	<u>158,425</u>	<u>691,211</u>
Total liabilities and fund balances	<u>\$ 159,799,943</u>	<u>\$ 159,649,437</u>	<u>\$ 136,212</u>	<u>\$ 14,294</u>

UNIVERSITY OF ALASKA
 Endowment and Similar Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2009

Schedule 10.0
 Sheet 1 of 1

	Total	Statewide Programs & Services	University of Alaska Fairbanks	University of Alaska Anchorage
Balances July 1, 2008	\$ 187,420,612	\$ 186,570,726	\$ 158,674	\$ 691,212
Revenues and other additions				
Endowment investment income	(35,205,661)	(35,205,661)	-	-
Endowment sales and other proceeds	5,039,695	5,039,695	-	-
Total revenues	(30,165,966)	(30,165,966)	-	-
Expenditures and other deductions				
Interest on indebtedness	310,729	310,729	-	-
Retirement of debt	(105,000)	(105,000)	-	-
Other	380	380	-	-
Total deductions	206,109	206,109	-	-
Transfers				
Mandatory transfers				
From unrestricted current funds	(100)	-	(100)	-
From restricted current funds	(150)	-	(150)	-
Total mandatory transfers	(250)	-	(250)	-
Nonmandatory transfers				
To unrestricted current funds	(3,310,067)	(3,310,067)	1	(1)
Total transfers	(3,310,317)	(3,310,067)	(249)	(1)
Balances June 30, 2009	\$ 153,738,220	\$ 152,888,584	\$ 158,425	\$ 691,211

UNIVERSITY OF ALASKA
Endowment and Similar Funds Including Related Unexpended Income
Statement of Changes in Fund Balances
By Fund
Year Ended June 30, 2009

	Principal		Unexpended Income	
	Balances July 1, 2008	Additions (Deductions)	Balances July 1, 2008	Balances June 30, 2009
Endowment funds				
Education and general				
Income restricted for archeology, paleontology and museum				
University of Alaska Fairbanks				
Otto Geist Memorial, Geist Road	\$ 7,212	\$ -	\$ -	\$ -
Charles and Hortense Lewis Museum	2,241	-	1,017	1,017
Total restricted for archeology, paleontology and museum	9,453	-	1,017	1,017
Income restricted for libraries				
University of Alaska Fairbanks				
J. Mehler	1,405	-	-	-
George McLaughlin	3,664	-	-	-
Total restricted for libraries	5,069	-	-	-
Income designated by Board of Regents				
Statewide				
Land Grant Trust	93,670,224	1,111,083	-	-
Land Grant Trust Accumulated Earnings	33,430,268	(34,828,814)	-	-
Grant lands, receivables and other rights	32,181,051	(446,934)	-	-
Land Management operating reserve	-	-	1,109,390	-
Total Land Grant Trust Fund	159,281,543	(34,164,665)	1,109,390	1,513,200
Designated for natural resources				
Statewide				
Natural Resource Control Fund	-	-	11,237,113	-
Tuition Waiver Program	-	-	-	(4,573,624)
UA Scholars Program administration	-	-	147,595	147,595
University of Alaska Fairbanks	-	-	-	32,105
Cooperative Extension Support	-	-	-	304,390
Factors Influencing Spruce Bark Beetle	-	-	-	105
Competitive Grants - UAF	-	-	-	63,131
NRF MOJ2	-	-	-	1,375
UA Press	-	-	-	80,000
UA Scholars	-	-	-	1,328,250

UNIVERSITY OF ALASKA
 Endowment and Similar Funds including Related Unexpended Income
 Statement of Changes in Fund Balances
 By Fund
 Year Ended June 30, 2009

	Principal		Unexpended Income		Balances June 30, 2009
	Balances July 1, 2008	Additions (Deductions)	Balances July 1, 2008	Additions Deductions	
Endowment funds (continued)					
Education and general (continued)					
Income designated by Board of Regents (continued)					
Designated for natural resources (continued)					
University of Alaska Anchorage	\$ -	\$ -	\$ -	\$ 788	\$ -
Competitive Grants - UAA	-	-	-	2,085,187	-
UA Scholars	-	-	-	-	-
University of Alaska Southeast	-	-	-	101,750	-
UA Scholars	-	-	-	(1,263,301)	-
Total designated for natural resources	-	-	-	(428,948)	10,402,760
Total designated by Board of Regents	159,281,543	(34,164,665)	12,346,503	276,106	11,915,960
Total education and general	159,296,065	(34,164,665)	12,347,520	276,106	11,916,977
Student Aid					
Income restricted for scholarships					
University of Alaska Fairbanks					
Daniel L. Cucurull Memorial	1,339	-	-	-	-
Rose Truett Denmark	1,119	-	-	-	-
John W. Johnson	64,000	-	-	-	-
Harold McCracken Alaska Writing Award	7,009	(150)	-	-	-
University of Alaska Anchorage					
Alaska Airmen's Association	7,280	-	4,021	-	4,021
Jerry Brutsche Memorial	68	-	159	-	159
Stuart B. Fitzhugh Memorial	1,828	-	1,246	-	1,246
Damon Foundation Kenai	659,117	-	16,889	-	16,889
James H. Estelle Memorial	765	-	493	-	493
Mark Arlen Hill Memorial	2,243	-	1,430	-	1,430
Don Hood Memorial	2,391	-	1,598	-	1,598
Duke Pelton Memorial	4,336	-	3,865	-	3,865
Lyla Richards Memorial	642	-	458	-	458
Wassily Sommer Memorial	1,193	-	874	-	874
Ed Wayer Aviation	3,094	-	1,738	-	1,738
Total student aid	756,424	(150)	32,771	-	32,771

UNIVERSITY OF ALASKA
Endowment and Similar Funds including Related Unexpended Income
Statement of Changes in Fund Balances
By Fund
Year Ended June 30, 2009

	Principal		Unexpended Income	
	Balances July 1, 2008	Additions (Deductions)	Balances July 1, 2008	Balances June 30, 2009
Endowment funds (continued)				
Other Endowment Funds				
Income allocated for other				
Statewide				
Horace Drury	\$ 140,000	\$ -	\$ -	\$ 140,000
Total income allocated for other	140,000	-	-	140,000
Total endowment funds	160,192,489	(34,164,815)	12,380,291	11,949,748
Quasi-endowment funds				
Education and general				
Income designated by Board of Regents				
Statewide				
Land Grant Trust Fund - Inflation Proofing	27,143,276	482,523	-	27,625,799
Total designated by Board of Regents	27,143,276	482,523	-	27,625,799
Income designated for land development				
Statewide				
College Road Peat Resource Land	5,907	-	-	5,907
Income designated for other				
University of Alaska Fairbanks				
Otto Geist, Nome Property	65,000	-	-	65,000
E. L. Bartlett	692	-	-	692
Total designated for other	65,692	-	-	65,692
Student Aid				
Income designated for scholarships				
University of Alaska Fairbanks				
General J. B. Steese and A. W. Shiels Prize	4,993	(100)	-	4,893
University of Alaska Anchorage				
Pedro Bay Memorial	8,255	-	-	8,255
Total designated for scholarships	13,248	(100)	-	13,148
Total quasi-endowment funds	27,228,123	482,423	-	27,710,546
Total endowment and similar funds	\$ 187,420,612	\$ (33,682,392)	\$ 12,380,291	\$ 11,949,748

UNIVERSITY OF ALASKA
 Education Trust of Alaska
 Balance Sheet
 June 30, 2009

Schedule 11.0
 Sheet 1 of 1

ASSETS	
Cash and investments	\$ 7,986,399
Interest receivable	105,205
Total assets	<u>\$ 8,091,604</u>
LIABILITIES	
Accounts payable	\$ 2,820
Tuition-value guarantee and other liabilities	5,210,000
Total liabilities	<u>5,212,820</u>
Interfund	<u>(734)</u>
FUND BALANCES	
Restricted fund balances	2,879,518
Total liabilities and fund balances	<u>\$ 8,091,604</u>

UNIVERSITY OF ALASKA
 Education Trust of Alaska
 Statement of Changes in Fund Balance
 Year Ended June 30, 2009

Schedule 12.0
 Sheet 1 of 1

Balance July 1, 2008	\$ 5,172,959
Additions	
Investment income	280,861
Investment income	(873,914)
Net realized and unrealized gains and losses	1,054,513
Fees earned	461,460
Total additions	<u>461,460</u>
Deductions	
Other	1,064,901
Administrative expenditures	1,690,000
Provision for Tuition-Value Guarantee	2,754,901
Total deductions	<u>2,754,901</u>
Balance June 30, 2009	<u>\$ 2,879,518</u>

UNIVERSITY OF ALASKA
Plant Funds
Combined Balance Sheet
June 30, 2009

Schedule 13.0
Sheet 1 of 1

	Total	Unexpended Plant Funds Schedule 14.0	Retirement of Indebtedness Funds Schedule 16.0	Renewal and Replacement Funds Schedule 18.0	Investment in Plant Funds Schedule 20.0
ASSETS					
Cash and investments	\$ 9,861,945	\$ 5,076,721	\$ 4,785,224	\$ -	\$ -
Accounts receivable	4,506,917	4,506,917	-	-	-
State appropriations receivable	556,904	556,904	-	-	-
Investment in plant, net	833,988,897	-	-	-	833,988,897
Other assets	50,000	50,000	-	-	-
Total assets	<u>\$ 848,964,663</u>	<u>\$ 10,190,542</u>	<u>\$ 4,785,224</u>	<u>\$ -</u>	<u>\$ 833,988,897</u>
LIABILITIES					
Accounts payable and accrued expenses	\$ 6,797,778	\$ 6,213,162	\$ 8,673	\$ -	\$ 575,943
Capital appropriation advances	10,518,653	10,518,653	-	-	-
Deferred lease revenue	6,084,750	-	-	-	6,084,750
Long-term debt	126,123,710	-	-	-	126,123,710
Total liabilities	<u>149,524,891</u>	<u>16,731,815</u>	<u>8,673</u>	<u>-</u>	<u>132,784,403</u>
Interfund	(21,442,085)	(12,133,675)	(1,600,074)	(7,708,336)	-
FUND BALANCES					
Unrestricted					
Retirement of indebtedness	1,598,037	-	1,598,037	-	-
Renewals and replacements	7,708,336	-	-	7,708,336	-
Restricted					
Unexpended	5,592,402	5,592,402	-	-	-
Retirement of indebtedness	4,778,588	-	4,778,588	-	-
Investment in plant	701,204,494	-	-	-	701,204,494
Total fund balances	<u>720,881,857</u>	<u>5,592,402</u>	<u>6,376,625</u>	<u>7,708,336</u>	<u>701,204,494</u>
Total liabilities and fund balances	<u>\$ 848,964,663</u>	<u>\$ 10,190,542</u>	<u>\$ 4,785,224</u>	<u>\$ -</u>	<u>\$ 833,988,897</u>

UNIVERSITY OF ALASKA
 Plant Funds
 Schedule of Cash and Investments by Project
 June 30, 2009

Schedule 13.1
 Sheet 1 of 1

	Market Value
UNEXPENDED PLANT FUNDS	
Cash and investments	
General Revenue Bonds, Series L	\$ 99,303
General Revenue Bonds, Series M	254,771
General Revenue Bonds, Series N	103,134
General Revenue Bonds, Series O	4,094,367
2002 General Obligation Bonds IARC, Japanese interest	67,495
	457,651
	<u>5,076,721</u>
RETIREMENT OF INDEBTEDNESS FUNDS	
Cash and investments	
General Revenue Bonds, Reserve Fund	4,783,409
General Revenue Bonds, Payment Fund	1,815
	<u>4,785,224</u>
Total retirement of indebtedness funds	
Total plant funds	<u>\$ 9,861,945</u>

UNIVERSITY OF ALASKA
 Plant Funds
 Schedule of Cash and Investments by Type
 June 30, 2008

	<u>Market Value</u>
UNEXPENDED PLANT FUNDS	
Cash and investments held by bond trustee	\$ 4,551,575
Advance from State on G.O. Bonds	67,495
Other short-term funds	<u>457,651</u>
Total unexpended plant funds	<u>5,076,721</u>
RETIREMENT OF INDEBTEDNESS FUNDS	
Funds held in trust	
Cash and investments	<u>4,785,224</u>
Total retirement of indebtedness funds	<u>4,785,224</u>
Total plant funds	<u>\$ 9,861,945</u>

	Total	Direct Appropriation Funds	G.O. Bond Funds	Revenue Bond Funds	Grant Funds	Other Funds
ASSETS						
Cash and investments	\$ 5,076,721	\$ -	\$ 67,494	\$ 4,551,575	\$ 457,652	\$ -
Accounts and interest receivable	4,506,917	-	11,606	-	4,495,311	-
State appropriations receivable	556,904	556,904	-	-	-	-
Other assets	50,000	-	-	-	50,000	-
Total assets	\$ 10,190,542	\$ 556,904	\$ 79,100	\$ 4,551,575	\$ 5,002,963	\$ -
LIABILITIES						
Accounts payable and accrued expenses	\$ 6,213,162	\$ 2,482,377	\$ 55,866	\$ 545,659	\$ 3,093,683	\$ 35,577
Capital appropriation advances	10,518,653	8,843,859	15,883	-	1,658,911	-
Total liabilities	16,731,815	11,326,236	71,749	545,659	4,752,594	35,577
Interfund	(12,133,675)	(10,779,604)	7,351	(286,037)	1,943,070	(3,018,455)
FUND BALANCES						
Restricted	5,592,402	10,272	-	4,291,953	(1,692,701)	2,982,878
Total liabilities and fund balances	\$ 10,190,542	\$ 556,904	\$ 79,100	\$ 4,551,575	\$ 5,002,963	\$ -

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balance
Year Ended June 30, 2009

Balance July 1, 2008	\$ 20,667,985
Additions	
State appropriations	18,434,048
Federal grants and contracts	3,754,724
State grants and contracts	38,674,186
State Capital RSA's	5,303,801
UA Foundation grants and contracts	2,737,542
Other Foundation grants and contracts	96,902
Interest earned on other invested assets	(90,298)
Other income	27,750
Total additions	<u>68,938,655</u>
Deductions	
Expended for plant facilities	81,721,849
Non-capitalized expenditures	7,508,373
Facilities and administrative costs	949,668
Total expended for plant facilities	<u>90,179,890</u>
Transfers	
Nonmandatory transfers	
From unrestricted current funds	6,199,826
To retirement of indebtedness funds	(34,174)
Total transfers	<u>6,165,652</u>
Balance June 30, 2009	<u>\$ 5,592,402</u>

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2009

Schedule 15.1
 Sheet 1 of 11

Projects	Balances	Additions	Deductions	Balances
	July 1, 2008			June 30, 2009
FY73 Direct Appropriation SLA 1972 Ch. 204 Planning Revolving Fund	\$ 568	-	-	\$ 568
FY91 Direct Appropriation SLA 1990 Ch. 208 SW Deferred Maintenance	9,702	-	-	9,702
FY96 Direct Appropriation SLA 1995 Ch. 103 UAF Virus Free Seed Potatoes	2	-	-	2
FY04 Direct Appropriation SLA 2003 Ch. 82	-	308,730	308,730	-
UAA 7th & A Fire Sprinkler	-	64,085	64,085	-
UAA Elevator Safety	-	260,983	260,983	-
UAA Short Building Electrical/Mechanical Upgrades	-	10,378	10,378	-
UAA KP Soil Remediation	-	117,055	117,055	-
UAA MS Fire Access Road Repair	-	33	33	-
UAS Replace Fuel Tanks	-	312,294	312,294	-
UAS Replace Student Housing	-	1,073,558	1,073,558	-
Total FY04 Direct Approp SLA 2003 Ch. 82	-	1,073,558	1,073,558	-
FY06 Direct Appropriation SLA 2005 Ch. 3	-	614,615	614,615	-
UAA Integrated Science Facility Phase I	-	8,718	8,718	-
UAA MAC Window Replacement	-	31,473	31,473	-
UAA Student Housing Phase 2	-	806	806	-
UAA KP Ward Building Addition	-	10,447	10,447	-
UAA KO Voc Tech Planning	-	68,857	68,857	-
UAA MS Campus Addition	-	83,051	83,051	-
UAF Computer Engineering	-	2,485	2,485	-
UAF Elevator Safety & Maintenance Upgrade	-	264	264	-
UAF Irving I Fire Sprinklers	-	747	747	-
UAF Power Plant Code Correction Phase 2	-	1,037,376	1,037,376	-
UAF SFOS Facility Juneau Lena Point	-	-	-	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2009

Schedule 15.1
 Sheet 2 of 11

Projects	Balances July 1, 2008	Additions	Deductions	Balances June 30, 2009
FY06 Direct Appropriation SLA 2005 Ch. 3 (continued)				
UAF BB South Addition Completion	\$ -	\$ 11,983	\$ 11,983	\$ -
UAS Diesel Equipment	-	548	548	-
UAS Hendrickson Safety/Code Elements	-	248,128	248,128	-
UAS Telecommunications Wiring	-	36,916	36,916	-
Total FY06 Direct Approp SLA 2005 Ch. 3	-	2,156,414	2,156,414	-
FY07 Direct Appropriation SLA 2006 Ch. 82				
UAA Dental Clinic Remodel	-	23,158	23,158	-
UAA Era Aviation Facility Renewal	-	254,593	254,593	-
UAA Lucy Cuddy Center Renewal	-	603,642	603,642	-
UAA SBDC PTAC Distress	-	241	241	-
UAA KPC KBB Debt Reimbursement	-	57,987	57,987	-
UAA KPC Science Lab Renewal	-	357,650	357,650	-
UAA MSC Science Lab Renewal	-	393,549	393,549	-
UAA PWSCC Museum Addition	-	99,187	99,187	-
Total FY07 Direct Approp SLA 2006 Ch. 82	-	1,790,007	1,790,007	-
FY08 Direct Appropriation SLA 2007 Ch. 30				
UAA Library Roof	-	866,992	866,992	-
UAA Maintain Existing Facilities	-	171,742	171,742	-
UAA Nursing/Allied Health Building	-	66,268	66,268	-
UAA SBDC	-	79,867	79,867	-
UAA Student Union Roof	-	78,054	78,054	-
UAA Homer Maintain Existing Facilities	-	72,516	72,516	-
UAA KO Maintain Existing Facilities	-	5,448	5,448	-
UAA MS Maintain Existing Facilities	-	13,332	13,332	-
UAA PWSCC Maintenance Shop	-	10,870	10,870	-
UAF Cooperative Extension 4-H Kenai	-	27,962	27,962	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2009

Projects	Balances July 1, 2008	Additions	Deductions	Balances June 30, 2009
FY08 Direct Appropriation SLA 2007 Ch. 30 (continued)				
UAF KU Bethel Campus Facility Renewal	\$ -	\$ 1,444,206	\$ 1,444,206	\$ -
UAS Anderson Science Building Renovation	-	384,392	384,392	-
Total FY08 Direct Approp SLA 2007 Ch. 30	-	3,221,649	3,221,649	-
FY09 Direct Appropriation SLA 2008 Ch. 29				
UAA Aviation Tech Roof	-	60,720	60,720	-
UAA Campus Roads/Curbs/Sidewalks	-	26,859	26,859	-
UAA Campus Roof Replacement	-	30,117	30,117	-
UAA Commons Hot Water Heater	-	80,282	80,282	-
UAA EM1 & EM2 Piping Replacement	-	837	837	-
UAA Fine Arts Mech System Renewal	-	52,784	52,784	-
UAA Gas Extraction - Merrill Field	-	25,003	25,003	-
UAA Health Sciences Building	-	1,876,306	1,876,306	-
UAA Science Building Renovation	-	254,309	254,309	-
UAA Sports Arena	-	646,754	646,754	-
UAA University Lake Building Roof	-	12,306	12,306	-
UAA Voc Rehab Building Roof	-	11,176	11,176	-
UAA KPC Officer Orientation & Trng	-	28,895	28,895	-
UAA KPC R&R	-	170,587	170,587	-
UAA KOC R&R	-	66,815	66,815	-
UAA MSC R&R	-	90,977	90,977	-
UAA PWS R&R	-	94,516	94,516	-
UAA PWSCC Maintenance Building	-	22,959	22,959	-
UAF Arctic Health Revitalization Ph2	-	1,067,533	1,067,533	-
UAF Arctic Parliamentarians Conference	-	75,000	75,000	-
UAF Campus Main Sanitary Wasteline	-	556,762	556,762	-
UAF Critical Electrical Distribution	-	461,023	461,023	-
UAF NW Campus Critical Def Renewal	-	112,806	112,806	-
UAF TVCC Exterior/Revitalize I	-	2,875,614	2,875,614	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2009

Projects	Balances July 1, 2008	Additions	Deductions	Balances June 30, 2009
FY09 Direct Appropriation SLA 2008 Ch. 29 (continued)				
UAF TVCC Exterior/Revitalize III	\$ -	\$ 511,644	\$ 511,644	\$ -
UAS Anderson Building Phase II	-	81,592	81,592	-
UAS Paul Building Roof Replacement	-	80,159	80,159	-
Total FY09 Direct Approp SLA 2008 Ch. 29	-	9,374,335	9,374,335	-
Total Direct Appropriation	10,272	17,615,963	17,615,963	10,272
2002 General Obligation Bonds				
UAA KO Classroom Renovation	-	187,195	187,195	-
UAF Bio/Computational Science Facility	-	27,220	27,220	-
UAF SFOS Facility Juneau	-	357,734	357,734	-
UAS KE Paul/Ziegler Classroom Renovation	-	235,243	235,243	-
UAS SC Classroom Completion	-	10,693	10,693	-
Total 2002 General Obligation Bonds	-	818,085	818,085	-
Revenue Bonds				
UAF Series H Bonds - Coal Water	-	27,750	27,750	-
UAA Series K University Center Purchase	19,563	(19,563)	-	-
UAF Series K West Ridge Research Building	41,423	(41,423)	-	-
UAS Series K Juneau Readiness Center	225,801	(202,637)	12,038	11,126
UAF Series L Electrical Power Grid Interface	99,648	-	99,648	-
UAF Series L West Ridge Research Building	194,529	3,099	111,044	86,584
UAF Series M TV Hutchison Upgrade	10,720	(10,720)	-	-
UAS Series M Science Laboratory	252,275	2,682	186	254,771
UAF Series N BiCS - BiRD	46,294	591	6,135	40,750
UAF Series N Central Campus Chiller Replacement	47,807	8,800	33	56,574
UAF Series N GVEA Electrical Intertie	(850)	850	-	-
UAF Series N Patty Center Ice Locker Room	19,471	(19,471)	-	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2009

Schedule 15.1
 Sheet 5 of 11

Projects	Balances July 1, 2008	Additions	Deductions	Balances June 30, 2009
Revenue Bonds (cont.)				
UAA Series O ISB Parking & Loop Road	\$ 11,706,550	\$ 181,986	\$ 9,536,684	\$ 2,351,852
UAF Series O Arctic Health Laboratory	550,264	12,846	104,113	458,997
UAF Series O DH&SS Virology Laboratory	1,491,657	8,343	1,249,210	250,790
UAF Series O Museum Expansion	4,312	(1,054)	-	3,258
UAF Series O SFOS Lena Point	3,875,787	16,329	3,225,646	666,470
UAS Series O Gitkov Renovations	46,074	(6,261)	27,584	12,229
UAF Capital Projects - Series I	6,424	-	6,424	-
UAF Critical Electrical Distribution	-	-	(98,508)	98,508
UAF Power Plant 1991 Bond Proceeds	44	-	-	44
UAF SFOS Lena Point	48,662	188	48,850	-
Total Revenue Bonds	18,686,455	(37,665)	14,356,837	4,291,953

Grants

Federal

UAA PWSCC Energy Efficient Housing Improvements	-	62,966	62,966	-
UAF ARRV Construction Administration	-	933,306	933,306	-
UAF ARRV Construction Contracts No F&A	-	2,000,630	2,000,630	-
UAF Ft. Yukon Renovation	-	54,487	54,487	-
UAF KU Renovation Completion	-	98,946	98,946	-
UAF Tok Center Renovation Grant	-	53,495	53,495	-
UAF Tok Center Renovation Phase II	-	126,684	126,684	-
UAS Health Sciences Facilities Renovation	-	71,121	71,121	-
UAS Sitka Welding Lab Renovation	-	353,089	353,089	-

State

UAA FY06 UTC Transportation Research Center	-	(10,481)	(10,481)	-
UAA FY07 Coalition for Economic Development in AK-BEDC	-	29,872	29,872	-
UAA FY07 Coalition for Economic Development in AK-Case	-	61	61	-

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2009

Projects	Balances		Additions	Deductions	Balances	
	July 1, 2008				June 30, 2009	
Grants (continued)						
State (continued)						
UAA FY07 Integrated Science Facilities Phase III	\$ -	\$ 24,642,779	\$ 24,642,779	\$ 24,642,779	\$ -	
UAA FY07 Fire System Upgrade	-	713,146	713,146	713,146	-	
UAA FY07 Student Center Fire Egress	-	40,629	40,629	40,629	-	
UAA FY07 Asbestos Abatement	-	33,025	33,025	33,025	-	
UAA FY07 KPC Water System Upgrade	-	984,688	984,688	984,688	-	
UAA FY07 MSC Water System Upgrade	-	289,829	289,829	289,829	-	
UAA FY07 Psychology PhD Program Renovation	-	1,548,830	1,548,830	1,548,830	-	
UAA FY07 ADA Code Upgrade	-	175,599	175,599	175,599	-	
UAA FY07 Ward Goodrich Walkway	-	823,822	823,822	823,822	-	
UAA FY07 KPC ADA Code Upgrade	-	91,690	91,690	91,690	-	
UAA FY07 MSC Code Upgrade	-	63,475	63,475	63,475	-	
UAA FY07 PWS ADA Code Upgrade	-	15,820	15,820	15,820	-	
UAA FY07 KOC ADA Code Upgrade	-	20,841	20,841	20,841	-	
UAA FY08 AYK - ANSEP	-	97,832	97,832	97,832	-	
UAA FY08 Conducting National Lake Surveys	-	117,955	117,955	117,955	-	
UAA FY08 Cook Inlet Natural Gas Project	-	39,648	39,648	39,648	-	
UAA FY08 Cook Inlet Natural Gas Project - Financial Aid	-	2,196	2,196	2,196	-	
UAA FY08 Native Language Audio	-	48,915	48,915	48,915	-	
UAA FY08 RITA MCS Frozen Ground Bridge UAA	-	4,518	4,518	4,518	-	
UAA FY08 RITA MCS Frozen Ground Permafrost UAA	-	19,120	19,120	19,120	-	
UAA FY08 SOE Election Security Project	-	86	86	86	-	
UAA FY09 AHFC-UACP	-	56,879	56,879	56,879	-	
UAA FY09 Alaska Fuel Use Data	-	61,416	61,416	61,416	-	
UAA FY09 Alaska Native Language Assistance	-	52,242	52,242	52,242	-	
UAA FY09 ISER AK Energy Plan Development	-	23,217	23,217	23,217	-	
UAA FY09 Sediment Transport in Lower Ship Ct	-	19,186	19,186	19,186	-	

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2009

Projects	Balances		Additions	Deductions	Balances
	July 1, 2008	June 30, 2009			
Grants (continued)					
State (continued)					
UAA FY09 Study Economics of Propane Facility	\$ -	\$ 7,013	\$ 7,013	\$ -	\$ -
UAA KP Fire Training Center Repair & Equipment Acquisition	23,894	-	-	-	23,894
UAA Planning & Energy	40,000	-	-	-	40,000
UAF FY06 AUTC Student Research Projects	-	1,328	1,328	-	-
UAF FY06 Bullen Road: Hydrologic Analysis	-	67,688	67,688	-	-
UAF FY06 EMAP Aleutian Island Phase 1	-	96,887	96,887	-	-
UAF FY06 EMAP Statistical Consulting	-	(261)	(261)	-	-
UAF FY06 North Slope Foothills: Hydrologic Analysis	-	501,750	501,750	-	-
UAF FY06 UA TRC Director	-	155,230	155,230	-	-
UAF FY07 ADA Compliance	-	104,452	104,452	-	-
UAF FY07 Alaska-Canada Rail Link Project	-	514,673	514,673	-	-
UAF FY07 Arctic Health Asbestos Abatement	-	90,763	90,763	-	-
UAF FY07 Arctic Health Lab Revitalize	-	48,189	48,189	-	-
UAF FY07 AUTC Hazirbaba Startup	-	20,943	20,943	-	-
UAF FY07 Campus Wide Fire Alarms	-	88,317	88,317	-	-
UAF FY07 Campus Wide Residential Sprinkler	-	374,418	374,418	-	-
UAF FY07 DH&SS Virology Lab	-	104,943	104,943	-	-
UAF FY07 Elevator Safety-Modernization	-	9	9	-	-
UAF FY07 Exterior Pathway-Roadway Light Replace	-	6,715	6,715	-	-
UAF FY07 Fine Arts Code Corrections	-	5,831,779	5,831,779	-	-
UAF FY07 Fish Oil Biodiesel Project	-	(100)	(100)	-	-
UAF FY07 Flow Pattern Groundwater in South Anchorage	-	1,105	1,105	-	-
UAF FY07 Gruening Code Corrections	-	34,174	34,174	-	-
UAF FY07 Gruening Revitalization PhD Psychology	-	63,398	63,398	-	-
UAF FY07 Hess Commons Asbestos Removal	-	45,927	45,927	-	-
UAF FY07 Improving Escapement Estimates	-	33,667	33,667	-	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2009

Schedule 15.1
 Sheet 8 of 11

Projects	Balances		Additions	Deductions	Balances
	July 1, 2008	June 30, 2009			
Grants (continued)	\$				\$
State (continued)	-		4,314	4,314	-
UAF FY07 LARS Wash House	-		42,365	42,365	-
UAF FY07 Lynn Canal Marine Habitat Enhancement	-		1,415	1,415	-
UAF FY07 Physical Plant Phase 2 Completion	-		16,919	16,919	-
UAF FY07 TRC Liu, Juanyu	-		1,679	1,679	-
UAF FY07 TRC Zhang, Xiang	-		1,932,781	1,932,781	-
UAF FY07 TVC Campus Center Renewal-Renovation	-		107,095	107,095	-
UAF FY07 Walsh Hall Egress Window Replace	-		31,820	31,820	-
UAF FY08 Adv Monitoring Initiative Phase 1	-		987	987	-
UAF FY08 AHSO DUI	-		1,462	1,462	-
UAF FY08 AHSO Seatbelt	-		418,877	418,877	-
UAF FY08 AK SW Digital Mapping Initiative	-		301,962	301,962	-
UAF FY08 Ecology and Demographics of Chinook	-		18,542	18,542	-
UAF FY08 FMATS Travel Demand Forecasting	-		(957)	(957)	-
UAF FY08 Growth of Seward Peninsula Sockeye	-		3,099	3,099	-
UAF FY08 Juvenile Salmon Dispersal; Drifter	-		3,575	3,575	-
UAF FY08 KAMISHAK	-		84,076	84,076	-
UAF FY08 RITA MCS AK Marine Highway Analysis	-		55,516	55,516	-
UAF FY08 RITA MCS ATB Course Material	-		40,040	40,040	-
UAF FY08 RITA MCS Concrete Maturity	-		120,978	120,978	-
UAF FY08 RITA MCS Frozen Ground Bridges UAF	-		5,390	5,390	-
UAF FY08 RITA MCS Frozen Ground Permafrost UAF	-		50,314	50,314	-
UAF FY08 RITA MCS Impact of Fines	-		78,250	78,250	-
UAF FY08 RITA MCS ISU Seismic Design Bridge	-		16,895	16,895	-
UAF FY08 RITA MCS NICOP support	-		11,518	11,518	-
UAF FY08 RITA MCS OSU Bent Bridge	-		1,568	1,568	-
UAF FY08 RITA MCS Risk Analysis	-		10,957	10,957	-
UAF FY08 RITA MCS RR Freight Forecast	-				-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2009

Schedule 15.1
 Sheet 9 of 11

Projects	Balances		Additions	Deductions	Balances June 30, 2009
	July 1, 2008				
Grants (continued)					
State (continued)					
UAF FY08 RITA MCS Vegetation Management 2	\$ -	\$ 15,002	\$ 15,002	\$ 15,002	\$ -
UAF FY08 Shishmaref Road Study	-	2,270	2,270	2,270	-
UAF FY08 Spatial Interannual Seasonal Chum	-	(412)	(412)	(412)	-
UAF FY08 Spatial Interannual Seasonal Chum 2	-	78,621	78,621	78,621	-
UAF FY08 UAS AUTC Salary Support	-	6,687	6,687	6,687	-
UAF FY09 AHSO DUJ FY09	-	7,288	7,288	7,288	-
UAF FY09 AHSO Seatbelt FY09	-	6,704	6,704	6,704	-
UAF FY09 AK Energy Data Inventory FY09&FY10	-	7,186	7,186	7,186	-
UAF FY09 AK Energy Preservation Awareness	-	118,736	118,736	118,736	-
UAF FY09 AK SW Digital Mapping Atwood	-	10,843	10,843	10,843	-
UAF FY09 Assist w/ AK Energy Plan Development	-	175,609	175,609	175,609	-
UAF FY09 AYK Salmon Habitat	-	46,419	46,419	46,419	-
UAF FY09 Bedrock Mapping AK Highway	-	21,068	21,068	21,068	-
UAF FY09 Climate Effects On Chinook Salmon	-	38,317	38,317	38,317	-
UAF FY09 Eagle Dust Project	-	2,837	2,837	2,837	-
UAF FY09 Ecology & Demographic of Chinook	-	98,354	98,354	98,354	-
UAF FY09 Juvenile Salmon Dispersal Ph2	-	129,237	129,237	129,237	-
UAF FY09 Measure of VOC Vapor Intrusion	-	17,823	17,823	17,823	-
UAF FY09 Percentage of Supplemental Sockeye	-	16,437	16,437	16,437	-
UAF FY09 Pile Guided Floats	-	3,252	3,252	3,252	-
UAF FY09 RITA MCS Airport Inspection Program	-	24,012	24,012	24,012	-
UAF FY09 RITA MCS Bridge Deck Runoff	-	4,722	4,722	4,722	-
UAF FY09 RITA MCS Climate Flood Frequency Analysis	-	2,443	2,443	2,443	-
UAF FY09 RITA MCS Nat Occurring Asbestos	-	8,141	8,141	8,141	-
UAF FY09 RITA MCS Rainfall Frequency AK Highway	-	16,032	16,032	16,032	-
UAF FY09 RITA MCS Rural Dust Addendum	-	6,645	6,645	6,645	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2009

Projects	Balances		Additions	Deductions	Balances
	July 1, 2008	June 30, 2009			
Grants (continued)					
State (continued)					
UAF FY09 RITA MCS Rural Dust Strategies	\$ -	\$ 8,708	\$ 8,708	\$ 8,708	\$ -
UAF FY09 RITA MCS Shallow Soil Anchors	-	27	27	27	-
UAF FY09 RITA MCS Stabilizing w/ Geofibers	-	23,100	23,100	23,100	-
UAF FY09 RITA MCS Unstable Slope Management Phase 1	-	10,790	10,790	10,790	-
UAF FY09 RITA MCS Warm Mix Asphalt in AK	-	25,594	25,594	25,594	-
UAF FY09 Seward Peninsula Sockeye 2	-	43,891	43,891	43,891	-
UAF FY09 Spatial Interannual Seasonal 3	-	23,354	23,354	23,354	-
UAF FY09 Sportfish Base- Fall Chum	-	35,727	35,727	35,727	-
UAF FY09 Umiat Corridor Hydrology Project	-	813,929	813,929	813,929	-
UAS FY01 Housing Water System Replace Design	-	69	69	69	-
UAS FY01 Student Housing Renewal	-	(76)	(76)	(76)	-
UAS FY07 Fire Alarm System Replacements	-	371,392	371,392	371,392	-
UAS FY07 Sitka Hangar Code Corrections	-	48,659	48,659	48,659	-
UAS FY07 Student Services	-	147,271	147,271	147,271	-
Private					
UAA ANSEP J&L Properties	(241,678)	34,083	34,083	-	(207,595)
UAA Integrated Science Building Pledge	-	2,475,000	2,475,000	3,960,000	(1,485,000)
UAA Lucy Cuddy Pledge	-	35,000	35,000	99,000	(64,000)
UAF Arctic Hlth Lab Space SFOS	-	29,579	29,579	29,579	-
UAF Cultural Kitchen Remodel	-	67,188	67,188	67,188	-
UAF O'Neill Space Revitalize	-	135	135	135	-
UAS Eagle Totem Project	-	31,157	31,157	31,157	-
UAS Trail Construction	-	162,302	162,302	162,302	-
Total Grants	(177,784)	50,567,155	50,567,155	52,082,072	(1,692,701)

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2009

Schedule 15.1
 Sheet 11 of 11

Projects	Balances		Additions	Deductions	Balances	
	July 1, 2008				June 30, 2009	
Other Funds						
SW Accumulated Interest Earnings	\$ 337,303	\$ (25,000)	\$	(29,575)	\$	341,878
SW Bragaw Building Leasehold Improvements	(713,790)	-		(155,736)		(558,054)
UAA Administration Building Renovation	37,187	-		(4,400)		41,587
UAA Diplomacy Renovation	522,345	-		(99,447)		621,792
UAA Science Backfill	-	-		(475,000)		475,000
UAA University Lake Building Renovation	388,770	-		378,883		9,887
UAF Arctic Health AHRP2 Supplement	-	-		(595,179)		595,179
UAF Bio Sciences Facilities Planning	69,127	-		11,769		57,358
UAF BIOS Facility Advance Planning (Ped Link)	1	-		38		(37)
UAF Chukchi Campus Land Improvement	105,911	-		105,911		-
UAF Fire Station Concept Plan	42,375	-		42,375		-
UAF Hutchison Interest Earnings	30,077	117		30,194		-
UAF MBS Storm Drains	322,290	-		325,795		(3,505)
UAF Museum Expansion	29,534	-		9,812		19,722
UAF Museum SW	709,557	-		295,391		414,166
UAF Signers Hall One Stop Shop Phase 2	-	-		(420,415)		420,415
UAF SFOS Lena Point NRF & Interest	268,355	-		268,237		118
UAF WFSC Locker Upgrade	-	-		(547,372)		547,372
Total Other Funds	<u>2,149,042</u>	<u>(24,883)</u>	<u>\$</u>	<u>(858,719)</u>	<u>\$</u>	<u>2,982,878</u>
Total Unexpended Plant Funds	<u>\$ 20,667,985</u>	<u>\$ 68,938,655</u>	<u>\$</u>	<u>84,014,238</u>	<u>\$</u>	<u>5,592,402</u>

UNIVERSITY OF ALASKA
 Retirement of Indebtedness Funds
 Balance Sheet
 By Major Administrative Unit
 June 30, 2009

	Total	General Revenue Payment Fund *	General Revenue Bond Reserve Fund *	General Revenue Interest Reserve	UAF WRRB Sinking Fund	UAF Coal Water
ASSETS						
Cash and investments	\$ 4,785,224	\$ 1,815	\$ 4,783,409	\$ -	\$ -	\$ -
LIABILITIES						
Accounts payable	\$ 8,673	\$ -	\$ 8,673	\$ -	\$ -	\$ -
Interfund	(1,600,074)	(6,424)	4,387	(287,875)	(1,308,662)	(1,500)
FUND BALANCES						
Unrestricted	1,598,037			287,875	1,308,662	1,500
Restricted	4,778,588	8,239	4,770,349			
Total fund balance	6,376,625	8,239	4,770,349	287,875	1,308,662	1,500
Total liabilities and fund balances	\$ 4,785,224	\$ 1,815	\$ 4,783,409	\$ -	\$ -	\$ -

* Represents payment and reserve funds maintained for general revenue bond issuances of all Major Administrative Units.

UNIVERSITY OF ALASKA
 Retirement of Indebtedness Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2009

Schedule 17.0
 Sheet 1 of 1

	Statewide General Revenue Bonds Series M	University of Alaska Fairbanks Summary Schedule 17.1	University of Alaska Anchorage Summary Schedule 17.2	University of Alaska Southeast Summary Schedule 17.3	General Revenue Bond Payment Fund	General Revenue Bond Reserve Fund	General Revenue Bond Interest Reserve
Balances July 1, 2008	\$ -	\$ 1,493,645	\$ -	\$ -	\$ 10,956	\$ 4,300,393	\$ -
Additions							
Investment income	315,848	(88,165)	-	-	2,798	113,340	287,875
Amortization of (premium) discount	(51,693)	(44,921)	(2,136)	(3,293)	-	-	-
Total additions	264,155	(133,086)	(2,136)	(3,293)	2,798	113,340	287,875
Deductions							
Retirement of indebtedness	5,861,529	3,364,967	1,936,562	455,000	-	-	-
Interest on indebtedness	5,110,305	2,676,211	1,792,920	565,028	-	-	-
Other	42,199	25,526	11,108	4,019	-	-	-
Total deductions	11,014,033	6,066,704	3,740,590	1,024,047	-	-	-
Transfers							
Mandatory transfers							
Educational & General						409,321	-
From unrestricted current funds	8,812,269	5,834,502	1,502,567	883,386	-	-	-
Auxiliary enterprise							
From unrestricted current funds	2,467,771	108,040	2,223,737	135,994	-	-	-
Intrafund	-	46,015	16,422	7,960	(11,939)	(60,000)	-
Total mandatory transfers	11,280,040	5,988,557	3,742,726	1,027,340	(11,939)	349,321	-
Nonmandatory transfers							
Educational & General							
From unrestricted current funds	7,295	-	-	-	-	7,295	-
From unexpended plant funds	34,174	27,750	-	-	6,424	-	-
Total nonmandatory transfers	41,469	27,750	-	-	6,424	7,295	-
Total transfers	11,321,509	6,016,307	3,742,726	1,027,340	(5,515)	356,616	-
Balances June 30, 2009	\$ 6,376,625	\$ 1,310,162	\$ -	\$ -	\$ 8,239	\$ 4,770,349	\$ 287,875

UNIVERSITY OF ALASKA
Retirement of Indebtedness Funds
Statement of Changes in Fund Balances
University of Alaska Fairbanks
Year Ended June 30, 2009

	General Revenue Bonds										WRRB Sinking Fund	Coal Water
	Total	Lease Purchases	Series H	Series J	Series K	Series L	Series M	Series N	Series O	Series P		
Balances July 1, 2008	\$ 1,493,645	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,396,827	\$ 96,818
Additions												
Investment income	(88,165)	-	-	-	-	-	-	-	-	-	(88,165)	-
Amortization of (premium) discount	(44,921)	-	186	852	4,837	(62)	275	(40,181)	(10,828)	-	-	-
Total additions	(133,086)	-	186	852	4,837	(62)	275	(40,181)	(10,828)	-	(88,165)	-
Deductions												
Retirement of indebtedness	3,364,967	399,967	415,000	330,000	585,000	265,000	-	755,000	615,000	-	-	-
Interest on indebtedness	2,676,211	87,979	432,857	186,804	459,835	300,363	63,373	819,771	325,229	-	-	-
Other	25,526	-	5,873	3,254	2,031	6,994	904	4,382	2,088	-	-	-
Total deductions	6,066,704	487,946	853,730	520,058	1,046,866	572,357	64,277	1,579,153	942,317	-	-	-
Transfers												
Mandatory transfers												
Educational & General												
From unrestricted current funds	5,834,502	487,946	723,676	514,666	1,033,308	567,954	63,657	1,498,541	944,754	-	-	-
Auxiliary enterprise												
From unrestricted current funds	108,040	-	-	-	-	-	-	108,040	-	-	-	-
Intrafund	46,015	-	129,868	4,540	8,721	4,465	345	12,753	8,391	-	-	(123,068)
Total mandatory transfers	5,988,557	487,946	853,544	519,206	1,042,029	572,419	64,002	1,619,334	953,145	-	-	(123,068)
Nonmandatory transfers												
From unexpended plant funds	27,750	-	-	-	-	-	-	-	-	-	-	27,750
Total nonmandatory transfers	27,750	-	-	-	-	-	-	-	-	-	-	27,750
Total transfers	6,016,307	487,946	853,544	519,206	1,042,029	572,419	64,002	1,619,334	953,145	-	-	(95,318)
Balances June 30, 2009	\$ 1,310,162	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,308,662	\$ 1,500

UNIVERSITY OF ALASKA
Retirement of Indebtedness Funds
Statement of Changes in Fund Balances
University of Alaska Anchorage
Year Ended June 30, 2009

	General Revenue Bonds											
	AHFC		Student									
	Total	Housing	Series J	Series K	Series M	Series N	Series O	Series N	Series N	Kenai		
Balances July 1, 2008	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions												
Amortization of (premium) discount	(2,136)	-	441	6,711	(810)	(6,362)	448				(2,564)	
Deductions												
Retirement of indebtedness	1,936,562	1,126,562	235,000	425,000	25,000	100,000	-	-	-	-	25,000	-
Interest on indebtedness	1,792,920	373,438	133,763	600,756	31,622	102,088	520,829				30,424	
Other	11,108	930	2,241	2,650	2,164	574	2,387				162	
Total deductions	3,740,590	1,500,930	371,004	1,028,406	58,786	202,662	523,216				55,586	
Transfers												
Mandatory transfers												
Educational & General	1,502,567	-	364,026	1,021,695	58,696	-	-	-	-	-	58,150	-
Auxiliary enterprise												
From unrestricted current funds	2,223,737	1,500,930	-	-	-	205,663	517,144				-	
Intrafund	16,422	-	6,537	-	900	3,361	5,624				-	
Total transfers	3,742,726	1,500,930	370,563	1,021,695	59,596	209,024	522,768				58,150	
Balances June 30, 2009	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

UNIVERSITY OF ALASKA
 Retirement of Indebtedness Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2009

	General Revenue Bonds				
	Total	Series K	Series M	Series N	Series O
Balances July 1, 2008	\$ -	\$ -	\$ -	\$ -	\$ -
Additions					
Amortization of (premium) discount	(3,293)	2,591	(845)	(4,612)	(427)
Deductions					
Retirement of indebtedness	455,000	165,000	180,000	75,000	35,000
Interest on indebtedness	565,028	231,876	240,700	57,891	34,561
Other	4,019	1,024	2,476	329	190
Total deductions	1,024,047	397,900	423,176	133,220	69,751
Transfers					
Mandatory transfers					
Educational & General					
From unrestricted current funds	883,386	395,309	418,804	-	69,273
Auxiliary enterprise					
From unrestricted current funds	135,994	-	-	135,994	-
Intrafund	7,960	-	5,217	1,838	905
Total transfers	1,027,340	395,309	424,021	137,832	70,178
Balances June 30, 2009	\$ -	\$ -	\$ -	\$ -	\$ -

UNIVERSITY OF ALASKA
 Renewals and Replacements Funds
 Balance Sheet
 June 30, 2009

Schedule 18.0
 Sheet 1 of 1

	Total	Statewide	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
ASSETS					
Investments	\$ -	\$ -	\$ -	\$ -	\$ -
LIABILITIES					
Interfund	\$ (7,708,336)	\$ (2,629,273)	\$ (1,701,870)	\$ (2,978,609)	\$ (398,584)
FUND BALANCES					
Unrestricted	7,708,336	2,629,273	1,701,870	2,978,609	398,584
Total liabilities and fund balances	\$ -	\$ -	\$ -	\$ -	\$ -

UNIVERSITY OF ALASKA
Renewals and Replacements Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2009

Schedule 19.0
Sheet 1 of 1

	Total	Statewide	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
Balances July 1, 2008	\$ 7,497,924	\$ 2,674,031	\$1,585,415	\$ 2,884,740	\$ 353,738
Investment income	(473,196)	(168,458)	(99,378)	(183,206)	(22,154)
Transfers					
Nonmandatory					
Educational and general					
From unrestricted current funds	413,945	123,700	215,833	74,412	-
Auxiliary enterprise					
From unrestricted current funds	269,663	-	-	202,663	67,000
Total transfers	683,608	123,700	215,833	277,075	67,000
Balances June 30, 2009	\$ 7,708,336	\$ 2,629,273	\$1,701,870	\$ 2,978,609	\$ 398,584

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 20.1	University of Alaska Anchorage Schedule 20.2	University of Alaska Southeast Schedule 20.3	Prince William Sound
ASSETS						
Investment in plant, net of accumulated depreciation						
Land	\$ 28,489,190	\$ 263,418	\$ 1,245,484	\$ 21,946,648	\$ 4,503,640	\$ 530,000
Buildings	532,587,917	15,263,597	302,264,398	164,954,003	41,697,615	8,408,304
Infrastructure	27,361,230	-	19,612,243	5,828,691	1,920,296	-
Equipment	44,223,482	2,077,019	32,289,359	8,222,478	1,373,463	261,163
Plant in process of construction	120,821,802	-	17,363,890	101,618,952	1,592,405	246,555
Library books and media	51,812,031	36,053	30,922,304	16,616,858	3,757,180	479,636
Museum art and artifacts	5,283,150	93,008	2,778,143	432,518	312,824	1,666,657
Other capitalizable assets	5,138,603	209,631	3,273,571	1,526,176	129,225	-
Leasehold improvements	18,131,492	558,054	11,353,623	519,083	5,700,732	-
Intangible assets	140,000	-	140,000	-	-	-
Investment in plant, net	\$ 833,988,897	\$ 18,500,780	\$ 421,243,015	\$ 321,665,407	\$ 60,987,380	\$ 11,592,315
LIABILITIES						
Accounts payable and accrued expenses	\$ 575,943	\$ -	\$ 537,760	\$ 4,926	\$ 33,257	\$ -
Deferred lease revenue	6,084,750	-	6,084,750	-	-	-
Long-term debt						
Notes	19,605,036	-	-	19,605,036	-	-
Revenue bonds	103,895,000	-	58,875,000	32,338,000	12,682,000	-
Installment contracts	2,623,674	-	2,623,674	-	-	-
Long-term debt	126,123,710	-	61,498,674	51,943,036	12,682,000	-
Total liabilities	132,784,403	-	68,121,184	51,947,962	12,715,257	-
Interfund	-	-	-	-	-	-
FUND BALANCES						
Restricted	701,204,494	18,500,780	353,121,831	269,717,445	48,272,123	11,592,315
Total liabilities and fund balances	\$ 833,988,897	\$ 18,500,780	\$ 421,243,015	\$ 321,665,407	\$ 60,987,380	\$ 11,592,315

ASSETS

Investment in plant, net of accumulated depreciation

	Total	Fairbanks	Chukchi	Kuskokwim	Northwest
Land	\$ 1,245,484	\$ 882,142	\$ 246,652	\$ -	\$ 116,690
Buildings	302,264,398	296,570,913	1,402,475	3,277,652	1,013,358
Infrastructure	19,612,243	19,588,097	-	24,146	-
Equipment	32,289,359	31,882,494	102,520	83,695	220,650
Plant in process of construction	17,363,890	14,359,774	-	2,891,310	112,806
Library books and media	30,922,304	29,558,743	119,410	811,446	432,705
Museum art and artifacts	2,778,143	2,734,365	7,500	26,400	9,878
Other capitalizable assets	3,273,571	3,259,293	-	14,278	-
Leasehold improvements	11,353,623	11,353,623	-	-	-
Intangible assets	140,000	140,000	-	-	-
Investment in plant, net	\$ 421,243,015	\$ 410,329,444	\$ 1,878,557	\$ 7,128,927	\$ 1,906,087

LIABILITIES

Accounts payable and accrued expenses

Deferred lease revenue

Long-term debt

Revenue bonds

Installment contracts

Long-term debt

Total liabilities

Interfund

Accounts payable and accrued expenses	\$ 537,760	\$ 537,760	\$ -	\$ -	\$ -
Deferred lease revenue	6,084,750	6,084,750	-	-	-
Long-term debt	58,875,000	58,875,000	-	-	-
Revenue bonds	2,623,674	2,623,674	-	-	-
Installment contracts	61,498,674	61,498,674	-	-	-
Long-term debt	68,121,184	68,121,184	-	-	-
Total liabilities	-	-	-	-	-
Interfund	-	-	-	-	-

FUND BALANCES

Restricted

Total liabilities and fund balances

Restricted	353,121,831	342,208,260	1,878,557	7,128,927	1,906,087
Total liabilities and fund balances	\$ 421,243,015	\$ 410,329,444	\$ 1,878,557	\$ 7,128,927	\$ 1,906,087

UNIVERSITY OF ALASKA
Investment in Plant Funds
Balance Sheet
University of Alaska Anchorage
June 30, 2009

Schedule 20.2
Sheet 1 of 1

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
ASSETS					
Investment in plant, net of accumulated depreciation					
Land	\$ 21,946,648	\$ 20,622,417	\$ 974,231	\$ 300,000	\$ 50,000
Buildings	164,954,003	144,871,843	12,042,742	1,669,070	6,370,348
Infrastructure	5,828,691	3,462,317	1,360,240	-	1,006,134
Equipment	8,222,478	7,493,274	320,420	69,966	338,818
Plant in process of construction	101,618,952	101,058,196	73,000	487,756	-
Library books and media	16,616,858	13,597,693	838,477	748,240	1,432,448
Museum art and artifacts	432,518	348,021	79,668	1,299	3,530
Other capitalizable assets	1,526,176	1,205,657	-	133,486	187,033
Leasehold improvements	519,083	519,083	-	-	-
Investment in plant, net	<u>\$ 321,665,407</u>	<u>\$ 293,178,501</u>	<u>\$ 15,688,778</u>	<u>\$ 3,409,817</u>	<u>\$ 9,388,311</u>
LIABILITIES					
Accounts payable and accrued expenses					
Long-term debt	\$ 4,926	\$ (23,915)	\$ 28,841	\$ -	\$ -
Notes	19,605,036	19,605,036	-	-	-
Revenue bonds	32,338,000	31,603,000	735,000	-	-
Long-term debt	<u>51,943,036</u>	<u>51,208,036</u>	<u>735,000</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>51,947,962</u>	<u>51,184,121</u>	<u>763,841</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Restricted	269,717,445	241,994,380	14,924,937	3,409,817	9,388,311
Total liabilities and fund balances	<u>\$ 321,665,407</u>	<u>\$ 293,178,501</u>	<u>\$ 15,688,778</u>	<u>\$ 3,409,817</u>	<u>\$ 9,388,311</u>

UNIVERSITY OF ALASKA
Investment in Plant Funds
Balance Sheet
University of Alaska Southeast
June 30, 2009

Schedule 20.3
Sheet 1 of 1

	Total	Juneau	Ketchikan	Sitka
ASSETS				
Investment in plant, net of accumulated depreciation				
Land	\$ 4,503,640	\$ 4,453,210	\$ 50,430	\$ -
Buildings	41,697,615	29,066,512	6,435,463	6,195,640
Infrastructure	1,920,296	1,920,296	-	-
Equipment	1,373,463	1,055,682	79,260	238,521
Plant in process of construction	1,592,405	1,248,982	80,159	263,264
Library books and media	3,757,180	3,053,256	505,957	197,967
Museum art and artifacts	312,824	284,084	14,000	14,740
Other capitalizable assets	129,225	52,746	76,479	-
Leasehold improvements	5,700,732	5,700,732	-	-
Investment in plant, net	\$ 60,987,380	\$ 46,835,500	\$ 7,241,748	\$ 6,910,132
LIABILITIES				
Accounts payable and accrued expenses	\$ 33,257	\$ 33,257	\$ -	\$ -
Long-term debt				
Revenue bonds	12,682,000	12,682,000	-	-
Total liabilities	12,715,257	12,715,257	-	-
FUND BALANCES				
Restricted	48,272,123	34,120,243	7,241,748	6,910,132
Total liabilities and fund balances	\$ 60,987,380	\$ 46,835,500	\$ 7,241,748	\$ 6,910,132

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2009

	Balances July 1, 2008	Additions	Reductions	Balances June 30, 2009	Accumulated Depreciation June 30, 2009 Schedule 22.0	Net Assets June 30, 2009
LAND						
Statewide Programs and Services	\$ 263,418	\$ -	\$ -	\$ 263,418	\$ -	\$ 263,418
University of Alaska Fairbanks						
Fairbanks	882,142	-	-	882,142	-	882,142
Chukchi	97,444	149,208	-	246,652	-	246,652
Northwest	116,690	-	-	116,690	-	116,690
University of Alaska Anchorage						
Anchorage	20,365,039	257,378	-	20,622,417	-	20,622,417
Kenai Peninsula	974,231	-	-	974,231	-	974,231
Kodiak	300,000	-	-	300,000	-	300,000
Matanuska-Susitna	50,000	-	-	50,000	-	50,000
University of Alaska Southeast						
Juneau	4,453,210	-	-	4,453,210	-	4,453,210
Ketchikan	50,430	-	-	50,430	-	50,430
Prince William Sound	530,000	-	-	530,000	-	530,000
Total land	28,082,604	406,586	-	28,489,190	-	28,489,190
BUILDINGS						
Statewide Programs and Services	29,857,552	-	-	29,857,552	14,593,955	15,263,597
University of Alaska Fairbanks						
Fairbanks	525,836,010	39,129,556	1	564,965,565	268,394,652	296,570,913
Chukchi	2,953,742	-	-	2,953,742	1,551,267	1,402,475
Kuskokwim	11,275,219	-	-	11,275,219	7,997,567	3,277,652
Northwest	2,461,120	-	-	2,461,120	1,447,762	1,013,358
University of Alaska Anchorage						
Anchorage	295,369,191	8,313,520	-	303,682,711	158,810,868	144,871,843
Kenai Peninsula	19,944,153	2,416,469	-	22,360,622	10,317,880	12,042,742
Kodiak	6,604,842	-	-	6,604,842	4,935,772	1,669,070
Matanuska-Susitna	20,680,238	594,779	-	21,275,017	14,904,669	6,370,348
University of Alaska Southeast						
Juneau	66,686,814	1,465,351	-	68,152,165	39,085,653	29,066,512
Ketchikan	10,406,987	235,243	-	10,642,230	4,206,767	6,435,463
Sitka	8,646,749	631,639	-	9,278,388	3,082,748	6,195,640
Prince William Sound	11,996,023	99,187	-	12,095,210	3,686,906	8,408,304
Total buildings	1,012,718,640	52,885,744	1	1,065,604,383	533,016,466	532,587,917

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2009

	Balances July 1, 2008	Additions	Reductions	Balances June 30, 2009	Accumulated Depreciation June 30, 2009 Schedule 22.0	Net Assets June 30, 2009
INFRASTRUCTURE						
Statewide Programs and Services	\$ 236,570	\$ -	\$ -	\$ 236,570	\$ 236,570	\$ -
University of Alaska Fairbanks	37,692,947	679,801	-	38,372,748	18,784,651	19,588,097
Fairbanks	135,772	-	-	135,772	111,626	24,146
University of Alaska Anchorage	10,020,090	-	-	10,020,090	6,557,773	3,462,317
Anchorage	347,641	1,300,951	-	1,648,592	288,352	1,360,240
Kenai Peninsula	525,558	726,488	-	1,252,046	245,912	1,006,134
Matanuska-Susitna						
University of Alaska Southeast	5,909,314	-	-	5,909,314	3,989,018	1,920,296
Juneau	54,867,892	2,707,240	-	57,575,132	30,213,902	27,361,230
Total infrastructure	11,708,780	668,205	554,802	11,822,183	9,745,164	2,077,019
EQUIPMENT						
Statewide Programs and Services	130,757,875	9,544,379	20,810,698	119,491,556	87,609,062	31,882,494
University of Alaska Fairbanks	234,968	7,500	27,472	214,996	112,476	102,520
Chukchi	364,593	5,721	62,326	307,988	224,293	83,695
Kuskokwim	216,058	197,630	38,755	374,933	154,283	220,650
Northwest						
University of Alaska Anchorage	28,460,856	3,165,151	1,038,702	30,587,305	23,094,031	7,493,274
Anchorage	1,950,481	(507,901)	180,543	1,262,037	941,617	320,420
Kenai Peninsula	344,031	23,525	20,192	347,364	277,398	69,966
Kodiak	1,089,582	98,406	50,886	1,137,102	798,284	338,818
Matanuska-Susitna						
University of Alaska Southeast	3,786,383	292,090	306,807	3,771,666	2,715,984	1,055,682
Juneau	512,490	17,236	18,931	510,795	431,535	79,260
Ketchikan	494,548	62,691	15,439	541,800	303,279	238,521
Sitka	653,565	106,795	55,251	705,109	443,946	261,163
Prince William Sound						
Total equipment	180,574,210	13,681,428	23,180,804	171,074,834	126,851,352	44,223,482

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2009

	Balances July 1, 2008	Additions	Reductions	Balances June 30, 2009	Accumulated Depreciation June 30, 2009 Schedule 22.0	Net Assets June 30, 2009
PLANT IN PROCESS OF CONSTRUCTION						
University of Alaska Fairbanks	\$ 29,662,009	\$ 24,704,133	\$ 40,006,368	\$ 14,359,774	\$ -	\$ 14,359,774
Fairbanks	15,363	133,845	149,208	-	-	-
Chukchi	1,219,369	1,671,941	-	2,891,310	-	2,891,310
Kuskokwim	-	112,806	-	112,806	-	112,806
Northwest	-	-	-	-	-	-
University of Alaska Anchorage	59,343,353	50,985,985	9,271,142	101,058,196	-	101,058,196
Anchorage	1,335,288	2,455,556	3,717,844	73,000	-	73,000
Kenai Peninsula	3,607	487,756	3,607	487,756	-	487,756
Kodiak	234,193	1,090,920	1,325,113	-	-	-
Matanuska-Susitna	597,513	2,130,773	1,479,304	1,248,982	-	1,248,982
University of Alaska Southeast	-	315,402	235,243	80,159	-	80,159
Juneau	271,512	623,391	631,639	263,264	-	263,264
Ketchikan	1,260	344,482	99,187	246,555	-	246,555
Sitka	-	-	-	-	-	-
Prince William Sound	92,683,467	85,056,990	56,918,655	120,821,802	-	120,821,802
Total plant in process of construction						
LIBRARY BOOKS AND MEDIA						
Statewide Programs and Services	36,053	-	-	36,053	-	36,053
University of Alaska Fairbanks	29,118,796	439,947	-	29,558,743	-	29,558,743
Fairbanks	115,608	3,802	-	119,410	-	119,410
Chukchi	782,935	28,511	-	811,446	-	811,446
Kuskokwim	431,134	1,571	-	432,705	-	432,705
Northwest	-	-	-	-	-	-
University of Alaska Anchorage	13,313,459	284,234	-	13,597,693	-	13,597,693
Anchorage	825,415	13,062	-	838,477	-	838,477
Kenai Peninsula	748,240	-	-	748,240	-	748,240
Kodiak	1,402,303	30,145	-	1,432,448	-	1,432,448
Matanuska-Susitna	-	-	-	-	-	-
University of Alaska Southeast	3,010,287	42,969	-	3,053,256	-	3,053,256
Juneau	497,038	8,919	-	505,957	-	505,957
Ketchikan	197,967	-	-	197,967	-	197,967
Sitka	473,533	6,103	-	479,636	-	479,636
Prince William Sound	50,952,768	859,263	-	51,812,031	-	51,812,031
Total library books and media						

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2009

	Balances July 1, 2008	Additions	Reductions	Balances June 30, 2009	Accumulated Depreciation June 30, 2009 Schedule 22.0	Net Assets June 30, 2009
MUSEUM ART AND ARTIFACTS						
Statewide Programs and Services	\$ 93,008	-	-	\$ 93,008	-	\$ 93,008
University of Alaska Fairbanks						
Fairbanks	2,711,668	22,697	-	2,734,365	-	2,734,365
Chukchi	7,500	-	-	7,500	-	7,500
Kuskokwim	26,400	-	-	26,400	-	26,400
Northwest	9,878	-	-	9,878	-	9,878
University of Alaska Anchorage						
Anchorage	268,491	79,530	-	348,021	-	348,021
Kenai Peninsula	79,668	-	-	79,668	-	79,668
Kodiak	1,299	-	-	1,299	-	1,299
Matanuska-Susitna	3,530	-	-	3,530	-	3,530
University of Alaska Southeast						
Juneau	255,504	28,580	-	284,084	-	284,084
Ketchikan	14,000	-	-	14,000	-	14,000
Sitka	14,740	-	-	14,740	-	14,740
Prince William Sound	1,666,657	-	-	1,666,657	-	1,666,657
Total museum art and artifacts	5,152,343	130,807	-	5,283,150	-	5,283,150
OTHER CAPITALIZABLE ASSETS						
Statewide Programs and Services	241,882	-	-	241,882	32,251	209,631
University of Alaska Fairbanks						
Fairbanks	13,066,377	-	-	13,066,377	9,807,084	3,259,293
Kuskokwim	368,559	-	-	368,559	354,281	14,278
Northwest	95,600	-	-	95,600	95,600	-
University of Alaska Anchorage						
Anchorage	4,975,862	689,881	-	5,665,743	4,460,086	1,205,657
Kenai Peninsula	93,195	-	-	93,195	93,195	-
Kodiak	301,962	-	-	301,962	168,476	133,486
Matanuska-Susitna	407,319	-	-	407,319	220,286	187,033
University of Alaska Southeast						
Juneau	1,501,680	-	-	1,501,680	1,448,934	52,746
Ketchikan	381,227	-	-	381,227	304,748	76,479
Total other capitalizable assets	21,433,663	689,881	-	22,123,544	16,984,941	5,138,603

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2009

Schedule 21.0
Sheet 5 of 5

	Balances July 1, 2008	Additions	Reductions	Balances June 30, 2009	Accumulated Depreciation June 30, 2009 Schedule 22.0	Net Assets June 30, 2009
LEASEHOLD IMPROVEMENTS						
Statewide Programs and Services	\$ 778,680	\$ -	\$ -	\$ 778,680	\$ 220,626	\$ 558,054
University of Alaska Fairbanks	19,029,611	-	-	19,029,611	7,675,988	11,353,623
University of Alaska Anchorage	589,229	-	-	589,229	70,146	519,083
University of Alaska Southeast	6,233,223	-	-	6,233,223	532,491	5,700,732
Juneau	26,630,743	-	-	26,630,743	8,499,251	18,131,492
Total leasehold improvements						
INTANGIBLE ASSETS						
University of Alaska Fairbanks	350,000	-	-	350,000	210,000	140,000
Fairbanks	350,000	-	-	350,000	210,000	140,000
Total intangible assets						
Total investment in plant	\$ 1,473,446,330	\$ 156,417,939	\$ 80,099,460	\$ 1,549,764,809	\$ 715,775,912	\$ 833,988,897

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2009

Schedule 21.1
Sheet 1 of 5

	Balances July 1, 2008	Additions and Reclassifications	Completed Projects	Balances June 30, 2009
UNIVERSITY OF ALASKA FAIRBANKS				
Fairbanks				
Arctic Health Building	-	1,274,490	48,189	\$ 1,226,301
ARRV Equipment Construction	1,954,121	2,698,690	-	4,652,811
BIOS Building	1,205,257	-	-	1,205,257
Bristol Bay Addition	-	11,983	-	11,983
Constitution Hall	64,941	103,607	-	168,548
Critical Electrical Distribution	-	461,023	-	461,023
Cutler Apartments	-	369,184	-	369,184
Fine Arts Building	2,211,725	5,866,778	8,078,503	-
Fire Station Concept Plan	6,389	-	6,389	-
Ft. Yukon Renovation	-	54,487	-	54,487
Gruening Building	115,825	-	115,825	-
Health & Safety Building - Fire Alarms	67,466	88,317	155,783	-
Irving I Building	-	9,649	9,649	-
KUAC TV Engineering	-	272,936	272,936	-
Main Sanitary Wasteline	-	556,762	-	556,762
Moore Bartlett Skarland Halls Storm Drains	34,513	372,352	406,865	-
O'Neill Building	24,175	-	-	24,175
Patty Center ADA	66,955	-	-	66,955
Power Plant	31,991	-	31,991	-
Residential Sprinklers	27,126	-	27,126	-
Roadway Light Replacement	6,048	-	6,048	-
SFOS Lena Point Construction	20,656,685	4,887,914	25,544,599	-
Signers Hall One Stop Shop	-	169,245	-	169,245
Tok Center	945,230	283,379	1,228,609	-
TVC Allied Health	2,001,580	5,720,039	3,934,361	3,787,258
USDA Palmer Greenhouse	37,243	-	-	37,243
Virology Lab DH&SS	172,339	1,396,203	-	1,568,542
Walsh Hall	22,770	107,095	129,865	-
West Ridge Research Building OCA	9,630	-	9,630	-
Total Fairbanks	29,662,009	24,704,133	40,006,368	14,359,774

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2009

Schedule 21.1
Sheet 2 of 5

	Balances July 1, 2008	Additions and Reclassifications	Completed Projects	Balances June 30, 2009
UNIVERSITY OF ALASKA FAIRBANKS (continued)				
Chukchi				
Campus Land Improvement	\$ 15,363	\$ 133,845	\$ 149,208	\$ -
Total Chukchi	15,363	133,845	149,208	-
Kuskokwim				
Campus Renovation	1,219,369	1,604,753	-	2,824,122
Cultural Center	-	67,188	-	67,188
Total Kuskokwim	1,219,369	1,671,941	-	2,891,310
Northwest				
Campus Critical Deferred Renewal	-	112,806	-	112,806
Total Northwest	-	112,806	-	112,806
Total University of Alaska Fairbanks	30,896,741	26,622,725	40,155,576	17,363,890

	Balances July 1, 2008	Additions and Reclassifications	Completed Projects	Balances June 30, 2009
UNIVERSITY OF ALASKA ANCHORAGE				
Anchorage				
7th & A Fire Sprinkler	26,270	179,481	205,751	-
Administration Building	18,312	1,419,101	1,437,413	-
Auto/Diesel Tech Fire Sprinkler	247,216	31,823	207,851	71,188
Auto/Diesel Tech Renovation	-	150,000	150,000	-
Aviation Technology Roof	-	60,720	-	60,720
Campus Center/Student Union	524,927	121,747	646,674	-
Campus Roof Replacement	-	30,117	-	30,117
CAS Building Renovations and Code Upgrades	784,279	1,450,086	720	2,233,645
Consortium Library	824,517	866,992	1,691,509	-
Diplomacy Building	164,316	1,291,711	124,067	1,331,960
EM1 & EM2 Piping Replacement	-	837	-	837
Engineering Portables	-	447,259	447,259	-
ERA Aviation Facility Renewal	258,244	254,593	-	512,837

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2009

	Balances July 1, 2008	Additions and Reclassifications	Completed Projects	Balances June 30, 2009
UNIVERSITY OF ALASKA ANCHORAGE (continued)				
Anchorage (continued)				
Fine Arts Renewal	\$ -	\$ 52,784	-	\$ 52,784
Health Sciences Building	-	2,376,306	500,000	1,876,306
Integrated Science Facility	52,259,261	29,164,976	-	81,424,237
Integrated Science Building Parking Lot & Loop Rd	1,287,105	9,875,080	-	11,162,185
Land Acquisitions	48,076	-	-	48,076
Lucy Cuddy Center	1,046,486	603,643	1,433,124	217,005
MAC Fire System Upgrade	788,278	713,145	992,380	509,043
Merrill Field - Gas Extraction	-	25,003	-	25,003
Nursing/Allied Health Building	433,732	66,268	-	500,000
Plum Building WWAMI Lab Upgrade	505	-	505	-
Science Facility	-	254,309	-	254,309
Science/Biomedical Facilities	77,708	-	-	77,708
Short Bldg ADA Code Upgrade	-	143,776	143,776	-
Short Bldg Elec/Mech Upgrades	229,017	260,983	490,000	-
Sports Arena	-	646,754	-	646,754
University Lake Building	325,104	487,315	800,113	12,306
Voc Rehab Building	-	11,176	-	11,176
Total Anchorage	59,343,353	50,985,985	9,271,142	101,058,196
Kenai Peninsula				
Goodrich Building	253,963	61,650	315,613	-
Goodrich ADA Code Upgrade	-	91,690	91,690	-
Science Lab Renewal	310,013	357,651	594,664	73,000
Ward Building	-	136,055	136,055	-
Ward/Goodrich ADA Code Upgrades	426	-	426	-
Ward/Goodrich Walkway	454,623	823,822	1,278,445	-
Water System Upgrade	316,263	984,688	1,300,951	-
Total Kenai Peninsula	1,335,288	2,455,556	3,717,844	73,000

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2009

	Balances July 1, 2008	Additions and Reclassifications	Completed Projects	Balances June 30, 2009
UNIVERSITY OF ALASKA ANCHORAGE (continued)				
Kodiak				
Vocational-Technical Building	-	487,756	-	\$ 487,756
Voc-Tech Planning	3,607	-	3,607	-
Total Kodiak	<u>3,607</u>	<u>487,756</u>	<u>3,607</u>	<u>487,756</u>
Matanuska-Susitna				
Campus Addition	3,846	-	3,846	-
Fire Access New Road Repair	88,945	244,542	333,487	-
Science Lab Renewal	81,231	513,548	594,779	-
Water System Upgrade	60,171	332,829	393,000	-
Total Matanuska-Susitna	<u>234,193</u>	<u>1,090,919</u>	<u>1,325,112</u>	<u>-</u>
Total University of Alaska Anchorage	<u>60,916,441</u>	<u>55,020,216</u>	<u>14,317,705</u>	<u>101,618,952</u>

UNIVERSITY OF ALASKA SOUTHEAST

	Balances July 1, 2008	Additions and Reclassifications	Completed Projects	Balances June 30, 2009
Juneau				
Anderson Building	62,529	465,984	-	528,513
Bill Ray Center	-	158,725	158,725	-
Eagle Totem Project	-	2,578	-	2,578
Egan Roof	-	212,033	212,033	-
Gitkov Renovation & Remodel	-	27,584	27,584	-
Hendrickson Building	196,091	248,128	444,219	-
Student Housing	-	193,732	-	193,732
Joint Readiness Center	13,953	-	13,953	-
Mourant	-	73,635	73,635	-
Natural Sciences Research Laboratory	-	334,683	334,683	-
Novatney	-	73,635	73,635	-
TEC Const Tech	-	140,837	140,837	-
Telecommunications Wiring	-	36,917	-	36,917
Trail Construction	324,940	162,302	-	487,242
Total Juneau	<u>597,513</u>	<u>2,130,773</u>	<u>1,479,304</u>	<u>1,248,982</u>

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2009

Schedule 21.1
Sheet 5 of 5

	Balances July 1, 2008	Additions and Reclassifications	Completed Projects	Balances June 30, 2009
UNIVERSITY OF ALASKA SOUTHEAST (continued)				
Ketchikan				
Paul Classroom	\$ -	280,281	\$ 200,122	\$ 80,159
Zeigler Classroom	-	35,122	35,122	-
Total Ketchikan	-	315,403	235,244	80,159
Sitka				
Classroom Exp (Hangar 332) Phase IV	27,484	48,659	-	76,143
Health Sciences Facilities	-	71,121	-	71,121
Maintenance Garage	-	150,522	150,522	-
Welding Project	244,028	353,089	481,117	116,000
Total Sitka	271,512	623,391	631,639	263,264
Total University of Alaska Southeast	869,025	3,069,567	2,346,187	1,592,405
PRINCE WILLIAM SOUND				
Energy Efficient Cost Effective House Improvement	-	62,966	-	62,966
Growden-Harrison Building	-	148,500	-	148,500
Maintenance Shop	1,260	33,829	-	35,089
Museum Acquisition and Addition	-	99,187	99,187	-
Total Prince William Sound	1,260	344,482	99,187	246,555
Total plant in process of construction	\$ 92,683,467	\$ 85,056,990	\$ 56,918,655	\$ 120,821,802

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Accumulated Depreciation
Year Ended June 30, 2009

	Balances July 1, 2008	Additions	Reductions	Balances June 30, 2009
ACCUMULATED DEPRECIATION-BUILDINGS				
Statewide Programs and Services	\$ 13,468,247	\$ 1,125,708	\$ -	\$ 14,593,955
University of Alaska Fairbanks				
Fairbanks	248,033,179	20,361,473	-	268,394,652
Chukchi	1,478,129	73,138	-	1,551,267
Kuskokwim	7,547,135	450,432	-	7,997,567
Northwest	1,375,297	72,465	-	1,447,762
University of Alaska Anchorage				
Anchorage	146,774,622	12,036,246	-	158,810,868
Kenai Peninsula	9,790,482	527,398	-	10,317,880
Kodiak	4,819,634	116,138	-	4,935,772
Matanuska-Susitna	14,088,786	815,883	-	14,904,669
University of Alaska Southeast				
Juneau	36,338,785	2,746,868	-	39,085,653
Ketchikan	3,858,389	348,378	-	4,206,767
Sitka	2,805,098	277,650	-	3,082,748
Prince William Sound	3,214,116	472,790	-	3,686,906
Total accumulated depreciation-buildings	493,591,899	39,424,567	-	533,016,466
ACCUMULATED DEPRECIATION-INFRASTRUCTURE				
Statewide Programs and Services	236,570	-	-	236,570
University of Alaska Fairbanks				
Fairbanks	17,815,104	969,547	-	18,784,651
Kuskokwim	105,487	6,139	-	111,626
University of Alaska Anchorage				
Anchorage	6,152,807	404,966	-	6,557,773
Kenai Peninsula	245,153	43,199	-	288,352
Matanuska-Susitna	192,882	53,030	-	245,912
University of Alaska Southeast				
Juneau	3,861,957	127,061	-	3,989,018
Total accumulated depreciation-infrastructure	28,609,960	1,603,942	-	30,213,902

UNIVERSITY OF ALASKA
 Investment in Plant Funds
 Schedule of Changes in Accumulated Depreciation
 Year Ended June 30, 2009

	Balances July 1, 2008	Additions	Reductions	Balances June 30, 2009
ACCUMULATED DEPRECIATION-EQUIPMENT				
Statewide Programs and Services	\$ 9,245,509	\$ 1,043,236	\$ (543,581)	\$ 9,745,164
University of Alaska Fairbanks				
Fairbanks	97,371,531	9,352,619	(19,115,088)	87,609,062
Chukchi	117,628	22,320	(27,472)	112,476
Kuskokwim	273,066	13,553	(62,326)	224,293
Northwest	171,454	21,584	(38,755)	154,283
University of Alaska Anchorage				
Anchorage	22,234,918	1,897,815	(1,038,702)	23,094,031
Kenai Peninsula	1,547,793	(431,918)	(174,258)	941,617
Kodiak	277,301	20,288	(20,191)	277,398
Matanuska-Susitna	777,683	71,487	(50,886)	798,284
University of Alaska Southeast				
Juneau	2,689,969	267,320	(241,305)	2,715,984
Ketchikan	411,347	39,119	(18,931)	431,535
Sitka	265,056	53,662	(15,439)	303,279
Prince William Sound	419,521	71,202	(46,777)	443,946
Total accumulated depreciation-equipment	<u>135,802,776</u>	<u>12,442,287</u>	<u>(21,393,711)</u>	<u>126,851,352</u>
ACCUMULATED DEPRECIATION-OTHER CAPITALIZABLE ASSETS				
Statewide Programs and Services	16,126	16,125	-	32,251
University of Alaska Fairbanks				
Fairbanks	9,181,785	625,299	-	9,807,084
Kuskokwim	350,711	3,570	-	354,281
Northwest	95,600	-	-	95,600
University of Alaska Anchorage				
Anchorage	4,343,721	116,365	-	4,460,086
Kenai Peninsula	93,195	-	-	93,195
Kodiak	155,611	12,865	-	168,476
Matanuska-Susitna	200,607	19,679	-	220,286
University of Alaska Southeast				
Juneau	1,438,385	10,549	-	1,448,934
Ketchikan	293,823	10,925	-	304,748
Total accumulated depreciation-other capitalizable assets	<u>16,169,564</u>	<u>815,377</u>	<u>-</u>	<u>16,984,941</u>

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Accumulated Depreciation
Year Ended June 30, 2009

Schedule 22.0
Sheet 3 of 3

	Balances July 1, 2008	Additions	Reductions	Balances June 30, 2009
ACCUMULATED DEPRECIATION-LEASEHOLD IMPROVEMENTS				
Statewide Programs and Services	\$ 64,890	\$ 155,736	\$ -	\$ 220,626
University of Alaska Fairbanks	6,665,706	1,010,282	-	7,675,988
University of Alaska Anchorage	67,340	2,806	-	70,146
University of Alaska Southeast	373,162	159,329	-	532,491
Juneau	7,171,098	1,328,153	-	8,499,251
Total accumulated depreciation-leasehold improvements				
ACCUMULATED DEPRECIATION-INTANGIBLE ASSETS				
University of Alaska Fairbanks	175,000	35,000	-	210,000
Total accumulated depreciation	\$ 681,520,297	\$ 55,649,326	\$ (21,393,711)	\$ 715,775,912

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Long-term Debt
Year Ended June 30, 2009

Schedule 23.0
Sheet 1 of 1

	Interest Rate	Interest Payment Date	Issue Date	Final Maturity Date	Authorized/ Issued	Retired	Outstanding June 30, 2009
Notes Payable							
UAA Housing	1.826%	Aug 1, Feb 1	05-14-97	02-01-24	\$ 30,000,000	\$ 10,394,964	\$ 19,605,036
Revenue Bonds							
General 1998, Series H	4.35-4.85%	Oct 1, Apr 1	12-17-98	10-01-23	9,820,000	720,000	9,100,000
General 1999, Series J	4.00-5.00%	Oct 1, Apr 1	04-27-99	10-01-17	14,295,000	7,835,000	6,460,000
General 2002, Series K	1.40-5.00%	Oct 1, Apr 1	07-31-02	10-01-28	33,515,000	6,055,000	27,460,000
General 2003, Series L	3.00-4.70%	Oct 1, Apr 1	12-09-03	10-01-30	9,970,000	2,850,000	7,120,000
General 2004, Series M	3.25-4.75%	Oct 1, Apr 1	01-08-04	10-01-28	8,680,000	950,000	7,730,000
General 2005, Series N	3.00-5.00%	Oct 1, Apr 1	08-31-05	10-01-35	24,355,000	1,475,000	22,880,000
General 2008, Series O	3.375-4.25%	Oct 1, Apr 1	01-31-08	10-01-33	23,795,000	650,000	23,145,000
Total revenue bonds					124,430,000	20,535,000	103,895,000
Equipment and Other Financings							
Wells Fargo	3.52%	Mar, Jun, Sep, Dec 15	09-03-03	09-15-08	259,099	259,099	-
Wells Fargo	3.94%	Jan, Apr, Jul, Oct 15	06-18-04	04-15-09	28,020	28,020	-
Wells Fargo	3.94%	Jan, Apr, Jul, Oct 15	03-30-05	01-15-10	220,951	185,276	35,675
Key Government Financial	4.77%	Jan, Apr, Jul, Oct 15	04-14-06	04-15-16	863,755	267,606	596,149
Key Government Financial	4.68%	Jan, Apr, Jul, Oct 15	11-20-06	10-15-16	1,116,796	356,551	760,245
Key Government Financial	4.53%	Jan, Apr, Jul, Oct 15	06-15-07	04-15-17	136,074	23,380	112,694
Key Government Financial	4.35%	Jan, Apr, Jul, Oct 15	06-16-08	04-15-13	152,795	28,879	123,916
Key Government Financial	4.06%	Jan, Apr, Jul, Oct 15	03-17-09	01-15-14	1,049,473	54,478	994,995
Total equipment and other financings					3,826,963	1,203,289	2,623,674
Total long-term debt					\$ 158,256,963	\$ 32,133,253	\$ 126,123,710

Note: Series M Revenue Bonds outstanding at June 30, 2009 reported above do not include \$1,890,000 for debt on the University Lake Building. This is reported in the Endowment fund group. See Schedule 9.0.

